EXHIBIT III

TRANSCRIPT OF RECORD

Supreme Court of the United States

OCTOBER TERM, 1942

No. 497

A. M. ANDERSON, RECEIVER OF NATIONAL BANK OF KENTUCKY, OF LOUISVILLE, PETITIONER,

vs.

KATHERINE KIRKPATRICK ABBOTT, ADMINISTRATRIX WITH THE WILL ANNEXED OF THE ESTATE OF DAVID J. ABBOTT, DECEASED, ET AL.

ON WRIT OF CERTIORARI TO THE UNITED STATES CIRCUIT COURT OF APPEALS FOR THE SIXTH CIRCUIT

PETITION FOR CERTIORARI FILED OCTOBER 28, 1942.

CERTIORARI GRANTED DECEMBER 7, 1942.

IN THE

Supreme Court of the United States

OCTOBER TERM, 1942

No.....

A. M. ANDERSON, Receiver of the National Bank of Kentucky,

Petitioner,

v.

KATHERINE KIRKPATRICK ABBOTT, Administratrix of the Estate of David J. Abbott, deceased, et al.,

Respondents.

Transcript of Record

On Petition for Writ of Certiorari to the United States Circuit Court of Appeals for the Sixth Circuit

EXHIBITS

VOLUME No.....

ROBERT S. MARX,
FRANK E. WOOD,
NICHOLS, WOOD, MARX & GINTER,
Cincinnati, Ohio,
ALFRED C. KRIEGER,
Louisville, Ky.,
Attorneys for Petitioner.

LAFON ALLEN,
W. W. CRAWFORD,
ALLEN P. DODD,
Louisville, Ky.,
Attorneys for Respondents.

INDEX TO EXHIBITS

INDEX TO EXHIBITS
(continued)

INDEX TO EXHIBITS
(continued)

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
33-3	3	1278		Letter of criticism from Comptroller to National Bank of Kentucky dated December 12, 1927
33-4	3	1280		Letter of criticism from Comptroller to National Bank of Kentucky dated Jan. 19, 1928
33-5	3	1281		Letter of criticism from Comptroller to National Bank of Kentucky dated Jan. 27, 1928
33-6	3	1282		Letter of criticism from Comptroller to National Bank of Kentucky dated April 30, 1928
33-7	3	1283		Letter of criticism from Comptroller to National Bank of Kentucky dated May 12, 1928
33-8	3	1285		Letter of criticism from Comptroller to bank dated June 2, 1928
33-9	3	1286		Letter of criticism from Comptroller to bank dated June 16, 1928
33-10	3	1287		Letter of criticism from Comptroller to bank dated August 23, 1928
33-11	3	1288		Letter of criticism from Comptroller to bank dated November 27, 1928
33-12	3	1290		Letter of criticism from Comptroller to bank dated January 14, 1929
33-13	3	1291		Letter of criticism from Comptroller to bank dated March 23, 1929
33-14	3	1292		Letter of criticism from Comptroller to bank dated July 12, 1929
33-15	3	1293		Letter of criticism from Comptroller to bank August 6, 1929
33-16	3	1294		Letter of criticism from Comptroller to bank dated August 29, 1929

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
33-17	3	1295		Letter of criticism from Comptroller to bank dated Sept. 17, 1929
33-18	3	1296		Letter of criticism from Comptroller to bank dated February 21, 1930
33-19	3	1298		Letter of criticism from Comptroller to bank dated March 19, 1930
33-20	3	1299		Letter of criticism from Comptroller to bank dated April 11, 1930
33-21	3	1300		Letter of criticism from Comptroller to bank dated June 23, 1930
33-22	3	1302		Letter of criticism from Comptroller to bank dated July 23, 1930
33-23	3	1303		Letter of criticism from Comptroller to bank dated August 9, 1930
33-24	3	1304		Letter of criticism from Comptroller to bank dated Sept. 9, 1930
33-25	3	1305		Letter of criticism from Comptroller to bank dated November 8, 1930
34-1	3	1306		Letter from officers and directors of National Bank of Kentucky to Comptroller dated July 23, 1927 replying to criticism
34-2	3	1308		Letter from bank to Comptroller dated Sept. 16, 1927
34-3	3	1313		Letter from bank to Comptroller dated Dec. 24, 1927
34-4	3	1314		Letter from bank to Comptroller dated Jan. 24, 1928
34-5	3	1315		Letter from bank to Comptroller dated Feb. 4, 1928
34-6	3	1316		Letter from bank to Comptroller dated June 8, 1928 enclosing comments on list of criticized loans

INDEX TO EXHIBITS
(continued)

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
35-7	3	1348		Letter from J. S. Akers to R. S. Holland dated Aug. 15, 1929
35-8	3	1349		Letter from R. S. Holland to Trustees National Bank of Kentucky dated August 12, 1929
35-9	3	1352		Letter from J. S. Akers to Fred P. Hill dated August 24, 1929
35-10	3	1353		Letter from J. S. Akers to George A. Scott dated August 27, 1929
35-11	3	1354		Letter from Reno National Bank to National Bank of Kentucky dated August 26, 1929
35-12	3	1355		Letter from J. S. Akers to V. L. Holt dated Sept. 6, 1929
35-13	3	1356		Letter from J. S. Akers to V. L. Holt dated Sept. 6, 1929
35-14	3	1357		Letter from Vanda Lee Holt to "Gentlemen" dated Sept. 1, 1929
35-15	3	1359		Letter from J. S. Akers to W. T. Pope dated Sept. 28, 1929
35-16	3	1360		Letter from W. T. Pope to J. S. Akers dated Sept. 26, 1929
35-17	3	1361		Letter from J. S. Akers to W. T. Pope dated Sept. 28, 1929
35-18	3	1362		Letter from W. T. Pope to J. S. Akers dated August 26, 1929
35-19	3	1363		Letter from J. S. Akers to W. T. Pope dated July 23, 1929
35-20	3	1364		Letter from W. T. Pope to J. S. Akers dated July 20, 1929
35-21	3	1365		Letter from J. S. Akers to Wm. C. Chamberlain dated September 6, 1929

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
35-22	3	1366		Letter from Wm. C. Chamberlain to J. S. Akers dated Sept. 4, 1929
35-23	3	1367		Letter from Wm. C. Chamberlain to J. S. Akers dated August 25, 1929
35-24	3	1368		Letter from J. S. Akers to Wm. C. Chamberlain dated August 19, 1929
36-1	3	1369		Letter from E. B. Robertson to George C. Wilson dated July 22, 1929
36-2	3	1370		Letter from George C. Wilson to E. B. Robertson dated July 20, 1929
36-3	3	1371		Letter from E. B. Robertson to E. L. Byron dated July 25, 1929
36-4	3	1372		Letter from E. L. Byron to E. B. Robertson dated July 24, 1929
36-5	3	1373		Letter from E. B. Robertson to J. F. McDaniels, Jr. dated August 9, 1929
36-6	3	1374		Letter from E. B. Robertson to Mrs. B. K. Alcorn dated August 13, 1929
36-7	3	1375		Letter from E. B. Robertson to F. W. Abrams dated August 13, 1929
36-8	3	1376		Letter from Abrams to E. B. Robertson dated August 20, 1929
36-9	3	1377		Letter from E. B. Robertson to Mrs. Margaret C. Broadus dated August 13, 1929
36-10	3	1378		Letter from E. B. Robertson to Mrs. Margaret C. Broadus dated August 28, 1929
36-11	3	1379		Letter from E. B. Robertson to T. H. Broadus dated Sept. 7, 1929
36-12	3	1380		Letter from T. H. Broadus to E. B. Robertson dated Sept. 6, 1929
36-13	3	1381		Letter from E. B. Robertson to Mrs. Evelyn M. Craig dated Aug. 16, 1929

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
36-14	3	1382		Letter from E. B. Robertson to Isaac R. Hoagland dated August 16, 1929
36-15	3	1383		Letter from E. B. Robertson to D. M. Hoagland dated August 16, 1929
36-16	3	1384		Letter from E. B. Robertson to L. W. Coakley dated Aug. 22, 1929
36-17	3	1385		Letter from E. B. Robertson to Glenn M. Mobley dated Aug. 27, 1929
36-18	3	1386		Letter from Glenn M. Mobley to E. B. Robertson dated Aug. 26, 1929
36-19	3	1387		Letter from E. B. Robertson to J. A. Cheek dated August 28, 1929
36-20	3	1388		Letter from E. B. Robertson to Julia C. Tandy dated Aug. 31, 1929
36-21	3	1389		Letter from J. C. Tandy to E. B. Robertson dated Aug. 29, 1929
36-22	3	1390		Letter from Frank L. Smith to E. B. Robertson dated Sept. 3, 1929
36-23	3	1391		Letter from E. B. Robertson to Frank L. Smith dated Sept. 4, 1929
36-24	3	1392		Letter from E. B. Robertson to Mrs. Justine Tandy Campbell dated Sept. 9, 1929
36-25	3	1393		Letter from Mrs. Justine T. Campbell to James B. Brown dated Sept. 8, 1929
36-26	3	1394		Letter from E. B. Robertson to Sam C. Baird dated Sept. 14, 1929
36-27	3	1395		Letter from Sam C. Baird to E. B. Robertson dated Sept. 13, 1929
36-28	3	1396		Letter from E. B. Robertson to J. C. Cardwell dated Sept. 17, 1929
36-29	3	1397		Letter from J. C. Cardwell to E. B. Robertson dated Sept. 23, 1929

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
37-1	3	1398		Letter from J. J. Hayes to A. C. Hodgen dated August 15, 1929
37-2	3	1399		Letter from A. C. Hodgen to J. J. Hayes dated August 14, 1929
37-3	3	1400		Letter from J. J. Hayes to A. C. Hodgen dated October 2, 1929
37-4	3	1401		Letter from A. C. Hodgen to J. J. Hayes dated October 1, 1929
37-5	3	1402		Letter from J. J. Hayes to Davis Brown dated August 16, 1929
37-6	3	1403		Letter from J. J. Hayes to John L. Street dated August 21, 1929
37-7	3	1404		Letter from J. L. Street to J. J. Hayes dated August 23, 1929
37-8	3	1405		Letter from J. J. Hayes to John L. Street dated August 25, 1929
37-9	3	1406		Letter from John L. Street to J. J. Hayes dated Sept. 6, 1929
37-10	3	1407		Letter from J. J. Hayes to John L. Street dated Sept. 7, 1929
37-11	3	1408		Letter from J. J. Hayes to Pearl R. Burford dated August 22, 1929
37-12	3	1409		Letter from J. J. Hayes to Frank Smith dated August 25, 1929
37-13	3	1410		Letter from J. J. Hayes to S. C. Gish dated August 26, 1929
37-14	3	1411		Letter from J. S. Lyons to J. J. Hayes dated August 27, 1929
37-15	3	1413		Letter from J. J. Hayes to J. S. Lyons dated August 30, 1929
37-16	3	1414		Letter from J. J. Hayes to J. M. Kendall dated August 29, 1929

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Treasurer shall also keep such books of account as the Directors may direct and a report of the financial condition of the corporation shall be made by the Treasurer to the President or Board of Directors whenever so requested and a report of like character shall be submitted by the Treasurer at each annual meeting. The officers shall be required to execute such bond as may be required by the Directors.

Duties of Secretary

Sec. 14: The Secretary shall record all the votes of the stockholders and Directors in a book to be kept for that purpose. He shall record all transfer of stock and cancel and preserve all certificates of stock transferred. He shall also keep a list of the stockholders of the corporation showing their places of residence and number of shares of stock held by them respectively from the time when they became the owners of such shares. He shall also keep the seal of the corporation and affix the same to all certificates of stock and such other instruments requiring the seal as may be directed by the Board of Directors. The Secretary shall also keep such other books and perform such other duties as may be assigned to him.

Payments, How Made

Sec. 15: Payments on behalf of the corporation shall only be made by check of the corporation signed by such officers or other persons as may be designated by the Board of Directors.

Certificates Signed

Sec. 16: All certificates of stock shall be signed by the President or a Vice President and by the Secretary or an Assistant Secretary and be attested by the corporate seal.

Stock Transfers

Sec. 17: Certificates of stock may be transferred or pledged by an endorsement to the proper effect in writing on the back of the certificate and delivery of such certificate by the transferror to the transferee; provided, that until notice given of such transfer to the Secretary of the corporation and the surrender of the certificate of stock for cancellation, and the issue of a new certificate, the

Exhibit 23

corporation may regard and treat the transferror as being still the owner of the stock.

Seal

Sec. 18: The seal of the corporation shall be circular in form with the words "The BancoKentucky Company" on the circumference.

Fiscal Year

Sec. 19: The fiscal or business year of the Corporation shall begin on the (first) day of (January) and end on the (thirty-first) day of (December) of each year.

(Words in parentheses omitted in Minute Book)

Dividends

Sec. 20: Dividends may be declared annually or more frequently if the Directors shall so direct, from the surplus or net profits of the corporation.

Agencies

Sec. 21: The corporation may establish such branch offices or agencies in any State of the United States or any foreign country as may be directed by the Board of Directors.

Amendments

Sec. 22: These by-laws may be amended at any directors' meeting by a vote of a majority of the whole Board of Directors. They may also be amended at any stockholders' meeting by a vote of stockholders owning not less than fifty-one per cent of the capital stock issued and outstanding.

(Signed) M. S. COOK, Chairman

(Signed) A. L. RAUGHLEY, Secretary

Messrs.

John S. Akers
H. J. Angermeier
Richard Bean
William Black
Dr. Oscar E. Block
Charles H. Bohmer
George O. Boomer
James B. Brown
R. Lee Callahan
Anthony J. Carroll

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
37-17	3	1415		Letter from J. J. Hayes to J. M. Carson dated Sept. 4, 1929
37-18	3	1416		Letter from J. M. Carson to J. J. Hayes dated Sept. 6, 1929
37-19	3	1417		Letter from J. J. Hayes to J. M. Carson dated Sept. 7, 1929
37-20	3	1418		Letter from J. M. Carson to J. J. Hayes dated Sept. 10, 1929
37-21	3	1419		Letter from J. J. Hayes to J. M. Carson dated Sept. 11, 1929
38-1	3	1420		Letter from H. J. Angermeier to P. M. Witt dated August 9, 1929
38-2	3	1421		Envelope to H. J. Angermeier postmarked August 8, 1929
38-3	3	1422		Letter from P. M. Witt to H. J. Angermeier dated August 8, 1929 enclosing clipping
38-4	3	1423		Letter from H. J. Angermeier to C. Quarrier dated October 21, 1929
38-5	3	1424		Re: BancoKentucky Company
38-6	3	1424		Letter from Cushman Quarrier to J. J. Hayes dated October 19, 1929
39-1	3	1425		Letter from L. L. Fontaine to J. E. Pridday dated August 3, 1929
39-2	3	1426		Letter from L. L. Fontaine to J. E. Pridday dated August 21, 1929
39-3	3	1428		Letter from J. E. Pridday to L. L. Fontaine dated August 24, 1929
39-4	3	1430		Letter from L. L. Fontaine to J. E. Pridday dated October 5, 1929
39-5	3	1431		Letter from L. L. Fontaine to W. C. Hall dated August 21, 1929
39-6	3	1432		Letter from L. L. Fontaine to W. C. Hall dated August 28, 1929
39-7	3	1433		Letter from W. C. Hall to L. L. Fontaine dated August 26, 1929

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
39-8	3	1434		Letter from L. L. Fontaine to Jennie B. Young dated August 22, 1929
39-9	3	1435		Letters from Jennie B. Youngto L. L. Fontaine dated August 21 and 24, 1929
39-10	3	1440		Letter from L. L. Fontaine to Robert J. Graf dated Sept. 30, 1929
39-11	3	1441		Letter from Robert J. Graf to T. B. Wilson dated Sept. 29, 1929
39-12	3	1442		Letter from Robert J. Graf to L. L. Fontaine dated October 2, 1929
39-13	3	1443		Letter from L. L. Fontaine to E. S. Kinsley dated October 17, 1929
39-14	3	1444		Letter from L. L. Fontaine to J. E. Pridday dated March 28, 1930
40	3	1445(a)		Certificate of stock National Bank of Kentucky
41	3	1446		Acceptances by stockholders of the unified trust agreement of April 22, 1927
42	3	1446		Power of attorney issued by stockholders authorizing the exchange of National Bank of Kentucky stock for trustees' participation certificates
44	3	1447		Interim receipt issued to holders of trustees' participation certificates pending reorganization outlined in trustees' and directors' letter of July 19, 1929
45	3	1449		Banco Kentucky temporary certificate delivered to all depositing holders of trustees' participation certificates
46	3	1451		Permanent certificate of stock issued by Banco Kentucky Company

Exhibit 23

Exhibit "Zur Schmiede No. 42"

George M. Clark
Samuel W. Coons
Allen P. Dodd
Nicholas H. Dosker
S. E. Duncan
R. R. Boswell
Joseph H. Durham
C. Oscar Ewing
James Garnett
Walter H. Girdler
Angereau Gray
James J. Hayes
T. Kennedy Helm
Baylor O. Hickman
C. C. Hieatt
Saunders P. Jones
Milburn P. Kelley
Walter I. Kohn
Brainard Lemon
S. Clay Lyons
Charles C. Mengel
T. J. Minary
Ben J. Metcalfe
J. William Miller
David C. Morton
E. J. O'Brien, Jr.
Henry D. Ormsby
John B. Pirtle
Ben Robertson
Arthur Rutledge
William Short
William S. Speed
John Stites
Sam H. Stone
E. Leland Taylor
Horace A. Taylor
Robert F. Vaughan
Henry Vogt
E. Weinstock

were nominated for directors of the corporation, to hold office for the ensuing year.

No other nominations having been made, a ballot was duly taken, and all the incorporators having voted, and their ballots duly canvassed, the Chairman declared that the above-named persons had been elected directors of the corporation by the unanimous vote of all the incorporators.

Upon motion duly made and seconded, it was

RESOLVED, that the directors be and they hereby are authorized to issue the capital stock of this corporation to the aggregate amount of TWENTY MILLION DOLLARS ($20,000,000.00), for money, labor done, personal property, real estate or leases thereof, or any of such considerations, as they shall from time to time deem advisable.

The meeting thereupon adjourned.

(Signed) A. L. RAUGHLEY
Secretary of the Meeting.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

CERTIFICATE OF INCORPORATION

OF

THE BANCOKENTUCKY COMPANY

Incorporated under the Laws of Delaware

Name

First: The name of this corporation is The Banco-Kentucky Company.

Offices

Second: Its principal office in the State of Delaware is to be located in the City of Dover, in the County of Kent, in the State of Delaware. The name of its resident agent is the United States Corporation Company, whose address is No. 19-21 Dover Green in said city.

Nature of Business and Powers

Third: The nature of the business, or objects or purposes proposed to be transacted, promoted or carried on are:

Buying and Selling stocks or bonds

Buying notes, etc.

Aiding Business Enterprises

Underwriting of stocks and bonds

Advice or Assistance to Persons, Firms, Corporations, Associations, etc.

The acquiring by purchase or otherwise of all or any portion of the capital stock, property, assets and franchises of any or all corporations transacting business in any State of the United States; the purchasing, holding, selling, assigning, transferring, mortgaging, pledging or otherwise disposing of shares of the capital stock of or any bonds, securities or evidence of indebtedness created by or issued by any other corporation or corporations organized under the laws of any State of the United States or of any foreign country and while the owner thereof to exercise all the rights, powers and privileges of ownership; the purchasing or otherwise acquiring of any promissory notes or other evidences of indebtedness executed by any person, firm, association or corporation; the financing, managing or operating of any commercial or manufacturing business or enterprise; the underwriting of any issue of stocks, bonds, debentures or other securities issued by any corporation; the charging of fees or commissions for any or all services rendered or advice or assistance given to any person, firm, association or corporation; acquiring and paying for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property of any person, firm, association or corporation and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm or corporation.

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
47	3	1453		Minutes of stockholders' meetings of National Bank of Kentucky from May 27, 1927 to and including final meeting of March 21, 1930
48	3	1466		Letter from James B. Brown to Comptroller dated October 7, 1929 re. denationalization of National Bank of Kentucky
49	3	1467		Letter from E. H. Gough, Deputy Comptroller, to President of National Bank of Kentucky dated October 9, 1929 acknowledging receipt of letter on denationalization
50	3	1468		Letter from Robert Vaughn to Chas. F. Jones dated October 10, 1929 re. denationalization including resolutions
51	3	1476		Letter from E. H. Gough to Robert Vaughn dated October 17, 1929 re. denationalization
52	3	1477		Letter from B. M. Mulvihill, Acting Chief, Division of Deposits, Office of Secretary of the Treasury, Washington, to Cashier of National Bank of Kentucky, dated October 18, 1929 in re. government deposits
53	3	1478		Letter from C. F. Jones, Cashier National Bank of Kentucky, to B. M. Mulvihill, dated October 21, 1929 in re. denationalization
54	3	1479		Letter from C. M. Stewart, Ass't. Federal Reserve Agent, St. Louis, to Chas. F. Jones dated October 22, 1929 with list of substandard assets attached
55	3	1484		Letter from B. M. Mulvihill, Acting Chief, Division of Deposits, Treasury Department, to Cashier National Bank of Kentucky, dated Oct. 28, 1929 in re. denationalization

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Registrar or Transfer Agent

The corporation shall have power to act as registrar or transfer agent for any other association or corporation and to act as agent in general for any other person, firm, association or corporation.

Power to issue bonds, debentures, etc.

The corporation shall have full power to issue bonds, debentures or obligations of this corporation from time to time, for any of the objects or purposes of the corporation and to secure the same by mortgage, pledge deed of trust or otherwise.

Power to purchase own stock, etc.

The corporation shall have full power to purchase, hold, sell and transfer the shares of its own capital stock; provided it shall not use its funds or property for the purchase of its own shares of capital stock when such use would cause any impairment of its capital; and provided, further, that shares of its own capital stock belonging to it shall not be voted upon directly or indirectly.

Power to guarantee obligations of others

The corporation shall have full power to guarantee the obligations of any other person, firm, association or corporation and to become surety therefor and to become joint maker, endorser or acceptor of any such obligation and to charge fees and commissions for such services.

Power to acquire, hold and sell Real Estate

The corporation shall have full power without restriction or limit as to amount to purchase or otherwise acquire, hold, own, mortgage, sell, convey or otherwise dispose of real and personal property of every class and description in any of the States of the United States, or any foreign country, subject to the laws of such States or foreign countries.

General Powers

In general, the corporation shall have full power to carry on any other business in connection with the foregoing whether commercial, manufacturing, financial or otherwise, and to have and exercise all the powers conferred by the laws of Delaware upon corporations formed under the act hereinafter referred to and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The foregoing clauses shall be construed both as objects and powers and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation.

Capital

Fourth: The total authorized capital stock of this corporation is Two Million (2,000,000) shares of

INDEX TO EXHIBITS
(continued)

EXHIBITS Number	Volume	Page	Transcript of testimony Page	
56	3	1485		Letter from C. F. Jones, Cashier National Bank of Kentucky, to B. M. Mulvihill, dated November 7, 1929 re. denationalization
57	3	1486		Letter from E. H. Gough, Deputy Comptroller to Robert Vaughn dated November 14, 1929 in re denationalization
58	3	1487		Letter from Robert Vaughn to Cashier National Bank of Kentucky dated November 18, 1929 in re. denationalization
59	3	1488		Letter from Governor Federal Reserve Bank to James B. Brown, President National Bank of Kentucky, dated Nov. 18, 1929 in re. bank borrowings
60	3	1489		Letter from John T. Moore, Cashier Federal Reserve Bank of St. Louis, to J. J. Hayes, Vice-President National Bank of Kentucky dated Nov. 26, 1929 in re. bank borrowings
61	3	1490		Letter from Cashier National Bank of Kentucky to Cashier Federal Reserve Bank dated Dec. 5, 1929 re. authority to pledge borrowed bonds
62	3	1492		Letter from John T. Moore, Cashier Federal Reserve Bank of St. Louis, to C. F. Jones dated Nov. 26, 1929 re. request of Federal Reserve for additional security
63	3	1493		Letter with enclosures from C. M. Stewart, Ass't. Federal Reserve Agent, to C. F. Jones dated Dec. 20, 1929 re. denationalization
64	3	1495		Telegram from F. G. Awalt to National Bank of Kentucky dated Dec. 26, 1929 re denationalization
65	3	1496		General ledger of the Banco Kentucky Company

Exhibit 23

common stock, each share of the par value of Ten Dollars, amounting in the aggregate to Twenty Million ($20,000,000) Dollars and being a total authorized capital stock of Twenty Million ($20,000,000) Dollars.

Fifth: The minimum amount of capital with which the corporation will commence business is One Thousand ($1,000.00) Dollars.

Sixth: The names and places of residence of each of the incorporators are as follows:

Name	Residence
M. S. Cook	Dover, Delaware
A. L. Raughley	Dover, Delaware
J. M. Townsend	Dover, Delaware

Perpetual existence

Seventh: This corporation is to have perpetual existence.

Fully paid stock

Eighth: The private property of the stockholders shall not be subject to the payment of corporate debts to any extent whatever.

Ninth: Subject to the provisions of the "General Corporation Law" the number of Directors of the corporation shall be determined as provided in the By-Laws.

Board of Directors and By-Laws

Tenth: In furtherance, and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

To make and alter the By-Laws of this corporation, to fix the amount to be reserved as working capital over and above its capital stock paid in, to authorize and cause to be executed mortgages and liens upon the real and personal property of this corporation.

Books of Company

From time to time to determine whether and to what extent, and at which times and places, and under what conditions and regulations, the accounts and books of this corporation, (other than the stock ledger), or any of them, shall be open to inspection of stockholders; and no stockholder shall have any right of inspecting any account, book or document of this corporation except as conferred by statute, unless authorized by a resolution of the stockholders or directors.

Exhibit 23

MINUTES

OF

BANCOKENTUCKY

FROM

ORGANIZATION

UNTIL

CLOSE

Compliments of

CLARENCE E. WALKER, SHORTHAND REPORTER

THE STANDARD PRINTING CO., INCORPORATED, LOUISVILLE, KY.

23

Exhibit 23

479

EXHIBIT "ZUR SCHMIEDE No. 42"

BancoKentucky
BP-24 and 33½

THE BancoKentucky COMPANY

MINUTE BOOK
AND
ORGANIZATION RECORDS

Represented by
UNITED STATES CORPORATION COMPANY
19-21 Dover Green, Dover, Delaware
150 Broadway, New York City

WAIVER OF NOTICE OF FIRST MEETING OF INCORPORATORS
of
THE BancoKentucky COMPANY

We, the undersigned, incorporators of
THE BancoKentucky COMPANY
a corporation of the State of Delaware, do hereby severally waive notice of the time, place and purpose of the first meeting of incorporators of said Company, and consent that the same be held at the office of UNITED STATES CORPORATION COMPANY, No. 19-21 Dover Green, in the City of Dover, Delaware, on the 16th day of July, 1929, at 2:30 P. M., and we do further consent to the transaction of any and all business that may come before the meeting, including the adoption of By-Laws and the election of directors.

Dated, July 16th, 1929.

(Signed) M. S. Cook (L. S.)
(Signed) A. L. Raughley (L. S.)
(Signed) J. M. Townsend (L. S.)

Exhibit 23

Exhibit "Zur Schmiede No. 42"

MINUTES OF FIRST MEETING OF INCORPORATORS

of

THE BancoKentucky COMPANY

The first meeting of incorporators of

THE BancoKentucky COMPANY

was held on the 16th day of July, 1929, at 2:30 P. M., at the office of the UNITED STATES CORPORATION COMPANY, No. 19-21 Dover Green, in the City of Dover, Delaware, pursuant to a written waiver of notice signed by all the incorporators, fixing said time and place.

The following incorporators were present in person:

M. S. COOK
A. L. RAUGHLEY
J. M. TOWNSEND

being all the incorporators of the corporation.

On motion, M. S. Cook was elected Chairman, and A. L. Raughley was appointed Secretary of the meeting.

The Chairman reported that the Certificate of Incorporation of the corporation had been filed in the office of the Secretary of the State of Delaware, on the 16th day of July, 1929, and a certified copy thereof duly recorded in the office of the Recorder of Deeds of the County of Kent, on the 16th day of July, 1929, and presented a copy of said Certificate of Incorporation. A copy thereof was ordered to be inserted in the minute book.

The Secretary presented a code of By-Laws for the regulation of the affairs of the corporation, which was read, article by article, and unanimously adopted, which are as follows:

BY-LAWS

of

THE BANCOKENTUCKY COMPANY

Office

Sec. 1: The principal office of the corporation outside of the State of Delaware shall be located in Louisville, Jefferson County, Kentucky, and all meetings of stockholders may be held at such office.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Annual Meeting

Sec. 2: The annual meeting of the stockholders shall be held on the second Tuesday in January of each year, at which time there shall be chosen such number of persons as may be determined by the stockholders to be Directors of the corporation for the ensuing year. A notice of such meeting shall be mailed to each stockholder at his post office address appearing on the records of the corporation at least ten days prior to the date of the meeting.

Special Meetings

Sec. 3: Special meetings of stockholders may be called at any time by the President, or it shall become the duty of the President to call special meetings upon the written request of stockholders owning at least fifty per cent of the capital stock of the corporation.

Quorum

Sec. 4: At all stockholders' meetings, stockholders owning at least fifty-one per cent of the capital stock of the corporation, issued and outstanding, and present either in person or by proxy, shall be necessary to constitute a quorum.

Eligibility of Stockholders to Vote

Sec. 5: At all meetings of stockholders, the right of any stockholder to vote shall be governed and determined by the transfer records, only such persons being entitled to vote who appear as stockholders upon the records of the corporation. Votes may be cast either in person or by proxy.

Vacancies

Sec. 6. In case of a vacancy or vacancies by death, resignation or otherwise, occurring in the Board of Directors between annual meetings, the remaining Director or Directors shall fill the vacancy or vacancies by choosing as many persons as may be necessary to fill the vacancies.

Resignations

Sec. 7: Any Director may resign his office at any time, and the resignation shall take effect from the time of its acceptance by the Board of Directors.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Election of Officers

Sec. 8: The Directors shall immediately after their election hold a meeting at which they shall choose from among their number a President and they shall also choose one or more Vice Presidents and a Secretary and Treasurer who may or may not be members of the Board and such other officers as may be necessary for the proper conduct of the business. The offices of Secretary and Treasurer may be filled by the same person and all of such officers shall hold their office at the pleasure of the Board of Directors.

Rules, Regulations

Sec. 9: The Directors may adopt such rules and regulations for the conduct of their business and the management of the affairs of the corporation as they may deem proper, not inconsistent with the laws of Delaware or these by-laws.

Directors' Meetings

Sec. 10: The Directors may hold their meetings at the principal office of the corporation in Louisville, Kentucky. Notice of each meeting shall be given by mailing a notice thereof to each Director not less than three days before said meeting.

Duties of President

Sec. 11: The President shall preside at all meetings of the Directors and shall perform such other duties as he may be directed to perform by the Directors and he shall have general supervision of the business and affairs of the corporation.

Duties of Vice President

Sec. 12: The Vice Presidents shall perform such duties and have such authority as the Board of Directors may determine.

Duties of Treasurer

Sec. 13: The Treasurer shall deposit the money and securities belonging to the corporation in such bank or banks as may be selected by the Board of Directors. The

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Executive Committee

If the By-Laws so provide, to designate two or more of its number to constitute an executive committee, which committee shall for the time being, as provided in said resolution or in the By-Laws of this corporation, have and exercise any or all of the powers of the Board of Directors in the management of the business and affairs of this corporation, and have power to authorize the seal of this corporation to be affixed to all papers which may require it.

Board's Power to sell, lease, or exchange property and assets of Corporation

Pursuant to the affirmative vote of the holders of at least a majority of the stock issued and outstanding, having voting power, given at a stockholders' meeting duly called for that purpose, or when authorized by the written consent of at least a majority of the holders of the voting stock issued and outstanding, the Board of Directors shall have power and authority at any meeting to sell, lease or exchange all of the property and assets of this corporation, including its good will and its corporate franchises, upon such terms and conditions as its Board of Directors deem expedient and for the best interests of the corporation.

This corporation may in its By-Laws confer powers upon its directors in addition to the foregoing, and in addition to the powers and authorities expressly conferred upon them by the statute.

Place of meeting of stockholders

Both stockholders and directors shall have power, if the By-Laws so provide, to hold their meetings, and to have one or more offices within or without the State of Delaware, and to keep the books of this corporation (subject to the provisions of the statutes), outside of the State of Delaware at such places as may be from time to time designated by the Board of Directors.

Amendments

Eleventh: This corporation reserves the right to amend, alter, change or repeal any provision contained in this Certificate of Incorporation, in the manner now or hereafter prescribed by statute, and all rights conferred upon stockholders herein are granted subject to this reservation.

We, the undersigned, being each of the incorporators hereinbefore named for the purpose of forming a corporation to do business both within and without the State of Delaware, and in pursuance of the General Corporation Law of the State of Delaware, being

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Chapter 65 of the Revised Code of Delaware, and the acts amendatory thereof and supplemental thereto, do make and file this Certificate, hereby declaring and certifying that the facts herein stated are true, and accordingly have hereunto set our hands and seals this the 16th day of July, A. D., 1929.

M. S. COOK (Seal)
A. L. RAUGHLEY (Seal)
J. M. TOWNSEND (Seal)

In the presence of:
L. C. HUTCHINS
as to all.

STATE OF DELAWARE)
COUNTY OF KENT) SS:

BE IT REMEMBERED that on this 16th day of July, A. D. 1929, personally came before me,

C. H. JARVIS

a Notary Public in and for the County and State aforesaid,

M. S. COOK, A. L. RAUGHLEY and J. M. TOWNSEND, parties to the foregoing Certificate of Incorporation, personally known to me to be such and severally acknowledged the said Certificate to be the act and deed of the signers respectively, and that the facts therein stated are truly set forth.

GIVEN under my hand and seal of office the day and year aforesaid.

C. H. JARVIS
Notary Public.

STATE OF DELAWARE
OFFICE OF SECRETARY OF STATE

I, CHARLES H. GRANTLAND, Secretary of State of the State of Delaware, do hereby certify that the above and foregoing is a true and correct copy of Certificate of Incorporation of "THE BancoKentucky COMPANY",

Exhibit 23

Exhibit "Zur Schmiede No. 42"

as received and filed in this office the sixteenth day of July, A. D. 1929, at 1 o'clock P. M.

(SEAL) IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, at Dover, this sixteenth day of July, in the year of our Lord one thousand nine hundred and twenty-nine.

CHARLES H. GRANTLAND
Secretary of State.

MINUTES OF FIRST DIRECTORS' MEETING THE BancoKentucky COMPANY

The first meeting of the Board of Directors of The BancoKentucky Company was held in the directors' room of the National Bank of Kentucky and The Louisville Trust Company on Friday, July 19, 1929, at the hour of 3:30 P. M., notice of this meeting having been waived.

The following Directors were present:

John S. Akers,
H. J. Angermeier
Richard Bean
Dr. Oscar E. Bloch
Charles H. Bohmer
R. R. Boswell
R. Lee Callahan
George M. Clark
Samuel W. Coons
Nicholas H. Dosker
Joseph H. Durham
James Garnett
Walter H. Girdler
Angereau Gray
James J. Hayes
T. Kennedy Helm
Baylor O. Hickman
C. C. Hieatt
Milburn P. Kelley
Walter I. Kohn
S. Clay Lyons
Ben J. Metcalfe
J. William Miller
T. J. Minary
David C. Morton
E. J. O'Brien, Jr.
Henry D. Ormsby
John B. Pirtle
Ben Robertson
Arthur M. Rutledge
William Short
Sam H. Stone
E. Weinstock
John Stites
James B. Brown

The meeting was organized by the selection of T. J. Minary as temporary Chairman and of C. F. Jones as temporary Secretary.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Mr. T. J. Minary, temporary Chairman then took the Chair and called for nominations for the election of a President of the Company to serve until the annual meeting of the stockholders, and until his successor shall be elected and qualified.

Mr. James B. Brown was nominated by Mr. Coons, and the nomination was seconded by Mr. Kohn. Mr. T. J. Minary then moved that the nominations be closed, and that Mr. Brown be elected by acclamation. This motion prevailed unanimously, and the Chairman declared Mr. Brown elected President. Mr. Brown then took the Chair, and stated that the next order of business would be the election of two Vice-Presidents.

Mr. John Stites was nominated for Vice-President, and upon motion made, seconded and carried, was unanimously declared elected. Mr. Richard Bean was nominated for Vice-President, and upon motion made, seconded and carried, was unanimously declared elected. Mr. W. T. Zur Schmiede was nominated for Secretary and Treasurer, and there being no other nominations, the question being put, he was, upon motion made, seconded and carried, unanimously elected to those offices.

Louisville, Ky., July 19, 1929.

To the Holders of Trustees' Participation Shares,

National Bank of Kentucky and The Louisville Trust Company:

1. Your Officers and Directors have studied the rapidly changing conditions in the banking business in America, with a view to preparing the two banking institutions under their management, to meet these changed conditions, and to take early advantage of new opportunities presented thereby.

2. The conclusion unanimously reached, as a result of their deliberations, is that the two banks, and the business conducted by them, should be reorganized by adding to this group a third corporation, which will make the operations of these banking institutions more profitable, expand their facilities, and thus develop for the entire group new and profitable financial opportunities and connections.

3. Such a reorganization is in line with the trend of business and finance in this country; and the strength

Exhibit 23

and influence of the new corporation will not only greatly benefit the two banks and the territory they now serve, but will also be a stabilizing influence in banking circles throughout this section of the country. The new corporation can exercise many profitable and important functions which neither a bank nor a trust company has authority to exercise, and can take advantage of many sound and profitable financial opportunities, frequently presented in the course of business of the two banks, but not available to them, because of the restrictions upon their powers and activities.

4. The following is the Plan of Reorganization agreed upon by the Officers and Directors of the two banks, and approved by formal Resolutions of the Trustees, under the Trustees' Agreement for the National Bank of Kentucky and The Louisville Trust Company.

5. There has been organized under the laws of the State of Delaware, a corporation known as The Banco-Kentucky Company, with an authorized capital of 2,000,000 shares, having a par value of Ten ($10.00) Dollars each. The stock will be exchanged or sold, in accordance with this Plan, on the basis of Twenty-five ($25.00) Dollars per share, which will give the Company a capital of Twenty Million ($20,000,000.00) Dollars, and a surplus of Thirty Million ($30,000,000.00) Dollars, or a total capital and surplus of Fifty Million ($50,000,000.00) Dollars. No stock will be sold by the Company at less than Twenty-five ($25.00) Dollars per share.

6. The corporation is given broad charter powers, including the right to acquire stocks, bonds and other securities of other corporations, and evidences of indebtedness created or issued by other corporations; the power to underwrite securities and take part in syndicate management, and to charge fees and commissions for its services in connection with the reorganization or refinancing of other corporations; the power to issue bonds and to guarantee the obligations of others and to become surety, guarantor and endorser thereof. The foregoing is merely a brief summary of the broad powers given the corporation; complete details of these powers appear in the Certificate of Incorporation of the Company, copies of which may be examined at the offices of the two banks by any one interested.

7. It is an essential part of this reorganization that the shares of this corporation (or at least a substantial majority thereof) be owned by the Trustees' Participa-

Exhibit 23

tion Shareholders, and that it be managed and operated by the Boards of Directors and the officers of the two banks. The BancoKentucky Company, therefore, offers to the Trustees' Participation Shareholders of the National Bank of Kentucky and The Louisville Trust Company, through the Trustees as agents in the transaction, its entire capital stock, on the bases and subject to the terms and conditions hereinafter set out:

8. It is an essential part of this Plan that:

(a) On or before September 19, 1929, the holders of the Trustees' Participation Shares must deposit their Certificates with the Trustees for exchange into the shares of The BancoKentucky Company; and for each Participation Share thus deposited, the Trustees will cause to be issued to the holder thereof, Two (2) shares of the stock of the new corporation. In addition thereto the depositing shareholder will have the right to subscribe for as many additional shares of the stock of The BancoKentucky Company as he may desire at the price of Twenty-five ($25.00) Dollars per share subject to allotment ratably if over-subscribed. Trustees' Participation Shareholders who fail to deposit their shares on or before September 19, 1929, will be deemed to have waived their rights to thus exchange their shares and subscribe for stock in the new Company, unless the Trustees shall extend the time for deposit and subscription (as they may do in their discretion), in which event the Trustees' Participation Shareholders will be deemed to have waived their rights, unless their shares are deposited within the extended time.

(b) The entire Plan of Reorganization, and the deposit and subscription privileges and rights hereinabove set out, are all, and each of them is, conditioned expressly upon the acquisition by the Trustees' Participation Shareholders, either by deposit for exchange, or by direct subscription as above, of at least a majority of the shares of The BancoKentucky Company; and further conditioned upon the acquisition by The BancoKentucky Company of at least a majority of the Trustees' Participation Shares issued and outstanding as of September 19, 1929.

9. It is the unanimous recommendation of your Officers, Directors and Trustees of the National Bank of Kentucky and The Louisville Trust Company, that the Trustees' Participation Shareholders immediately deposit their shares under this Reorganization Plan, and

Exhibit 23

that they exercise their right to subscribe to the additional shares of stock of the BancoKentucky Company.

10. There is enclosed herewith a subscription form covering this transaction, which you are asked to sign at your earliest opportunity and deposit with the Trustees, at their office, 421 West Market Street, together with your Certificate or Certificates for Trustees' Participation Shares, endorsed in blank and witnessed. There will be issued to you an Interim Receipt for the shares deposited which, when the Plan has become effective as above set forth, may be presented for exchange for the permanent certificates of the BancoKentucky Company, in accordance with the Plan of Reorganization.

NATIONAL BANK OF KENTUCKY

By JAMES B. BROWN

President

THE LOUISVILLE TRUST CO.

By RICHARD BEAN

President

DIRECTORS

John Stites, Chairman

John S. Akers	James Garnett
Henry J. Angermeier	Walter H. Girdler
Richard Bean	Angereau Gray
William Black	James J. Hayes
Dr. Oscar E. Bloch	T. Kennedy Helm
Charles H. Bohmer	Baylor O. Hickman
George O. Boomer	C. C. Hieatt
R. R. Boswell	Saunders P. Jones
James B. Brown	Milburn P. Kelley
R. Lee Callahan	Walter I. Kohn
Anthony J. Carroll	Brainard Lemon
George M. Clark	S. Clay Lyons
Samuel W. Coons	Charles C. Mengel
Allen P. Dodd	Ben J. Metcalfe
Nicholas H. Dosker	J. Wm. Miller
Stuart E. Duncan	Thomas J. Minary
Joseph H. Durham	David C. Morton
C. Oscar Ewing	Edward J. O'Brien, Jr.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Henry D. Ormsby
John B. Pirtle
Ben Robertson
Arthur M. Rutledge
William Short
William S. Speed
Sam H. Stone
E. Leland Taylor
Horace A. Taylor
Robert F. Vaughan
Henry Vogt
E. Weinstock

TRUSTEES

Charles H. Bohmer
Allen P. Dodd
Stuart E. Duncan
Ben J. Metcalfe
Thomas J. Minary
Henry Vogt

OFFICE OF TRUSTEES

421 West Market Street
The Louisville Trust Company Building
Louisville, Kentucky

The President stated that the next business before the meeting was the formal approval of the Reorganization Plan for the National Bank of Kentucky and The Louisville Trust Company, in connection with The BancoKentucky Company, which was approved by a unanimous vote of the Directors of the National Bank of Kentucky and The Louisville Trust Company at their meeting of July 12, 1929. Mr. Brown then presented a typewritten copy of the Plan, and same was read in detail by the Secretary. (Typewritten Plan is attached hereto)

On motion made by Mr. D. C. Morton, seconded by Mr. Geo. M. Clark and unanimously carried, the following resolutions were adopted:

WHEREAS, this Corporation (The BancoKentucky Company), was incorporated under the laws of Delaware on the 16th. day of July, 1929, as a part of said Reorganization Plan, and

WHEREAS, the Directors believe it is to the best interest of this Corporation to issue its stock in exchange for the Trustees Participation Shares of National Bank of Kentucky and The Louisville Trust Company, as provided in said Plan, and

WHEREAS, the Directors further believe that said Trustees Participation shares are fairly and reasonably worth the sum of Fifty ($50.00) Dollars each:

Exhibit 23

Exhibit "Zur Schmiede No. 42"

NOW, THEREFORE, BE IT RESOLVED:

1. That the officers of this corporation be, and they are hereby authorized to open books of this Corporation for subscription to its shares, in accordance with said Reorganization Plan.

2. That the officers are further authorized when said Plan shall become effective, to issue and deliver to the Trustees for the National Bank of Kentucky and The Louisville Trust Company, or order, two (2) shares of the capital stock of this Corporation in exchange for each Trustees Participation Share which may be deposited with the Trustees for exchange in accordance with said Reorganization Plan, the aggregate number of shares to be delivered to the Trustees, in exchange for said Trustees Participation Shares, on the basis of two (2) for one (1), not to exceed 1,150,000 shares.

3. The Trustees for the National Bank of Kentucky and The Louisville Trust Company are hereby authorized to solicit and receive, for and on behalf of this Company, subscriptions to the remaining 850,000 shares of its authorized capital stock, in accordance with said Plan, at the price of Twenty-Five ($25.00) Dollars per share. Said subscriptions to be paid for in cash on call of the Board of Directors of this Company following the date said Plan becomes effective.

4. The President is authorized to appoint committees from the officers and Directors to co-operate with the Trustees in carrying out the Reorganization Plan, and also to complete the organization of this Company after the Plan has become effective.

Upon motion duly made and seconded, it was Resolved,

That, the Secretary and Treasurer be authorized and directed to procure such books as are necessary or proper for the transaction of the business of the corporation, and a seal; and it was further Resolved, That the National Bank of Kentucky, of Louisville, Kentucky, and The Louisville Trust Company, of Louisville, Kentucky, be and are hereby designated as the depository of this Company's funds and requested to open an account in the name of this corporation, and to honor its checks drawn on said account when signed by the Treasurer and countersigned by the President or Vice-President, and, that said Bank and said Trust Company be furnished with specimens of the signatures of said officers.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

There being no further business to come before the meeting it was adjourned.

(Signed) C. F. JONES
Secretary Pro Tem.

Approved:

(Signed) JAMES B. BROWN
President.

Louisville, Ky

Wednesday, September 11, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4 P. M. in the Directors' room of the National Bank of Kentucky and The Louisville Trust Company. The following Directors were present:

John S. Akers	James J. Hayes
H. J. Angermeier	Baylor O. Hickman
Richard Bean	C. C. Hieatt
Oscar E. Block	S. Clay Lyons
George O. Boomer	T. J. Minary
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	David C. Morton
Anthony J. Carroll	Henry D. Ormsby
Samuel W. Coons	Ben Robertson
Allen P. Dodd	Arthur Rutledge
Nicholas H. Dosker	William S. Speed
S. E. Duncan	John Stites
R. R. Boswell	E. Leland Taylor
Joseph H. Durham	Horace A. Taylor
C. Oscar Ewing	Robert F. Vaughan
Walter H. Girdler	Henry Vogt
Angereau Gray	E. Weinstock

The minutes of the meeting of July 19th, were read and approved.

Expiration date for Nat'l Bank of Ky—Lou Trust stock and subscriptions to shares Banco-Ky stock.

The President entered upon discussion as to the closing date for deposits of National Bank of Kentucky The Louisville Trust Company Participation shares for exchange into stock of THE BANCOKENTUCKY COMPANY and subscriptions, at $25.00 per share, for the stock of THE BANCOKENTUCKY COMPANY.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Motion was made, seconded and carried, that deposit of stock National Bank of Kentucky—The Louisville Trust Company would be closed on September 19th, 1929 and that subscriptions to the new shares of THE BANCOKENTUCKY COMPANY stock, at $25.00 per share, would also be closed on that date.

Notification to undeposited stockholders Nat'l Bank of Ky—The Lou Trust Company.

Further, motion was made, seconded and carried, that letter be sent to each of the undeposited stockholders advising that deposit of stock and subscriptions to the new shares would be closed on September 19th, 1929.

Authorization empowering President to negotiate matters for THE BANCOKENTUCKY COMPANY.

The President then disclosed that negotiations with Cincinnati Banks and matters relative to the sale of stock; whereupon, it was moved, seconded and carried, that the President be authorized to proceed, in his discretion, with the matter of the Cincinnati Banks and the sale of stock—reporting to the Board the propositions tendered.

There being no further business before the meeting, same upon motion, adjourned.

JAMES B. BROWN
President

(Signed) W. T. ZUR SCHMIEDE
Secretary

Louisville, Kentucky
Friday, September 20th, 1929

A meeting of the Directors of THE BANCOKENTUCKY COMPANY was held this date at 4 P. M. in the Directors' room of the Louisville Trust Building, Fifth and Market Streets. The following Directors were present;

John S. Akers	Angereau Gray
H. J. Angermeier	Walter H. Girdler
Richard Bean	James J. Hayes
William Black	T. Kennedy Helm
Oscar E. Block	Baylor O. Hickman
Charles H. Bohmer	Saunders P. Jones
George O. Boomer	Milburn P. Kelley
R. R. Boswell	S. Clay Lyons
James B. Brown	Charles C. Mengel

Exhibit 23

Exhibit "Zur Schmiede No. 42"

R. Lee Callahan
George M. Clark
Samuel W. Coons
Allen P. Dodd
Nicholas H. Dosker
S. E. Duncan
Joseph H. Durham
C. Oscar Ewing
James Garnett
Ben J. Metcalfe
T. J. Minary
David C. Morton
Henry D. Ormsby
Arthur M. Rutledge
John Stites
E. Leland Taylor
Horace A. Taylor
Henry Vogt
E. Weinstock

Temporary reservation shares THE BANCOKENTUCKY CO.

Motion was made, seconded and carried, setting aside, temporarily, 1,150,000 shares THE BANCOKENTUCKY COMPANY stock for National Bank of Kentucky—The Louisville Trust Company participation shareholders.

Call for payment of subscriptions new shares THE BANCOKENTUCKY COMPANY stock.

Motion was made, seconded and carried, calling for payment, at twenty-five ($25.00) dollars per share, from subscribers, for subscriptions to stock of THE BANCOKENTUCKY COMPANY—payment to be made on or before October 1st, 1929.

Authorization of President in matter Cincinnati Banks.

Motion was made, seconded and carried, authorizing the President to proceed, in his discretion, with the closing of negotiations with the Pearl-Market Bank and Trust Company and The Brighton Bank and Trust Company, Cincinnati, Ohio.

Sale of stock THE BANCOKENTUCKY COMPANY.

Motion was made, seconded and carried, authorizing the President, in his discretion, to close negotiations with broker or brokers for the sale of two hundred fifty (250,000) shares of THE BANCOKENTUCKY COMPANY stock at not less than twenty-five ($25.00) dollars per share.

There being no further business to be transacted, the meeting, on motion, adjourned.

.....
President

(Signed) W. T. ZUR SCHMIEDE
Secretary

Louisville, Kentucky
Friday, Sept. 27th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held Friday,

Exhibit 23

Exhibit "Zur Schmiede No. 42".

September 27th, at 4 P. M. in the Directors' room of The Louisville Trust Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	T. Kennedy Helm
H. J. Angermeier	C. C. Hieatt
William Black	Baylor O. Hickman
Oscar E. Block	Milburn P. Kelley
Charles H. Bohmer	Walter I. Kohn
R. R. Boswell	S. Clay Lyons
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
A. J. Carroll	David C. Morton
George M. Clark	E. J. O'Brien, Jr.
Allen P. Dodd	Arthur M. Rutledge
Nicholas H. Dosker	William S. Speed
S. E. Duncan	Sam H. Stone
Joseph H. Durham	E. Leland Taylor
C. Oscar Ewing	Horace A. Taylor
James Garnett	Robert F. Vaughan
Walter H. Girdler	Henry Vogt
Angereau Gray	E. Weinstock
James J. Hayes	John Stites

The minutes of the meeting of September 11th and September 20th were read and approved.

Contract for sale THE BANCOKENTUCKY shares.

Motion was made, seconded and carried, approving the contract with BLYTH & COMPANY and H. M. BYLLESBY & COMPANY for the sale of two hundred fifty thousand (250,000) shares THE BANCOKENTUCKY COMPANY stock at $25.00 per share.

Listing of Stock on Chicago Exchange

Motion was made, seconded and carried, that application be filed with the Chicago Stock Exchange for the listing of THE BANCOKENTUCKY COMPANY shares.

Registrar and Transfer Agents for Louisville and Chicago.

Motion was made, seconded and carried, appointing The Louisville Trust Company as Transfer Agents and The National Bank of Kentucky as Registrar in LOUISVILLE for the shares of THE BANCOKENTUCKY COMPANY; The Harris Trust and Savings Bank as Transfer Agents and The Continental Illinois and Trust Company as Registrar in CHICAGO for the stock of THE BANCOKENTUCKY COMPANY.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Appointment of Signing Officers.

Motion was made, seconded and carried, electing C. F. JONES and L. L. FONTAINE as signing Vice-Presidents; O. A. BLOCK and A. P. RAMSER as signing Assistant Secretaries.

Approving form of Certificates.

Motion was made, seconded and carried, approving the form of certificates for shares of THE BANCO-KENTUCKY CO.

Approval of contracts for purchase of Cincinnati Banks.

Motion was made, seconded and carried, that the following contracts, made by the President, with THE PEARL MARKET BANK & TRUST COMPANY of CINCINNATI and the BRIGHTON BANK & TRUST COMPANY of CINCINNATI, be approved:

(A)

September 25, 1929

The Board of Directors of
The Pearl Market Bank & Trust Company
Cincinnati, Ohio

The undersigned, Banco-Kentucky Company, agrees to purchase 50% of the outstanding capital stock of The Pearl Market Bank & Trust Company for the sum of $75.00 per share of $10.00 par value, or $750.00 per share of $100.00 par value, the terms thereof being—

Upon delivery of stock—

(a) All cash, or

(b) Part in cash and part in the capital stock of BancoKentucky, a corporation under the laws of Delaware.

The stock of The BancoKentucky Company to be given in exchange to each stockholder shall not exceed 33-1/3% of the agreed price of the stock of the Pearl Market Bank & Trust Company delivered under this proposition.

The capital stock of The BancoKentucky Company to be taken in exchange will be on the basis of $25.00 per share, the par value thereof being $10.00 per share.

All the stockholders in the Pearl Market Bank & Trust Company to be given the right to participate in the sale of his, her or its stock if this proposition is recommended and submitted to the Pearl Market Bank & Trust Company stockholders.

Exhibit 23

503

Exhibit "Zur Schmiede No. 42"

This proposition must be accepted and stock delivered on or before October 10, 1929 by stockholders owning at least 50% of the outstanding capital stock of The Pearl Market Bank & Trust Company, and if accepted, The BancoKentucky Company expects to continue the present management.

This proposition is conditioned upon the assets, resources and liabilities of the Bank on examination and audit by the undersigned being substantially as shown by the report of condition dated September 12, 1929, made to the Superintendent of Banks of the State of Ohio."

Very respectfully submitted"

(B)

September 25, 1929

The Board of Directors of
Brighton Bank & Trust Company
Cincinnati, Ohio.

The undersigned, THE BANCOKENTUCKY COMPANY, agrees to purchase 70% Seventy Per Cent, or as much more as may be offered of the outstanding capital stock of the Brighton Bank & Trust Company for the sum of $90.00 per share of $10.00 Par Value or $900.00 per share of $100.00 Par Value.

The terms thereof being—upon delivery of stock:

(a) All cash

(b) Part cash and part capital stock of THE BANCOKENTUCKY COMPANY, a corporation under the laws of Delaware.

The stock of THE BANCOKENTUCKY COMPANY to be given in exchange to each stockholder shall not exceed 50% of the agreed price of the stock of the Brighton Bank & Trust Company delivered under this proposition.

The capital stock of THE BANCOKENTUCKY COMPANY, to be taken in exchange, will be on the basis of $25.00 per share—the par value thereof being $10.00 per share.

All stockholders in the Brighton Bank & Trust Company to be given the right to participate in the sale of his, hers or its stock.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

If this proposition is recommended and submitted to the Brighton Bank & Trust Company's stockholders, the proposition must be accepted and stock delivered, on or before October 10, 1929, by stockholders owning at least 70% of the outstanding capital stock of the Brighton Bank & Trust Company, and if accepted, THE BANCOKENTUCKY COMPANY expects to continue the present management that has so successfully managed the Bank in the past.

This proposition is conditioned upon the assets, resources and liabilities of the Bank on examination and audit by the undersigned being substantially as shown by the report of condition dated September 12, 1929, made to the Superintendent of Banks of the State of Ohio.

Very respectfully submitted

BANCOKENTUCKY COMPANY

By JAMES B. BROWN

President"

Listing Banco-Kentucky Shares on Chicago Stock Exchange.

Upon motion made, seconded and carried, resolution was passed that application be made to the Chicago Stock Exchange for the listing of 2,000,000 shares of the COMMON STOCK of THE BANCOKENTUCKY COMPANY and that W. T. ZUR SCHMIEDE be and he hereby is designated by the corporation to appear before the Committee on Stock List of said Exchange with authority to furnish such information and to make such changes in said application, or in any agreements relative thereto, as may be necessary to conform with the requirements for listing.

There being no further business to be transacted, the meeting, on motion, adjourned.

.....

PRESIDENT

(Signed) W. T. ZUR SCHMIEDE

SECRETARY

Exhibit 23

505

Exhibit "Zur Schmiede No. 42"

Louisville, Ky

October 4th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held Friday, October 4th, at 4 P.M. in the Directors' room of The Louisville Trust Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	Walter H. Girdler
H. J. Angermeier	Angereau Gray
Oscar E. Block	James J. Hayes
Charles H. Bohmer	T. Kennedy Helm
George O. Boomer	C. C. Hieatt
R. R. Boswell	Milburn P. Kelley
James B. Brown	S. Clay Lyons
R. Lee Callahan	Ben J. Metcalfe
Anthony J. Carroll	T. J. Minary
George M. Clark	Ben Robertson
Samuel W. Coons	Arthur M. Rutledge
Allen P. Dodd	E. Leland Taylor
Nicholas H. Dosker	Horace A. Taylor
S. E. Duncan	Robert F. Vaughan
Joseph H. Durham	Henry Vogt
C. Oscar Ewing	E. Weinstock
James Garnett	John Stites, Chairman

The minutes of the meeting of September 27th were read and approved.

Discussion by President relative to Banks in Cincinnati and Indianapolis; also increase of capital.

The President talked at length relative to propositions with Cincinnati, Indianapolis and Covington banks. He also talked at great length regarding the matter of increasing the capital of THE BANCOKENTUCKY COMPANY, after which—

There being no further business, on motion, the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Louisville, Ky.,
October 18th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4 P.M. in the Director's Room of The Louisville Trust Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	T. Kennedy Helm
H. J. Angermeier	Baylor O. Hickman
George O. Boomer	C. C. Hieatt
R. R. Boswell	Saunders P. Jones
James B. Brown	Milburn P. Kelley
R. Lee Callahan	Charles C. Mengel
Anthony J. Carroll	Ben J. Metcalfe
George M. Clark	T. J. Minary
Samuel W. Coons	Henry D. Ormsby
Allen P. Dodd	Arthur M. Rutledge
Nicholas H. Dosker	William S. Speed
S. E. Duncan	Sam H. Stone
Joseph H. Durham	E. Leland Taylor
James Garnett	Horace A. Taylor
Angereau Gray	Robert F. Vaughan
James J. Hayes	E. Weinstock

John Stites

The minutes of the meeting of October 4th were read and approved.

Increase of Capital the BancoKentucky Company.

The President brought up the matter of increasing the capital of THE BANCOKENTUCKY COMPANY, and, after discussion, upon motion made and duly seconded, the Directors approved that all matters relative to the increasing of capital, waivers, right to subscribe, and price be left with the President—to be reported by him at a subsequent meeting of the Board.

There being no further business to be transacted, on motion, the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Exhibit 23

507

Exhibit "Zur Schmiede No. 42"

Louisville, Ky.,
November 1st, 1929.

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Building—due notice of the meeting having been given.

The following Directors were present:

John S. Akers	T. Kennedy Helm
H. J. Angermeier	Baylor O. Hickman
Richard Bean	C. C. Hieatt
William Black	Saunders P. Jones
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
R. R. Boswell	Charles C. Mengel
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	Henry D. Ormsby
Allen P. Dodd	E. J. O'Brien, Jr.
Nicholas H. Dosker	Ben Robertson
S. E. Duncan	Arthur M. Rutledge
Joseph H. Durham	William S. Speed
C. Oscar Ewing	E. Leland Taylor
James Garnett	Robert F. Vaughan
Walter H. Girdler	Henry Vogt
Angereau Gray	E. Weinstock
James J. Hayes	John Stites

The minutes of the meeting of October 18th were read and approved.

The President discussed in general the business of THE BANCOKENTUCKY COMPANY; after which, there being no further matter to be transacted—

The meeting, on motion, adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Exhibit 23

508

Exhibit "Zur Schmiede No. 42"

Louisville, Ky.,

November 8th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Building—due notice of the meeting having been mailed. The following Directors were present:

John S. Akers	T. Kennedy Helm
H. J. Angermeier	Baylor O. Hickman
Richard Bean	C. C. Hieatt
Oscar E. Bloch	Saunders P. Jones
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Charles C. Mengel
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	E. J. O'Brien, Jr.
Samuel W. Coons	Henry D. Ormsby
Allen P. Dodd	Ben Robertson
Nicholas H. Dosker	Arthur M. Rutledge
S. E. Duncan	William S. Speed
Joseph H. Durham	John Stites
C. Oscar Ewing	E. Leland Taylor
James Garnett	Horace A. Taylor
Walter H. Girdler	Robert F. Vaughan
Angereau Gray	Henry Vogt
James J. Hayes	E. Weinstock

The Minutes of the meeting of November 1st were read and approved.

Resolution Authorizing the Making of Loans

On motion made, seconded and carried, the following resolution was passed:

"RESOLVED, that any two, President, Vice-Presidents, and the Secretary-Treasurer be and they respectively are and shall be now and hereafter authorized to effect loans and advances at any time for this Corporation from the CHEMICAL BANK AND TRUST COMPANY, New York; GUARANTY TRUST COMPANY, New York, and THE BANK OF AMERICA, New York; and for such loans and advances, to make execute and deliver promissory notes and other written obligations or evidences of indebtedness of this Corporation; each note or other evidence of indebtedness to be signed by the President,

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Vice-Presidents, Secretary-Treasurer, or their successors in office and as security for the payment of any and all loans, advances, indebtedness and liabilities of this Corporation to pledge, hypothecate, assign, transfer, endorse and deliver any and all stocks, securities, commercial paper, bills receivable, accounts receivable, claims or (and) other property of every description at any time held by this Corporation; also to sell to or discount with the said Banks and Trust Companies any and all commercial paper, bills receivable, accounts receivable and other instruments and evidences of debt at any time held by this Corporation, and to that end to endorse, assign, transfer and deliver the same; each endorsement and (or) assignment to be signed by the President, Vice-Presidents, Secretary-Treasurer, or their successors in office.

FURTHER RESOLVED, That all loans, discounts, notes and advances heretofore obtained upon behalf of this Corporation or held by the said Banks and Trust Companies and charged against this Corporation on the books of the said Banks and Trust Companies, and any now held by said Banks and Trust Companies are hereby approved, ratified and confirmed.

FURTHER RESOLVED, That any two officers of this Corporation be and they hereby are authorized to act for this Corporation in all matters and transactions relating to any of its business with the said Banks and Trust Companies.

FURTHER RESOLVED, That each of the foregoing resolutions remain in full force and effect until written notice of its recission or modification be properly received by the said Banks and Trust Companies, that the Secretary-Treasurer of this Corporation be and he hereby is authorized and directed to certify to the said Banks and Trust Companies the foregoing resolutions, the names of the respective officers of this Corporation, any change of the said officers and specimens of their respective signatures."

Adjournment of Meeting

There being no further business to be transacted, on motion, the meeting adjourned.

.....
PRESIDENT

.....
SECRETARY

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Louisville, Ky.,

November 22, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Building—due notice of the meeting having been mailed. The following Directors were present:

John S. Akers	T. Kennedy Helm
Richard Bean	Baylor O. Hickman
William Black	C. C. Hieatt
Oscar E. Bloch	Saunders P. Jones
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
R. R. Boswell	S. Clay Lyons
R. Lee Callahan	Charles C. Mengel
Anthony J. Carroll	Ben J. Metcalfe
George M. Clark	T. J. Minary
Samuel W. Coons	Henry D. Ormsby
Allen P. Dodd	Arthur M. Rutledge
Nicholas H. Dosker	John Stites
S. E. Duncan	E. Leland Taylor
C. Oscar Ewing	Horace A. Taylor
James Garnett	Robert F. Vaughan
Angereau Gray	Henry Vogt
James J. Hayes	E. Weinstock

The Minutes of the meeting of November 8th were read and approved.

Resignation of William Short as Director

The resignation of Mr. William Short, as a Director in THE BANCOKENTUCKY COMPANY, dated November 20th, 1929, was read, and upon motion duly made and seconded, said resignation was accepted.

Purchase of the Central Savings Bank and Trust Co of Covington Kentucky

Motion was made, seconded and carried, that the following contract made by the President with THE CENTRAL SAVINGS BANK AND TRUST COMPANY of COVINGTON, KENTUCKY, be approved:

"The undersigned, THE BANCOKENTUCKY COMPANY, agrees to purchase the outstanding capital stock of THE CENTRAL SAVINGS BANK AND TRUST COMPANY of COVINGTON, KENTUCKY, on the basis of six hundred ($600.00) dollars per share, to be paid, as follows:

Exhibit 23

Exhibit "Zur Schmiede No. 42"

(a) Fifty (50%) Per Cent in Stock
(b) Fifty (50%) Per Cent in Cash

Memorandum in red pencil says "Paid all cash."

For the contract to become effective, THE BANCOKENTUCKY COMPANY must receive at least fifty (50%) per cent of the outstanding stock."

Adjournment of Meeting

There being no further business, on motion, the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
November 29, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	James J. Hayes
H. J. Angermeier	Angereau Gray
Richard Bean	C. C. Hieatt
William Black	Saunders P. Jones
Oscar E. Bloch	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
R. R. Boswell	Charles C. Mengel
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	E. J. O'Brien, Jr.
Samuel W. Coons	Henry D. Ormsby
Allen P. Dodd	Arthur M. Rutledge
Nicholas H. Dosker	William S. Speed
S. E. Duncan	Horace A. Taylor
Joseph H. Durham	Robert F. Vaughan
C. Oscar Ewing	Henry Vogt
James Garnett	E. Weinstock

John Stites

The minutes of the meeting of November 22d were read and approved.

The President discussed with the Board routine matters of THE BANCOKENTUCKY COMPANY;

Exhibit 23

Exhibit "Zur Schmiede No. 42"

after which, there being no further business, the meeting—

On motion, adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky

December 13th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	T. Kennedy Helm
H. J. Angermeier	C. C. Hieatt
William Black	Saunders P. Jones
Oscar E. Bloch	Milburn P. Kelley
Charles H. Bohmer	Walter I. Kohn
George O. Boomer	Charles C. Mengel
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	E. J. O'Brien, Jr.
Samuel W. Coons	Henry D. Ormsby
Allen P. Dodd	Arthur M. Rutledge
Nicholas H. Dosker	William S. Speed
S. E. Duncan	John Stites
Joseph H. Durham	E. Leland Taylor
James Garnett	Horace A. Taylor
Walter H. Girdler	Robt. F. Vaughan
Angereau Gray	Henry Vogt
James J. Hayes	E. Weinstock

Approval of Previous Minutes

The Minutes of the meeting of November 29th were read and approved.

Exhibit 23

513

Exhibit "Zur Schmiede No. 42"

Declaration of Dividend for Quarter Ending Dec. 31, 1929

On motion made by the President, duly seconded and unanimously carried, the initial dividend of twenty (20c) cents per share for the quarter ending December 31, 1929 was declared, payable January 2, 1930 to stockholders of THE BANCOKENTUCKY COMPANY at close of business December 23, 1929; that the books of the Company be closed, for the transfer of stock, from December 24, 1929 to December 31, 1929—both dates inclusive.

Adjournment of Meeting

There being no further business to be transacted, on motion, the meeting adjourned.

.....

PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky

December 27th, 1929

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:30 P. M. in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given. The following directors were present:

John S. Akers
H. J. Angermeier
Richard Bean
William Black
Oscar E. Bloch
Charles H. Bohmer
R. R. Boswell
James B. Brown
R. Lee Callahan
Anthony J. Carroll
George M. Clark
Samuel W. Coons
Nicholas H. Dosker
S. E. Duncan
C. Oscar Ewing
James Garnett
T. Kennedy Helm
Baylor O. Hickman
C. C. Hieatt
Milburn P. Kelley
Walter T. Kohn
Charles C. Mengel
Ben J. Metcalfe
T. J. Minary
David C. Morton
E. J. O'Brien, Jr.
Henry D. Ormsby
Ben Robertson
Arthur M. Rutledge
William S. Speed
John Stites
E. Leland Taylor

Exhibit 23

514

Exhibit "Zur Schmiede No. 42"

Walter H. Girdler
Angereau Gray
James J. Hayes
Horace A. Taylor
Robert F. Vaughan
Henry Vogt
E. Weinstock

The minutes of the meeting of December 13th were read and approved.

Notices to Directors of Board Meeting.

Upon motion duly made, seconded and carried, it was Resolved:

That notices of Board meeting sent to the directors of The Louisville Trust Company-National Bank of Kentucky be considered as notice to directors of THE BANCOKENTUCKY COMPANY that a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY will be held immediately following the other meetings, provided there is any business to be transacted.

Election of Proxies to Vote Stock at Annual Stockholders Meeting

It was moved, seconded and unanimously carried, that Messrs. C. F. Jones and L. L. Fontaine be and are hereby appointed to serve as proxies at the stockholders meeting to be held at 10 A. M. on January 14, 1930 at the offices of the Company in the National Bank of Kentucky, Fifth and Main Streets, Louisville, Kentucky.

As a matter of record, the following printed proxy was mailed to each stockholder of THE BANCOKENTUCKY COMPANY:

PROXY

KNOW ALL MEN BY THESE PRESENTS: that

I, ... being the holder of ..... shares of the capital stock of The BancoKentucky Company, a corporation of the State of Delaware, do hereby appoint Charles F. Jones and L. L. Fontaine, or either of them, my true and lawful Attorneys In Fact, with full power of substitution and revocation, to act for me and in my name, place and stead to vote on all matters coming before the annual meeting of stockholders of said corporation to be held on the 14th day of January, 1930, and at any adjournment of said meeting.

I hereby ratify and confirm all of the acts of my said Attorneys In Fact the same as if personally done by me.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

IN TESTIMONY WHEREOF, I have hereunto set my hand this the.....day of.....1930.

In the Presence Of

.....

.....

Amendment of Corporation Charter

Upon motion made by Director Anthony J. Carroll and seconded by Director William S. Speed, the following resolution was unanimously adopted:

RESOLVED, that it is deemed advisable by the Board of Directors of THE BANCOKENTUCKY COMPANY that the charter of the corporation be amended as follows:

1. By striking out the whole of Paragraph Number "Fourth" of the Certificate of Incorporation and inserting in lieu thereof the following:

"The total authorized capital stock of this corporation is Five Million (5,000,000) shares of common stock, each share of the par value of Ten Dollars, amounting in the aggregate to Fifty Million ($50,000,000) Dollars, and being a total authorized capital stock of Fifty Million ($50,000,000) Dollars."

2. By adding to the Certificate of Incorporation an additional Paragraph as follows:

"The stockholders of the corporation shall have no pre-emptive right to subscribe for any newly authorized or issued shares of stock of the corporation."

RESOLVED, further, that the newly authorized shares, as hereinabove provided for, shall be disposed of at such times, in such amounts and upon such terms as may be determined by the Board of Directors of the corporation, but no shares shall be disposed of at a price of less than Twenty-five ($25.00) Dollars, per share.

RESOLVED, further, that the purpose of this increase of capital stock is to provide additional capital needed for the proper carrying on of the business of the corporation and the acquisition of other property.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

RESOLVED, further, that the proposed amendments of the Certificate of Incorporation, as above set out, be submitted to the stockholders at the annual meeting of the stockholders of the corporation, to be held on January 14, 1930, at ten o'clock A. M., at the office of the corporation in the National Bank of Kentucky, Fifth and Main Streets, Louisville, Kentucky.

RESOLVED, further, that with the letter containing the notice to stockholders of the annual meeting, which shall be mailed to each stockholder, at least ten days prior to the date of meeting, there shall be enclosed a copy of this resolution and a proxy appointing Attorneys In Fact to represent stockholders at said annual meeting."

Letter to Stockholders Outlining the Above Resolution.

For the purpose of record, the letter outlined in the above Resolution, and sent to all stockholders of THE BANCOKENTUCKY COMPANY, is attached hereto and made a part of these minutes:

(LETTER ATTACHED HERETO)

Adjournment of the Meeting.

This being all the business to be transacted, the meeting, on motion, adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

(Attached to Page 29 is printed letter to Stockholders under date of 12/31/29, notifying them of stockholders' meeting called for January 14, 1930, to vote on charter amendment.)

Louisville, Kentucky

January 10th, 1930

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given. The following Directors were present:

Exhibit 23

Exhibit "Zur Schmiede No. 42"

John S. Akers	James J. Hayes
H. J. Angermeier	T. Kennedy Helm
Richard Bean	Baylor O. Hickman
William Black	C. C. Hieatt
Oscar E. Bloch	Saunders P. Jones
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
R. R. Boswell	Charles C. Mengel
James B. Brown	Ben J. Metcalfe
R. Lee Callahan	T. J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	E. J. O'Brien, Jr.
Nicholas H. Dosker	Henry D. Ormsby
S. E. Duncan	Arthur M. Rutledge
Joseph H. Durham	E. Leland Taylor
C. Oscar Ewing	Horace A. Taylor
James Garnett	Henry Vogt
Angereau Gray	E. Weinstock

John Stites

Approval of Minutes Dec. 27th, 1929

The Minutes of the meeting of December 27th were read and approved.

Selection of Judges for Stockholders Meeting

Upon recommendation of the Board of Directors, Messrs. R. R. Williams and Benjamin Seelig Washer were selected as Judges for the stockholders meeting to be held Tuesday, January 14th, 1930 at 10 A. M. at the office of the Company in the National Bank of Kentucky, Fifth and Main Streets, Louisville, Ky.

Recommendation by Board as to Number of Directors.

The Board of Directors of THE BANCOKENTUCKY COMPANY recommended that the number of Directors, to be elected to serve for the ensuing year, be fixed at thirty-four.

Purchase 1428 Shares the Peoples-Liberty Bank & Trust Co Stock Approved.

Upon motion made, seconded and unanimously carried, the purchase of fourteen hundred twenty-eight (1428) shares capital stock of The Peoples-Liberty Bank & Trust Company, Covington, Kentucky, at two hundred fifty ($250.00) dollars per share, was ratified and approved.

Appointment of Committee on Reduction of Expenses

It was moved, seconded and carried, that the President be authorized to appoint a committee to meet and discuss and report their recommendations to the Board, which would show the savings that, in their opinion, could be effected by housing both companies

Exhibit 23

in the same building—The National Bank of Kentucky doing all the commercial banking and The Louisville Trust Company doing a trust business only.

Thereupon, the President selected Messrs. Richard Bean and Charles F. Jones to act as the Committee and to make their report by Monday, January 13th, 1930.

Resignation of S. Clay Lyons as a Director

The resignation of Mr. S. Clay Lyons, Director in THE BANCOKENTUCKY COMPANY was read and, upon motion made and seconded, said resignation was accepted, with regret.

Adjournment of Meeting

There being no further business to be transacted, on motion, the meeting adjourned.

.....

PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

ANNUAL MEETING OF STOCKHOLDERS
OF
THE BANCOKENTUCKY COMPANY

The annual meeting of the stockholders of The BancoKentucky Company was held on Tuesday, January 14, 1930, at ten o'clock A. M., at the principal office of the company in the National Bank of Kentucky, Fifth and Main Streets, Louisville, Kentucky, notice of said meeting having been given as required by law and the by-laws.

The meeting was called to order by Mr. A. J. Carroll, who was unanimously elected Chairman, and Mr. W. T. Zurschmiede was appointed Secretary. The Secretary announced that 1,079,083 shares of the capital stock of the corporation were represented by proxy and 8313 shares were represented in person, being a total of 1,087,396 shares out of 1,538,269 shares issued and outstanding.

A quorum being present, the Chairman announced that the first business in order was the election of Directors of the corporation to serve during the ensuing year. The chair appointed Messrs. R. R. Williams and Benjamin S. Washer as Judges to conduct the election.

Exhibit 23

519

Exhibit "Zur Schmiede No. 42"

Mr. A. T. Farnsley offered the following resolution which was unanimously adopted:

RESOLVED, that the number of Directors of The BancoKentucky Company, to be elected at this meeting to serve until the next annual election, or the election and qualification of their successors be and the same is hereby fixed at thirty-four.

Mr. Farnsley nominated the following for Directors of the corporation:

William Black	C. C. Hieatt
Dr. Oscar E. Bloch	Saunders P. Jones
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
James B. Brown	Charles C. Mengel
R. Lee Callahan	J. Wm. Miller
Anthony J. Carroll	Thomas J. Minary
George M. Clark	David C. Morton
Samuel W. Coons	Edward J. O'Brien, Jr.
Allen P. Dodd	Ben Robertson
Stuart E. Duncan	Arthur M. Rutledge
Joseph H. Durham	William S. Speed
C. Oscar Ewing	Sam H. Stone
James Garnett	E. Leland Taylor
Walter H. Girdler	Horace A. Taylor
T. Kennedy Helm	Robert F. Vaughan
Baylor O. Hickman	Henry Vogt

There being no further nominations, a vote was taken by ballot and the Judges announced that 1,087,396 shares had been voted for the above named persons to serve as directors of the corporation and no votes were cast against same.

The Chairman thereupon declared that the above named thirty-four persons were elected Directors of the corporation to serve until the next annual election or until the election and qualification of their successors.

The Chairman laid before the meeting a resolution adopted by the unanimous vote of the Directors of the corporation at a meeting held on December 27th, 1929, recommending that the Certificate of Incorporation of the corporation be amended so as to increase the authorized capital stock from 2,000,000 shares, each share of the par value of Ten Dollars, to 5,000,-

Exhibit 23

000 shares, each share of the par value of Ten Dollars, and further to deny to stockholders of the corporation their preemptive right to subscribe for shares of the corporation, said resolution recommending said increase being set out in full in the minutes of the meeting of the Board of Directors held on the day above mentioned.

Mr. Henry S. Gray requested that the two suggested amendments to the Certificate of Incorporation be voted upon separately, which request was granted.

Thereupon the Chairman announced that a vote of the stockholders would first be taken on the question of amending the Certificate of Incorporation so as to increase the authorized capital stock from 2,000,000 shares to 5,000,000 shares, each of the par value of Ten Dollars.

The Chairman appointed Messrs. R. R. Williams and Benjamin S. Washer as Judges to conduct the voting. Thereupon, a vote by ballot was taken and the Judges having canvassed the same announced that 1,087,396 shares had been voted in favor of the amendment, above stated, and that no shares were voted against the same. Thereupon, the Chairman announced that the amendment had been ratified and approved by the vote of 1,087,396 shares out of 1,538,-269 shares issued and outstanding.

The Chairman then announced that the next question was on the recommendation of the Board of Directors that the stockholders of the corporation be denied any preemptive right to subscribe for additional shares.

The question was fully discussed by Chairman Carroll, Mr. Henry S. Gray, and other shareholders, and at the conclusion of the discussion a vote by ballot was taken upon the adoption of said amendment to the Certificate of Incorporation. Said vote was conducted by the Judges above named, who, after canvassing the votes cast, announced that 1,087,121 shares had been cast in favor of the amendment and that 275 shares had been cast against the same. The Chairman thereupon announced that inasmuch as largely more than a majority of the shareholders had voted in favor of said proposed amendment, that the same was adopted, ratified and approved.

The Chairman laid before the meeting the form of an Amended Certificate of Incorporation of the Cor-

Exhibit 23

poration carrying into effect the recommendation of the Board of Directors and the direction of the stockholders thereof, which proposed Amendment was as follows:

"The BancoKentucky Company, a corporation organized and existing under and by virtue of the provisions of an Act of the General Assembly of the State of Delaware, entitled 'An Act providing a general corporation law,' approved March 10th, 1899, and the Acts amendatory thereof and supplemental thereto, the Certificate of Incorporation of which was filed in the office of the Secretary of State of Delaware on the 16th day of July, 1929, and recorded in the office of the Recorder of Deeds for Kent County, State of Delaware, on the 13th day of December, 1929,

DOES HEREBY CERTIFY:

FIRST: That at a meeting of the Board of Directors of The BancoKentucky Company, duly held and convened on the 27th day of December, 1929, a resolution was duly adopted setting forth amendment proposed to the Certificate of Incorporation of said corporation, as follows:

By striking out the whole of Paragraph Number 'Fourth' of the Certificate of Incorporation and inserting in lieu thereof the following:

'The total authorized capital stock of this corporation is Five Million (5,000,000) shares of common stock, each share of the par value of Ten Dollars, amounting in the aggregate to Fifty Million ($50,000,000.00) Dollars, and being a total authorized capital stock of Fifty Million ($50,000,000.00) Dollars. Ownership of shares of the capital stock of the corporation shall not entitle the holders thereof to any preemptive right to subscribe for or purchase, or to have offered to them for subscription or purchase any additional share or shares of stock, either of that authorized by the Certificate of Incorporation of the corporation or thereafter authorized or any shares whatsoever, however acquired, issued or sold by the corporation, it being the purpose and intent that the Board of Directors shall have full right, power and authority to offer for subscription or sale, or to make any disposal

Exhibit 23

Exhibit "Zur Schmiede No. 42"

of any or all unissued shares of the capital stock of the corporation, upon such consideration in money or property as the Board of Directors shall determine and/or to make any disposal of any or all shares issued and thereafter acquired by the corporation upon such consideration in money or property as the Board of Directors shall determine.'

"SECOND: That thereafter pursuant to the aforesaid resolution of its Board of Directors, the annual meeting of the stockholders of The Banco-Kentucky Company was duly called and held, in accordance with law and the By-Laws of said corporation, at the office of the corporation in the City of Louisville, State of Kentucky, on the 14th day of January, 1930, at ten o'clock in the forenoon, at which meeting more than Seventy & Eight-Tenths of the stockholders of said corporation were present in person or by proxy; that at said meeting a vote of the stockholders by a ballot in person or by proxy was taken for and against said proposed amendment, which vote was conducted by R. R. Williams and Benjamin Seelig Washer, two Judges appointed for that purpose at said meeting, and that at said meeting, by vote conducted as aforesaid, said amendment was adopted, the persons holding more than Seventy & Eight-Tenths of the issued and outstanding stock of said corporation voting for said proposed amendment, to wit: 1,089,121 ******* shares out of the total issue of shares were voted for said proposed amendment and ****275****** shares were voted against the same, all as appears by duplicate certificate made by said Judges.

"THIRD: That such amendment has been duly adopted in accordance with the provisions of Section 26 of Chapter 65, of the Revised Code, as amended, of the State of Delaware, and that the capital of the corporation will not be reduced under or by reason of said Amendment.

"IN WITNESS WHEREOF, The BancoKentucky Company has caused its corporate seal to be hereunto affixed and this certificate to be signed by James B. Brown, its President, and W. T. Zurschmiede, its Secretary, this the 14th day of January, 1930."

Exhibit 23

523

Exhibit "Zur Schmiede No. 42"

Mr. T. Kennedy Helm moved that the above form of Amendment to the Certificate of Incorporation be approved and a vote by ballot being taken thereon, which vote was conducted and canvassed by the Judges above named who announced that 1,087,121 shares had been cast for the approval of the above amendment and 275 shares against the same.

Messrs. R. R. Williams and Benjamin S. Washer, the two Judges appointed to conduct the vote upon the adoption of the Amendments to the Certificate of Incorporation, made out, signed and executed their Judges' Certificate, in duplicate, addressed to W. T. Zurschmiede, Secretary of The BancoKentucky Company, and it was ordered that said duplicate certificates be filed as part of the records of the corporation. Said certificate of the Judges was as follows:

"We, the undersigned, R. R. Williams and Benjamin Seelig Washer, do hereby certify that at the annual meeting of the stockholders of The Banco-Kentucky Company held on the 14th day of January, 1930, at ten o'clock A. M., to consider the resolution duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly held and convened, proposing and declaring advisable an amendment to the Certificate of Incorporation of said corporation for the purpose of amending Article Four thereof, as herein set forth, we were appointed by said meeting of stockholders Judges for the purpose of conducting the vote of the stockholders taken at said meeting for and against said amendment; that said proposed amendment was as follows:

By striking out the whole of Paragraph Number "Fourth" of the Certificate of Incorporation and inserting in lieu thereof the following:

'The total authorized capital stock of this corporation is Five Million (5,000,000) shares of common stock, each share of the par value of Ten Dollars, amounting in the aggregate to Fifty Million ($50,000,000.00) Dollars, and being a total authorized capital stock of Fifty Million ($50,000,000.00) Dollars. Ownership of shares of the capital stock of the corporation shall not entitle the holders thereof to any preemptive right to subscribe for or

Exhibit 23

purchase, or to have offered to them for subscription or purchase any additional share or shares of stock, either of that authorized by the Certificate of Incorporation of the corporation or thereafter authorized or any shares whatsoever, however acquired, issued or sold by the corporation, it being the purpose and intent that the Board of Directors shall have full right, power and authority to offer for subscription or sale, or to make any disposal of any or all unissued shares of the capital stock of the corporation, upon such consideration in money or property as the Board of Directors shall determine and/or to make any disposal of any or all shares issued and thereafter acquired by the corporation upon such consideration in money or property as the Board of Directors shall determine."

"That at said stockholders meeting the vote of said stockholders by ballot in person or by proxy was duly taken for and against said proposed amendment; that said vote was conducted by the subscribers as Judges appointed as aforesaid for that purpose; that as said Judges we decided upon the qualification of the stockholders voting at said meeting for and against said proposed amendment and when said voting was completed we did count and ascertain the number of shares voted respectively for or against the proposed amendment and did find and declare that the persons or bodies corporate holding the majority of the issued and outstanding voting stock of said corporation had voted in favor of said amendment, to wit: 1,089,121 shares out of the total outstanding issue of 1,538,269 shares were voted for said amendment, and 275 shares were voted against the same.

"IN WITNESS WHEREOF, we have made out the foregoing certificate in duplicate and subscribed our name hereto this the 14th day of January, 1930.

(Signed) Ben S. Washer
(Signed) R. R. Williams."

There being no further business the meeting adjourned.

(Signed) W. T. ZUR SCHMIEDE,
Secretary.

Exhibit 23

525

Exhibit "Zur Schmiede No. 42"

(Two pages representing Judges' Certificate of stockholders' meeting held January 14th, 1930.)

Louisville, Kentucky

January 13th, 1930

A special meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given. The following Directors were present:

John S. Akers	Angereau Gray
H. J. Angermeier	James J. Hayes
Richard Bean	T. Kennedy Helm
William Black	Baylor O. Hickman
Dr. Oscar E. Bloch	C. C. Hieatt
Charles H. Bohmer	Walter I. Kohn
George O. Boomer	Charles C. Mengel
R. R. Boswell	J. William Miller
James B. Brown	T. J. Minary
R. Lee Callahan	David C. Morton
Anthony J. Carroll	E. J. O'Brien, Jr.
George M. Clark	Henry D. Ormsby
Samuel W. Coons	Ben Robertson
Allen P. Dodd	Sam H. Stone
Nicholas H. Dosker	E. Leland Taylor
S. E. Duncan	Horace A. Taylor
Joseph H. Durham	Robert F. Vaughan
C. Oscar Ewing	Henry Vogt
James Garnett	E. Weinstock
Walter H. Girdler	John Stites

Resolution for Reduction of Expenses

Upon motion made by A. J. Carroll, duly seconded and unanimously carried, the following Resolution was adopted:

RESOLVED: That the officers of the National Bank of Kentucky be instructed to hold the expenses of the Bank, exclusive of interest charges and taxes, to as near as possible of a maximum of

Exhibit 23

Exhibit "Zur Schmiede No. 42"

$45,000.00 per month; and that the officers of The Louisville Trust Company be instructed to reduce the expenses of the Bank, exclusive of interest charges and taxes, to as near as possible of a maximum of $35,000.00 per month.

There being no further business to be transacted, the meeting, on motion, adjourned.

.....
President

.....
Secretary

Louisville, Kentucky
January 17th, 1930

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 4:00 P. M. in the Director's Room of The Louisville Trust Company Building, due notice of the meeting having been given.

No quorum being present, the meeting, on motion, adjourned until Monday, January 20th, 1930.

.....
President

.....
Secretary

Louisville, Kentucky
January 20th, 1930

A meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY was held this date at 3:00 P. M. in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given.

The following Directors were present:

William Black	Walter H. Girdler
Dr. Oscar E. Bloch	Baylor O. Hickman
Charles H. Bohmer	C. C. Hieatt

Exhibit 23

527

Exhibit "Zur Schmiede No. 42"

George O. Boomer	T. Kennedy Helm
James B. Brown	Saunders P. Jones, Jr.
R. Lee Callahan	Milburn P. Kelley
Anthony J. Carroll	J. William Miller
George M. Clark	T. J. Minary
Samuel W. Coons	Charles C. Mengel
Allen P. Dodd	E. Leland Taylor
Joseph H. Durham	Horace A. Taylor
C. Oscar Ewing	Robert F. Vaughan

There being no business, the meeting,

On motion, adjourned sine die.

.....

PRESIDENT

.....

SECRETARY

Louisville, Kentucky

January 20th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date in the Director's room of The Louisville Trust Company Building, the Secretary of the Board proceeded to read the Minutes of the stockholders' meeting held on Tuesday, January 14th, 1930, which included the Certificate of the Judge's election, showing the following Directors elected to serve for the ensuing year:

William Black	C. C. Hieatt
Dr. Oscar E. Bloch	Saunders P. Jones, Jr.
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
James B. Brown	Charles C. Mengel
R. Lee Callahan	J. William Miller
Anthony J. Carroll	T. J. Minary
George M. Clark	David C. Morton
Samuel W. Coons	E. J. O'Brien, Jr.
Allen P. Dodd	Ben Robertson
Stuart E. Duncan	Arthur M. Rutledge
Joseph H. Durham	William S. Speed
C. Oscar Ewing	Sam H. Stone
James Garnett	E. Leland Taylor
Walter H. Girdler	Horace A. Taylor

Exhibit 23

Exhibit "Zur Schmiede No. 42"

T. Kennedy Helm	Robert F. Vaughan
Baylor O. Hickman	Henry Vogt

Upon call of the roll, only ten of the above named Directors were absent from this meeting, as follows:

Stuart E. Duncan	Ben Robertson
James Garnett	Arthur M. Rutledge
Walter I. Kohn	William S. Speed
David C. Morton	Sam H. Stone
E. J. O'Brien, Jr.	Henry Vogt

Nomination and Election of Officers.

Colonel Mengel was asked to preside as Chairman of the meeting. The Chairman announced the first business in order was the election of officers to serve for the ensuing year.

On motion of Mr. A. J. Carroll, seconded by Mr. C. Oscar Ewing, and unanimously carried, Mr. James B. Brown was elected President.

On motion of Mr. R. Lee Callahan, seconded by Mr. A. J. Carroll, and unanimously carried, Mr. Charles F. Jones was elected Vice-President.

On motion of Mr. Charles H. Bohmer, seconded by Mr. A. J. Carroll and unanimously carried, Mr. W. T. Zur Schmiede was elected Secretary-Treasurer.

Resolution Empowering Secy-Treas Endorse Ctfs Stock.

On motion made, duly seconded and unanimously carried, Mr. W. T. Zur Schmiede, Secretary-Treasurer, was authorized to endorse Certificate No. 296 for three hundred forty (340) shares capital stock in THE PEARL-MARKET BANK & TRUST COMPANY, Cincinnati, Ohio, in order to furnish qualifying shares for John W. Lewis, Polk Laffoon, P. Lincoln Mitchell, Gustave M. Mosler, J. J. Heisacher and James B. Brown as Directors in that institution; Also, Certificate No. 1 for one hundred (100) shares capital stock, THE BRIGHTON BANK AND TRUST COMPANY, Cincinnati, Ohio, in order to furnish qualifying shares for Joseph A. Helmers and James B. Brown as Directors in that institution.

Adjourning of Meeting

There being no further business to be transacted, the meeting—

On motion, adjourned.

.....
PRESIDENT

.....
SECRETARY

Exhibit 23

529

Exhibit "Zur Schmiede No. 42"

Louisville, Kentucky

March 7th, 1930.

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 3:30 P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

James B. Brown	Walter I. Kohn
Henry Vogt	C. Oscar Ewing
Stuart E. Duncan	Dr. Oscar E. Bloch
William S. Speed	George O. Boomer
T. J. Minary	David C. Morton
Robert F. Vaughan	E. Leland Taylor
Sam H. Stone	Charles C. Mengel
Horace A. Taylor	Charles H. Bohmer
T. Kennedy Helm	Allen P. Dodd
Milburn P. Kelley	Arthur M. Rutledge

Approval of Jan. 20th Minutes.

The Minutes of the meeting of January 20th, 1930, after reading, were approved.

Discussion of Contract with First Nat'l Bk of Paducah Kentucky

The President announced that he had been in negotiations with the FIRST NATIONAL BANK of PADUCAH, KENTUCKY, on a contract to exchange stock of that Bank for the stock of THE BANCOKENTUCKY COMPANY on the following basis:

"Twenty-seven thousand (27,000) shares of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share, making a total of six hundred seventy-five thousand ($675,000.00) dollars for the entire capital stock of the First National Bank of Paducah, Kentucky—par value one hundred fifty thousand ($150,000.00) dollars; or, ninety ($90.00) dollars per share for each share of twenty ($20.00) dollars par value; or, four hundred fifty ($450.00) dollars per share for each share of one hundred ($100.00) dollars par value."

Approval of Contract and Authorizing Acceptance.

On motion of Mr. Robert F. Vaughan, seconded by Mr. Horace A. Taylor, President Brown was authorized to complete the trade with the FIRST NATIONAL BANK of PADUCAH, KENTUCKY, on the basis outlined above.

Exhibit 23

530

Exhibit "Zur Schmiede No. 42"

Caldwell & Co. Contract.

On motion of Mr. David C. Morton, duly seconded and unanimously carried, President Brown was authorized to continue negotiations with CALDWELL & COMPANY and report to the Board.

There being no further business, on motion, the meeting adjourned.

.....
President

(Signed) W. T. ZUR SCHMIEDE
Sec'y-Treas.

Louisville, Ky.
March 21, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at three thirty P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Saunders P. Jones, Jr.
Charles H. Bohmer	Milburn P. Kelley
George O. Boomer	Walter I. Kohn
James B. Brown	Thomas J. Minary
R. Lee Callahan	Edward J. O'Brien, Jr.
Anthony J. Carroll	Ben Robertson
George M. Clark	Arthur M. Rutledge
Allen P. Dodd	William S. Speed
Stuart E. Duncan	Sam H. Stone
C. Oscar Ewing	Horace A. Taylor
T. Kennedy Helm	E. Leland Taylor
Baylor O. Hickman	Robert F. Vaughan
Clarence C. Hieatt	Henry Vogt

Approval of Previous Minutes::

The Minutes of the meeting of March 7th, after reading, were approved.

Dividend Declared::

On motion of Charles H. Bohmer, seconded by Henry Vogt, dividend for the quarter ending March 31st, 1930 of twenty cents (20c) per share was declared, payable on April 1st to stockholders of record March 24th.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Resolution Authorizing Issuance of Duplicate Certificate::

On motion made, duly seconded and carried, resolution was adopted authorizing the issuance, by the Harris Trust and Savings Bank of Chicago, and the registration by the Continental Illinois Bank and Trust Company of Chicago, of duplicate certificate No. TCO 1124 for fifty (50) shares capital stock THE BANCOKENTUCKY COMPANY in the name of LOUIS HOLBROOK, which duplicate certificate is protected by idemnity bond.

Adjourn Meeting::

There being no further business, on motion, the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
March 27th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 3:30 P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Block	Walter I. Kohn
George O. Boomer	Charles C. Mengel
James B. Brown	Thomas J. Minary
R. Lee Callahan	David C. Morton
George M. Clark	Edward J. O'Brien, Jr.
Samuel W. Coons	Arthur M. Rutledge
Stuart E. Duncan	William S. Speed
C. Oscar Ewing	Sam H. Stone
James Garnett	Horace A. Taylor
T. Kennedy Helm	E. Leland Taylor
Baylor O. Hickman	Robert F. Vaughan
Saunders P. Jones, Jr.	Henry Vogt

Mr. James B. Brown presided as Chairman at the meeting and Mr. W. T. Zur Schmiede as Secretary.

Approval of Previous Minutes::

The Minutes of the meeting of March 21st, after reading, were approved.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

The Chairman announced the first business in order was the recommendation, by the Board of Directors, of the trade between the SECURITY BANK of LOUISVILLE, KENTUCKY, and the ASHLAND NATIONAL BANK of ASHLAND, KENTUCKY.

Authorization of Trade::

On motion of Charles C. Mengel, seconded by E. Leland Taylor, Mr. Brown was authorized to complete the trade with the SECURITY BANK of Louisville, Kentucky, on the following basis:

Three hundred fifty ($350.00) dollars per share for each share of the outstanding capital stock, to be paid—either all in stock of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share; or, ten (10) shares of THE BANCOKENTUCKY COMPANY stock at twenty-five ($25.00) dollars per share and one hundred ($100.00) dollars in cash—said trade to become effective only upon THE BANCOKENTUCKY COMPANY receiving at least fifty-one (51%) per cent of the outstanding capital stock of the SECURITY BANK.

On motion of T. Kennedy Helm, seconded by Dr. Oscar E. Block and unanimously carried, Mr. Brown was authorized to complete the trade with the ASHLAND NATIONAL BANK of ASHLAND, KENTUCKY, on the following basis:

Two hundred ($200.00) dollars per share, payable in stock of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share; said trade to become effective only upon surrender of fifty-one (51%) per cent of the outstanding capital stock of the ASHLAND NATIONAL BANK, ASHLAND, KENTUCKY, to THE BANCOKENTUCKY COMPANY.

Listing of Additional Shares on Chicago Stock Exchange:

On motion made, duly seconded and carried, resolution was adopted that application be filed with the Chicago Stock Exchange for the listing of two million three hundred seventy thousand (2,370,000) additional shares of stock of THE BANCOKENTUCKY COMPANY, making a total of four million (4,000,000) shares listed on the Chicago Stock Exchange out of five million (5,000,000) shares authorized.

There being no further business, on motion, the meeting adjourned.

.....
PRESIDENT

.....
SECRETARY

Exhibit 23

533

Exhibit "Zur Schmiede No. 42"

Louisville, Kentucky,

April 11th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 3:30 P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Milburn P. Kelley
Charles H. Bohmer	Walter I. Kohn
James B. Brown	Charles C. Mengel
R. Lee Callahan	J. William Miller
Anthony J. Carroll	Thomas J. Minary
George M. Clark	David C. Morton
Samuel W. Coons	Edward J. O'Brien, Jr.
Allen P. Dodd	Ben Robertson
Joseph H. Durham	Arthur M. Rutledge
C. Oscar Ewing	William S. Speed
Baylor O. Hickman	E. Leland Taylor
Saunders P. Jones, Jr.	Horace A. Taylor

Robert F. Vaughan

Mr. James B. Brown presided as Chairman at the meeting and Mr. W. T. Zur Schmiede as Secretary.

Approval of Previous Minutes::

The Minutes of the meeting of March 27th, after reading, were approved.

Chairman Brown announced the first business in order was the recommendation, by the Board of Directors, of the trade between the STOCK YARDS BANK of LOUISVILLE, KENTUCKY:

Motion Authorizing Mr. Brown to Complete Trade::

On motion of Mr. Charles C. Mengel, seconded by J. William Miller, Mr. Brown was authorized to complete the trade with the STOCK YARDS BANK of Louisville, Kentucky, on the following basis:

"Three Hundred ($300.00) dollars for each share of the outstanding stock of the STOCK YARDS BANK to be paid for in stock of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share; said trade to become effective only when THE BANCOKENTUCKY COMPANY receives at least fifty-one (51%) per cent of the out-

Exhibit 23

Exhibit "Zur Schmiede No. 42"

standing capital stock of the STOCK YARDS BANK.

Adjourn Meeting: There being no further business, on motion—the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
April 15th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 3:30 P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Walter I. Kohn
George O. Boomer	Charles C. Mengel
James B. Brown	Thomas J. Minary
R. Lee Callahan	David C. Morton
Anthony J. Carroll	Edward J. O'Brien, Jr.
George M. Clark	Ben Robertson
Allen P. Dodd	Arthur M. Rutledge
C. Oscar Ewing	William S. Speed
James Garnett	Sam H. Stone
Walter H. Girdler	E. Leland Taylor
T. Kennedy Helm	Horace A. Taylor
Baylor O. Hickman	Robert F. Vaughan
Milburn P. Kelley	Henry Vogt

Mr. James B. Brown presided as Chairman at the meeting and Mr. W. T. ZurSchmiede as Secretary.

Approval of Previous Minutes: The Minutes of the meeting of April 11th, after reading, were approved.

Contract with Caldwell & Company: On motion made by Arthur M. Rutledge, seconded by Charles C. Mengel, and unanimously carried, Mr. Brown was authorized to draw a contract with CALDWELL & COMPANY for the purchase of one-half interest in CALDWELL & COMPANY, the basis of the

Exhibit 23

Exhibit "Zur Schmiede No. 42"

trade being that THE BANCOKENTUCKY COMPANY will pay into CALDWELL & COMPANY two dollars twenty-two ($2.22) cents in stock of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share for each dollar of assets of CALDWELL & COMPANY and receive fifty (50%) per cent of the capital stock of CALDWELL & COMPANY, which contract shall then be submitted to the Board for approval, or rejection.

Adjourn Meeting: There being no further business, on motion—the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky,

May 26th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 3:30 P. M. o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Walter H. Girdler
Charles H. Bohmer	T. Kennedy Helm
George O. Boomer	Baylor O. Hickman
James B. Brown	Charles C. Mengel
R. Lee Callahan	Thomas J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	Edward J. O'Brien, Jr.
Samuel W. Coons	Ben Robertson
Allen P. Dodd	Arthur M. Rutledge
Stuart E. Duncan	Sam H. Stone
Joseph H. Durham	Horace A. Taylor
C. Oscar Ewing	Robert F. Vaughan
James Garnett	Henry Vogt

Mr. James B. Brown presided as Chairman at the meeting and W. T. ZurSchmiede as Secretary.

Exhibit 23

536

Exhibit "Zur Schmiede No. 42"

Approval of Previous Minutes:	Minutes of the meeting of April 15th, after reading, were approved.
Contract Caldwell & Co:	Mr. Brown presented a tentative contract with CALDWELL & COMPANY, which was read to the Board and fully discussed.
Adjourn Meeting:	There being no further business, on motion—the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky

May 29th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY, held this date at three thirty o'clock in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Baylor O. Hickman
Charles H. Bohmer	Saunders P. Jones, Jr.
George O. Boomer	Walter I. Kohn
James B. Brown	Charles C. Mengel
R. Lee Callahan	Thomas J. Minary
Anthony J. Carroll	David C. Morton
George M. Clark	Edward J. O'Brien, Jr.
Samuel W. Coons	Ben Robertson
Stuart E. Duncan	Arthur M. Rutledge
Joseph H. Durham	Sam H. Stone
C. Oscar Ewing	E. Leland Taylor
Walter H. Girdler	Horace A. Taylor
T. Kennedy Helm	Robert F. Vaughan

Henry Vogt

The President, James B. Brown, took the Chair and W. T. ZurSchmiede, Secretary-Treasurer of the Company, acted as Secretary of the meeting.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Discussion of Contract with Caldwell & Co:

The contract with CALDWELL & COMPANY was presented to the Board and, after discussion, upon motion made by Sam H. Stone, seconded by Stuart E. Duncan and unanimously carried, it was resolved that a committee composed of Charles F. Jones, George O. Boomer and Robert F. Vaughan be elected to assist the President in determining the value of the assets of CALDWELL & COMPANY.

Upon motion by Anthony J. Carroll, seconded by Joseph H. Durham, it was resolved that the contract with CALDWELL & COMPANY be prepared in legal form; after which, the President was authorized to sign on behalf of THE BANCOKENTUCKY COMPANY. This motion carried twenty-six to one—Director Ben Robertson voting against same.

Issuance of the Banco-Kentucky Shares to Caldwell & Co:

The following resolution, offered by Anthony J. Carroll and seconded by Robert F. Vaughan, was adopted by a vote of twenty-six to one—Mr. Robertson voting against same:

"RESOLVED: That when the contract between THE BANCOKENTUCKY COMPANY and CALDWELL & COMPANY has been approved by the attorneys and signed by the President of the two corporations, that the proper officers of THE BANCOKENTUCKY COMPANY be and they hereby are authorized and directed to issue and deliver to CALDWELL & COMPANY nine hundred thousand (900,000) shares of the capital stock of THE BANCOKENTUCKY COMPANY, fully paid and non-assessable, in exchange for ten thousand (10,000) shares of newly authorized stock of CALDWELL & COMPANY.

"RESOLVED: Further, that in the judgment of this Board, said ten thousand (10,000) shares of stock are necessary for the business of this corporation and are of a value at least equal to the par value of the stock of this corporation, exchanged therefor, subject to the terms of said contract and on the basis therein stated."

Contract with Caldwell & Co. as Signed by President:

For the purpose of record, said contract, which was passed upon by Messrs. Anthony J. Carroll, T. Kennedy Helm and Robert F. Vaughan, and signed by the President—Mr. James B. Brown, is copied in full herewith and made a part of these minutes:

Exhibit 23

538

Exhibit "Zur Schmiede No. 42"

"MEMORANDA OF AGREEMENT, made this 28th day of May, 1930, by and between THE BANCO-KENTUCKY COMPANY, a Delaware Corporation, as first party, and CALDWELL & COMPANY, a Tennessee corporation, as second party.

WITNESSETH

For and in consideration of the mutual promises and covenants of the parties hereinafter contained, it is agreed:

1. The second party has increased its authorized capital stock from $1,000,000.00 divided into 10,000 shares of the par value of $100 each, to 20,000 shares of the par value of $100 each.

2. The first party will issue and deliver to the second party 900,000 shares of the par value of $10.00 each of its presently authorized unissued stock for the additional 10,000 shares of stock of the second party, as provided in Section I hereof, which said 10,000 shares the second party will issue and deliver to the first party at the time of delivery to it of the aforesaid 900,000 shares of stock of the first party. Upon such mutual delivery of stock the second party will deposit 200,000 shares of the said 900,000 shares of capital stock of the first party with The Louisville Trust Company, Louisville, Kentucky, to be held by said trust company for redelivery to the second party upon the joint order of the presidents of the respective parties, pending such examinations and investigations as the first party may desire to make under sections 7 and 8 of this agreement and as security of performance by the second party under said sections 7 and 8.

3. At the time of such mutual delivery of stock, the first party will have 5,000,000 shares of stock of the par value of $10.00 each authorized of which, exclusive of the aforesaid 900,000 shares to be issued to the second party, 1,633,705 shares shall have been issued, and there is no option or contract for sale of stock of the first party outstanding (with exception of options on an aggregate amount of 250,000 shares of Common Capital Stock to H. M. Byllesby & Company, Blyth & Company and Wakefield & Company at $26.50 per share, such option expires June 1, 1930.)

Exhibit 23

Exhibit "Zur Schmiede No. 42"

4. At the time of said mutual delivery of stock, the second party will have an authorized capital stock of 20,000 shares of the par value of $100.00 each of which, exclusive of the 10,000 shares to be issued to the first party, 10,000 shares shall have been issued.

5. Neither party, pending consummation of this transaction by the mutual delivery of said stocks, will make any disposition of any material portion of its assets nor take any unusual step or one other than in the due course of business except with the written consent of the other.

6. The first party covenants that it owns the following amounts of the total issued and outstanding stock of the following banks:

Name:	Location:	Total Capital Par Value	Amounts of Stock Owned
National Bank of Kentucky Louisville Trust Company	Louisville	$5,750,000.00	$5,391,190.00
Brighton Bank & Trust Co	Cincinnati	500,000.00	442,900.00
The Pearl-Market Bk & Tr. Co	Cincinnati	600,000.00	472,160.00
Peoples-Liberty Bk & Tr. Co	Covington, Ky	650,000.00	169,800.00
Central Sav Bk & Tr Co	Covington, Ky	60,000.00	54,800.00
Ashland National Bank	Ashland, Ky	800,000.00	626,300.00
First National Bank	Paducah, Ky	150,000.00	136,500.00
Security Bank	Louisville, Ky	300,000.00	209,000.00

The first party further represents that on May 1, 1930, the combined or total capital, surplus and undivided profits of the aforesaid banks, as shown by their books, were $17,192,870.76 and that the total assets of said banks, as shown by their books, were $124,129,966.95; that the first party had no liabilities and on said date it had cash to the amount of $1,297,893.47 and good and collectible notes in the principal amount of not less than $2,000,000.00.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

7. The second party represents that, as of May 28, 1930, its assets were of such fair aggregate value that, after deducting therefrom all of its liabilities, it had a net worth of not less than $9,000,000.00.

8. The first party shall within twelve (12) months from the date hereof, satisfy itself as to the valuation of the assets of the second party in the computation of the net worth of the second party, as set forth in Section 7 of this agreement.

The President of THE BANCOKENTUCKY COMPANY and the President of CALDWELL & COMPANY will determine the valuation of such assets in the computation of the net worth of the second party with the right of either party to have competent assistants in reaching a determination. If the Presidents of the respective parties are unable to agree upon the valuation of any asset or assets, then and in that event they will select a third party as arbitrator, who will then determine said valuation. If the Presidents of the respective parties are unable to agree upon a third party to act as arbitrator as aforestated, then and in that event they will select Mr. Whitefoord R. Cole, who will, in turn, select an arbitrator.

If the net worth of the second party is ascertained to be less than $9,000,000.00, based upon such valuation of its assets, then and in that event the second party at its option will deliver to the first party $2.22 in cash or stock of the first party (on basis of $25.00 per share) for each $1.00 of such deficit or the second party may forfeit any dividends on such part of its stock as is not owned by the first party until an amount equivalent to such deficit is accummulated in the treasury of the second party (provided its stockholders other than the first party shall agree to such forfeiture of dividends). If the net worth of the second party is ascertained to be more than Ten Million ($10,000,000.00) Dollars, then and in that event the first party will deliver to the second party $1.00 of its capital stock (on basis of $25.00 per share) for each $1.00 of such excess.

9. The first party agrees that in the event it desires to sell or otherwise dispose of all or any part of its stock interest in the second party at any time subsequent to the consummation of this contract, that it will not sell or otherwise dispose of said stock without

first offering same to Rogers Caldwell, his successors and assigns, for an amount not in excess of bona fide offers obtained for such stock from other parties.

10. The first party agrees to establish and maintain a co-operative working agreement between the security departments of its several banks and the second party in the distribution and underwriting of securities.

11. The second party will retain a substantial investment in the insurance business and may carry further its program to acquire, direct and develop insurance companies.

12. The general spirit and purpose of this agreement and the consolidation of the interests of the first and second parties is to further the development of each company and to create a vehicle for further extension and development in the commercial and investment banking and insurance fields.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate through their officers duly authorized to act by their respective boards of directors on the day and date first above written.

THE BANCOKENTUCKY COMPANY

By .....

First Party.

CALDWELL & COMPANY

By .....

Second Party"

LOUISVILLE, KENTUCKY,

MAY 28, 1930

"BancoKentucky Company
Louisville, Ky

Gentlemen:

For and in consideration of the mutual promises and covenants of BancoKentucky Company and Caldwell and Company, contained in contract of

Exhibit 23

Exhibit "Zur Schmiede No. 42"

agreement dated the 28th day of May, 1930, I hereby agree that, in the event I desire to sell or otherwise dispose of all or any part of my interest in the capital stock of Caldwell & Company, at any time subsequent to the consummation of the aforesaid contract, that I will not sell or otherwise dispose of said stock without first offering same to you for an amount not in excess of bona fide offers obtained for purchase of said stock from other parties.

Very truly yours,

(Signed) ROGERS CALDWELL"

"MAY 28, 1930—LOUISVILLE, KY"

Supplemental Agreement: "BancoKentucky Company, a Delaware Corporation, party of the first part, and Caldwell & Co., a Tennessee corporation, party of the second part:

WITNESSETH: The parties have this day agreed, that in consideration of mutual agreement in a contract of this date between the same parties, that first party has delivered to the second party, one hundred thousand (100,000) shares of its stock (being part of 900,000 shares referred to in said contract) in consideration of the second party agreeing to purchase from the National Bank of Kentucky, for one hundred thousand (100,000) shares of BancoKentucky stock, all of its rights, interests in or obligations owned by it of The Kentucky Wagon Manufacturing Company and National Motors Corporation.

"The second party agrees to liquidate or otherwise dispose of said companies their obligations and or securities to receive for services the necessary cost incurred and to repay to the first party all net proceeds realized from any disposition that may be made of same.

(Signed) JAMES B. BROWN

(Signed) ROGERS CALDWELL"

Adjourn Meeting: There being no further business, on motion—
The meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Louisville, Kentucky

June 18th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY, held this date at three thirty o'clock in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Baylor O. Hickman
Charles H. Bohmer	Saunders P. Jones, Jr.
James B. Brown	Walter I. Kohn
Anthony J. Carroll	Charles C. Mengel
George M. Clark	Thomas J. Minary
Stuart E. Duncan	Edward J. O'Brien, Jr.
Joseph H. Durham	Arthur M. Rutledge
C. Oscar Ewing	William S. Speed
T. Kennedy Helm	E. Leland Taylor

The President, James B. Brown, took the Chair and W. T. ZurSchmiede, acted as Secretary of the meeting.

Approval of Actions in Previous Minutes: On motion by Anthony J. Carroll, seconded by Charles C. Mengel, and unanimously carried, the Minutes of previous meetings, and all actions recorded therein, were approved.

Dividend Declared: On motion made, duly seconded and unanimously carried, dividend for the quarter ending June 30th, 1930, of twenty (20c) cents per share was declared, payable on July 1, 1930 to stockholders of record June 27th, 1930.

Adjourn Meeting: There being no further business, on motion—The meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Exhibit 23

544

Exhibit "Zur Schmiede No. 42"

Louisville, Kentucky,

September 19th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at three o'clock in the Director's room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	Walter H. Girdler
Charles H. Bohmer	T. Kennedy Helm
George O. Boomer	Saunders P. Jones, Jr.
James B. Brown	J. William Miller
R. Lee Callahan	Thomas J. Minary
Anthony J. Carroll	Edward J. O'Brien, Jr.
George M. Clark	Arthur M. Rutledge
Allen P. Dodd	William S. Speed
Stuart E. Duncan	E. Leland Taylor
Joseph H. Durham	Horace A. Taylor
C. Oscar Ewing	Robert F. Vaughan
James Garnett	Henry Vogt

The President, James B. Brown, took the Chair and W. T. Zur Schmiede acted as Secretary of the meeting.

Approval of Actions in Previous Minutes::

Minutes of the meeting of June 18th, after reading, were approved.

Declaration of Dividend::

On motion made, duly seconded, and unanimously carried, dividend for the quarter ending September 30th, 1930, of twenty (20c) cents per share was declared, payable on October 1, 1930 to stockholders of record September 28th, 1930.

Trade with Mechanics Sav. Bk & Tr. Co., Paducah, Kentucky.

On motion of R. Lee Callahan, seconded by J. William Miller, Mr. James B. Brown was authorized to complete negotiations with the MECHANICS SAVINGS BANK AND TRUST COMPANY of PADUCAH, KENTUCKY, on the following basis:

Two Hundred Twenty-five ($225.00) dollars per share for each share of the outstanding stock of the Mechanics Savings Bank and Trust Company, payable in stock of THE BANCOKENTUCKY COMPANY at twenty-five ($25.00) dollars per share;

Exhibit 23

Exhibit "Zur Schmiede No. 42"

said trade to become effective only when THE BANCOKENTUCKY COMPANY receives at least fifty-one per cent of the outstanding capital stock of the Mechanics Savings Bank and Trust Company.

Adjourn Meeting::

There being no further business, on motion—the meeting adjourned.

.....

PRESIDENT

(Signed) W. T. ZUR SCHMIEDE

SECRETARY

Louisville, Kentucky

October 31st, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date in the Director's Room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Dr. Oscar E. Bloch	James Garnett
Charles H. Bohmer	Walter H. Girdler
George O. Boomer	Saunders P. Jones, Jr.
James B. Brown	Thomas J. Minary
R. Lee Callahan	David C. Morton
Anthony J. Carroll	Edward J. O'Brien, Jr.
George M. Clark	Ben Robertson
Samuel W. Coons	Arthur M. Rutledge
Allen P. Dodd	Sam H. Stone
Stuart E. Duncan	E. Leland Taylor
Joseph H. Durham	Horace A. Taylor
C. Oscar Ewing	Robert F. Vaughan

Henry Vogt

Minutes of the meeting of September 19th, after reading, were approved.

Reading of Minutes and Approval of Motion—Executive Committee Natl Bk of Ky—Lou Trust Company:

The Minutes of the joint meeting of the Executive Committee of the National Bank of Kentucky and The Louisville Trust Company was read by Mr. John S. Akers, Secretary.

Motion was made by Mr. Allen P. Dodd, seconded by Mr. Charles H. Bohmer, and unanimously carried, that the recommendations of the Executive Committee of the National Bank of Kentucky and The Louisville Trust Company be carried out; whereupon, Mr.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

James B. Brown appointed the following gentlemen as members of the Executive Committee of THE BANCOKENTUCKY COMPANY:

Allen P. Dodd
Charles H. Bohmer
Robert F. Vaughan
Anthony J. Carroll
George M. Clark
R. Lee Callahan

Resignation of Walter I. Kohn

The resignation of Walter I. Kohn was read and upon motion, was accepted, with regret.

Adjourn Meeting:

There being no further business, on motion, the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
November 17th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 5:00 P. M. in the offices of the National Bank of Kentucky, the following Directors were present:

Arthur M. Rutledge	Saunders P. Jones, Jr.
Samuel W. Coons	Joseph H. Durham
Allen P. Dodd	Edward J. O'Brien, Jr.
James Garnett	R. Lee Callahan
C. Oscar Ewing	Anthony J. Carroll
E. Leland Taylor	Ben Robertson
T. Kennedy Helm	William S. Speed
Robert F. Vaughan	Thomas J. Minary

Minutes of the meeting of October 31st, after reading, were approved.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Sale of Stock The Pearl-Market Bank & Trust Company:

Upon motion duly made and seconded, the following Resolution was adopted:

"RESOLVED: That R. LEE CALLAHAN, T. KENNEDY HELM and CHARLES F. JONES be and they are now named as a Special Committee with full authority to negotiate a sale of the capital stock now owned by THE BANCOKENTUCKY COMPANY in the PEARL-MARKET BANK AND TRUST COMPANY of CINCINNATI, OHIO, on such terms as in the judgment of the said Committee may be for the best interest of THE BANCOKENTUCKY COMPANY and carry the sale of same, if made into effect, by executing in behalf of THE BANCOKENTUCKY COMPANY such documents as may be necessary.

The said Committee is empowered to collect the proceeds of such sale after hereinafter described prior lien has been paid thereon, which proceeds of sale shall be turned over to the Receiver of the National Bank of Kentucky as set out hereinbelow:

The Chemical Bank and Trust Company of New York has a prior lien upon a part of said stock, to wit: TWENTY-FOUR THOUSAND TWO HUNDRED EIGHTY-FOUR (24,284) shares. After said lien has been satisfied out of the sale of the particular stock covered thereby, the balance of the proceeds of the sale, as well as the proceeds of the sale of such free stock, to wit: TWENTY-THREE THOUSAND FIVE HUNDRED SEVENTY (23,570) shares, shall be accounted for to the Receiver of the National Bank of Kentucky, as follows:

Any and all cash received from the proceeds of said sale shall be, by the Committee, deposited in the Cincinnati Branch of the Federal Reserve Bank, Cleveland, Ohio, for the credit of the Louisville Branch, Federal Reserve Bank, St. Louis, Missouri, for the use of PAUL C. KEYES, said Receiver of the National Bank of Kentucky. If, in the consummation of said sale, any stock or securities, or anything of value derived from the sale is received as part of the said purchase price of the above described stock, the same shall be, by the Committee, turned over to the said Receiver."

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Sale of Stock of the Brighton Bk & Trust Co:

Upon motion made, duly seconded and carried, the following Resolution was adopted:

"RESOLVED: That R. LEE CALLAHAN, T. KENNEDY HELM and CHARLES F. JONES be and they are now named as a Special Committee with full authority to negotiate a sale of the capital stock now owned by THE BANCOKENTUCKY COMPANY in the BRIGHTON BANK AND TRUST COMPANY of CINCINNATI, OHIO, on such terms as in the judgment of said Committee may be for the best interest of THE BANCOKENTUCKY COMPANY and carry the sale of same, if made into effect, by executing in behalf of THE BANCOKENTUCKY COMPANY such documents as may be necessary.

The said Committee is empowered to collect the proceeds of such sale after hereinafter described prior lien has been paid thereon, which proceeds of sale shall be turned over to the Receiver of the National Bank of Kentucky as set out hereinbelow.

The Chemical Bank and Trust Company of New York has a prior lien upon a part of said stock, to wit: TWENTY-SIX THOUSAND (26,000) shares. After said lien has been satisfied out of the sale of the particular stock covered thereby, the balance of the proceeds of the sale, as well as the proceeds of the sale of such free stock, to wit: EIGHTEEN THOUSAND TWO HUNDRED NINETY (18,290) shares, shall be accounted for to the Receiver of the National Bank of Kentucky, as follows:

Any and all cash received from the proceeds of said sale shall be, by the Committee, deposited in the Cincinnati Branch of the Federal Reserve Bank, Cleveland, Ohio, for the credit of the Louisville Branch, Federal Reserve Bank, St. Louis, Missouri, for the use of PAUL C. KEYES, said Receiver of the National Bank of Kentucky. If, in the consummation of said sale, any stock or securities, or anything of value derived from the sale is received as part of the said purchase price of the above described stock, the same shall be, by the Committee, turned over to the said Receiver."

Note: Written on the typewritten minutes in longhand in red ink is the following:

See amendment as noted in meeting of Dec. 12, 1930.

Exhibit 23

549

Exhibit "Zur Schmiede No. 42"

Adjourn Meeting: There being no further business, on motion the meeting adjourned.

.....
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky

November 18th, 1930

A meeting of the Executive Committee of THE BANCOKENTUCKY COMPANY was held this date at 11:30 A. M. in the office of A. J. CARROLL, INTER-SOUTHERN BUILDING. A quorum of the Executive Committee was present, as follows:

MESSRS. CARROLL, DODD, BOHMER and VAUGHAN

MR. CALLAHAN, another member of the Executive Committee, being at the time in Cincinnati, Ohio, in touch with the situation there and familiar with the transactions for which the meeting was called.

There also met with the Executive Committee the following Directors, whom the Executive Committee called into consultation on the matter:

MESSRS. E. LELAND TAYLOR, STUART DUNCAN, S. W. COONS, E. J. O'BRIEN, JR., JOSEPH H. DURHAM, SAM STONE and ARTHUR RUTLEDGE.

The Chairman stated that the meeting was called for the purpose of considering an emergency which had arisen in connection with the Peoples-Liberty Bank and Trust Company and the Central Savings Bank and Trust Company of Covington, Kentucky; that Mr. Kennedy Helm had telephoned the imperative necessity of selling these Banks if possible to purchasers in Cincinnati who were willing to buy them provided the purchase could be consummated immediately. Mr. Helm advised that a serious run upon both Banks was in progress and that a sale seemed advisable on the best terms obtainable. He then dic-

Exhibit 23

tated over the telephone proposed option contract for the sale of stocks of these two Banks held by THE BANCOKENTUCKY COMPANY and asked the Executive Committee to consider same and give the Special Committee in Cincinnati, consisting of Messrs. Helm, Callahan and Jones, authority to proceed.

The proposed option contract is as follows:

(CONTRACT ATTACHED HERETO)

Said proposed contract was then read to the Executive Committee and to the other Directors who were present. The unanimous sentiment of all present was that under the circumstances and conditions prevailing in Covington and in the said Banks, the above proposition was fair and reasonable; and at all events, was the best price obtainable in the emergency. A resolution was thereupon adopted, unanimously concurred in by all of the other members of the Board present, authorizing the Special Committee consisting of Messrs. Helm, Callahan and Jones to close said sale on said terms.

Following the passage of this resolution, it was brought to the attention of the Committee that the Ashland National Bank might also become involved in difficulties due to its proximity to the Covington Banks, and it was felt that the emergency might be so great as to make it impossible to convene the entire Board or even a quorum of the Executive Committee. Whereupon the Executive Committee (the other Directors present concurring) adopted the following resolution:

"That T. Kennedy Helm and Robert F. Vaughan be and they are hereby authorized for and on behalf of THE BANCOKENTUCKY COMPANY and the Executive Committee of its Board, to sell and dispose of the shares of the Ashland National Bank owned by THE BANCOKENTUCKY COMPANY, and to sell and dispose of any other shares of other banks, not previously sold; and they are hereby vested with all the authority of the Board of Directors to act in this matter, and in the consummation of any sales they are authorized to execute all papers and documents necessary, and to take all

Exhibit 23

Exhibit "Zur Schmiede No. 42"

such steps and do all such things as may be required to fully consummate the sale of said stock."

.....
CHAIRMAN

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
November 19th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 2:00 P. M. o'clock in the Directors Room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Henry Vogt	C. Oscar Ewing
Stuart E. Duncan	Ben Robertson
George M. Clark	Thomas J. Minary
Edward J. O'Brien, Jr.	Anthony J. Carroll
Samuel W. Coons	Arthur M. Rutledge
T. Kennedy Helm	Charles H. Bohmer
R. Lee Callahan	Robert F. Vaughan
Allen P. Dodd	Horace A. Taylor
Sam H. Stone	James Garnett
George O. Boomer	Dr. Oscar E. Bloch
Walter H. Girdler	James B. Brown

Joseph H. Durham

Investigate Sale Assets First Natl Bk, Paducah, Ky

Upon motion made by James Garnett, seconded by Ben Robertson and unanimously carried, it was moved that the Executive Committee be directed to investigate the sale of the assets of THE FIRST NATIONAL BANK, PADUCAH, KENTUCKY, and to employ the necessary legal counsel to protect the rights of the stockholders.

Ratify Sales Cincinnati and Covington Bks: Delivery Stock Pearl-Market Bk:

Upon motion made, duly seconded and unanimously carried, the Board ratified the sale of the BRIGHTON BANK AND TRUST COMPANY, CINCINNATI, OHIO, capital stock at fifteen ($15.00) dollars per share; with the proviso that if the assets so checked out, there will be paid an additional ten

($10.00) dollars; but, in no event, shall THE BANCO-KENTUCKY COMPANY receive more than twenty-five ($25.00) dollars per share. Binding upon the sale was the delivery of THE PEARL-MARKET BANK AND TRUST COMPANY stock without consideration.

The Board also ratified the sale of the stock of the PEOPLES-LIBERTY BANK AND TRUST COMPANY, COVINGTON, KY. at fifty ($50.00) dollars per share and the CENTRAL SAVINGS BANK AND TRUST COMPANY, COVINGTON, KY. at one hundred ($100.00) dollars per share.

Resignations:

Motion was made by Allen P. Dodd, seconded by Stuart E. Duncan, and unanimously carried, that all members of the Executive Committee and officers of THE BANCOKENTUCKY COMPANY be requested to resign; whereupon, JAMES B. BROWN, President, CHARLES F. JONES, Vice-President and W. T. ZUR SCHMIEDE, Secretary-Treasurer, and the entire Executive Committee, composed of Messrs. Dodd, Bohmer, Clark, Callahan, Carroll and Vaughan resigned.

Director Garnett moved that James B. Brown be made Chairman and W. T. Zur Schmiede, Secretary of the meeting.

Election New Officers:

The Chairman announced that the next business in hand was the election of officers:

Upon motion made, seconded and unanimously carried, HENRY VOGT was elected PRESIDENT; R. LEE CALLAHAN, VICE-PRESIDENT and W. T. ZUR SCHMIEDE, SECRETARY-TREASURER.

Amendment By-Laws:

Mr. Carroll offered the following resolution, which was seconded by Mr. Dodd and unanimously adopted:

RESOLVED: That the by-laws of THE BANCO-KENTUCKY COMPANY be and they hereby are amended by adding to said by-laws, as an additional clause, the following:

"The Board of Directors may elect, or confer upon the President the power to appoint an Executive Committee, from the membership of this Board, consisting of six members, the President to be ex-officio Chairman thereof. Said Committee shall have and exercise any or all of the powers and be invested with

Exhibit 23

all of the authority of the Board of Directors in the management of the business and affairs of this corporation, at all times when the Board of Directors is not actually in session. Meetings of said Committee may be called at any time by the President or by any two members of the Committee."

Appointment Executive Committee:

Mr. Vaughan moved that the members of the Executive Committee be appointed by the President. The motion was seconded by Mr. Rutledge and unanimously adopted.

The President thereupon appointed the following to constitute the Executive Committee: R. Lee Callahan, Allen P. Dodd, A. J. Carroll, Robert F. Vaughan, George M. Clark and James Garnett.

Mr. Bohmer moved that the appointments of members of the Executive Committee, as announced by the President, be confirmed and that said Committee be invested with all the powers and authority specified in the amendment to the by-laws, which had been adopted at this meeting. The motion was seconded by Mr. Duncan and unanimously adopted.

Adjourn Meeting

There being no further business, upon motion—The meeting adjourned.

(Signed) HENRY VOGT
PRESIDENT

(Signed) W. T. ZUR SCHMIEDE
SECRETARY

Louisville, Kentucky
November 19th, 1930

The Executive Committee of THE BANCOKENTUCKY COMPANY met at 8:00 P. M. o'clock in room 1210 Inter-Southern Building—there being present:

Messrs. Henry Vogt, President; R. L. Callahan, Vice-President; A. J. Carroll, R. F. Vaughan, James Garnett, George M. Clark, W. T. Zur Schmiede, Secretary and T. K. Helm, by request.

Sale Stock of Ashland Natl Bank:

The meeting was called to consider the sale of the stock owned by THE BANCOKENTUCKY COMPANY in the ASHLAND NATIONAL BANK, ASHLAND, KENTUCKY, at the request and suggestions of Messrs. Williamson and Field, directors.

Exhibit 23

554

Exhibit "Zur Schmiede No. 42"

Mr. Williamson opened the discussion by stating that owing to the failure of the National Bank of Kentucky and the sale of the BANCOKENTUCKY COMPANY interest in Covington and Cincinnati, that the ASHLAND NATIONAL BANK interests that had sold out for THE BANCOKENTUCKY COMPANY stock, which had now become worthless, desired, but reluctantly, to take over a controlling interest in an institution that meant much to their territory; that while the institution had suffered somewhat from withdrawals, it was in a sound condition with a little over $1,000,000.00 of cash available and salable bonds of about $500,000.00 and re-discountable paper of about $500,000.00 or more; that these represented, roughly speaking, $2,000,000.00 against present deposits of $4,000,000.00, which had been recently reduced from $5,000,000.00.

Messrs. Williamson and Field stated that in view of the fact that their stockholders had all sold out for THE BANCOKENTUCKY COMPANY stock, with a total loss to them, and that while they were not authorized to offer any sum for the stock, they were authorized to say that if given an option at $30.00 per share on 4,000 shares, it would be acceptable.

It was pointed out to them that THE BANCOKENTUCKY COMPANY on the representation of the officers of their own bank, had paid $200.00 per share for 7115 shares; it, therefore, stood THE BANCOKENTUCKY COMPANY $1,423,000.00, and for the control of which they were offering only $120,000.00. (It was mentioned, incidentally, that THE BANCOKENTUCKY COMPANY, and most of its officers and directors, had reached the point where they were not giving away any bank that might be liquidated for three or four times the amount they were offering.)

(In red ink) Stricken out in Minutes of Dec. 12.30 before approval.

The Committee and the negotiators then separated to consider further action, and upon re-convening it was stated to the negotiators for the ASHLAND NATIONAL BANK that the Committee would sell 4,000 shares at $100.00 per share and accept its chances on selling later its remaining 3115 shares, or might consider a firm offer of $500,000 for its 7115 shares, because the Committee would like to clear up its local situation, though it believed that a profit would be realized by the investors of at least 50% or more with-

Exhibit 23

Exhibit "Zur Schmiede No. 42"

in six months on that purchase, if the local interests would get behind and support their local bank.

In the discussion it was also pointed out that the Bank had a capital of $800,000.00, a surplus of $300,000.00 and the most modern bank building in that section of the State, which building was yielding over 4% on investment, though it represented a relatively high investment of the capital of the Bank.

After further discussion, neither side being willing to yield their views, it was suggested that the meeting adjourn to consider this subject further at the meeting of the Executive Committee at 11:00 A. M. November 20th, 1930, in the office of Mr. A. J. Carroll, 14th floor of the Inter-Southern Building.

Adjourn Meeting:

There being no further business, on motion—
The meeting adjourned.

(Signed) HENRY VOGT

(Signed) W. T. ZUR SCHMIEDE

Louisville, Kentucky,

November 20th, 1930.

A meeting of the officers and Executive Committee of THE BANCOKENTUCKY COMPANY was held at the office of Mr. A. J. Carroll, 1423-1426 Inter-Southern Building, on November 20th, 1930, at 11 o'clock A. M.

There were present the following: Mr. Henry Vogt, President, R. Lee Callahan, Vice-President, W. T. Zur-Schmiede, Secretary and Treasurer, and Messrs. Allen Dodd, James Garnett, George M. Clark, A. J. Carroll and Robert F. Vaughan—constituting the entire committee.

Re: Ashland National Bank Sale:

Messrs. Ben Williamson, Jr. and James T. Field, representing the ASHLAND NATIONAL BANK, appeared before the Committee and resumed negotiations for the purchase of stock in said Bank.

After several hours deliberation and conference, the following resolution was offered by Mr. Dodd and seconded by Mr. Callahan, and unanimously carried:

"RESOLVED: That THE BANCOKENTUCKY COMPANY sell and deliver to the syndicate of Ash-

Exhibit 23

Exhibit "Zur Schmiede No. 42"

land citizens, composed of Honorable Ben Williamson and John Buckingham and others, Four Thousand (4000) shares of THE ASHLAND NATIONAL BANK stock held by THE BANCOKENTUCKY COMPANY, at the price of Fifty Dollars ($50.00) per share, or a total of $200,000.00, terms cash upon delivery of certificates evidencing said shares, and that Messrs. Henry Vogt and W. T. Zur Schmiede be, and they are hereby authorized to endorse said certificates for transfer on the books of said corporation.

The purchase money for said shares to be delivered to the Louisville Branch of the Federal Reserve Bank for the account of the Receiver of the NATIONAL BANK OF KENTUCKY. Upon receipt of same the said Federal Reserve Bank is authorized to deliver said certificates to said syndicate."

Re:Situation at Paducah Kentucky:

The Committee discussed the situation in Paducah and on motion duly seconded and carried, Mr. T. Kennedy Helm was asked to make an investigation of this situation for the Committee and report back his findings as promptly as possible.

Audit Banco Ky Books:

A resolution was then adopted authorizing Mr. Henry Vogt, President, to have an audit made of the books of THE BANCOKENTUCKY COMPANY by an accountant of his selection.

Re:Trustees' Participation Shares:

Mr. T. Kennedy Helm was requested by resolution of the Committee to take such steps as may be necessary to call a meeting of the holders of the Trustees' Participation Shares of the National Bank of Kentucky and The Louisville Trust Company for purpose of considering the dissolution of said trust, looking to a possible sale of The Louisville Trust Company stock.

Custody the BancoKy Securities:

On motion of Robert F. Vaughan, seconded by A. J. Carroll, and unanimously carried, a resolution was adopted consenting that PAUL C. KEYES, RECEIVER for the NATIONAL BANK OF KENTUCKY retain custody of the following securities of THE BANCOKENTUCKY COMPANY until further order of the Board of Directors or of its Executive Committee:

3,125 shares ASHLAND NATIONAL BANK, Ashland, Kentucky

Exhibit 23

557

Exhibit "Zur Schmiede No. 42"

633 shares SECURITY BANK, LOUISVILLE, KY.

540,384 shares TRUSTEES PARTICIPATION CERTIFICATES, NATIONAL BANK OF KENTUCKY - THE LOUISVILLE TRUST CO

10,000 shares CALDWELL & COMPANY

6,925 shares FIRST NATIONAL BANK, PADUCAH, KY

NOTE—JAMES B. BROWN, in the amount of $2,000,000.00.

625 shares UNION CENTRAL LIFE INSURANCE COMPANY

Adjourn Meeting:

There being no further business, upon motion—The meeting adjourned.

(Signed) HENRY VOGT

(Signed) W. T. ZUR SCHMIEDE

Louisville, Kentucky

November 29th, k839

A meeting of the Executive Committee of THE BANCOKENTUCKY COMPANY was held at 8:00 P. M. o'clock in room ten fifteen of THE BROWN HOTEL. The following members were present:

Messrs. Allen P. Dodd, George M. Clark, R. Lee Callahan, A. J. Carroll, Robert F. Vaughan and Henry Vogt.

Re: Security Bank:

The meeting was called for the purpose and discussion of the matter of the Security Bank with Mr. Percy Johnston of the Chemical Bank and Trust Company of New York.

Mr. Johnston explained that it was his purpose to open the SECURITY BANK, as, in his opinion, the Bank was solvent; but that it was desired THE BANCOKENTUCKY COMPANY should not have any ownership in the Bank when it was opened.

Upon motion of Allen P. Dodd, seconded by R. Lee Callahan and unanimously carried, it was moved that W. T. Zur Schmiede, Secretary and Treasurer of THE

Exhibit 23

558

Exhibit "Zur Schmiede No. 42"

BANCOKENTUCKY COMPANY be authorized to deliver the remaining six hundred thirty-three (633) shares free stock of the SECURITY BANK to the Chemical Bank and Trust Company, New York, to be placed as additional collateral on the bills payable of THE BANCOKENTUCKY COMPANY and thereby remove from the free assets of THE BANCOKENTUCKY COMPANY all stock of the SECURITY BANK.

Mr. Johnston agreed to secure the same price for the 633 shs as the Chem Bk & Tr Co would get for their shares

There being no further business, upon motion—

The meeting adjourned.

(Signed) HENRY VOGT

(Signed) W. T. ZUR SCHMIEDE

Louisville, Kentucky,

December 12, 1930.

A called meeting of the Board of Directors of The BancoKentucky Company was held this date at 9:00 A. M. in the Directors' room of The Louisville Trust Building, due notice of the meeting having been given. The following Directors were present:

Dr. Oscar E. Bloch, R. Lee Callahan, A. J. Carroll, Samuel W. Coons, George M. Clarke, Allen P. Dodd, Stuart E. Duncan, Joseph H. Durham, T. Kennedy Helm, J. Wm. Miller, Thos. J. Minary, David C. Morton, Edward J. O'Brien, Wm. S. Speed, Sam H. Stone, Horace Taylor, Leland Taylor, Robert F. Vaughan, Henry Vogt.

Mr. Henry Vogt presided as President and W. T. ZurSchmiede acted as Secretary.

The minutes of the Directors' meeting held November 17, 1930, were read, and upon motion duly made, seconded and carried, the said minutes were amended to state what had actually occurred and had been omitted through oversight, viz:

"It was moved, seconded and carried that the Special Committee be and is hereby authorized to

investigate the conditions of the Peoples Liberty Bank and Trust Company and of the Central Trust and Savings Bank of Covington, Ky., and to sell the stock of The BancoKentucky Company therein upon the best price obtainable therefor."

And that with such amendment it was moved, seconded and carried that said minutes, as amended, be and are hereby approved.

The minutes of the Directors' meeting of November 19, 1930, were read, and upon motion made and seconded, were corrected to state more fully and accurately the facts referred to, as follows:

(1) As to the ratification of the sales of the Cincinnati and Covington banks and the delivery of stock, by adding to the said paragraph the following words:

"The Special Committee composed of T. K. Helm, R. Lee Callahan and C. F. Jones, read to the meeting a written report which was, on motion duly seconded and carried, ratified and approved and ordered filed with the minutes of the directors."

(2) Insofar as the recording of the Resolution by Mr. Carroll amending the By-Laws is concerned, by adding thereto the following Resolution, which was omitted by oversight and error, viz:

WHEREAS, an Executive Committee has heretofore for some weeks been functioning without the amendment of the By-Laws but whose acts have from time to time been reported to the Board and approved by it;

NOW, THEREFORE, BE IT RESOLVED, That all of the acts recorded in the minutes and reports of said Executive Committee heretofore serving by virtue of the appointment of the Board of Directors, be and are hereby ratified, approved and confirmed.

With the foregoing amendments it was moved, seconded and carried that the minutes of November 19th be approved.

The minutes of the Executive Committee meeting of November 19, 1930, held at 8:00 P. M. being read, it was moved, seconded and carried that the last sentence in the 6th paragraph beginning with the words "it was mentioned incidentally", etc. be stricken as

Exhibit 23

being mere trade talk, and not in any way intended to reflect a condition that had existed, for in fact no such condition had existed. And as amended said minutes were approved.

It was moved, seconded and carried that

WHEREAS, it has been called to the attention of this Board that suit #205223 was instituted in the Jefferson Circuit Court on November 24, 1930, by Henry Vogt, R. Lee Callahan and other stockholders of this Company, seeking the appointment of a Receiver for the Company by the Jefferson Circuit Court to take charge of all of its property and to administer same under its orders for the benefit of its stockholders and creditors, and that the appearance of this Company was entered in that case by W. T. ZurSchmiede, its Secretary, confessing the allegations of the petition and consenting to the appointment of such Receiver;

NOW BE IT RESOLVED, That the action of said Secretary in filing such entry of appearance and consent in said suit is ratified, approved and confirmed as the act of the corporation; and

BE IT FURTHER RESOLVED, That Hugh B. Fleece be authorized as attorney for this Company to file such further pleadings and take such further action in said proceeding as to him may seem best to protect the interests of the Company and in this connection to file an answer consenting to the receivership for the Company in said Jefferson Circuit Court.

It was moved, seconded and carried that

WHEREAS, suit has been instituted in McCracken Circuit Court against this Company by Jesse Weil and others, seeking a recission of their purchase of stock in this Company, and other suits have been instituted in the Federal court in Delaware and in the State court in Delaware, in the nature of receivership proceedings;

BE IT RESOLVED, That Selligman, Selligman and Goldsmith and David R. Castleman are authorized as attorneys for this Company to make such appearance and take such action in said proceedings as to them may seem proper for the protection of this Company's interests.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

There being no further business to come before the meeting, it adjourned.

(Signed) HENRY VOGT,
Chairman

(Signed) W. T. ZUR SCHMIEDE
Secretary

(Photostatic copies of papers found in BancoKentucky Company files in the office of Mr. Laurent, Receiver.)

Louisville, Kentucky
November 19th, 1930

At a meeting of the Board of Directors of THE BANCOKENTUCKY COMPANY held this date at 2:00 P. M. o'clock in the Directors Room of The Louisville Trust Company Building—due notice of the meeting having been given, the following Directors were present:

Henry Vogt	C. Oscar Ewing
Stuart E. Duncan	Ben Robertson
George M. Clark	Thomas J. Minary
Edward J. O'Brien, Jr.	Anthony J. Carroll
Samuel W. Coons	Arthur M. Rutledge
T. Kennedy Helm	Charles H. Bohmer
R. Lee Callahan	Robert F. Vaughan
Allen P. Dodd	Horace A. Taylor
Sam H. Stone	James Garnett
George O. Boomer	Dr. Oscar E. Bloch
Walter H. Girdler	James B. Brown

Joseph H. Durham

Investigation Sale Assets of First National Bank, Paducah, Ky:

Upon motion made by James Garnett, seconded by Ben Robertson and unanimously carried, it was moved that the Executive Committee be directed to investigate the sale of the assets of THE FIRST NATIONAL BANK, PADUCAH, KENTUCKY and to employ the necessary legal counsel to protect the rights of the stockholders.

Ratification of Sales Cincinnati Banks and Covington Banks: Delivery Pearl-Market Stock:

Upon motion made, duly seconded and unanimously carried, the Board ratified the sale of the BRIGHTON BANK AND TRUST COMPANY, CINCINNATI, OHIO, capital stock at fifteen ($15.00) dollars per share; with the proviso that if the assets so checked out, there will be paid an additional ten ($10.00) dollars; but, in no event, shall THE BANCO-

Exhibit 23

Exhibit "Zur Schmiede No. 42"

KENTUCKY COMPANY receive more than twenty-five ($25.00) dollars per share.

Binding upon the sale was the delivery of THE PEARL-MARKET BANK & TRUST COMPANY stock without consideration.

The Board also ratified the sale of the stock of the PEOPLES-LIBERTY BANK & TRUST COMPANY, COVINGTON, KY. at fifty ($50.00) dollars per share and the CENTRAL SAVINGS BANK AND TRUST COMPANY, COVINGTON, KENTUCKY, at one hundred ($100.00) dollars per share.

Resignation of Officers: Resignation Executive Committee:

Motion was made by Allen P. Dodd, seconded by Stuart E. Duncan, and unanimously carried, that all members of the Executive Committee and officers of THE BANCOKENTUCKY COMPANY be requested to resign; whereupon, JAMES B. BROWN, PRESIDENT, CHARLES F. JONES, VICE-PRESIDENT and W. T. ZUR SCHMIEDE, SECRETARY-TREASURER and the entire Executive Committee, composed of Messrs. Dodd, Bohmer, Clark, Callahan, Carroll and Vaughan resigned.

Mr. Garnett moved that Mr. Brown be made Chairman of the meeting and Mr. Zur Schmiede, Secretary.

Election of New Officers:

The Chairman announced that the next business in hand was the election of officers:

Upon motion made, seconded and unanimously carried, HENRY VOGT was elected PRESIDENT; R. LEE CALLAHAN, VICE-PRESIDENT and W. T. ZUR SCHMIEDE, SECRETARY-TREASURER.

Appointment Executive Committee:

Motion was made, duly seconded and unanimously carried, empowering the President and Vice-President to appoint an Executive Committee consisting of six members; whereupon, the following members were appointed:

R. LEE CALLAHAN, GEORGE M. CLARK, ALLEN P. DODD, JAMES GARNETT, ANTHONY J. CARROLL and ROBERT F. VAUGHAN.

It was moved, seconded and unanimously carried that the selection of the Executive Committee by the President be concurred in.

Exhibit 23

Exhibit "Zur Schmiede No. 42"

Empowering Executive Committee:

Motion was made, seconded and unanimously carried that amendment to the By-Laws be written empowering the Executive Committee to act when the Board of Directors are not in session.

2 P. M. (Handwritten)

Mr. Carroll offered the following resolution which was seconded by Mr. Dodd and unanimously adopted:

"RESOLVED, that the by-laws of The Banco-Kentucky Company be and they hereby are amended by adding to said by-laws, as an additional clause, the following:

'The Board of Directors may elect, or confer upon the President the power to appoint an Executive Committee, from the membership of this Board, consisting of six members, the President to be ex-officio Chairman thereof. Said Committee shall have and exercise any or all of the powers and be invested with all of the authority of the Board of Directors in the management of the business and affairs of this corporation, at all times when the Board of Directors is not actually in session. Meetings of said Committee may be called at any time by the President or by any two members of the Committee.'"

Mr. Vaughan moved that the members of the Executive Committee be appointed by the President. The motion was seconded by Mr. Rutledge and unanimously adopted.

The President thereupon appointed the following to constitute the Executive Committee: R. Lee Callahan, Allen P. Dodd, A. J. Carroll, Robert F. Vaughan, George M. Clark and James Garnett.

Mr. Bohmer moved that the appointments of members of the Executive Committee, as announced by the President, be confirmed and that said Committee be invested with all the powers and authority specified in the amendment to the by-laws, which had been adopted at this meeting. The motion was seconded by Mr. Duncan and unanimously adopted.

Close (Handwritten)

A meeting of the officers and Executive Committee of The BancoKentucky Company was held at the office of Mr. A. J. Carroll, 1423-1426 Inter-Southern Building, on November 20th, 1930, at 11 o'clock A. M.

There were present the following: Mr. Henry Vogt,

Exhibit 23

Exhibit "Zur Schmiede No. 42"

President, Mr. R. Lee Callahan, Vice-President, Mr. W. T. Zurschmiede, Secretary and Treasurer, and Messrs. Allen Dodd, James Garnett, George M. Clark, A. J. Carroll and Robert F. Vaughan, constituting the entire committee.

Messrs. Ben Williamson, Jr. and James T. Field, representing the Ashland National Bank, appeared before the Committee and resumed negotiations for the purchase of stock in said bank.

After several hours deliberation and conference, the following resolution was offered by Mr. Dodd and seconded by Mr. Callahan, and unanimously carried:

"RESOLVED, that The BancoKentucky Company sell and deliver to the syndicate of Ashland citizens, composed of Honorable Ben Williamson and John Buckingham and others, Four Thousand (4000) shares of the Ashland National Bank stock held by The BancoKentucky Company, at the price of Fifty Dollars per share, or a total of $200,000.00, terms cash upon delivery of certificates evidencing said shares, and that Messrs. Henry Vogt and W. T. Zurschmiede be and they are hereby authorized to endorse said certificates for transfer on the books of this corporation.

The purchase money for said shares to be delivered to the Louisville Branch of the Federal Reserve Bank for the account of the Receiver of the National Bank of Kentucky. Upon receipt of same the said Federal Reserve Bank is authorized to deliver said certificates to said syndicate."

The Committee discussed the situation in Paducah and on motion duly seconded and carried, Mr. T. Kennedy Helm was asked to make an investigation of this situation for the Committee and report back his findings as promptly as possible.

A resolution was then adopted authorizing Mr. Henry Vogt, President, to have an audit made of the books of The BancoKentucky Company by an accountant of his selection.

Mr. T. Kennedy Helm was requested by resolution of the Committee to take such steps as may be necessary to call a meeting of the holders of the Trustees' participation shares of the National Bank of Kentucky and Louisville Trust Company for purpose of considering the dissolution of said trust, looking to a possible sale of the Louisville Trust Company stock.

There being no further business the meeting adjourned.

Exhibit 24

ALBANY, NEW YORK, 184 STATE ST.
CHICAGO, 33 N. LA SALLE ST.
DOVER, DELAWARE, 19-21 DOVER GREEN
JERSEY CITY, 15 EXCHANGE PLACE
LOS ANGELES, 901 VAN NUYS BLDG.
MINNEAPOLIS, 1226 BAKER BLDG.
PHILADELPHIA, 1200 PENNSYLVANIA BLDG.
SAN FRANCISCO, 1332 RUSS BLDG.

EXECUTIVE OFFICES
180 BROADWAY
NEW YORK

FOR LAWYERS

ST. LOUIS, 604 CARLETON BLDG.
TALLAHASSEE, FLORIDA, DEMENTREE BLDG.
TRENTON, 28 WEST STATE STREET
WASHINGTON, D. C., 911 NATIONAL PRESS BLDG.
FOR EUROPE
INTERNATIONAL CORPORATION COMPANY
20 RUE DE LA PAIX, PARIS
HOWARD R. WOOD, President

United States Corporation Company

DIRECTORS AND OFFICERS
HOWARD R. WOOD, Chairman
DAN FELLOWS PLATT
H. O. COUGHLAN, President
SAMUEL B. HOWARD, Vice President
ARTHUR W. BRITTON, Vice Pres. and Sec'y
LOUIS H. GUNTHER, Treasurer
GEORGE V. REILLY, Assistant Secretary
SAMUEL C. WOOD, Assistant Secretary
RAYMOND J. GORMAN, Assistant Secretary
HARRY C. HAND, Assistant Treasurer

19-21 DOVER GREEN
DOVER, DELAWARE

JAMES M. SATTERFIELD
DELAWARE COUNSEL
CHARLES H. JARVIS
DELAWARE SECRETARY

July 16, 1929

Mr. Charles F. Jones
National Bank of Kentucky
Louisville, Kentucky

My dear Jones:

We completed the organization of "THE BancoKentucky COMPANY" today and I am enclosing a certified copy of the charter.

You will observe that there is a technical change in Section Five of my original draft in order to conform to the new Delaware Law. As a matter of fact it is more simple than the old form.

I also enclose statement of corporation to be filled out, signed by the President or Secretary of the new corporation and sent to the Secretary of State of Kentucky together with a filing fee of $1.00. When this is done, the corporation will be fully organized to do business in Kentucky.

There will be mailed to you tomorrow the original of the minute book containing copy of charter and the by-laws. According to instructions, I had the forty-nine directors elected at the organization meeting. All that will be necessary for you to do at the meeting on Friday is to elect the officers and if you so desire, also elect an executive

Exhibit 24

ALBANY, NEW YORK 84 STATE ST.
CHICAGO, 30 N. LA SALLE ST.
DOVER, DELAWARE 19-21 DOVER GREEN
JERSEY CITY, 15 EXCHANGE PLACE
LOS ANGELES 901 VAN NUYS BLDG.
MINNEAPOLIS 1226 BAKER BLDG.
PHILADELPHIA 1200 PENNSYLVANIA BLDG.
SAN FRANCISCO 9-12 RUSS BLDG.

EXECUTIVE OFFICES
180 BROADWAY
New York

FOR LAWYERS

ST. LOUIS, 804 CARLETON BLDG.
TALLAHASSEE, FLORIDA, DEMENTREE BLDG.
TRENTON, 28 WEST STATE STREET
WASHINGTON, D. C., 911 NATIONAL PRESS BLDG.

FOR EUROPE
INTERNATIONAL CORPORATION COMPANY
20 RUE DE LA PAIX, PARIS
HOWARD K. WOOD, President

United States Corporation Company

19-21 DOVER GREEN
DOVER, DELAWARE

JAMES M. SATTERFIELD
DELAWARE COUNSEL

CHARLES H. JARVIS
DELAWARE SECRETARY

committee. I do not know what Jim's views are in regard to the executive committee but I would like to be a member of it, if it does not interfere with any other arrangement.

I had the minute book and other papers sent by registered, first-class mail and also had special delivery stamps affixed. The records will be mailed probably tonight and certainly not later than tomorrow morning, so that you will receive them in ample time for the meeting on Friday. I had them addressed to you at the bank.

Give my regards to everybody and if you can get away, I would be glad if you would pay us a visit at Atlantic City.

Very sincerely yours,

A J Carroll

AJC/ECH
Encs.

PATRONS ARE REQUESTED TO FAV ... ON CONCERNING ITS SERVICE

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable sign above or preceding the address.

WESTERN UNION

SIGNS

DL = Day Letter
NM = Night Message
NL = Night Letter
LCO = Deferred Cable
NLT = Cable Letter
WLT = Week-End Letter

NEWCOMB CARLTON, PRESIDENT — J. C. WILLEVER, FIRST VICE-PRESIDENT

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at 405-407-409 West Market St. (Near 4th Ave.), Louisville 1929 JUL 17 AM 10 42

NA195 14=RA ATLANTICCITY NJ 17 1125A

CHARLES F JONES=

NATIONAL BANK OF KENTUCKY LOUISVILLE KY=

CORPORATION FULLY ORGANIZED ALL RECORDS MAILED WEDNESDAY NIGHT STOP SEND COPY OF PROSPECTUS HERE=

A J CARROLL.

3411-Pacific ave
Atlantic City
NJ

PLAINTIFF'S EXHIBIT 24-1
OCT 18 1938
Paul E. Easterling
OFFICIAL REPORTER

10

24-1

THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

July 20,1929.

Mr. A. J. Carroll,
3411 Pacific Ave.,
Atlantic City, N.J.

Dear Judge :

Enclosed herein find letter which was mailed to all stockholders today.

Everything is in fine shape and in my opinion will go over big.

With best regards, I am,

Yours very truly,

PLAINTIFF'S EXHIBIT 24-2
OCT 18 1929
OFFICE OF THE REGISTER

24-2

Louisville, Ky., July 19, 1929.

To the Holders of Trustees' Participation Shares,
National Bank of Kentucky and The Louisville Trust Company:

1. Your Officers and Directors have studied the rapidly changing conditions in the banking business in America, with a view to preparing the two banking institutions under their management, to meet these changed conditions, and to take early advantage of new opportunities presented thereby.

2. The conclusion unanimously reached, as a result of their deliberations, is that the two banks, and the business conducted by them, should be reorganized by adding to this group a third corporation, which will make the operations of these banking institutions more profitable, expand their facilities, and thus develop for the entire group new and profitable financial opportunities and connections.

3. Such a reorganization is in line with the trend of business and finance in this country; and the strength and influence of the new corporation will not only greatly benefit the two banks and the territory they now serve, but will also be a stabilizing influence in banking circles throughout this section of the country. The new corporation can exercise many profitable and important functions which neither a bank nor a trust company has authority to exercise, and can take advantage of many sound and profitable financial opportunities, frequently presented in the course of business of the two banks, but not available to them, because of the restrictions upon their powers and activities.

4. The following is the Plan of Reorganization agreed upon by the Officers and Directors of the two banks, and approved by formal Resolutions of the Trustees, under the Trustees' Agreement for the National Bank of Kentucky and The Louisville Trust Company.

5. There has been organized under the laws of the State of Delaware, a corporation known as The BancoKentucky Company, with an authorized capital of 2,000,000 shares, having a par value of Ten ($10.00) Dollars each. The stock will be exchanged or sold, in accordance with this Plan, on the basis of Twenty-five ($25.00) Dollars per share, which will give the Company a capital of Twenty Million ($20,000,000.00) Dollars, and a surplus of Thirty Million ($30,000,000.00) Dollars, or a total capital and surplus of Fifty Million ($50,000,000.00) Dollars. No stock will be sold by the Company at less than Twenty-five ($25.00) Dollars per share.

6. *The corporation is given broad charter powers, including the right to acquire stocks, bonds and other securities of other corporations, and evidences of indebtedness created or issued by other corporations; the power to underwrite securities and take part in syndicate management, and to charge fees and commissions for its services in connection with the reorganization or refinancing of other corporations; the power to issue bonds and to guarantee the obligations of others and to become surety, guarantor and endorser thereof. The foregoing is merely a brief summary of the broad powers given the corporation; complete details of these powers appear in the Certificate of Incorporation of the Company, copies of which may be examined at the offices of the two banks by any one interested.*

7. *It is an essential part of this reorganization that the shares of this corporation (or at least a substantial majority thereof) be owned by the Trustees' Participation Shareholders, and that it be managed and operated by the Boards of Directors and the officers of the two banks. The Banco-Kentucky Company, therefore, offers to the Trustees' Participation Shareholders of the National Bank of Kentucky and The Louisville Trust Company, through the Trustees as agents in the transaction, its entire capital stock, on the bases and subject to the terms and conditions hereinafter set out:*

8. *It is an essential part of this Plan that:*

(a) *On or before September 19, 1929, the holders of the Trustees' Participation Shares must deposit their Certificates with the Trustees for exchange into the shares of The BancoKentucky Company; and for each Participation Share thus deposited, the Trustees will cause to be issued to the holder thereof, Two (2) shares of the stock of the new corporation. In addition thereto the depositing shareholder will have the right to subscribe for as many additional shares of the stock of The Banco-Kentucky Company as he may desire at the price of Twenty-five ($25.00) Dollars per share subject to allotment ratably if over-subscribed. Trustees' Participation Shareholders who fail to deposit their shares on or before September 19, 1929, will be deemed to have waived their rights to thus exchange their shares and subscribe for stock in the new Company, unless the Trustees shall extend the time for deposit and subscription (as they may do in their discretion), in which event the Trustees' Participation Shareholders will be deemed to have waived their rights, unless their shares are deposited within the extended time.*

(b) *The entire Plan of Reorganization, and the deposit and subscription privileges and rights hereinabove set out, are all, and each of them is, conditioned expressly upon the acquisition by the Trustees' Participation Shareholders, either by deposit for exchange, or by direct subscription as above, of at least a majority of the shares of The BancoKentucky Company; and further conditioned upon the acquisition by The BancoKentucky Company of at least a majority of the Trustees' Participation Shares issued and outstanding as of September 19, 1929.*

9. *It is the unanimous recommendation of your Officers, Directors and Trustees of the National Bank of Kentucky and The Louisville Trust Company, that the Trustees' Participation Shareholders immediately deposit their shares under this Reorganization Plan, and that they exercise their right to subscribe to the additional shares of stock of the BancoKentucky Company.*

Exhibit 24 - 3

10. There is enclosed herewith a subscription form covering this transaction, which you are asked to sign at your earliest opportunity and deposit with the Trustees, at their office, 421 West Market Street, together with your Certificate or Certificates for Trustees' Participation Shares, endorsed in blank and witnessed. There will be issued to you an Interim Receipt for the shares deposited which, when the Plan has become effective as above set forth, may be presented for exchange for the permanent certificates of the BancoKentucky Company, in accordance with the Plan of Reorganization.

NATIONAL BANK OF KENTUCKY

By James B. Brown

President

THE LOUISVILLE TRUST CO.

By Richard Bean

President

DIRECTORS

JOHN STITES, *Chairman*

JOHN S. AKERS
HENRY J. ANGERMEIER
RICHARD BEAN
WILLIAM BLACK
DR. OSCAR E. BLOCH
CHARLES H. BOHMER
GEORGE O. BOOMER
R. R. BOSWELL
JAMES B. BROWN
R. LEE CALLAHAN
ANTHONY J. CARROLL
GEORGE M. CLARK
SAMUEL W. COONS
ALLEN P. DODD
NICHOLAS H. DOSKER
STUART E. DUNCAN
JOSEPH H. DURHAM
C. OSCAR EWING
JAMES GARNETT
WALTER H. GIRDLER
ANGEREAU GRAY
JAMES J. HAYES
T. KENNEDY HELM
BAYLOR O. HICKMAN
C. C. HIEATT
SAUNDERS P. JONES
MILBURN P. KELLEY
WALTER I. KOHN
BRAINARD LEMON
S. CLAY LYONS
CHARLES C. MENGEL
BEN J. METCALFE
J. WM. MILLER
THOMAS J. MINARY
DAVID C. MORTON
EDWARD J. O'BRIEN, JR.
HENRY D. ORMSBY
JOHN B. PIRTLE
BEN ROBERTSON
ARTHUR M. RUTLEDGE
WILLIAM SHORT
WILLIAM S. SPEED
SAM H. STONE
E. LELAND TAYLOR
HORACE A. TAYLOR
ROBERT F. VAUGHAN
HENRY VOGT
E. WEINSTOCK

TRUSTEES

CHARLES H. BOHMER
ALLEN P. DODD
STUART E. DUNCAN
BEN J. METCALFE
THOMAS J. MINARY
HENRY VOGT

OFFICE OF TRUSTEES
421 WEST MARKET STREET
THE LOUISVILLE TRUST COMPANY BUILDING
LOUISVILLE, KENTUCKY

Exhibit 24 - 4

Louisville, Ky., July_____, 1929.

SUBSCRIPTION TO SHARES

OF

THE BANCOKENTUCKY COMPANY

INCORPORATED

(Under the Reorganization Plan as outlined in the letter of the Trustees, dated July 19, 1929.)

To the Trustees of

NATIONAL BANK OF KENTUCKY

AND

THE LOUISVILLE TRUST COMPANY:

421 WEST MARKET ST.

1. I hereby deposit with you endorsed in blank and witnessed Trustees' Participation Certificates for an aggregate of ..... Participation Shares of the National Bank of Kentucky and The Louisville Trust Company, in exchange for which you are to cause to be issued to me Two (2) shares of stock of The BancoKentucky Company for each Participation Share herewith deposited, fully paid and non-assessable, under the terms of the Reorganization Plan as outlined in your letter of July 19, 1929, if, when and as said Plan shall become effective as therein provided.

.....

Signature of Stockholder.

.....

Address

2. In accordance with the privilege given me under said Plan of Reorganization, I hereby subscribe for ..... additional shares of The BancoKentucky Company, at Twenty-five ($25.00) Dollars per share, and agree to pay the purchase price thereof on call of the Company following the date said Plan becomes effective.

.....

Signature of Stockholder.

.....

Address.

Sub 24-4

Exhibit 24 - 5

Louisville, Ky., September 12, 1929.

TO THE STOCKHOLDER ADDRESSED:

We enclose copy of letter which was mailed to you under date of July 19, 1929. This letter fixed September 19, 1929, (unless such time should be extended) as the last day for the exchange of your Trustee's Participation Shares of the National Bank of Kentucky and The Louisville Trust Company for shares of The BancoKentucky Company, and also explained your right to subscribe for additional shares of stock of The BancoKentucky Company at the price of Twenty-Five ($25.00) Dollars per share, and the objects, purposes and advantages of making the exchange.

THE TRUSTEES AND DIRECTORS HAVE DECIDED NOT TO EXTEND THE TIME BEYOND SEPTEMBER 19, 1929.

We state for your information that The BancoKentucky Company has under consideration several large and, as we believe, very profitable proposals from banks and other corporations, which proposals cannot be finally acted upon until after September 19, 1929, the date upon which the plan becomes effective.

If it is your intention to exchange your Trustee's Certificates, or buy additional shares in The BancoKentucky Company, you should do so on or before September 19, 1929, as the privilege given you in the letter of July 19, 1929, to exchange or subscribe for additional shares, terminates on that date.

THE BANCOKENTUCKY COMPANY

By

James B. Brown

President

Exhibit 24 - C

24-6

PLAINTIFF'S EXHIBIT
OCT 18 1938
Paul E. Chandler
OFFICIAL REPORTER

Louisville, Ky., September 24, 1929.

TO SUBSCRIBERS FOR STOCK
OF THE BANCOKENTUCKY COMPANY:

You have heretofore subscribed for 5 shares of the capital stock of The BancoKentucky Company and agreed to pay for each share the sum of $25.00. The total amount due is $ 125.00.

This letter is to advise you that payment of the above amount must be made ON OR BEFORE OCTOBER 1, 1929, to The BancoKentucky Company at any one of the following offices:

The National Bank of Kentucky, Fifth and Main Streets, Louisville, Ky.
The National Bank of Kentucky, Fourth and Chestnut Streets, Louisville, Ky.
The Louisville Trust Company, 421 West Market Street, Louisville, Ky.

THE BANCOKENTUCKY COMPANY;

James B. Brown
President.

W. R. MacNeal,
4200 W. Market St.,
City.

5F

Please bring this letter with you.

24-6

Exhibit 25

ASSOCIATE COUNSEL
IN FEDERAL TAX CASES
AND OTHER WASHINGTON BUSINESS
MILLER & CHEVALIER
LOUISVILLE - WASHINGTON

LAW OFFICES
ROBERT F. VAUGHAN
MARION E. TAYLOR BUILDING
LOUISVILLE, KENTUCKY

July 6, 1929

Mr. James B. Brown, President
National Bank of Kentucky
Louisville, Kentucky

Dear Sir:

In Re: Bancokentucky Company

On yesterday you asked me whether the holders of the Trustees Participation Shares would be subject to income tax, in the event they exchanged their shares for the shares of Bancokentucky Company, in accordance with the terms of the prospectus.

I have conferred with my associates, Messrs. Miller and Chevalier, and submit herewith our composite view on this question.

1) If the Bancokentucky Company cannot be considered as a "reorganization" under the Revenue Act of 1928, then, undoubtedly the holders of the Participation Shares would be taxable on the transfer, on the amount of the profit realized from the transaction. This profit would be the difference between the cost of the Participation Shares and the fair market value of the shares of Bancokentucky Company, which would be $25.00 or more. In view of the fact that every shareholder of the National Bank of Commerce is still a shareholder in the two institutions, it will be at once seen that the taxable gain would be very large, were it not possible to treat the Bancokentucky Company as a reorganization under the Revenue Act of 1928.

2) We believe that the Bancokentucky Company will be treated as a reorganization, provided it acquires not less than a majority of the Trustees Participation Shares. A reorganization is defined in the Revenue Act as a merger or consolidation, including the acquisition by one corporation of at least a majority of the voting stock of another corporation. For the purposes of our transaction, it is our opinion that the Trustees for the National Bank of Kentucky and The Louisville Trust Company will be treated as an Association or Corporation. This opinion is based upon two facts:

a. Because the Rules and Regulations Section of the Income Tax Unit have held that Trustees, under similar trust agreements, are to be treated as an Association or Corporation for income tax purposes; and

b. Because under Section 701 of the Revenue Act of 1918, the term, corporation, is defined to include "Associations."

25

Exhibit 25

2. Bancokentucky Company.

Assuming that we are right in the foregoing conclusions, then, no taxable gain will be realized as a result of the exchange of the shares, under Subsection 3 of Section 112, Revenue Act of 1928, which reads as follows:

> "No gain or loss shall be recognized if stock or securities in a corporation, a party to a reorganization, are, in pursuance of the plan of reorganization, exchanged solely for stock or securities in such corporation, or, in another corporation, a party to the reorganization."

Of course, the foregoing Section would apply only in the event the Department should treat the Trustees, for the National Bank of Kentucky and the Louisville Trust Company, as a corporation, for, in that event, the Trustees would be a "party to the reorganization" within the meaning of the above Section, and the Bancokentucky Company would be the other party thereto. It is our best opinion, as above stated, that the Trustees would be so treated by the Department, and, therefore, that no taxable gain would result from these transfers.

In order to clinch our right, as far as possible, to claim for our stockholders the immunity provided for in the above Section, we believe it will be necessary to add a clause to the prospectus, providing that, the offer of the Bancokentucky Company stock on the plan outlined is conditioned upon the acceptance thereof by at least a majority in interest of the Trustees Participation Shareholders.

Yours very truly,

Robert F. Vaughan

RFV:LJ

Exhibit 25-1

SUGGESTED PREFACE TO THE PROSPECTUS

To the Holders of
Trustees Participation Shares,
National Bank of Kentucky,
Louisville, Kentucky.

Your Officers and Directors have, for sometime past, been seriously considering a reorganization of your banking institutions to meet the rapidly changing conditions in the banking business in this country, and also, to prepare for still greater changes, which, in our opinion, are rapidly approaching.

We are unanimously of the opinion that the first step to be taken by our shareholders in this reorganization is the creation of a third corporation, under state laws, with broad powers and strong resources, to be operated by your Officers and Directors in conjunction and in close cooperation with the two banks, expanding their credit facilities and supplementing their functions in the financial world.

Accordingly, your Directors have caused to be organized, subject to your approval, as hereinafter set forth, a corporation under the laws of Delaware, known as The Buncokentucky Company. In keeping with the idea of its formation and the plans of its future operation, it is essential that the shares of the Company, or at least a substantial majority thereof must be owned by the present holders of the Trustees Participation Shares.

(Here follows the prospectus approved at the meeting on Friday, July 5th.)

Exhibit 25

of our banks for they can feel certain of loans running beyond the usual sixty or ninety-day time limit of commercial banks.

Capitalization

There will be for the present only one kind of stock, common, $10.00 par value, two million shares, representing a capitalization of $20,000,000.00. The first offering of this stock will be made at $25.00 per share, and to the present stockholders of the National Bank of Kentucky and The Louisville Trust Company we offer two shares of this stock for every share of bank stock that they now own. In addition to that, we offer to each stockholder one share of the BancoKentucky Company for each share of bank stock now owned for $25.00 in cash. As an example, if one today holds ten shares of bank stock, he can trade this for twenty share of stock in the BankcoKentucky Company and at the same time he has the privilege of buying ten shares of stock in the BancoKentucky Company for $250.00.

Should our stockholders all decide to do this, the BancoKentucky Company will own all of the stock in the banks and the stockholders will own the stock in the BancoKentucky Company. Stockholders will please understand that there is nothing obligatory about this at all - we are simply making the offer which you may or may not accept at your own pleasure. You can retain your bank stock just as you now hold it if that is what you prefer. You may or may not buy the new stock, just as you prefer.

Should all stockholders exercise their option, it will still leave in the treasury of the Company 275,000 shares of stock, which the Directors will sell a need for capital arises, or they will use it in purchasing other institutions that we would like to have allied with us.

The Directors and Officers of the two banks have given serious consideration to this proposal, and all units in commending the company to you. Not only will it serve a very useful purpose in our community in promoting industry, but, in our opinion, it will make a very profitable investment for you.

Exhibit 25-5

LAW OFFICES
ROBERT F. VAUGHAN
MARION E. TAYLOR BUILDING
LOUISVILLE, KENTUCKY

July 9, 1929

25-1

Mr. James B. Brown, President
National Bank of Kentucky
Louisville, Kentucky

Dear Mr. Brown:

IN RE: THE BANCOKENTUCKY COMPANY

Supplementing my former letter to you under date of July 6th, on yesterday I had a conversation with a lawyer, representing the Income Tax Unit at Washington, in the General Counsel's Department, who shortly expects to become a member of the firm of Miller and Chevalier, my office associates in Louisville, which firm, as heretofore explained, specializes in Federal Tax cases, with offices in Washington and New York.

The gentleman gave as his opinion (without opportunity to study the history of the entire transaction) that it was highly important that every preliminary paper, resolution, etc., dealing with this Company and its organization, should clearly recite that the Company is a "reorganization," within the purview of the Revenue Act of 1928.

In other words, the issue and delivery of two shares of stock of the Company, for one Trustees Participation Share, must be made to appear (so far as the Bank's stockholders are concerned) as a mere receipt of the same property in another form, and not as a closed transaction wherein they part with one species of property in exchange for an entirely different species of property.

I believe we can accomplish this result, without in anywise impairing the structure of the setup already agreed upon, by prefacing the prospectus with some general remarks, as per the enclosed draft herewith submitted for your criticism.

Yours very truly,

Robert F. Vaughan

RFV:IS
1 Encl.

Ex 25 24

Exhibit 25-7

To the stockholder addressed:

The officers and directors of the National Bank of Kentucky and The Louisville Trust Company have caused to be formed under the laws of Delaware a corporation named THE BANCOKENTUCKY COMPANY. Its authorized capital stock is 2,000,000 shares of common stock, each share of the par value of Ten Dollars, making the aggregate capital Twenty Million ($20,000,000). This stock will not be sold for less than Twenty-Five ($25.00) Dollars per share.

The corporation will not do a banking business but its powers are large and diversified. Among the things it is authorized to do, in any State of the United States or any foreign country, are the following: The acquiring of all or any portion of the capital stock or assets of any other corporation; the buying, selling or holding of shares of the capital stock, bonds, securities or evidences of indebtedness, created or issued by any other corporation; the purchasing of any promissory notes or other evidences of indebtedness executed by any person, firm, association or corporation; the financing or managing of any commercial, manufacturing or business enterprise; the underwriting of any issue of stocks, bonds or other securities issued by any corporation; to undertake or assume the whole or any part of the liabilities of any person, firm or corporation; the power to act as registrar or transfer agent of any corporation and to act as agent in general for any person, firm or corporation; the power to issue bonds, debentures or other obligations; the power to guarantee the obligations of any person, firm or corporation and to become surety therefor and to become joint maker, endorser or acceptor of any such obligations; the right to charge fees and commissions for all services rendered by it.

In addition to the above, the corporation has many broad powers, covering practically all business or financial under-

25

Exhibit 25-2

takings.

As stated, the corporation will not do a banking business or compete, in any manner, with the National Bank of Kentucky or The Louisville Trust Company. On the contrary, it will act in full co-operation with these two institutions.

In view of these facts the officers and directors of the National Bank of Kentucky and The Louisville Trust Company deem it just and proper that the opportunity be afforded to each stockholder of these institutions to acquire shares of the new corporation before disposing of such shares to others. Accordingly, the following offer is made: In exchange for each participation ~~certificate~~ share, owned by stockholders of these institutions, the new corporation will give two shares of its capital stock at $25.00 per share making a total present exchange value of $50.00 for one $10.00 par value participation ~~certificate~~ share. In addition, the right will be given to each stockholder to purchase one additional share of the new corporation for each participating ~~certificate~~ share now owned by him, at the price of $25.00 per share.

It must be understood that no stockholder of the National Bank of Kentucky or The Louisville Trust Company is under any obligation either to make the exchange, as above stated, or to purchase shares of the new corporation. It is entirely optional, but the officers and directors of these two affiliated institutions unanimously recommend that every stockholder take advantage of the above offer. In their opinion, the formation of a financial group of the character of The Bancokentucky Company, The National Bank of Kentucky and The Louisville Trust Company, is necessary to meet the changing, increasing and broadening scope of financial and commercial affairs; that it is in line with the trend of modern, financial deve- ent that the assets of the corporation, wisely managed, will n nly be of great benefit

16

Exhibit 25-v

to these two institutions and the territory they now serve but also will be a stabilizing and developing influence in this entire section of the country. The new corporation can exercise many profitable and important functions which neither a bank or trust company has authority to exercise; it can take advantage of many sound and profitable business opportunities and the stockholders of these two affiliated institutions will reap the benefits from its activities.

Should all stockholders exercise their option it will leave in the treasury of the company 750,000 shares of stock which the directors will sell as need for capital arises or they will use it in purchasing other institutions that in their opinion should allied with us.

Each stockholder who desires to take advantage of this offer must on or before , 1929, deliver his participation certificates, or such number thereof as he desires to exchange, to The BancoKentucky Company at its office at Louisville, Kentucky, and two shares of the stock of the new corporation will be exchanged for each participation ~~certificate~~ share so delivered, and each stockholder may, on or before the above date, subscribe and pay for such additional shares of the Bancokentucky Company as he may desire, at the price of $25.00 per share.

the stock allotted him and

Exhibit 25-2

The officers and directors of the National Bank of Kentucky and The Louisville Trust Company have caused to be formed under the laws of Delaware a corporation named THE BANCOKENTUCKY COMPANY. Its authorized capital stock is 2,000,000 shares of common stock, each share of the par value of Ten Dollars, making the aggregate capital Twenty Million ($20,000,000). This stock will not be sold for less than Twenty-Five ($25.00) Dollars per share.

The corporation will not do a banking business but its powers are large and diversified. Among the things it is authorized to do, in any State of the United States or any foreign country, are the following: The acquiring of all or any portion of the capital stock or assets of any other corporation; the buying, selling or holding of shares of the capital stock, bonds, securities or evidences of indebtedness, created or issued by any other corporation; the purchasing of any promissory notes or other evidences of indebtedness executed by any person, firm, association or corporation; the financing or managing of any commercial, manufacturing or business enterprise; the underwriting of any issue of stocks, bonds or other securities issued by any corporation; to underwrite or assume the whole or any part of the liabilities of any person, firm or corporation; the power to act as registrar or transfer agent of any corporation and to act as agent in general for any person, firm or corporation; the power to issue bonds, debentures or other obligations; the power to guarantee the obligations of any person, firm or corporation and to become surety thereof and to become joint maker, endorser or accepter of any such obligations; the right to charge fees and commissions for all services rendered by it.

In addition to the above, the corporation has many broad powers, covering practically all business or financial under-

18

Exhibit 25-2

takings.

As stated, the corporation will not do a banking business or compete, in any manner, with the National Bank of Kentucky or The Louisville Trust Company. On the contrary, it will act in full co-operation with these two institutions.

In view of these facts the officers and directors of the National Bank of Kentucky and The Louisville Trust Company deem it just and proper that the opportunity be afforded to each stockholder of these institutions to acquire shares of the new corporation before disposing of such shares to others. Accordingly, the following offer is made: In exchange for each participation certificate, owned by stockholders of these institutions, the new corporation will give two shares of its capital stock at $25.00 per share making a total present exchange value of $50.00 for one $10.00 par value participation share certificate. In addition, the right will be given to each stockholder to purchase one additional share of the new corporation for each participating share certificate now owned by him, at the price of $25.00 per share.

It must be understood that no stockholder of the National Bank of Kentucky or The Louisville Trust Company is under any obligation either to make the exchange, as above stated, or to purchase shares of the new corporation. It is entirely optional, but the officers and directors of these two affiliated institutions unanimously recommend that every stockholder take advantage of the above offer. In their opinion, the formation of a financial group of the character of the Kentucky Company, the National Bank of Kentucky and The Louisville Trust Company, is necessary to meet the changing, increasing and broadening scope of financial and commercial affairs; that it is in line with the trend of modern, financial development that the assets of the corporation, wisely managed, will not only be of great benefit

25-1-5

19

Exhibit 25-

to these two institutions and the territory they now serve but also will be a stabilizing and developing influence in this entire section of the country. The new corporation can exercise many profitable and important functions which neither a bank or trust company has authority to exercise; it can take advantage of many sound and profitable business opportunities and the stockholders of these two affiliated institutions will reap the benefits from its activities.

Should all stockholders exercise their option it will leave in the treasury of the company 750,000 shares of stock which the directors will sell as need for capital arises or they will use it in purchasing other institutions that in their opinion should allied with us.

Each stockholder who desires to take advantage of this offer must on or before , 1929, deliver his participation certificates, or such number thereof as he desires to exchange, to The BancoKentucky Company at its office at Louisville, Kentucky, and two shares of the stock of the new corporation will be exchanged for each participation certificate so delivered, and each stockholder may, on or before the above date, subscribe and pay for such additional shares of The BancoKentucky Company as he may desire, at the price of $25.00 per share.

25-1-6

20

Exhibit 25

Important Information

Date Jul 10-29 **Hour**_____

Bob

Paragraphs marked might have a suggestion for you in formulating the prospectus

O Bean

By_____

Don't Say It—Write It!

21

Exhibit 25-A

2,000,000 Shares - $10.00 Par

BancoKentucky Company

Transfer Agent

The Louisville Trust Company

Registrar

National Bank of Kentucky

Business

The BancoKentucky Company has been incorporated under the laws of the State of Delaware to carry on a general operating and investment business. The Officers of the two interested concerns - The National Bank of Kentucky and The Louisville Trust Company - for a long time have felt the need of an organization in Louisville with sufficient capital and experience to meet the growing demands for a constructive financial service in our community. Most lines of business have undergone radical changes in the last few years, and commercial banks must furnish the kind of service that these changes demand. Those corporations which formerly borrowed during their heavy season from commercial banks have sometime since sold stocks and bonds to the public so they no longer need bank loans.

Investors holding stocks and bonds of our industrial corporations find themselves no longer welcome at commercial banks because of the inflexibility of banking regulations. These, we will serve. Prosperous but under-financed corporations are unable to pay off their bank loans every year, and the new company can handle loans of that nature because it is not necessary that its assets be liquidated every few months as is necessary with a bank. Investments in securities can be bought and carried for a while to the great advantage of our stockholders, and this represents another type of service we can render.

The BancoKentucky Company will operate under very flexible policies, rendering service to manufacturers and merchants that, in our opinion, are worthy of support and are safe and profitable. Such a policy will be a great relief to the patrons

HERALD-POST

Kentucky's Greatest Newspaper

LOUISVILLE, KY., FRIDAY EVENING, SEPTEMBER 12, 1930

L GALE SHIFTS RO

Bridge Spread At Ohio Illinois

WAR WOMEN CLASH WITH ROOSEVELT

Cincinnati Enquirer Lauds BancoKentucky Deal; Sees Great Advantage To City

Cincinnati Banks Join Middle West Chain Brighton And Pearl Market In Big Deal Forming Unit In BancoKentucky Group

ONE-WAY ROUTE FOR CAR TRAFFIC

WOMAN ASSISTS IN TAXI HOLDUP

"T Toast"

Palmolive Soap

N' FOLKS!
2 BANKS SELL TO
Handbo
N-12
$1.19

ERALD-POST
Oldest Newspaper

REINDICTS McCHE

Legion Post

Streets, More Boulevards Mapped By Plan Engineer

2 OHIO BANKS TAKEN OVER BY RANDOLKY

State Critic Report

DUNLAP DIED BY DEATH

WEATHER

WAYS RETU FROM DIV

WAR MOTHERS PLANT MO TREES AT COURTHOUSE

CONGRESS

LOUISVILLE, KENTUCKY, ... 1932

TROOPS CLASH ON CHINESE F

Banks Here Form $50,000,000 Financi

City's First Mail Plane Pilot Killed

LEMON VOTES TO GET LEASE ON DOG TRACK TO H. L. PETTY

Independents Poll Heavily to Take Control of Plant Near City.

GIVEN 48 TO 7 VOTES AS PROTESTERS

Officials Say Gambling Will Be Barred At STRUBO Entertainment.

Action Leads Three B. & P. Candidates In Contest Here.

Birthplace of Robert E. Lee Becomes a National

MINES GETS LIFE IN CLOSE KILLING

Louisville Man Sentenced of Shooting Rival Workmen At Cecil.

Boy Letter Sits, Governors, View

Reports From 48 Cities Show Widespread Observance.

Ashby Mills

B. & O. Offers to Cut Mileage From List of Roads In Merger Outline

Study Tells I. C. C. It Will Withdraw Lines From Its Application.

French Deputies Ra On Ratification of

Pressure Exerted to Prevent Rejection of Agreement Bill.

HERALD-POST

Kentucky's Greatest Newspaper

70,000,000 FINANCIAL

HINA BREAKS WI

Great Financial Organization Is Given Louisville

CITY AWAITS AUTO CLUB TOUR PARTY

POINCARE WINS VICTORY ON DEBT

REGISTERED COURTHOUSE

OFFICER SLAIN FROM AMBUSH

DANVILLE READY FOR CONVENTION

NEW STRONG FINANCIAL ORGANIZATION FOR LOUISVILLE

Official Announcement Of Banco Kentucky Co.

ATWATER KENT SCREEN-GRID RADIO

We Have It

Model 5512

$174.00

EASY TERMS

Out

Wave Of Selling At Close

Bull Stock Mark

N STOCK

ANCE

∴ Stock Market Gossip ∴

PROSPERITY BU
NOT IN SIGH

Restrictive Moves
On Rise Last Winter
Revealed Solid Basis

BANK KENTUCKY
SELLS 6% 614

American Turf
Association

BANK OF KENTUCKY IS TRADED AT 461-4

Transactions Announced Week Followed By Sale of 200 Shares At 46.

FIRST NATIONAL UP 5

Unofficial Markets

Unofficial Bankers

NEW YORK CURB QUOTATION LIST

Chicago Stocks

HERALD-POST, LOUISVILLE, KY.

POST

HEALTH TALKS

40—30—20—10 Y

IN THE HERALD-POST

Louisville Industrial

LOCAL INVESTMENT BANKING FIRM PRO

HERTZ DRIV-UR-SELF SYSTEM ANNOUNCE NEW RENTAL RATE

PLANET COMPANY STILL LOCATED ON SAME SITE

COURIER-JOURNAL, LOUISVILLE, SATURDAY MORNING, AUGUST 10,

List

Chicago Tribune
Gas & Electric Co.

New York Stock Exchange Quotations

(Continued from Page 24)

NAT'L BANK OF KY. IN ACTIVE TRADING

Total of 381 Shares Sold At 45¼; Federal Chemical Pfd. Is Leader.

OHIO RIVER BARGE FIRM

Produce Markets

Heavy Week End Readjustment

PLAN TO MERGE 3 BANKS MADE

Downtown Institutions With $4,500,000 Deposits to Be Combined By 1st National.

HARRISON HITS TARIFF MEASURE

Breckinrt Aids Democrats in Assailing Bill as Pleasing to Protected Interests.

RED WOB JEERS MEXICAN RULER

Ask Me Another

WHAT'S BEHIND YOUR STOCK?

Uncle Ambrose

LIVESTOCK

RED CROSS HOLDS EXPERT TO TALK STA

WOMEN VOTERS MAY AID PLAN

Opportunity to Help Small Water Front Area Club

STA

W.

BANK OF KY. CITS IN SALE AT 44 1-4

Stock Closes Firm; Sales At 44½; Avery Ask Asked Price of 50½.

KYROCK BONDS BANKS

Local Securities

Produce Exchange

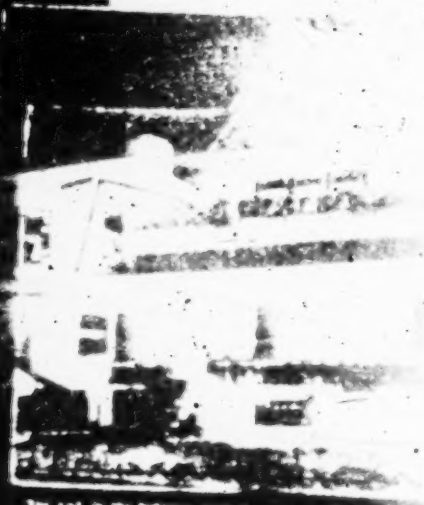
Louisville Industri

Why Louisville Grows

Two Banks Acquired.
Building Stock Increases.
Big Revenue Million.
L. & N. Gets Permit.

NEGLECTED HEATING PLANT MENACE TO HEALTH, SAFETY

DE



Sale Of Axton-Fisher Products Show Big Increase During Year

SCIENCE WIPES 'WASTE MATT FROM LEXICONS OF BUSIN

Grainger & C

BANCOKENTUCKY STOCK IS LISTED

2,000,000 Shares On Local Exchange; Sale Made Before Close At 26¾.

GREER, TROST ADMITTED

Stocks Ex-Dividend

Miscellaneous Issues

THE COURIER-JOURNAL
THE LOUISVILLE TIMES
Classified Advertising

Automobiles

CADILLAC-LA SALLE
Trade-Ins

Due to the popularity of the new model Cadillacs and La Salles we have a large selection of high-grade, high-class used cars.

BRANCH NO. 1
AT 3RD AND YORK STS.

BRANCH NO. 2
2000 FRANKFORT AVE.

STANDARD AUTO CO.

CHEVROLET
Used Car Headquarters
With An O. K. That Counts
649 S. Brook—City 2303
927 E. Broadway—East 3056

Always Bargains
AT RANGE MOTOR
834 S. Third St.

Range Motor Company

A REAL SALE

Buy a Better Used Car for Winter

THIS GREAT INVENTORY REDU
SALE

Makes Your Purch Possible

SEE THESE CA

Arranged In Five P Groups for Your C venience.

GROUP NO. 1
Under $100
CLEVELAND COACH
Dodge Coupe

OCTOBER 6, 192

olently As It Crashed

ock Market Gossip

BANCOKENTUCKY SELLS AT 27

OCTOBER 6, 192

High Money R

Costly Credit Slowing Up Building, Exports And Other Industries

Wall Built Up Against Fo

Cutting Down Purchas

Slowdown in Building

Automobile and Steel

New Issues Flood

[illegible]

[illegible] STOCK

[illegible] LEVEL

[illegible]

[illegible] NEW YORK

[illegible]

Market Higher As

SALES ON THE NEW YORK STOCK EXCHANGE

Kentucky Courier Journal — Herald-Post, Louisville, Ky.

Steel's Wide Fluctuations Due To Small S

Accumulation Investment Has Stock In Boxes

Too Much Stock Was Dip In Business Follow Unprofitable Activity Investors, Due at Close of Make Highly Favorable

MARKETS OBSERVE "COLUMBUS DAY"

STOCK MARKET GOOD

Latest Quotations

Market Moves Irregu

Kentucky Hits 32 3-4

SALES ON THE NEW YORK

TODAY'S CORPORATION NEWS

DEPUTY KILLS

NEW YORK GOLD

LOCAL STOCKS

HERALD-POST

Kentucky's Greatest Newspaper

LOUISVILLE, KY., TUESDAY EVENING, OCTOBER 15, 1929

Price THREE CENTS—On Trains FIVE CENTS

UR PARTY LANDS HERE

CAPONE AIDE HELD AS KEY TO MURDERS

Women's Letters Threaten Exposure of Underworld Slaying, Gang Massacre.

Girl Flier Faints On Arrival

GIRL AIDS TAXI BANDIT IN HOLDUP

Driver Relieved of $6.80 and Car; Cab Found Later by Police.

Big Crowd Cheers 28 Contest Pilots At Bowman Field

Crackup at Cincinnati Prevents Miss France Harrell, Texas Aviatrix, From Continuing Flight; Luncheon for Fliers to Be Given at Manager.

Twenty-eight planes of the National Air Tour and thirty other aircraft accompanying them began arriving here at 10:15 o'clock Tuesday morning on their scheduled 1,000-mile trip which touches thirty-two cities in Southwestern States and Canada.

STATE CHARTER TAKEN BY BANK

National Bank of Kentucky Dissolved; Follows Popular Trend.

WEATHER

Nine-Ton Elephant to Be Hanged Or Shot to Expiate Woman's Death

MASONS ELECT MAYSVILLE MAN

C. Everett Peterson Chosen Grand Steward by Grand Council.

WEDNESDAY'S ENTRIES AT LATONIA COURSE

SENATE INQUIRY ON LOBBY BILL

Witnesses Called to Testify on Influence of Textile Mills.

FLOOD SWEEPING ON FLORIDA TOWN

Lake Formed as Overflow Water Covers Millions of Acres.

MACDONALD CLOSES U. S. PEACE MISSION

PRISON SUNDAY TO BE OBSERVED

W. C. T. U. HEAD'S SON HELD IN CAR RING SUIT

TAX LIENS FILED AGAINST ACTRESS

STEAMER GROUNDED IN ALASKAN NARROWS

SPAN STAFF MOVES TO DELUDE OFFICERS

PARDONS TO ATTEND POLICE CHIEFS' MEET

EXTRA FARE INQUIRY PLANNED BY I. C. C.

TODAY'S SCRATCHES AT LATONIA COURSE

CONSENSUS OF HANDICAPPERS ON TODAY'S LATONIA RACES

Last Year

Flood Of Selling Also Swe Curb

Fresh Liquidation Hits Near Close And Final Prices Lowest

Closing of N. Y. Bond

STOCK MARKET GOSSIP

Complete Investment Service

Banco Kentucky Company Stock

Cotton Markets

Livestock Markets

Louisville Markets

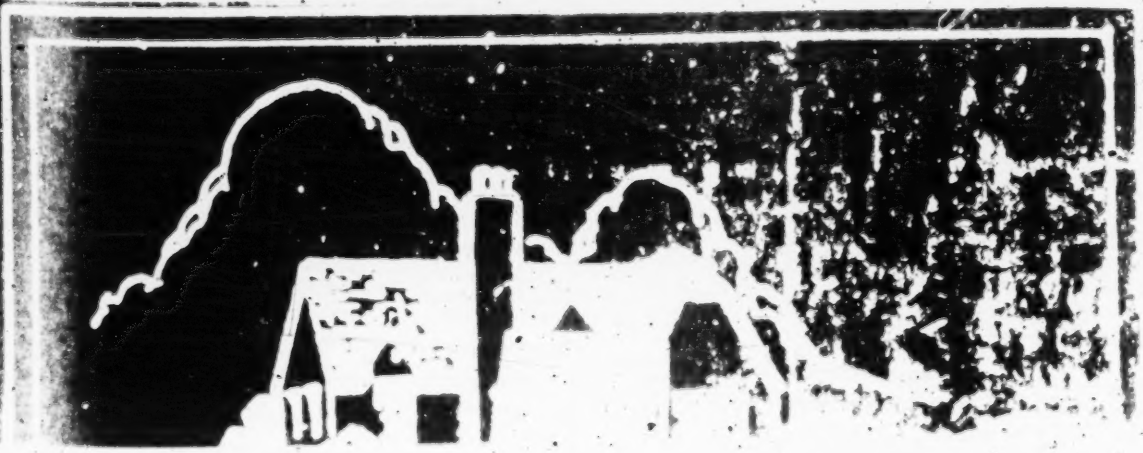
Local Grain

Over-Counter Stocks

LANCOKY. DROPS 4 POINTS TO 23 1-2

Kentucky Rock Asphalt Common Eases When Offered At 26 Level.

BIDDING WERE INACTIVE



Confidence Leaves, Rogers Discovers

Grand Jury Declines To Indict Dry Agent

Selected for Mich... Chubby Court Sc... Opposed and Jed L... Decide Fate Held for Killing F... Schools

BANK OF KENTUCKY TO ACQUIRE NEW BANK

Ask Me Another

Announces Split-Up

DECEMBER 6, 1929

[illegible]

WHEAT GAINS AS EUROPEAN TRADE BROADENS OUT

U. S. No. 2 Hard Winter Crop Disposed of Abroad At Top Price.

CORN AND OATS HIGHER

By [illegible]

Chicago, Dec. 6 (AP).—[illegible]

[illegible]

Produce Markets

[illegible]

RAILWAY [illegible] CONTINUE ACTIVE

General [illegible] Change [illegible] At 46; [illegible] Asked At Close.

[illegible] STOCK EASIER

A [illegible]

[illegible]

#61 12/14/29

Stock Market Continues Up

LEADING ISSUES 1 TO 1 1-2 POINTS HIGHER AT START

Gold Dust Sugar Inc. Tel. Cos. and Am. Smelting Up 1 1-2 Points.

BANCONY ORDERS INITIAL DIVIDEND

D

L. & N. ORDERS NEW EQUIPMENT

N

INVESTMENT TRUSTS

WALL STREET GOSSIP

By Leased Wire to Associated Press, Wall Street Journal and Dow Jones News Ticker

N

American Smelting—

Gt. Northern Ore—

F. C. Shattuck—

Radio Corp.—

American Bosch—

WHEAT MARKET IN EARLY DROP

Bearish at Liverpool Brings Fresh Decline in Chicago; Corn Weak.

LIVESTOCK

Sales On York St

By A. B.

BANK SECURITIES AT LOWER LEVELS

Citizens-Union, First National, U. S. Trust Co., BancoKy, Offered Easier.

NO TRANSACTIONS MADE

Bank stocks again headed for lower levels at Saturday's session of the Louisville Stock Exchange. Otherwise, the market was unchanged, without any trades being transacted.

Citizens-Union-Fidelity was down 3 points more at 300 asked, while First National certificates were down similarly at 402 asked. U. S. Trust Company was a point lower at 300 asked, while BancoKentucky was at its lowest level in some time at 21 asked.

[illegible] quarters which the Exchange has occupied for several years. Monday's session will be in new quarters in the Bankers' Trust Company Building.

BANK CLEARINGS.

Bank clearings for Saturday and for the week to date, as reported by the Louisville Branch Federal Reserve Bank, were:

	1929	1928
Day's clearings	24,257,000	23,[illegible]
Clearings for week	68,[illegible],719	57,[illegible]
Bank transactions	22,[illegible]	14,[illegible]
Bank transactions last week	138,[illegible]	160,741,[illegible]
Clearings year to date	[illegible]	[illegible]

Closing quotations on the local exchange follow:

Banks.

Citizens-Union-Fidelity Bank, 300 asked for [illegible] shares.

First National Bank, 402 asked for ten shares.

[illegible] Bank & Trust, 75 asked for fifty shares.

Lincoln Bank & Trust, 200 asked for ten shares.

BancoKentucky Company, 21 asked for [illegible] shares.

Louisville Title Company, 200 asked for fifty shares.

First Kentucky Company preferred, 100 bid for fifty shares.

U. S. Trust Company, 300 asked for ten shares.

Louisville Railway common, 13¼ asked for twenty-five shares.

Louisville Railway preferred, 40 asked for twenty shares.

Kentucky Rock Asphalt common, 3 asked for fifty shares.

Kentucky Rock Asphalt preferred, 65 bid for [illegible] shares.

Louisville Cement common, 75 asked for twenty shares.

Louisville Gas common, 40 asked for forty shares.

Louisville Gas preferred, 88½ bid for ten shares.

Liberty common, 50 asked for 100 shares.

Bonds.

Louisville Railway first 5s, 65 bid for [illegible].

Louisville Railway general 5s, 40 bid for [illegible].

Louisville Railway 6½s, 70½ asked for [illegible].

Kentucky Rock Asphalt 6½s [illegible]

SHARE EARNINGS OF BIG CORPORATIONS

[illegible]

Local Credits

Ticker Talk

[illegible]

Unusual Markets

HOG PRO[illegible] IN LOCA[illegible]

Market Lev[illegible] Grades; [illegible] Calves A[illegible]

CATTLE CO[illegible]

Local [illegible]

Produce Exchange

Investment Trusts

FIRST NATIONAL OFFERED EASIER

Certificates Show Loss of 2 Points; Railway Down to Recent Low of 12.

DIVIDEND FOR PEE-GEE

Ticker Talk

Chicago Stocks

THE

TAR

OF TH

RIVER

Greater Lo

BUSINESS AND SERV

Save This Ad & Service
Buying Guide

[illegible] Prosperity Is View.

[illegible]

(Continued on Page 2, Column 4.)

Stock Increase, Plan Of Southern Pacific

Approved for $200,000,000 Also When Stockholders Meet At Anchorage.

Stockholders of the Southern Pacific [illegible], a Kentucky corporation, [illegible]

[illegible]

[illegible] The Ohio Senator declined to discuss the possibility of his appointment as chairman of the committee beyond saying he did not want the task and would take it only under compulsion. President Hoover had Senator Fess as a guest at dinner tonight at the White House. Senator Capper of Kansas, another dry, also was a dinner guest.

Borah Only Smiles.

Senator Borah, who has called for a cleaning out of the Government's enforcement personnel "from top to bottom," smiled wryly at the Fess suggestion that he be made chairman. He commented only that "I am deeply moved by the solicitude of my friend from Ohio."

Senator Borah denied widely published reports that Mrs. Mabel Walker Willebrandt, former Assistant Attorney General in charge of prohibition cases, was the source of his information about conditions of dry enforcement of which he has complained so severely.

Solicitor General Hughes prepared the brief for the Supreme Court, asking it to reverse the decision of the

(Continued on Page 2, Column 1.)

California Dry, Rogers Confesses

No Rain Since Noah Took Movie Actors Into Ark, Will Says.

Special to The Courier-Journal.

Beverly Hills, Calif., Jan. 3.—We have our fun out here dry [illegible]

[illegible]

WILL ROGERS.

U. S. Intervention in Latin-America.

Chicago, Jan. 3 (UP).—While his wife and his three small children tried out their new [illegible] on Chicago's snowy streets, Ortiz Rubio, white-haired President-elect of Mexico, declared for interviewers today an era of peace with the United States.

"Mexico wants only a reign of peace throughout the world," said the blue-eyed next Chief Executive of the Southern Republic after he and his party had arrived in their private train from Detroit. The party left Michigan secretly last night after a radical demonstration had been staged in a railroad station upon Rubio's arrival in Detroit.

"Mexico wants only the chance to develop a happy prosperous life for its people," the President-elect continued. "The most important part of good will simply is good faith. So far as Mexico is concerned, there has always been the most cordial feeling toward the United States."

Rubio paused to smile at his three small children, Ortiz, Pascual and Eugenia, scampering about in their new galoshes, the first they ever had seen. Mrs. Rubio, a handsome dark-haired woman, also wore galoshes, purchased here to brave the snow-covered streets.

"We don't need them in Mexico," said the President-elect. "In fact, I would like to invite the people of Chicago to come to Mexico as well as going to Florida for a winter resort. You don't have to worry about snow down in our land."

"I believe a large tourist travel will do much to promote good feeling," he added more seriously. "On our part, we shall encourage the Mexican people to visit the United States and learn of its wonders."

Hostility in Mexico toward the United States may be expressed in some quarters, he said, but it is so scattered that it is of "no importance."

"Possibly the fact that there are so few of these anti-Americans in Mexico," he said, "makes them unusual and causes more to be said about them. The intervention of the United States in Haiti, Nicaragua and other countries naturally has caused much comment in Mexico.

"Public opinion there has been divided between approval and disap-

(Continued on Page 2, Column 7.) 6

Brown Buys Ernst's Covington Bank Stock

7

To Merge Peoples-Liberty With Central Savings, Is Belief.

1|4|30

Covington, Ky., Jan. 3 (AP).—James B. Brown, Louisville, president of the National Bank of Kentucky, and president of BancoKentucky, today acquired the stock of Former United States Senator Richard P. Ernst in the Peoples-Liberty Bank & Trust Company, Covington.

L. B. Wilson, local capitalist, was elected president of the Peoples-Liberty Bank soon after the Brown-Ernst deal was completed. Mr. Wilson formerly was a vice president of the bank and Mr. Ernst was president.

A large block of stock in the Central Savings Bank & Trust Company here was purchased by Mr. Brown several months ago. Banking circles here believed the Louisville banker will merge the Central Savings with the Peoples-Liberty. If the merger occurs the Peoples-Liberty will have resources of $15,000,000.

Mr. Brown and Mr. Wilson hold the directing control in the Peoples-Liberty Bank. Mr. Wilson said he would not dispose of his holdings, but indicated he agreed to give his support to Mr. Brown so a merger could be made, tending to bring about economies in operation and larger returns to stockholders.

[illegible] that he had [illegible] from [illegible] been at [illegible] o'clock [illegible] the call [illegible] riving at the [illegible] it dark, and [illegible] posted rings [illegible]

"The [illegible] went to [illegible] own home, [illegible] later.

[illegible] Found.

"In the [illegible] body was covered in the [illegible] room in which I had seen Taylor and the other [illegible] seen arguing the [illegible] before.

"I was called [illegible] by the District Attorney's office [illegible] times.

"Why do [illegible] me?" I always asked them. 'You know [illegible]'

"Both times they [illegible] to change my story, but I refused to do so. [illegible] I knew it was true."

The next paragraph of Peavey's quoted statement [illegible]

(Continued on Page [illegible], Column [illegible])

Cold Checks Written To Pay for Licenses

Stiglitz Issues Ultimatum to Signers of $2,421.50 In Bad Paper.

Inconvenienced by cold checks, William G. Stiglitz, County Clerk, has stopped worrying and will notify those who wrote them for automobile license plates that if they are not paid by Wednesday they will go to the Commonwealth's Attorney or Magistrates' courts for collection.

Eighty-six firms and individuals wrote the checks, which total $2,421.50 and range from $5 to [illegible]

A total of 2,[illegible] plates were sold Friday. [illegible] lack plates, and [illegible] Easley, Director of Safety, [illegible] that beginning Sunday [illegible] 1930 plates will [illegible]

Mr. Easley [illegible] arresting those [illegible] plates because the 300 [illegible] which belong to [illegible] Department, were not [illegible] They will be placed on [illegible] Saturday.

Mr. Stiglitz [illegible] that the office in the Jefferson County Armory will be kept open [illegible] o'clock [illegible] day night.

[illegible]AYOR SILENT ON 2 PART[illegible] LISTS

Mayor William B. Harrison Friday [illegible] was studying [illegible] names each [illegible] appoint four [illegible] serving [illegible] and to say whether [illegible] as [illegible] [illegible] has [illegible] pending [illegible]

"Damn the Budget," Chicago Fire Chief Cries At Plan to Oust 23[illegible]

"To Hell With the City Council," He Says, "W[illegible] Are Undermanned Now."

Chicago, Jan. 3 (UP).—The [illegible] Chief of Chicago's Fire Fighting Department [illegible] against the City [illegible]

"Damn the budget! To hell with the City Council! There'll be [illegible] of firemen while I'm [illegible]"

[illegible]

Police Commissioner Russell [illegible] 100 police [illegible] deputy commissioners [illegible]

(Continued on Page 2, Column 4.)

Ask Me Another

—How long has [illegible] been the most popular [illegible]

—What bodies [illegible] the Erie Canal [illegible]

—Who is the [illegible]

—What country [illegible] neighbor?

—Who was called [illegible]

Answers to "Ask Me Another" are on back [illegible]

VOL. CIV.—NO. [illegible]

GRAYSON GETS

Bank of Kentucky, Louisville Trust to Have New Homes

062 3/1/30

National Bank of Kentucky to Occupy Building at 421 West Market Street, While Louisville Trust Company Returns to Old Site at Fifth and Market Streets.

Changes in location for two of Louisville's leading banking institutions—the Louisville Trust Company and the Bank of Kentucky—were announced Saturday morning by officials of the institutions.

[illegible]

3,000 CHEST WORKERS IN FIELD TODAY

$714,844 Asked to Carry on Work of Forty-One Member Agencies.

[illegible]

(Page 2, Column 4, Please.)

Start of Fishing [illegible] Awaited By Pr[illegible]

CITY RUNS OUT OF PAPER TO PEN CONFESSIONS ON

[illegible]

[illegible]

SENATE HEARS OF FLOOD PERIL

State Seeks Ohio River Survey Since Nine-Foot Stage Is Established.

Frankfort, Ky., Feb. 8 (AP)—[illegible]

CAUCUS ALLAYS HOUSE FRICTION

Passage of Substitute Road "Ripper" Apparently Assured With Compromise.

(Herald-Post Bureau.)

[illegible]

(Page 2, Column 4, Please.)

VOTE CHARGES FAIL TO HOLD

Initial Meeting of Road Probe Body Falls Short of Startling Disclosures.

(Herald-Post Bureau.)

Frankfort, Ky., Feb. 8.—Charges of [illegible] vote buying with the promise of roads were investigated yesterday afternoon by the highway investigating committee but no evidence was introduced to prove the allegations.

[illegible]

(Page [illegible], Column [illegible], Please.)

GOVERNOR URGES DEBT PAYMENTS

Letter Sent to Treasurer Showing Saving by Taking Up Warrants.

(Herald-Post Bureau.)

[illegible]

STATE [illegible] FOUR[illegible]

Kentucky [illegible] for Priori[illegible] age [illegible]

[illegible]

$1,534 [illegible] MADE [illegible]

Truck Use[illegible] Ohio Val[illegible]

[illegible]

WEATHER

[illegible]

JURORS DEADLOCKED 4 DAYS IN BRADY CASE

[illegible]

3 RESCUERS KILLED AT MINE BLAST SITE

Salt Lake City, Utah, Feb. 8 (AP)—[illegible]

FIVE CITY CONCERNS DENIED RADIO LICENSE

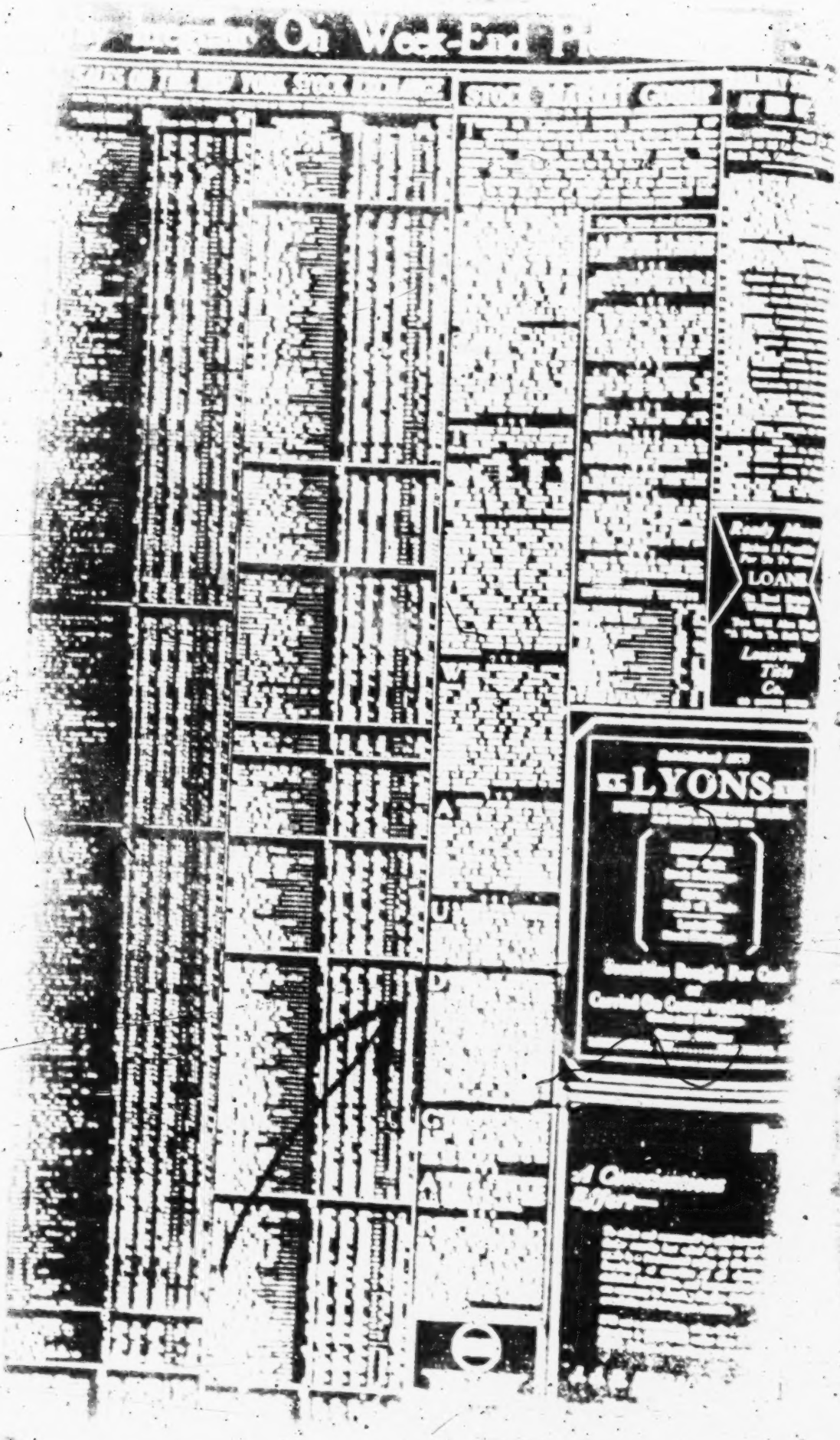
[illegible]

EARLY DENIES GIRL'S STORY OF MARRIAGE

[illegible]

RAILWAY AUDITOR EXPIRES AT HOME

[illegible]


LOANS
Louisville Title Co.
LYONS
A Commissioner Lyons

Stock Market Opens Strong [illegible]d

GAINS OF ONE TO TWO POINTS MADE IN INITIAL TRADE

WALL STREET GOSSIP

A New Pool Has Been Formed In Lombard, According to a Wall Street Report.

Sales On the New York Stock Excha

By A. P. SPECIAL FINANCIAL W[illegible]

w Peak Levels In Vigorous

ORK STOCK EXCHANGE

STOCK MARKET GOSSIP

By B. W. GRATTEN

Happy days are here again,
Skies above are clear again,
For the stock ticker is "busy" again.

THINGS ARE BOOMING IN THE STOCK MARKET again. The "old days" have come back. The ticker is running an hour behind and trading volume is breaking records. Prices of "blue chip" stocks are climbing, some to levels higher even than before the memorable crash of last October and November. Brokers' offices are filled with enthusiastic traders— the public is "in" again. Investors are snatching up stocks now that they would not look at a few months ago when they were selling 10, 20 and even 50 points below par.

Bulls, Bears And Others

BANCOKENTUCKY SELLS UP TO 217-8

Closes at Top on Board: Ry. General Sell at 8½.

4/1/30 Courier Journal

[illegible] relief workers outside the Kettle Island mine, equipped with gas masks and prepared to [illegible] Below—Relief workers walking toward mouth of mine.

JUDGE DEFERS COPS' SENTENCE

Hearing On Motion for New Trial Is Set for Wednesday.

A defense motion for a new trial in the liquor conspiracy case against four members of the Louisville Police Department will be heard Wednesday in the United States District Court by Federal Judge Charles I. Dawson. [illegible]

10 Others Entombed All Dead, Is Belief of Rescue Workers.

Special to The Courier-Journal.

Kettle Island, Ky., March 31.— [illegible]

(Continued on Page 2, Column 4.)

FALLS' STATUS UP TO MITCHELL

Effect of State Legislation to Be Subject of Legal Opinion.

The Courier-Journal Washington Bureau.

Washington, March 31.—Before any further steps are taken by the Federal Power Commission toward disposition of the still pending application of the Insull power interests in Kentucky for a dam and power plant project at Cumberland Falls, [illegible]

(Continued on Page 2, Column 4.)

(Continued on Page 4, Column 1.)

Murder Charged to Deputy In Raid Killing

[illegible] County Officer to Be Given Examining Trial Friday.

[illegible], Ky., March 31 (AP)— [illegible]

Directors Propose Security Bank's Sale

Stockholders to Be Asked to Ratify Deal With Bancokentucky.

[illegible]

Fall Files Appeal From Bribe Verdi[illegible]

Pleads Charges Late Secretary Dealing With Oil Lease Responsibility.

Washington, March 31 (AP)—Appeal of Albert B. Fall, former Secretary of the Interior, from his conviction on charges of accepting $100,000 bribe from Edward L. Doheny, was filed today in the Court of Appeals of the District of Columbia.

[illegible]

Czar Will Hays O.K.'s New Code Of Ethical Conduct for Movies

Naughty Stuff to Be Out, Virtue Glorified, As Far As Plot Permits.

New York, March 31 (UP)— [illegible]

Winds Hold Hawks After Cable Breaks

Glider Pilot Spends Night in Tucson Hangar to Make Up Time.

Tucson, Ariz., March 31 (AP)— [illegible]

"Census Takers" Rob Rich Family of $50,000

DEPUTY ACCUSED IN MURDER WRIT

Sheriff Officer Held for Killing Person in Fight.

MRS. HUNTER DIES AT JASPER HOME

Member of G. O. P. State Central Committee Chairman Succumbs to Stroke.

WEATHER

CASHIER SHOT AT CLUB

Reports Over Oklahoma City Area Short Will.

GRADE PROJECT NEARER START

Approved by City Railway Pole Consent Up to K. & L.

SECURITY BANK SALE PROPOSED

Directors Agree to Accept Offer of Bank-Kentucky; Cash and Stock Terms.

SECOND-ST. THIEF AT WORK AGAIN

Women's Sitting Room "Black Beauty" Fourth Home in Block Robbed.

NEW U.S. COURT DEBATE SLATED

Committee to Appear Pro, Against Plan for Added Judgeship.

[illegible] and Mrs. [illegible] recently returned to Cary.

[illegible]employment Loss Is Placed At Billion

Federation of Labor Chief Warns of Revolt; 3,700,000 Not Working.

Washington, April 1 (UP) — The unemployed, estimated at 3,700,000 must be taken care of "or we will have a revolution on our hands," President William Green of the American Federation of Labor warned today.

He appeared before the Senate Commerce Committee and approved Senator Wagner's programme for [illegible] of unemployment by a system of statistics, a Government [illegible] for workers, and a long-range public works programme to provide [illegible] when industrial wheels [illegible].

Unemployment, Green said, has [illegible] from the workers and the [illegible] $1,000,000,000 in wealth in [illegible] three months of the year. [illegible] there were 3,700,000 out of work in February, [illegible] with a loss of [illegible] in wages for one month. [illegible] one billion, he said, if added [illegible] wages of workers would have [illegible] business this from a [illegible] to an advance.

[illegible] of employment loss on [illegible] retail trade, Green [illegible] that trade and industry [illegible] directly on wage-earners [illegible] customers.

[illegible] Finds Wife Strangled In Home

[illegible] Woman Choked With Tiny Black Ribbon By Mystery Killer.

[illegible], April 1 (UP) — While [illegible] seven miles west of the Loop, [illegible] the apartment of [illegible] years old, and [illegible] wife to death [illegible] tiny black ribbon.

[illegible] returning from his work [illegible] Company [illegible] with a friend, discovered his [illegible] lying in the middle of the [illegible] floor beneath a pile of [illegible].

[illegible] loosed the tiny ribbon with a [illegible] and dashed water to Mrs. [illegible] face, but could not revive [illegible]. Neither could a physician who [illegible] ten minutes later.

[illegible] Begins Count Today; [illegible] Ask [illegible],000 Questions

[illegible] Person in U. S. to Have Definite [illegible] With Enumerator.

[illegible] to the Mexican border, every [illegible] will await the arrival of [illegible] census-taker.

[illegible] President Hoover, who proclaimed [illegible] and requested everybody [illegible] questions freely and frankly [illegible] the only person in the United [illegible] who has a definite date with [illegible] from the Census Bureau.

[illegible] o'clock tomorrow afternoon [illegible] the District of Columbia, will call [illegible] White House, 1600 Pennsylvania Avenue, and [illegible] the [illegible] personally. He will ask him [illegible] questions with regard to [illegible] and his family. [illegible] Mr. and Mrs. Hoover, their [illegible]

(Continued on Page 6, Column 3.)

[illegible] water than outside the city are the same as within and water readers are able to read [illegible] a day in Louisville and only thirty or forty outside, Mr. Miller explained.

A plea for the extension of a water main from near Glenview to Lyndon, [illegible] to the Shelbyville Road, brought about the discussion of finances. The estimated cost of the main is $[illegible] and the company asked the benefiting users to pay $100,000 to be repaid out of tapping fees. The petitioners refused and asked the company to change its rules. Action on the matter was deferred.

Officers of the company were re-elected at the session. Baxter Kremer, chief assessor, who was among them, begins his thirty-fourth year with the company. Others named were:

President, Mr. Miller; vice president, Joseph [illegible] Durham; chief engineer and superintendent, John Chambers; secretary, Miss Mabel Peeples; treasurer, Albert C. Brewer; fiscal officer, Charles F. Cook; chief assessor, Mr. Kremer; auditor, Elliott Callahan; buyer, F. W. Hudson and assistant treasurer, J. B. Watson.

Promotions Are Made.

Miss Peeples's salary was raised from $[illegible] to $1,[illegible] a year. Mr. Brewer was promoted from assistant treasurer and was increased from $[illegible] to $[illegible], and Mr. Watson was promoted from clerk at an increase from $1,[illegible] to $1,[illegible]. The fiscal officership was recently created at a salary of $[illegible].

William T. Baskett, Director of Law, advised Mr. Miller that members of the water board cannot be paid for attending meetings. The ruling was requested by the board at Mr. Miller's suggestion.

The president's report showed the net earnings last year to be $[illegible] or $[illegible] less than the previous year. He said this was due in part to increasing the discount from 10 to [illegible] per cent.

The report said all outstanding water [illegible] certificates were retired and $[illegible] was disbursed.

Mr. Miller called attention to the large increase in the expense account for the year. The reason, he said, is due to $[illegible] for pipe cleaning and $[illegible] for maintenance of the purification structures and their equipment and represents extraordinary repairs. The increase in retirement expense also is included in the item.

Ask Me Another

1—Name two of the rivers that connect the Great Lakes with the ocean.
2—What is the capital of Canada?
3—What are [illegible]?
4—Whose name survives in the common household unit of electricity?
5—Where is George Rogers Clark buried?

Answers to today's "Ask Me Another" are on the back page.

Calendar of Events

Wednesday.

Kiwanis Club, 12:15 p.m., The Kentucky, weekly luncheon-meeting.

American Business Club, 12:15 p.m., The Kentucky, weekly luncheon-meeting.

Mercator Club, 12:15 p.m., Brown Hotel, weekly luncheon-meeting.

Equity Club, 12:15 p.m., Knights of Columbus Club, weekly luncheon-meeting.

Louisville Reserve Officers' Luncheon Club, 12:15 p.m., Phoenix Cafeteria, weekly luncheon-meeting.

Raskob, chairman of the Democratic National Committee, was directed today to appear before the Senate Lobby Committee next Friday for questioning in regard to his relations with the Association Against the Prohibition Amendment.

He was asked to testify after Senator Robinson, [illegible], had reiterated his desire to question him, and Chairman Caraway of the Lobby Committee had received a telegram from him saying he was "perfectly willing to appear at any time."

The telegram was called to the attention of the committee today while it was examining Chester H. Gray, Washington representative of the American Farm Bureau Federation, concerning his Muscle Shoals activities.

Refers to Huston.

Raskob referred in the telegram to testimony before the committee by Claudius H. Huston, chairman of the Republican National Committee, that he understood the Democratic chairman had contributed to the Association Against the Prohibition Amendment. Raskob added:

"While it would seem that there is little justification for demanding my presence or testimony before your committee on such a ground I am willing to state that I am perfectly willing to appear at any time that may be designated."

The committee's investigation of Wet and Dry organizations is scheduled to begin Thursday with testimony by Representative Tinkham, Massachusetts, Republican. He wants an inquiry into the activities of the Methodist Board of Temperance, Prohibition and Public Morals and the Federal Council of Churches.

Fails to Get Records.

A statement by Huston explaining that he had been unable to obtain records of the Tennessee River Improvement Association, on account of the illness of J. W. Worthington, chairman of the executive committee, also was received by the committee.

Huston said in the statement he had gone to Detroit, where Worthington is ill at the Henry Ford Hospital, but had been unable to see the patient, who was represented as being too ill for a conference.

A letter from a hospital physician, [illegible]

(Continued on Page 6, Column 4.)

Ashland Bank O. K.'s BancoKentucky Offer

Exchange of Stock Arranged With Institution Headed By John E. Buckingham.

James B. Brown, president of BancoKentucky Company, Tuesday announced that the directors of the Ashland National Bank, Ashland, Ky., have approved an offer made by the Louisville [illegible] purchase of the [illegible] in the Ashland bank.

The purchase will be on a basis of exchange of stock. [illegible] BancoKentucky will be given for each share of the Ashland bank, which has a capital stock of $[illegible], deposits of $[illegible] and surplus of $[illegible], Mr. Brown said.

John E. Buckingham, for [illegible] years [illegible] throughout Eastern Kentucky, is president of the bank. [illegible] vice presidents and [illegible] cashier.

Mr. Brown said the Ashland bank is one of the [illegible] in Eastern Kentucky [illegible]

Mr. Buckingham [illegible] of several other banks in [illegible]

No change will be made in the personnel, Mr. Brown announced.

[illegible] stayed home from [illegible] Tuesday because of [illegible]

Dr. [illegible] took Mrs. [illegible] to the City Hospital [illegible] E. A. [illegible] the apartment [illegible] volunteered to stay [illegible] the night with the [illegible]

Doctor Arre[illegible] Insurance [illegible]

Beneficiary of [illegible] Policies [illegible] Arkansas.

Bentonville, Ark., April [illegible] A. J. [illegible] identified the body [illegible]

[illegible] insurance [illegible]

MAN CHARGE[illegible] WITH BOOTL[illegible]

[illegible] one to four years.

[illegible]DOPTION LI[illegible] VETO CRIT[illegible]

Ft. Thomas, Ky., April [illegible]

FLARE BURN[illegible]

[illegible], April 1 (UP) — [illegible]

5,000 Bond

Charge of Failure
Aid in Killing of Ban-
Accused's Record
New Inquiry Set for

BEAUTY LACQUER
WARNER CORSETS
EAST STORE

TO BERMUDA

Yacht Speeds Night on
Sea, Then Is Towed to
Hamilton

L. & N. DIRECTORS AWAIT REPORT

Board Meeting Called for
Noon Monday for April
17 in New York

Army of Economists Begins Nose Through City

RIVERS ASK

EDGE MAKES APPEAL FOR HELP

Funds Needed for Relief of
Families of 16 Lost
Men

WEATHER

SLATER SPOUSE STRUCK BY WIFE

CITY, RAILROADS AIR GRADE WORK

Early Agreement Hoped for
in Fourteenth Street
Elimination

PUPILS FROM CITY TO ATTEND CONFERENCE

And the Sun Comes
Down

On Quarter, Down In Another

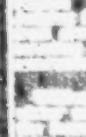
STOCK EXCHANGE

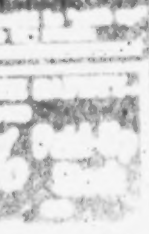
STOCK MARKET GOSSIP

CONSIDERING THE "BAD NEWS" THAT [illegible]

BANK KENTUCKY SELLS AT 23 3-4

[illegible]





Stocks Jump Two to Seven Points V

Advance Starts In Utilities and Soon Spreads Over List

Strong Market With Turnover of 1,[illegible] Shares Make Strange Contrast to Panicky Session Last Saturday When 4,[illegible] Shares Were Sold While Prices Crashed; Steel Climbs Despite Fall in Tonnage.

By JOHN L. CONLEY, Associated Press Staff Writer.

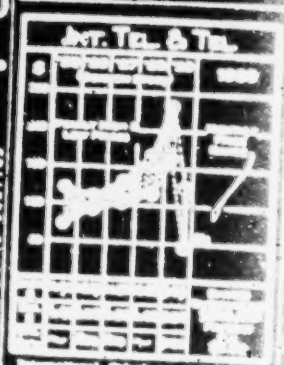
New York, May 16. (AP)—The stock market [illegible] improved [illegible] of [illegible] yesterday [illegible] and closed with a spring that brought [illegible] of trade [illegible] gains to many of the prominent shares. The [illegible] of course, contrasted with last Saturday, both in the [illegible] of the movement and in the volume of trading. Today's sales were 1,[illegible] shares as against 4,[illegible] a week ago when the recent decline was speeding under full [illegible].

RAILWAY FIRST 5S OFF TO 95 ASKED

#69 — 5/14/3 0

Bondholders Committee 23 1-4 to 23 1-2; Counter 21 1-4 to 22; Offers Quiet.

WHAT'S BEHIND YOUR STOCK?



Fixed Interests Reported Doing Back Sales

[illegible]AN YEAR PREDICTED FOR RADIO INDUSTRY

DAYTON AIRPLANE ENGINE ELECTS HEAD

BENDIX EXPECTED TO EARN 1940 DIVI[illegible]

SALES ON THE NEW YORK STO[illegible]

Skyscraper Mystery," A Wonderful Thriller, Starts Today On Page 3-B

HERALD-POST

Home Edition

Kentucky's Greatest Newspaper

TWO SECTIONS — LOUISVILLE, KY., MONDAY EVENING, JUNE 2, 1930 — Price THREE CENTS—On Trains FIVE CENTS

GE BANK DEAL COMPLETED

Caldwell & Co. Is Merged With BancoKentucky

Capital and Surplus Control Increasing With Assets of $[illegible]. Staff of Officers and Directors Composed Thereof and Bancokentucky Joseph B. Brown and Bryan Caldwell Perfect Arrangements for Great Financial Merger.

Guns Claim 4 Wounded Cup Of War

DEATH TAKES FORMER U. S. BUDGET HEAD

Consul Lord, Retired, Expires at Home in Capital

Prison Gas Chamber Takes Builder's Life

FORMER OFFICIAL DIES AT CAPITAL

$[illegible] USED FOR DAVIS IN VOTE REPORT

Senate of Million Spent Under Senator Fletcher

[illegible] FIGHTS FOR LIFE

[illegible] TRAINED BY [illegible]

[illegible] DIRECTORS MAP RED PROPAGANDA

Criminal Justice Court Opening of Extraordinary Term

[illegible] WAR TAKES LIVES

[illegible] FIRST

[illegible] ABBOTT

SWEDISH CABINET RESIGNS AFTER LOSS

BOY CRITICALLY INJURED BY TRUCK

Joseph Osborne, 4, Suffers Fractured Skull, Four Others Hurt

[illegible] HALTED BY SHIPPERS

[illegible] FOR CONTRACT

Caldwell-Banco Kentucky Merger Announced

DEAL AFFECTS INSURANCE FIRMS, BANKS

Joint Assets of Combined Organization Put At $100,000,000.

RETAIL MANAGEMENTS

Headquarters to Be Maintained in Louisville and Nashville.

4 Children Are Injured In Crashes

Girl Hurt Running to Scene of Accident Where Her Brother Was Hit.

CRASH VICTIMS

MOTHER, 5 TOTS DIE IN FLAMES

Father Saves Self By Leap From Window of Blazing House.

G. O. P. HEADS DEFEND NEW TARIFF BILL

Indication President Intends to Sign Measure Seen in Statements.

DAWLEY IN ATTACK

Declaration Senator Whether Act Works Injustice On Farmers.

CANDIDATES FOR DEGREES AT U. OF L. ATTEND BACCALAUREATE

Smith Troubled With Immigrants

BACCALAUREATE HELD BY U. OF L.

Hundred Dollar Tolls Total $43,700 in May

CLEGG REPLIES TO LEHMAN POST

CAMPBELL DECLARES LABOR COMMITTEE POWERLESS IN LIFT

CALDWELL INTERESTS, BANCOKENTUCKY DEAL ANNOUNCED

HONORS FALLEN FRIENDS

Pays Tribute D. Flowers, Who Night Office.

DIXIE HIGHWAY Band of Remembrance Association C In memory of 16 Jefferson County boys who died World War.

ICAGO, DE... GANGSTER BULL...

TRACK CAPITAL

Former Official Dies

EX-JUDGE LEAD GEO. LONG, 1...

Who Kept Down U. S. Business Had Been in Seeks Retirement.

GREAT WAR PAYMASTER

LINK CALDWELL, BANK OF KENTUCKY

Banks, Not Firms in Several Cases Defined By Con-...

ASSETS $816,000,000

BUSINESS LOOKING AHEAD, EXPANDING

Report Says Prosperity for Major Concerns

COMPLE... PETITION IN BOUNTY CASE

Plea to Set Aside Decision by Commerce Court Denied.

SCENE, VICTIMS OF CHICAGO TRIPLE MURDER

LITTLE HOPE FOR MOTOR VICTIM, 8

Joseph Roberts Run Down in Crescent Hill.

"Hide" Won't Ride On Grief Bonanza Ba's Afraid of Pawnbrokers

IOWA USHERS IN 5 JUNE PRIMARIES

Brookhart Seeks Distinction for Senate Seat.

MAN MISSES END OF INDIAN RAIDS

Pioneer of Texas Back Trail in Drive.

IN SERIOUS STATE

Continued From Page 1

LINK CALDWELL BANDOKENTUCKY

Continued From Page 1

GEN. LOGAN DIES

LITTLE BOYS MOTOR FIG

COAST ARTILLERY UNIT COMPANIES IN STATE

GIVEN LIFE TERM FOR MURDER OF WOMAN

Continued From Page 1

SWIFT DOG TRACK FIGHT TO CAPITAL

Continued From Page 1

10 LIVES TAKEN BY GANGSTERS' GUNS

"Flies are highly dangerous"

says the United States Public Health Service

Independent of Wall Street, Fo

Business Writer Lauds
Information of Bankin
Outside New Yor

SALES ON THE NEW YORK STOCK EXCHANGE

Closing of N. Y. Bond Market

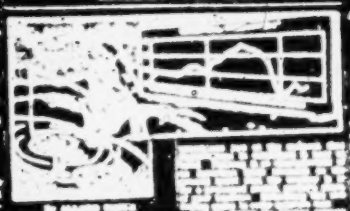
LYONS

Securities Bought For Cash

Market Turns Downward Again; Wheat Falls Deep

Average Price of Year Hit By Copper Weak

TRADE RECESSION NOT LIKELY TO LAST LONG



STEEL MEN DENIES EXPORTS GOAL

STOCK MARKET GO

BANK OF KENTUCKY ACTIVE AT 23

Gloom Of Wall Street Held Omen Of Good

Stock Purchase Warrants As Speculation

DRINK WATER
BEFORE BREAKF
TO FLUSH

OTOMOBILE WITH SIX
TURNS OVER ON DIXIE

ASHVILLE BANKS
AID CALDWELL & CO.

Investment After Investigation
by Clearing House
Company Is Solvent.

VOTES WIN REFERENDUM.

RIVER NEWS

SCHOOL FIRE CLAIMS
THIRD CHILD'S LIFE

Two others, Curtis Ray, 6, and
Albert Ray

COGI

City Stockyards

QUESTIONS AND ANSWERS

Georgetown Crippled For Wesleyan Scrap

Husmefield Only Draftee Likely to Be Regu

Panthers W For Geor

BANKS TO AND CALDWELL & CO.

POLICEMAN HELD ON MORTAL CHARGE

KILLED IN FROM TREE

JOBS For the JOBLESS

RADIO
NEWS

TRAPPED IN COAL PIT

GUARD PATROLS DISASTER SCENE

Gro

Party Sw

Dynamite in

WORKS TO AID CALDWELL & CO. FOR CITY

VOTE ON NEW

"Lost Amendment"

MAYOR CHOICE TAKEN FROM CITY HALL

Free Ad

Ke

Ad by Amendment

THE COURIER-JOURNAL, LOUISVILLE, THURSDAY MORNING, NOVEMBER 6, 1930.

Legion Ahead In Harlan By 775

C.-J. Forecasts On[illegible] Borne Out By Count of Ballots

BANKS TO AID [illegible] CALDWELL & CO.

…t Death …ches 76; …dy Found

…dition After Escap- … Underground In- … Identify Victims; …Way.

…name of the Sunday … of its dead shortly … the seventy-sixth and … an explosion and … late yesterday was

INCUMBENTS LEAD IN SCHOOL RACE

…ered Returns Favor Re-Election of Board; Gottschalk Leads.

…returns from forty-six of the … precincts, Edward Gottschalk … for re-election to the Board … was leading by a large … E. Leland Taylor and Dr. … B. Weaver, also candidates to … seemed sure winners. … support was shown for Dr. … M. Kendall, supported by the … School Election League. The … candidates indorsed by the … were Bryson B. Mason and Wallace Rae Davis. Davis was leading … a few votes.

… point that Mr. Gottschalk … lead the ticket with M… a close second, if the … returns were taken as a cr…

Gottschalk and Mr. Taylor were … by the Louisville Public … Dr. Weaver did … the support of any organization.

…estimated by party leaders … per cent of those who voted … also voted in … election, which was … a high percentage by the … candidates for … of Education.

… returns from forty-six of … in the city showed Mr. … 2,… Taylor, 1,857; … 1,642; Dr. Kendall, 1,… Wallace M. Davis, 1,016, and B. Mason, …

… of the … organizations … the candidates said Thursday … reports were too scattered to … any definite predictions in the

Returns In Race For Louisville Education Board

With forty-six of 500 precincts … Wednesday, the vote in the … school race … follows: Gottschalk, … Taylor, 1,857; … Weaver 1,642; … 1,349; Davis … Mason, …

Thursday's … count follows: … ward Gottschalk, 23; … Weaver, 19; Mason, 21; … Davis, 3 … Seventh Ward … Weaver, 5; Mason, 19; … Davis, 8 … Ward—Gottschalk, 21; … Weaver, 48; Mason, 30; … Davis, 29 … Eighth ward … 10; Weaver … Mason, … 28; Davis, 3 … ward Gottschalk … Weaver, 20 … Mason, 18; … Davis, 11 … ward Gottschalk … Weaver, 3… Mason, 28; … Davis, 22 … Twelfth ward … Gottschalk, … 50; Weaver … Mason … Davis, 44

TR[redacted] D… LOCK, SCALES WALL

Grace Browner, Lifer and "Blonde Beauty" Escape From Reformatory.

(Herald-Post Bureau.)

Frankfort, Ky., Nov. 6.—Two women prisoners, one serving a life term for murder and the other convicted of banditry, made their escape from the woman's department of the hospital of the State reformatory between 1 o'clock last night and 4 o'clock this morning.

They were Otis Grammer, sent up for life from Harlan county for murder; Grace Browner, convicted of bank robbery here in Daviess county and sentenced to twenty years, and Alma Williams, known as the "blond beauty," sent up for … years from Campbell county for banditry.

(Page 5, Column 6, Section A.)

HACKSAWS, RAZOR FOUND IN JAIL

Search of Passageway Following Break Attempt Reveals Tools; Sift Continues.

Two and a half hack saws and a razor were found in murderer's row in the Jefferson county jail Thursday morning while jailers were continuing their intensive search as the result of an attempted break Tuesday afternoon.

The saws, none of which were complete, were discovered in a niche in the steel wall of the runway outside the cells in which condemned men are confined.

Jailer Thomas Dover declared that if he had to tear the entire jail to pieces he would find every tool and bit of dope which had been cached by prisoners.

CITY TRAINMAN HURT AS BOILER EXPLODES

Henderson, Ky., Nov. 6. (AP)—The boiler of a locomotive on a Louisville & Nashville railroad train, bound from Henderson to Louisville, exploded at Baskett's Station, seven miles from here this morning. Frank [illegible], 50, Louisville engineer, suffered a broken leg when he and the fireman jumped from the cab of the locomotive. The fireman was unhurt.

The train was stopped at Baskett's Station when the explosion occurred.

Events at the Hotels

TODAY

…—Kentucky Music Teachers Association meeting, first session 10 a. m.; Rotary Club luncheon 12:15 p. m.; Alumni Club, Louisville Girls' High School meeting, 3 p. m.; Louisville Society of Madison dinner 8 p. m.

Seelbach—Exchange Club luncheon 12:15 p. m.; Insurance District Managers' luncheon 12:15 p. m.; Crescent Hill Chapter American War Mothers meeting 2:30 p. m.; Edward J. M… dinner 6:30 p. m.; Four Transportation Brotherhoods meeting 7:30 p. m.; Notre Dame Club meeting 8:30 p. m.; Desk Manufacturers Institute.

Kentucky Round Table luncheon 12:15 p. m.; Hi-lo Club luncheon 12:30 p. m.

… Optimist Club … Music … B A Z O …

FRIDAY

… Kentucky … M… Association … Kentucky … Association …

…w Motion Count Awaited By Nation

CALDWELL & CO. IN STRONG POSITION

11/6/30

James B. Brown Makes Statement; Deal With BancoKentucky Never Closed.

James B. Brown, president of the BancoKentucky Company, has made the following statement with regard to BancoKentucky and Caldwell & Co.:

"Negotiations which have been in progress for several months between Caldwell & Co. and the BancoKentucky Company have never been consummated. The BancoKentucky Company is therefore not connected in any way with the affairs of Caldwell & Co.

"However, I consider Caldwell & Co. perfectly sound and in a strong position. This is the judgment also of the committee of Nashville bankers who made an examination of the company as set forth in the statement issued at Nashville.

"Caldwell & Co. is one of the largest investment houses in the United States. It is of the greatest importance to a large section of the country and especially to the South.

"The company has been in the same situation that has confronted scores of investment houses in the country as the result of the abnormal business conditions that have prevailed for more than a year. It holds millions of dollars worth of bonds and securities due to commitments which had been made and which the company has not. These securities are perfectly sound but it is impossible to sell them at present at anything like their real value.

"Caldwell & Co. also own and operate many corporations, including banks and insurance companies. Mr. Caldwell has decided to dispose of his insurance properties and announcement of this sale may be expected in a short time. This will give the company a large amount of cash and will adjust the situation brought about by the necessity of waiting for a change in the condition of the securities market."

CHARTERS APPROVED FOR THREE COMPANIES

(Herald-Post Bureau.)

Frankfort, Ky., Nov. 6.—Articles of incorporation of the Thomas D. Clines Amusement Enterprise, Louisville, capitalized at $2,000, have been approved by the secretary of state. The incorporators were Thomas D. Clines, M. H. Clines and William M. Clines.

Other articles approved follow:

The Standard Art Works, Louisville, reclassification of stock so that all capital stock of the corporation shall be common stock instead of $20,000 common and $10,000 preferred.

Baker Grocery Company, Louisville, increasing capital stock from $20,000 to $50,000.

Fate of Congress Control in Doubt as State Law Paralyzes Check.

As the … election machinery of Kentucky lumbered and squeaked, indicating the count in Louisville at least probably will not be completed until next week, the whole nation watched impatiently.

Upon Kentucky and Minnesota … seems to depend the balance in the …

Far from clearing up previous election difficulties, the new election law … the clerks themselves into confusion. The big body of workers … in all had completed the count of only fifty-two precincts out of the total of 432 precincts in Louisville and Jefferson county by Wednesday night. At this rate thirteen days would be required in making the tabulation.

The count Wednesday speeded up during the day, however, so that predictions were made that despite the confusion and the disputes between … clerks who could not understand the intricacies of the new law and who were hampered by their … numbers, the end of the counting process was seen by the end of the week.

(Page 9, Column 1, Section A.)

CROWE DECLARED VICTOR AT N. A.

Democrat Defeats Congressman Dunbar; Incumbent Carries Home County.

Eugene B. Crowe, Democrat, defeated Congressman James W. Dunbar, Republican, for representative from the Third Congressional district, according to unofficial returns. Dunbar carried his home county, Floyd, by 453 votes, it was revealed at New Albany Thursday.

Congressman Dunbar refused Thursday morning to concede the election of his opponent, saying he had not received official figures from some of the counties in the district. Harry T. Ferguson, district Democratic chairman, claimed the election of Crowe by 282 majority.

The official tabulation of votes cast in Tuesday's election which was completed Wednesday afternoon by the board of election commissioners shows that all of the county and township offices, excepting three, were won by the Democrats.

In some instances the majorities were small, while in others they ran near the normal Democratic figures of the past.

Robert A. Leist, Democratic candidate for treasurer, defeated Capt. Oda Pyle, Republican, by only eighteen

(Page 8, Column 2, Section A.)

By CALVIN COOLIDGE

(Copyright, 1930.)

ELECTION DEMONSTRATES UNREST.

NORTHAMPTON, Mass., November 6.

THE unrestrained actions of a free people are not the only methods by which expression is given to a sound and constructive public opinion, but also the means of revealing and thereby curing internal disorders and discontent. They act as a tonic for the body politic. Under this most wise system our people can register their approval and disapproval in a wholesome legal way. The political atmosphere becomes cleared.

It is evident that the same unrest that has been evidenced in Europe, Asia and South America has had its expression in the United States. Expression has been given … in a … constitutional way, without any violence or disorder. This is another demonstration of the … and the attachment of the people … law.

… future action of the national government … We shall have to increase our faith … We can be sure of that. What … will remain unknown until … meets in December, 1931. But … retaining office there can be no sudden

FATHER, … DIE AS B… RAZES …

State Parent … Life in Vain … Effort.

Cold Spring, Ky., No… father sacrificed his life … effort to rescue his … of farmer, and W… Another son, E… escaping, was prevented … from rushing back … dwelling to rescue … mother.

Water L…

… capped fighting … water due to the … Water was hauled … truck … gained by … Firemen … bodies during … could distinguish … side by …

Spectators said … reached the … since childhood, and … down a second-floor … the steps collapsed.

Fire B…

Firemen believed … started by a def… It was a two-story … The elder … feeding stock when … He cautioned his wife … to remain outside … he groped his way … bedroom.

It required several … Edwin from attempt… his father and … father failed to … lapsing building.

DEMOCRATS … CONTROL …

Republicans "O… Three Offices … ville To…

Republicans will … of the thirty-four … sonville township … diana, official … reveal. The Dem… of the races … with a large ma…

The Democrats … making … by the races for … attorney, county … selection of one of … peace.

(Page 9, Column…

MUSIC TEA… OPEN STA…

Delegate List In… …tial Meeting… der W…

The first … meeting of the … Teachers' Association … day morning … a growing list … to swell the total …

The program … cludes a recital by … burgh, New York … night and a … orchestras of … School and … Friday afternoon … Louisville Male … of addresses … been arranged … by Miss … Ky., preside…

Dr. Howard Ha… Eastman School … N. Y., and …

LUCAS DECLARES HOOVER UPHELD

Says Democrats Regained Districts Normally Theirs.

"Chic" Is Satisfied United States Isn't Going to the Dogs

THREE ON HORIZON FOR WHITE HOUSE

Roosevelt, Bulkley, Pinchot Potential Candidates.

ADS TOTAL

Seek ...

BROWN ... MERGERS OFF

Says Announ... Coldwell Deal Not ...

DUNBAR SAYS FOE HAS 100-200 LEAD

Indiana Congressional Race Vote Is Close.

GRIGSBY TRAILS IN APPELLATE RACE

Judge Richardson Has Early Lead of 7,853.

ARMY QUARTERMASTER GENERAL VISITS CITY

Weather or Not!

In Politics, He Who Laughs Last Irritates!

FIFTY DISTRESS

LAY $200,000 THEFT TO L. C. SMITH OFFICIAL

Cooler Night Predicted.

Continued From Page 1

VERSION HAS 2,062
LEAD IN 69 PCTS.

Wanted
A GOOD Salesman

e Courier-Journal

Largest
Any Kent

LOUISVILLE, FRIDAY MORNING, NOVEMBER 7, 1930.

THREE CE

TS SENATE, LOSES HO

EE WOMEN APE FROM TE PRISO

Lock On Door of H At Frankfort Reformatory.

NDER LONG TERM

Browder, Convicted ess Bank Robbery, One of Trio.

[illegible]

Merger Off, Brown Says In Statement

Denies Banco-Caldwell Deal Was Consummated As He ounced June 2.

[illegible] a new statement to the afternoon newspapers in which he repeated the assertion that the Banco-Kentucky Company has no connection with Caldwell & Company, James B. Brown, president of the BancoKentucky Company, Thursday [illegible] his announcement of June 2 that his bank had merged with the Nashville company.

His statement Wednesday forecast an early announcement of the sale of a number of insurance companies by Caldwell & Company which has [illegible] in the hands of a committee of Nashville bankers.

[illegible] statement on June 2 [illegible] of the Banco-Kentucky Company and Caldwell & Company was authorized by Mr. Brown in his Louisville newspaper and by Rogers Caldwell, president of Caldwell & Company, in his Tennessee newspapers.

The formal merger announcement by Mr. Brown this summer said that "the plan involves an association of the Banco-Kentucky and Caldwell & Company whereby the Banco-Kentucky has acquired a half interest in Caldwell & Company, and Rogers Caldwell acquires a substantial interest in the Banco-Kentucky Company."

The Caldwell company's financial

(Continued on Page 2, Column 4.)

COUNCIL AIDS RELIEF WORK

Appropriates $27,000 for Chest: to Pass Unemployment Measure.

Relief appropriations to be passed [illegible] Monday will total $27,000, it developed at the Thursday night meeting of the Board of Aldermen.

The board appropriated $7,000 to the Community Chest for relief work done by its subsidiary the Family Service Organization in October, and [illegible] the Family Service Organization's November relief work, as well as $20,000 for the city's annual gift to the Chest.

The new bill appropriating [illegible] for unemployment relief will be passed Monday at noon. This fund will be administered by a committee to be composed of the Mayor, the Director of Welfare and Frank E. Johnson, president of the Board of Aldermen, under a previously announced plan to provide jobs for the unemployed. The relief work will start as soon as the money is available.

[illegible]

The average spent for relief for each family was $37.02, the amount

READINESS OF R-101 TO FLY UNDER PROBE

ir Minister, Killed In Wreck, Pictured As Eager to Go.

EST ORDER IGNORED

ir John Simon Quizzes Witnesses Along New Theory.

London, Nov. 6 (AP).—The Court of Inquiry which heretofore has confined itself with recreating the picture of the crash of the dirigible R-101, today considered the possibility that the big ship might not have been ready for the flight which ended tragically.

Sir John Simon, who is presiding, [illegible] searching questions at Air Ministry officials called as witnesses and they answered a picture of Lord Thomson, the Air Minister, who himself was killed, chafing to get away on the flight to India.

Hugh Dowding, Air Vice Marshal, created a stir when he testified that he had ordered a full-power test as soon as possible after the R-101 left her mooring mast on that last voyage but that apparently his order had been ignored.

He gave the order to Wing Commander Colmore, who was killed when the dirigible fell against a hillside near Beauvais, France, on the night of October 5. His idea, he said, was that should the full-power test reveal any fault in the craft she could turn about immediately and return to her base.

Vice-Marshal Dowding alone of all today's witnesses did not think the ship was in shape for her first long voyage.

Others, while admitting Lord Thomson's haste to be off had hurried preparations for the flight, did not believe the R-101 was unfit. Lord Thomson himself, it was brought out, issued the certificate of airworthiness after a brief final inspection by two men who had not time to submit a formal report before the flight began.

Scotland Yard today was called upon to investigate statements made by a man who said he had overheard in a railway carriage conversation concerning a plot to wreck the R-101.

This conversation, the man said, took place on a train between London and Southend on the day before the dirigible crashed. The authorities would not reveal further details of his statement.

Frederick Montague, Under-Secretary for Air, announced in the House of Commons today the Government will pay compensation to dependents of the forty-eight lost in the dirigible disaster.

The pensions will run from [illegible] with a [illegible] gratuity plus $120 a year for each child up to 22 [illegible]

City

Logan's Majority In State Now Is 39,844

Logan Returns To Work On Bench

The Courier-Journal Frankfort Bureau.

Frankfort, Ky., Nov. 6.—Judge M. M. Logan, Bowling Green, member of the Court of Appeals and United States Senator-elect from Kentucky, today returned to Frankfort and resumed his duties on the Appellate Court.

This afternoon, on his arrival, he joined his colleagues on the court in consultation. When he arrived at his office in the State House, many persons were there to greet him and extend their congratulations to him on his victory in the election Tuesday.

Judge Logan's term as United State Senator will begin March 4, 1931. He will succeed Ben Williamson, Catlettsburg, Democrat, who was elected to the short term Senate seat to succeed Senator J. M. Robsion.

ROBSION'S LEAD IN 5TH IS 9,084

Tabulators Complete Count In 239 of 633 Precincts.

Senator John M. Robsion's lead in Louisville and Jefferson County over Judge M. M. Logan, his Democratic opponent for the United States Senate, jumped to 9,084 at 6 o'clock Thursday night when tabulators completed the count in 239 out of 633 precincts in the city and county.

Senator Robsion polled 22,362 votes while Judge Logan's total was 13,278. Twenty-six precincts were in Jefferson County. While Senator Robsion maintained a lead in these, his margin was a scant one.

Ben Williamson, Democrat, candidate for the Senate short term, trailed Senator Robsion, also the Republican candidate for the short term, by 9,963 votes. Senator Robsion polled 22,930 votes against 12,967 for Mr. Williamson.

Thatcher Leads Ticket.

Congressman Maurice H. Thatcher, Republican incumbent, without Democratic opposition, again led the ticket in the second day count with 22,[illegible] votes. Charles W. Marrett, his Socialist-Labor opponent, polled a total of 602 votes in the 239 precincts.

Returns from the twenty-six county precincts showed that Senator Robsion and Judge Logan had run closely together, with Senator Robsion holding a small lead. His total in the precincts counted was 2,339, as against 2,104 for Judge Logan, a margin of but 235 votes.

The First Magisterial District, the only political unit in the Fifth District in which complete returns are available, gave Senator Robsion [illegible] votes, a lead of 201 over Judge Logan, who polled 1,150. Counting of [illegible] precincts in the district was completed at 3 o'clock Thursday afternoon.

[illegible]

With the biggest part of the Negro [illegible] already counted, we are going

1,000 Increase Expected From 147 Precincts Outside Jefferson County.

FINLEY WINS FOR G. O. P.

A. J. May, With Count Complete, Leads Mrs. Langley By 3,129.

By J. HOWARD HENDERSON.

The Courier-Journal Frankfort Bureau.

Returns from all but 147 precincts in the State outside of Jefferson County gave Judge M. M. Logan, Democrat, a lead of 39,844 votes over John M. Robsion, Republican, and the margin will be increased probably by 1,000 votes by the uncounted precincts.

Ben Williamson, Democrat, will take Mr. Robsion's seat in the Senate in December, to serve during the short term until March, when Judge Logan will be sworn in. Mr. Williamson's majority over Mr. Robsion for the short term appeared to be almost equal to Judge Logan's.

The Democratic sweep in Kentucky was all but complete, only one Democratic candidate in the entire State losing to a Republican. He was W. J. [illegible], who could not unseat Charles I. Finley for Congress in the Eleventh.

Democratic winners, besides Judge Logan and Mr. Williamson, were C. R. Carden, Brent Spence, Virgil Chapman, Ralph Gilbert, Fred M. Vinson and A. J. May, elected to Congress in the Fourth, Sixth, Seventh, Eighth, Ninth and Tenth Districts respectively.

Other Democrats who won were Judge Basil Richardson, Glasgow, [illegible]

(Continued on Page 2, Column 1.)

LEAD IS HELD BY GOTTSCHALK

Other Two Incumbents Continue to Pile Up School Race Majorities.

Edward Gottschalk, [illegible] and Dr. Albert [illegible] continued to pile up majorities Thursday in the race for the Board of Education. With [illegible] precincts out of [illegible] tabulated Dr. [illegible] had a lead on Dr. Richard [illegible] of [illegible] votes.

The total [illegible] precincts are: Mr. [illegible], Mr. Taylor 9,0[illegible], Dr. Kendall [illegible]

[illegible]

ock Market to New Bottom Levels

NAT. BISCUIT NET MAY SET RECORD

Profits for 1929 Put Near $3.40 a Share; Dividend Policy Defined.

GASOLINE OUTPUT CUT RECOMMENDED

Volunteer Committee on Oil Economics Sees Demand Facing Decline.

LOCAL EXCHANGE

DIVIDEND YIELDS HIGHEST IN YEARS

Moody Figures Average Return 5.34, Against 1929 High of 5.08 Per Cent.

A. T. & T. OCEAN CABLE TO BE COMPLETED IN '32

LATEST EARNINGS

CHICAGO STOCK MARKET

N. Y. BANK STOCKS

BANK STOCK TAX INVALID IN OHIO

1930

THE COURIER-JOURNAL, LOUISVILLE, FRIDAY MORNING, NOVEMBER 7, 1930.

Police Dog Saved Her

MERGER IS OFF, BROWN STATES

Denies Banco-Caldwell Deal Was Consummated As He Announced June 2.

CALLED FINAL AT TIME

Continued from First Page.

Latest Statement

Water Supply Authorized

HOOVER GIVES HONOR MEDAL TO WAR FLIER

Continued from First Page.

CASHIER, C... SHORT, ...

Kentucky's Greate

Price THREE CENTS—(In T

LOUISVILLE, KY., TUESDAY EVENING, NOVEMBER 11, 1930

GED TO JOIN COU

st Soviet Charged

HONORS
ORY OF
R HEROES

New Kit Lunch
ing Features of
nice Day.

EATHER

New Home of National Bank of Kentucky

BANK TO OCCUPY BUILDING AT 421 WEST MARKET BY DECEMBER 1.

THE NATIONAL BANK OF KENTUCKY will move into its new home at 421 West Market street, formerly occupied by the Louisville Trust Company, by December 1.

Announcement was made today by James S. Brock, president of the National Bank of Kentucky, that the bank will convey its new quarters on that date. Preparations for the move have been under way since the Louisville Trust Company returned to its building at Fifth and Market.

The new home of the National Bank of Kentucky is one of the finest and most up-to-date banking buildings in this section. It embodies every modern banking facility, and is certain to attract general beauty, both exterior and interior.

The new building gives the National Bank of Kentucky the space and convenience for its customers for which the present building at Fifth and Market has proven inadequate. The bank has been at Fifth and Market since 1919.

The new home at 421 West Market marks only three locations for the bank in its existence of almost one hundred years. The first house was the building on the south side of Main street, just east of Third, where the bank began in 1834.

President
For Ame
Aid Pea

Adherence to World T
vancing Scope of I
Settlement of Differ
tions; Navy Pact, Ke

Washington, Nov. 11. (AP)— adherence of the United State broad participation of this c maintain the peace of the wo

RELIEF BUREAU READY TO OPEN

City Employment Agency to Launch Drive Wednesday at 423 West Liberty.

Hundreds of men and women in Louisville out of work will be given employment when the Municipal Relief Committee opens its central employment bureau at 9 o'clock Wednesday morning.

The bureau will be located at 423 West Liberty street, on the north side of the street between Fourth and Fifth streets. The hours will be from 9 o'clock in the morning until 5 o'clock. In an interview, it was announced by Henry W. Schaefer, chairman of the committee on publicity.

Passage of the $25,000 appropriation ordinance by the Board of Aldermen Monday will make available funds for giving all heads three days' work. The work is to persons with dependents. The will be paid at the rate of 50 cents per hour.

The central bureau will be in charge of the director of welfare, and he will be assisted by Miss Viola Emerson, who has been associated with the Children's Protective Association of this city for some time and has been active in social work here for more than six years.

(Page 5, Column 4, Picture.)

SHAFT UNVEILED BY LORD DERBY

Cenotaph in Memory of War Dead of Liverpool Dedicated.

Liverpool, Nov. 11. (AP)—In the presence of 50,000 persons, Lord Derby today unveiled a cenotaph in memory of the city's war dead.

Touching an electric button, he unveiled a large Union Jack covering with 12,000 Flanders poppies which fell directly from the cenotaph over the assembled throng.

Well known in America for his interest in horse racing, Lord Derby was received in some circles as a member of his interests and arrived in this section of England only the day before last spring to see the running of the Kentucky Derby and other horse races in the United States.

The cenotaph is a bronze rightarm 30 feet high, forty feet long and seven feet wide, with one hundred and one of her sailor employees, and one

LOGAN INDICATES HE WILL RESIGN

Vacancy Expected Prior to August to Be Filled by Governor.

(Herald-Post Bureau.)

Frankfort, Ky., Nov. 11.—Judge M. Smith Logan, United States district judge, said that it would be unfair to the people of his district to remain on the Court of Appeals bench after next August, pointing out that his resignation by that time would permit an election to be conducted and Governor to choose his ultimate successor.

Also Fred D. Sampson, a Republican, is expected to receive appointment whenever Judge Logan resigns to serve until the place can be filled by election.

Judge Logan's term of [illegible] ends with March 4, 1931.

Medical Meet Opens With Clinics, Talks

ENGLAND HONORS WAR DEAD OF AIR IN UNIQUE RITES

LONDON, Nov. 11. (AP)—Two thousand feet above the Irish Sea, of Kent, a British passenger plane from Paris speed for Croydon at 11 o'clock this morning. As dawn at the ground below, in silence in tribute to the [illegible] pilots throughout the war [illegible] sky [illegible] sport stand [illegible] flower [illegible] as well as [illegible]

Clinical sessions Tuesday morning opened the four-day program of the Southern Medical Association's twenty-fourth annual meeting. The clinics and demonstrations of medical subjects began at 9:30 o'clock in the Columbia Auditorium to hundreds of nationally known physicians, surgeons and medical students from over the Southern States and more than 3,000 exhibition members from [illegible] Headquarters for the convention is in the Columbia Auditorium.

Opening the clinical and exhibition sessions shortly after the day's [illegible] in the general session of the Columbia Tuesday night in the convention hall for the president, [illegible] Dr. Hugh S. Cumming, surgeon general of the United States.

Quotations

Louisville Markets

BIDDING IS DULL ON LOCAL STOCKS

BancoKy. Down to 81½; Liberty Bank Shade Easier At 60 Asked.

STOCKS FIRMER

Local Grain

Chicago Stocks

RALD-POST Home E
Kentucky's Greatest Newspaper
LE, KY., WEDNESDAY EVENING, NOVEMBER 12, 1930 Price THREE CENTS—On Trai

RTS PROFESS

MERGER WILL BE COMPLETE DECEMBER 1

National Bank of Kentucky, Louisville Trust Co. Become One Institution.

HUNDREDS LOOK TO CITY FOR WORK

—Photo by Tom Stone, Staff-Post Staff Photographer.

CROWD AWAITS AN OPENING AT SPECIAL JOB OFFICE HERE.

Jobs. This was the scene at the special of unemployed which opened in the Louisville employment office Wednesday. All classes were represented in the crowd shown above—men and women, white and colored, skilled and unskilled. When the office opened at 8 o'clock, the applicants were completely filled with men. As nearly as possible, the employment of workers was made to the various jobs. Those who had not registered, inquiring each job in turn on file and being calls for service.

PUR IN A

Detro. Mot M

MAN GETS 21-YEAR TERM FOR KILLING

Bell County Jury Takes 40 Minutes to Convict; Verdict Appeal Planned.

Scores of Idle In Line As Job Office Opens

First Assignments Handed Out as City Bureau Starts Operating.

The city of Louisville last year had the employment bureau, which the unemployed job office of Mayor Jesse Cox, which opened at 8 o'clock Wednesday morning and was closed at 4 o'clock. There was not the crowds that had been expected, the number being about 1,000 men and women, the majority of whom had been registered by the city bureau and were called for work.

The employment was given out in the order in which the applicants registered, the men being called to report Thursday morning. The number of men and women who had registered at the city bureau was not obtained by the Staff-Post.

SPEAKERS HONOR ALLIED NATIONS

Tributes Paid to War Dead of All Countries in Memorial Observance.

Observance of Armistice Day in Louisville was marked by a memorial observance at the Jewish Temple, Fifth and Broadway, at which Rabbi Jacob Kaplan, of the Temple, spoke on the subject, "Peace Through Understanding."

WITH DOCTOR WHO SUDDENLY

Stricken Says Attack in Boat Was Not an Trip.

COUNTY [illegible] IN TENNESSEE [illegible]

LIST HOSPITALITY, RELIGIOUS

QUICK RELIEF FROM CONSTIPATION

DOCTOR [illegible] HEALTH [illegible]

CONVENTION WARNED

25 Balls in this Issue

…ig jewelry robberies in which the robbers trailed the victims from Chicago's loop to their exclusive homes on the North Side prompted the unusual precautions.

DEMOCRATIC AID IS ASKED BY HOOVER

Writes Robinson On Legislative Programme; Sees G. O. P. Chiefs.

GLASS ATTACKS MOVE

Washington, Nov. 13 (AP).—An administration drive was on today to avert a special session of the next Congress by expediting legislation at the December term, with Democratic co-operation if possible.

President Hoover himself took hold initiating conferences with leaders of the Republican forces in the Senate and House. Further, it developed, the Chief Executive had written Senator Robinson of Arkansas, the Democratic leader, in regard to the programme for the approaching session.

Believing Democrats to be opposed to an extra session, Senator Glass, Democrat, Virginia, suggested that President Hoover sound out members of his own party on their attitude before trying to bind up the Democrats against a special session.

"I do not know of a Democrat who wants the extra session," commented Glass today, "but I certainly have heard some Republicans talking about the extra session. I think Senator Robinson would be justified in replying to Mr. Hoover with a suggestion that the President fix up his own party first."

Scores Party "Apology."

Senator Glass yesterday took to task the seven Democratic leaders who issued a pronouncement of co-operation chiding them for their "apology for a Democratic victory" in the last election.

The Virginian made it clear today, however, he did not intend to support any obstruction moves. He emphasized that he was speaking of the time when the newly elected Congress steps into office.

The Virginia Senator said he had received notice from many Democrats in Congress of support for his statement of yesterday.

The first administration objective [illegible]

(Turn to Page 16, Column 1.)

…been killed in the [illegible] houses which fell one [illegible] during the night under [illegible] whirl of a landslide near Basilica of St. Jean.

Included in the death toll [illegible] nineteen firemen and seven [illegible] men who gave their lives [illegible] feverish hours of the night while [illegible] struggled desperately to dig out [illegible] trapped in the ruins.

Late today eleven injured had [illegible] removed to a hospital but there [illegible] been so badly crushed that [illegible] die. Twenty-seven persons [illegible] but badly shaken, also were [illegible] cared for at the same [illegible] Three bodies including those [illegible] firemen had been recovered.

The authorities estimated [illegible] total of 100 persons had been [illegible] under the houses, not only [illegible] the collapse, but by subsequent [illegible] when a series of new landslides [illegible] many tons of earth, stone [illegible] down upon rescuers and victims.

Victims Were Asleep.

To add to the horror of the catastrophe, it came shortly after [illegible] when the occupants of houses [illegible] foot of the hill, upon which [illegible] the great cathedral, were [illegible]

The first landslide, [illegible] parently by heavy rains of [illegible] two days, rushed down and [illegible] three buildings in the [illegible] an eye. Police and firemen [illegible] to the scene, but hardly had [illegible] tered the area when a house [illegible] above them, burying them [illegible] turn.

Other landslides, some [illegible] smaller, followed and by the [illegible] tumbling earth had sub[illegible] houses had been crushed.

It may be days, so dangerous [illegible] further work of removal of the [illegible] before the total number [illegible] known.

Herriot Superintends [illegible]

Police held a large crowd [illegible] persons at a safe distance. Edouard Herriot, former [illegible] France, personally superintended the work of rescue despite [illegible] with intestinal la grippe, [illegible] forced him to remain in bed [illegible] few days.

One of those removed [illegible] debris and sent to hospital [illegible] woman of 70, who was [illegible] die. Another was a workingman who had lost his power of speech.

(Turn to Page 16, Column [illegible]

JOBLESS START ON CITY TASKS

First Group Gets Municipal Aid; More Register.

The Municipal Employment Relief Bureau opened Thursday with about 150 men in line, having registered between 550 and 600 on the first day. Many in the long queue were not permitted to register because they had been enrolled in the station-house unemployment registration on October 28 and 29.

The Park Board requisitioned the Bureau for 100 men to be put to work Monday. These men, split half-time, will provide employment for 200. Fay [illegible] Marvin, welfare director, said that he expected to add seven or eight more to the group of twenty sent to the Home for the Aged and Infirm.

Mr. Marvin explained that all the work created through the Municipal Bureau is of the non-competitive type, that is, work that would not have been done otherwise and does not cut into the labor of the established trades.

Twenty men who gathered at the City Hall were taken on a truck to the Home for the Aged and Infirm as the first detail to be put to work in the city's unemployment relief programme. They departed at 8 o'clock and the tasks that lay ahead of them included cleaning property near the home, repairing fences and preparing the soil of the farm, which has become workable only since this week's rain.

It is planned to keep this group at work for three days at 30 cents an hour before relieving them with another set of men. By making half-time jobs of 250 places that Fay W. Marvin, welfare director, found in various city departments, work has been created for 500 men.

Plans for full publicity for the unemployment situation have been worked out by a committee headed by Mayer W. Schachter, chairman for publicity of the Board of Trade Unemployment Committee. Newspapers, motion picture houses, radio speakers and other channels of publicity have been enlisted.

Mr. Schachter said that the committee hoped to relieve the situation by a campaign for odd jobs among householders. He has called a meeting of the committee for 8 o'clock this night at the University Club. The personnel follows: Miss Harriet Anderson, Miss Meta du Pont Baldwin, Mrs. Fred Levy, Miss Pauline [illegible], Dr. J. J. Oppenheimer, [illegible] Joseph Burch, Mrs. Charles S. [illegible], [illegible] and Mrs. Elsie A. [illegible], [illegible] Harrison, Mr. Marvin and Robert H. Baron, publicity director of the Community Chest, plan to attend.

$25,000 THEFT LAID TO CLOSED BANK'S CASHIER

[illegible], Penn., Nov. 13 (AP).—The [illegible] Title & Trust Company Bank, [illegible] institution, was closed today [illegible] the cashier, Ralph E. [illegible], [illegible] years old, was held for court on [illegible] of embezzling $25,000 of the [illegible] funds.

[illegible] was alleged to have admitted to the charges.

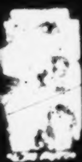
Sisters Tried In Killing.

[illegible]burg, Ky., Nov. 13 (AP).—[illegible] Salyer and Nell Salyer, sisters, charged with the murder of Ed Salyer, husband of Nell, in [illegible] several months ago, went on trial here. It is said Salyer was beating his wife when Ollie Salyer fired to protect her sister, killing him.

'Chic' Argues Wars And Mashed Fingers Due to Same Cause

(Copyright, 1930, by The Times.)

New York, Nov. 13.—You take Ramsay MacDonald. He says the nations will be fightin' again some day, because they did not learn their lesson in the World War. Well, sir, just offhand it looks like he is right. They learned their lesson, but they are forgettin' it.



War is just like mashin' your finger with a hammer. For a while after you mash it you are careful. You stand away back from the nail you are drivin' or else you hold the hammer in both hands. Then pretty soon you forget how it felt to hit your finger. You start gettin' careless and first thing you know down comes the hammer and there you are. Your finger is mashed again.

That's the way wars start. Nations get careless and first thing they know they are in trouble again. It is a good thing to have Armistice Day every day every year to remind them to keep out of wars.

Chic "Chic" Sale

BANKER KILLS 3, SELF, WOUNDS 1

Wife, 3 Children Shot As They Slept.

Uniontown, Penn., Nov. 13 [illegible] Harassed by financial difficult[illegible] W. Blayford, 56 years old, pr[illegible] Uniontown lawyer and bank[illegible] early today shot and killed his [illegible] children, wounded his wife and then killed himself.

The dead, besides the father, are Nancy Blayford, 13; [illegible], 9, and Margaret, 10. Mrs. [illegible] Blayford, 46, was wounded so seriously that death was believed imminent.

Blayford fired shots into the heads of his victims as they slept, and then turned his pistol upon himself.

The banker apparently suffered under the delusion that the family was facing poverty.

COLD WAVE REPORTED ON WAY FOR MIDWEST

Chicago, Nov. 13 (UP).—A cold wave was reported heading toward the Midwest today from the Canadian Northwest.

The Weather Bureau predicted near freezing temperatures by nightfall would dispel an unusually lengthy Indian summer.

The cold wave probably will last three days and the first real snowstorm of the season is not unlikely.

Coste's Time Bettered.

Saigon, French Indo-China, Nov. 13 (AP).—The French fliers Goulette and Lalouette landed here today, having come from Paris in five days, three hours, fifty minutes flying time, [illegible]

JOB RELIEF SEEN IN YULE CARNIVAL

Extra Workers Needed to Prepare for Gala Fete

Louisville's Yuletide Carnival, planned November 28 by the Retail Merchants' Association and the Market Street Merchants' Association, with the co-operation of scores of civic and business organizations, is expected to prove as much a help in unemployment relief as it is a day of Christmas gladness to mark the official entry of Santa [illegible] Louisville.

Jack M. Halpern, chairman of the carnival executive committee, explained that the extra work of decoration, manufacture of materials and supplies for window [illegible] beautification, and additional [illegible] of painters, electricians [illegible] garage and parking [illegible] and hotel and re[illegible] be required as plans [illegible] and parade progress.

Tremendous [illegible]

"One of the [illegible] thoughts in [illegible] Christmas C[illegible] Mr. Halpern said, "is th[illegible] tunity offered for finding wo[illegible] those who are without [illegible] a tremendous task to-prepa[illegible] the carnival. I believe every [illegible] in Louisville covering the [illegible] march and up and down those [illegible] not covered by the line of march will decorate and light up for the occasion. That means extra [illegible] materials and the distri[illegible] of money.

[illegible] and we hope for fifty [illegible] of them, with possibilities of a score, means added activities for the concerns that will provide these [illegible] for the merchants and manufacturers.

"The stimulation of business in all lines from those who live in Louisville and those who come to Louisville to witness the parade and join in the carnival, means more help in the business lines that are naturally the immediate beneficiaries.

Plan Is Constructive.

"I can see first a continuation of work for those who already have it and that is a condition greatly to be desired and a condition we should work to promote.

"In addition, all the plans will tend not only to keep busy those workers who are already busy but will tend to give full time to some who are now [illegible]

(Turn to Page 10, Column 1.)

Weather or Not!

Snappy!

Christmas savings checks total more than a year ago.

[illegible]

COUNTIES AWAIT CALDWELL SIFT

Protection On Deposits Investigated With State Aid.

The Times Special Service.

Frankfort, Ky., Nov. 13.—Fiscal authorities of fifteen Kentucky counties today awaited outcome of an investigation by a committee of Nashville bankers of the affairs of Caldwell & Co., while a receivership was in force for the Bank of Tennessee, a Caldwell subsidiary institution, which is holding in the neighborhood of $1,250,000 belonging to the counties' road funds.

In the meantime, State officials have sought further information from the counties' officials to determine the extent of collateral put up by the Caldwell firm to protect the deposits of county funds. A preliminary survey brought reports to Attorney General Cammack and Mrs. Emma Guy Cromwell, State Treasurer, that at least some of the collateral consisted of stock in the Fourth and First National Bank of Nashville, BancoKentucky stock, shares in the Allen Manufacturing Company, owner of a stove factory in Nashville, the Aero Oil Company stock of Nashville and stock in the Kentucky Rock Asphalt Company.

Revelation that the Nashville institutions had been taken over for protection of depositors' interests started officials of the various counties involved on double-quick trips to Nashville and to Frankfort. Most of the visits resulted in assurances from Nashville bankers and bond houses that the securities held by the counties were ample to protect the funds.

(Turn to Page 16, Column 1.)

WOMAN THIRD VICTIM OF SILENT-GUN USER

Boston, Nov. 13 (AP).—Miss [illegible], 22 years old, of West Roxbury, who was shot and seriously wounded as she walked home last night, was believed by police today to have been the third victim of an unknown marksman who has been operating in the city for the last two [illegible].

Miss [illegible] was with [illegible] hall when she was struck in the [illegible] by a bullet. The gun used apparently was equipped with a silencer.

Two weeks ago a South Boston boy was wounded under similar circumstances and a few days later a South End man was struck by an apparently silent bullet.

ANOTHER GROU[illegible] OF JOBS [illegible]

Wide Range Is [illegible] Places Advertised [illegible]

Each day the "Jobs for [illegible]" column on the want-ad page [illegible] Times and The Courier-Journal [illegible] a new group of places at [illegible] of some fraction of Louisville's [illegible] ployed. Each ad is inserted [illegible] one day, because each [illegible] calls and that insures [illegible] from being sent after the [illegible] more than once.

Thursday's group included [illegible] diverse as poultry dressing [illegible] hanging, dough mixing [illegible] pressing. Specialized work [illegible] by someone who wants [illegible] made for furniture; in [illegible] a bookkeeper was wanted [illegible] third a soda-fountain clerk.

So many answered an ad [illegible] by Charles Autenkamp, [illegible] Second Street, for a [illegible] that he was obliged to call [illegible] in the afternoon to cancel [illegible] receiving more calls than [illegible] answer.

An ad-taker in the classified department of The Times [illegible] Courier-Journal can be [illegible] calling City 2300. If the [illegible] wages or salary, the ad will be inserted free.

MITCHELL, WOODC[illegible] DISCUSS GRA[illegible]

Washington, Nov. 13 [illegible] General Mitchell said today [illegible] Prohibition Director Amos [illegible] Woodcock were studying the [illegible] presented by the sale of grape concentrate capable of fermentation. It was not yet decided [illegible] the Justice Department would [illegible] statement of its attitude.

The Attorney General [illegible] had been "not all sets of [illegible]" the department's attitude [illegible] fruit juices since 1929. At [illegible] a statement was issued [illegible] a Supreme Court decision [illegible] the use of fruit juices [illegible] fermentation in the home.

At the same time, Mitchell [illegible] was back of Woodcock's pro[illegible] increase the prohibition force [illegible] men. He said this force had been approved by the Budget Bureau that he would urge it before the Appropriations Committee.

MAN'S STATE SERIO[illegible] AFTER POISO[illegible]

Joe Tilmon, 23 years [illegible] Chestnut Street, [illegible] City Hospital [illegible] Thursday at the City [illegible] he was suffering from [illegible] Wednesday [illegible] of the Long [illegible] South First Street [illegible] A. E. Long, of the [illegible] finding an empty bottle [illegible] [illegible] poison in a [illegible] Tilmon's [illegible]

…VIDENCE IS …FOR JECKER

…tnesses Heard; Rebuttal Ready.

…ADIO …EWS

FAT STOCK SHOW

Quality of Cattle Best Ever Seen Here

Continued From Page 1

FLAT FEES TO ON IT POST SOON

Continued From Page 1

MORE EVIDENCE IS GIVEN FOR BECKER

Continued From Page 1

COUNTIES AWAIT CALDWELL SIFT

GAIN IS REPORTED FOR CITY'S OCTOBER OUTLAY

NAMES NEW IN OF POSTOFFICE

PROPOSES TO DROP U.S. EXTRATERRITORIAL

Continued From Page 1

100 ARE KILLED BY LANDSLIDES

DUFFY IS TOASTMASTER FOR MALE ALUMNI FETE

SLOT MACHINE, FAGS STOLEN AT POOLROOM

JUSTICE BRANDEIS, 74, SPENDS DAY IN WORK

NATIVE LAWYER PRAISES BRITISH RULE IN INDIA

POLICE TO DEMONSTRATE LIFE-SAVING METHODS

HIGHLAND DITCH CAVE-IN HURTS

Workers Caught By Ch... Slide In Wreckage Ave.

CALDWELL & CO. RECEIVER NAMED

Believed Able to Meet Obligations In Full.

DEMOCRAT MAY BE NAMED TO SENATE

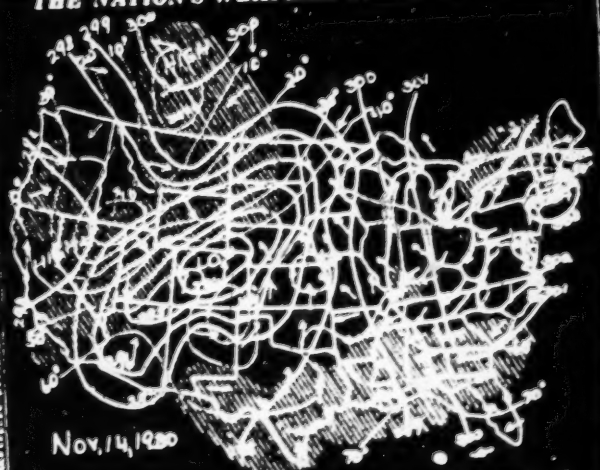
Colorado Vacancy Probably Would Shift Control.

LAMONT SAYS FORCES OF PROGRESS PRESENT

FANCY ... FAT SHOW

Garred Boy's Cho... Steer Brings ...

THE NATION'S WEATHER TODAY AT 7 A.M.



Weather Over U. S.

LOUISVILLE, FRIDAY MORNING, NOVEMBER 14,

IS GIVEN 15-YEAR TERM

Floats
ts' Parade

HAVANA RULED BY SOLDIERS AFTER RIOTS

Police Kill Six In Battles With Mobs Led By Students.

U. S. CITIZEN WOUNDED

President Proclaims Martial Law, Suspends Constitutional Rights.

UNITED RULE IS URGED FOR BRITISH INDIA

Viceroy Recommends Strong Central Authority Leaning Toward Federation.

WOULD CONTROL ARMY

Suggestions Placed Before Princes At London Round Table.

Dr. Underwood Heads Medical Association

3 PLEAD GUILTY IN LIQUOR CASE

Four Cleared On Peremptory Instructions; Charges Against One Dropped.

CALDWELL & CO. RECEIVER NAMED

PRESIDENT, 74, SUMMONED BAR OF ATTORNEY

BANK DOORS HAS JOBS FOR 100

CALDWELL & CO. RECEIVER NAMED

U. S. Judge Acts On Creditor's Petition With Assent of Banking House.

WOULD PROTECT ASSETS

(Continued From First Page.)

[illegible] its operations and to meet its obligations as they [illegible]

The petition said "a very substantial part of the assets of the said Caldwell & Co. is invested in securities [illegible] and which [illegible] a readily realizable [illegible] in the main [illegible] have realized [illegible] substantial and large [illegible] in the estimation [illegible] to meet its obligations in full."

[illegible]

Mr. Bragg's petition avers that conversion of the company's assets [illegible] at this time because of the [illegible] depression. He said forced [illegible] from time to time [illegible] would prevent the realization of the fair value thereof."

He added that the company has underwritten numerous mortgage bond issues upon which it collects monthly funds for amortization of principal and interest for ultimate remittance to sundry paying agents, and that it is highly important [illegible] numerous holders of such bonds [illegible] a receiver should be appointed so that these accounts can be worked out and preserved and the rights of such bondholders and the owners of such property protected."

The answer of Caldwell & Co., signed by Rogers Caldwell, president, said the company "is unable to pay its debts as they mature because of the prevailing financial depression and that some months ago its assets exceeded its liabilities in the sum of several million dollars and its assets have not been wasted."

The Caldwell bill added "an orderly liquidation which will conserve and realize the fair value of its assets will be more than sufficient to pay its creditors in full." The company reserved the right to file "other and further answer with such schedules as it may be advised are proper, setting up more exactly the nature and extent of its assets."

No estimate of the amount of liabilities was made in either complaint or answer.

County Plans Action.

Knoxville, Tenn., Nov. 13 (AP).—County Judge S. O. Houston announced today he had called a special session of the Knox County Court for next Tuesday "to take legal steps necessary to protect the county's interest in funds deposited in the Bank of Tennessee, now in receivership."

The court, he said, will be called upon to "take steps to provide funds for the building of bridges which were dependent upon money with the Bank of Tennessee."

Knox County, Judge Houston said, had more than $725,000 deposited with the bank, a subsidiary of Caldwell & Co., investment banking house.

"Our committee, which visited Nashville Wednesday, was very much disappointed to find the condition of securities for this money unsatisfactory," Judge Houston said.

Knox County has two county bridges under construction at a cost of approximately $600,000. It is to pay half the cost.

A. P. Frierson, president of the Knoxville Clearing House Association, announced today that "excitement on the part of the depositing public in Knoxville caused by the closing of the Holston Union National Bank has subsided and banking business has returned to normal."

He said that "much of the money withdrawn from Knoxville banks by depositors yesterday was redeposited today."

Herbert Pearson, representative of the United States Comptroller of the Currency and receiver of the Holston Union Bank, said the bank's doors may be opened next week for collections.

All depositors, he said, will share alike in the distribution of funds.

Nashville Banks Merge.

Nashville, Tenn., Nov. 13 (AP).—Merger of the American National Bank and the Fourth & First National Bank, together with their trust companies, brings under the control of one organization—The American Banks Group—four institutions in Nashville operating seventeen branches and eighteen affiliated institutions in Tennessee.

Executive committees of the two banks voted yesterday to combine under the name of the American National Bank and to run the Nashville Trust Company and the American Trust Company under the latter name.

Today it was decided that the stock of eight banks owned by the Nashville Trust Company will pass as an asset of that company and the control exercised by the group. These banks are: Alexandria Bank & Trust Company, Alexandria; First National Bank of Kingsport, Kingsport; Bank of Kingsport, Kingsport; Smith County Bank, Carthage; Bank of Hickman, Hickman; American Bank & Trust Company, Lebanon; American Bank & Trust Company, Watertown, and the Sumner County Bank & Trust Company, Gallatin.

Institutions already under control of the American Banks group, besides the American National Bank and the American Trust Co., are [illegible] Bank & Trust Company, [illegible]; Bank of Goodlettsville; Lebanon Bank & Trust Company, Lebanon, and its Watertown office; First National Bank, McMinnville; First Trust Company, McMinnville; Murfreesboro Bank and Trust Company, Murfreesboro; Farmers National Bank, Shelbyville; First National Bank, Smithville; First Trust Company, Smithville, and its [illegible] office, and the American National Company, Nashville.

Each operates under local management but with the guidance of the parent organization, which owns the controlling stock.

Bank to Be Liquidated.

Nashville, Tenn., Nov. 13 (AP).—R. E. Donnell, president of the Liberty Bank & Trust Company, announced tonight that the institution had been placed in the hands of [illegible], State Superintendent of Banks, for liquidation. He said officials of the bank believed it solvent, and that depositors would be paid in full.

Mr. Donnell blamed "the regional financial storm" for the closing of the bank, which he said came as a climax of heavy withdrawals.

Owensboro Gets Cash.

Special to The Courier-Journal.

Owensboro, Ky., Nov. 13.—Walter E. Richardson, claim adjuster for the Southern Surety Company of St. Louis, today gave the city treasurer of Owensboro a draft for $92,322.61 on the Chase National Bank of New York to cover protested warrants issued on Owensboro's sewer bond deposits with Caldwell & Co. of Nashville.

Mr. Richardson explained the warrants had reached Nashville when the Caldwell firm's affairs were taken over by a committee of Nashville bankers. The payment, reducing the total of [illegible] held by the Caldwell firm, is to be used to meet the weekly payroll on the sewer work.

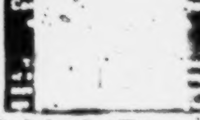
NEGRO IS HELD TO JURY IN BURGLARY

Thomas [illegible], Negro, [illegible] years old, [illegible] Street, was held to the grand jury following his arraignment Thursday in the Police Court on charges of storehouse breaking and grand larceny, preferred by Patrolmen Robert Kelly and [illegible], who alleged that he entered the grocery store of J. J. [illegible] Street, and took [illegible] in merchandise.

The officers discovered the break-in [illegible] and while investigating [illegible] The officers said [illegible] a basket of groceries [illegible]

LADY'S AILMENT DISAPPEARED

[illegible]



Man Held In Probe Of Gotham Vice Ring

Stage Hand Lured Showgirls to Arrest, Split With "Fixer," Is Charge

New York, Nov. 13 (AP).—The first arrest in a campaign against a vice ring alleged to have extorted $1,000,000 a year from women controlled with the New York police or the city courts was made today in Baltimore.

The prisoner was arrested on a warrant issued by Chief Magistrate Joseph E. Corrigan, who, with Isidore J. Kresel, special prosecutor in the Appellate Court's investigation of the minor judiciary, has been probing the activities of the ring.

The arrested man was variously described as "Sol Gibson," "Harry Milligan" and "Harry Copeland." Magistrate Corrigan said he was a former convict and reports from Baltimore described him as assistant stage manager of a New York musical revue on tour.

Complaints have come to directors of the inquiry that meetings are arranged between men purporting to be business men and women and girls in the show business or elsewhere, that after luring the girls into compromising situations, the men, in reality stool pigeons, summoned police and demanded the girls' arrest on vice charges, and that to obtain release the girls were required to pay tribute to the self-styled "fixers" who purported to protect them from legal punishment.

CHINESE BANDITS MASSACRE 2,000

London, Nov. 14 (Friday) (UP).—An Exchange Telegraph dispatch from Hong Kong, unconfirmed from any other source, said today that Communist bandits raided [illegible], in Eastern Kiangsi Province, China, killed 2,000 persons, kidnaped 1,000 and razed 2,000 houses.

Damage wrought by the bandits, according to the Exchange Telegraph's dispatch, was estimated at [illegible]. Troops were said to be converging in Kiangsi Province preparatory to an attack on the bandit stronghold.

CASE OF PRIEST IS CONTINUED

Charges of drunkenness in a public place and disorderly conduct against Father John J. Flynn, 32 years old, assistant pastor of St. Augustine's Catholic Church, Jeffersonville, and charges of disorderly conduct, vagrancy and grand larceny against Raymond Stengel, 21, of 3113 Bank Street, were continued to November 20 in the Police Court Thursday.

Father Flynn told the arresting officers, Patrolmen Walter Brown and L. K. Dillard, that he had been beaten and his clothing taken from him. He denied the charges placed against him. The officers said they were patrolling their beat shortly after 3 o'clock when Stengel dashed by them with a coat under his arm. They gave chase and came upon an automobile parked near Eighth and Main Streets, in which they said they found the priest, partly clad.

FED. CHEM. SHARES OFFERED LOWER

Preferred Stock 80 Asked On Local Exchange; Bancoky. Down to 7½ and 8.

BIDDING IS QUIET HERE

Federal Chemical preferred was off 8 point to 80 asked while Bancoky Kentucky, lost a point of its [illegible] and 8 asked. Thursday's quotations on the Louisville Stock Exchange. No trading was done. Business was dull and many issues were unchanged.

[illegible]

Closing quotations follow:

STOCKS

[illegible]

New York Stock Exchange Bonds

By DONALD C. BOLLES

[illegible]

BOND MARKET AVERAGES

[illegible]

Chicago Stocks

[illegible]

...ed A Burden For You—Show Your Gratit...

HERALD-POST

Kentucky's Greatest Newspaper

...DOWNSVILLE, KY., SATURDAY EVENING, NOVEMBER 18, 1933 ... THREE ...

...CT REPEAL SCO...

...QUI... ...TION TAK... ...TURNI... ...I-S... ...TACK

Co... ...ny Says Suit Wil... ...Ecuma...

By CALVIN COOLIDGE

WASHINGTON, D.C.

CONGRESS CONVENTION PRAISED.

WASHINGTON, D.C., November 18.

THE wave of general congratulation between the two parties in the Senate on your congratulation bills at the closing short session of the Congress and proposed the extraordinary for a special session for that purpose, is welcome and encouraging news. The responsible element in the Senate seemed to conclude the nation's business and not to permit that business to be jeopardized by irresponsible obstruction. A special session with an regular business pending would, in the opinion, as the past months have shown. The interest of money expended would be large. The people need no agitation and no increased taxes.

When a new President is coming in who certainly will have a special session, delay in congratulation might be reasonable. But to expend a special session by congressional action is close to the abandonment of power. It depends upon the executive authority which is intended with calling special sessions. A disposition to remove the business of the nation speedily and have the President responsible under the constitution for any further action will have wholesome effect on the country. It represents political sanity and will increase public confidence in the Senate.

CALVIN COOLIDGE.

These daily dispatches are written exclusively for the Herald-Post in Louisville by the former President of the United States.

Statue of McDowell Unveiled In Capitol

The statue of the Southern Medical Association convention was unveiled Saturday from Louisville to Frankfort and Danville where tribute was paid to Dr. Ephraim McDowell.

Business of the convention was transacted here Friday and the McDowell memorial meeting was the only activity Saturday sponsored by the association and by the Kentucky State Medical Association. A statement by President [illegible] and Dr. [illegible] from the Kentucky State Medical Society of a statue of Dr. McDowell to be placed in the rotunda of the Capitol began took place in Frankfort at 2 o'clock.

Presentation of the statue to the State of Kentucky was made by Dr. A. T. McCormack in behalf of the State Medical Association.

Gov. Paul Y. Anderson accepted the statue in a speech of [illegible]

THEFT CHARGED TO CLARA'S AIDE

"Confession" to Go Before Grand Jury in $35,000 Embezzlement.

[illegible]

...PASTOR ...RE...

ding Light

WHEAT MARKET
SHORTS SELLING;
CORN, OATS EASE

PROVISIONS LOWERED

Cotton Markets

1ST NATL. BANK
5 POINTS EASIER

OTHER ISSUES STEADY

Livestock Markets

New York

Governor

Initial C

Of Adm

Man Convicted of M

Murder of Kate

County in 1923 Get

Sentence.

Frankfort, Ky., Nov. 17.

granted a pardon to Sebie Ha

imprisonment for participati

Breathitt county in

granted by Governor Rengan

WRITER OF CHECKS NOT YET CASHED IS STILL RESPONSIBLE

PEDDLER FACES MURDER CHARGE

Finney Case Opened in Criminal Court; State Asks Death Penalty.

WEATHER

Bank of Ken

tucky, Louisville Trust

Suspend Operation.

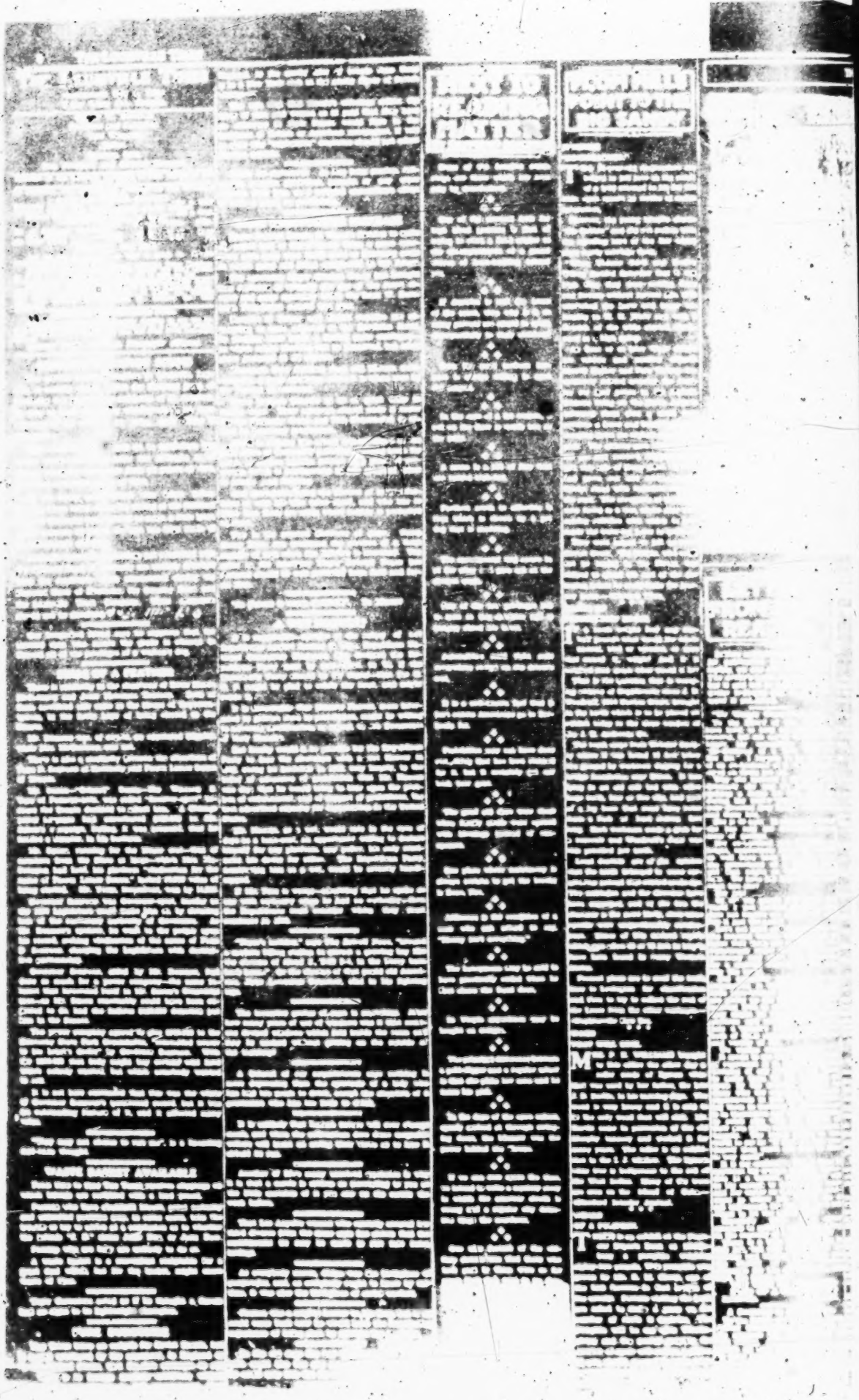
FISCAL COURT CALLS SPECIAL MEETING

LOUISVILLE MAN DIES IN INDIANA

DRIVE

ENTERS 20 DAY

Debate On Prohi



THE LOUISVILLE TIMES

NATIONAL BANK OF KENTUCKY REEDER APPOINTED; 2 AFFILIATED CONCERNS CLOSE TO CONSERVE ASSETS

ESSEL WITH 35 POUND ACHORS

RADIO NEWS

SEEK FAMOUS FOR GIRL ATTACK

Associated Press Features From Dixie Near Fayetteville

BANK OF KENTUCKY RECEIVER IS NAMED

Continued From Page 1

PENNIES GRIN PCAN CHOSE DAY CHANGE

FRONTIER NURSING HEAD PLANS LUNCHEON TALK

LANDING GIS ON "SHOP" PROTECTION

Continued From Page 1

Other Banking Houses In Excellent Condition

The National Bank of Kentucky. Our funds are in [illegible] and are handled in [illegible]

GEORGE R. EWALD, president of the Union Central Bank, Starks Building:

Our bank is in excellent condition.

CHARLES A. HAERRIGLE, President of Louisville Title Company and the Title Guarantee Trust Company:

Both of the [illegible] are as sound as a rock and there cannot be present danger to other organizations.

L. A. HALLAM, President of the Southern Trust Company:

The [illegible] of a conservative sound condition and there is nothing to be feared.

A. C. HINAU, President of the Army Building and Loan Association:

The closing does not in the least disturb our [illegible]. It has in no [illegible] manner.

A. H. HOFFMAN, President of the Home Plan Industrial Bank:

The closing does not affect our bank in the least.

J. P. HASWELL, President of the Lincoln Building and Loan Association:

The Lincoln Building and Loan Association is in good condition. It will pay the dividend due on January 1.

J. C. FEDLER, JR., President of the Southern Savings and Loan Association:

The Southern Savings and Building Association is absolutely sound.

B. H. FARMLEY, President of the Ohio Valley Building and Loan Association:

The Ohio Valley Building and Loan Association is perfectly solvent.

LEO F. KAUFMAN, Secretary of the Louisville Home Building Association:

The Louisville Home Building Association is in better condition now than it has ever been. We have plenty of funds on hand to make immediate loans.

LEON P. LEWIS, President of the Premium Bank:

We do no business with either the National Bank of Kentucky or the Louisville Trust Company, and we have ample cash to resume.

C. T. BICK, President of the St. Matthews Bank & Trust Company:

The bank is in sound condition with ample reserves.

ARTHUR A. WILL, president of the Portland Building & Loan Association:

This society [illegible] the Portland Building & Loan Association.

E. W. BURATH, President of the St. Matthews Building Association:

Our association is two years old, and is in very good financial condition. It is not connected with the closed institutions.

LEONARD E. CLONE, Vice President of the Federal Industrial Credit Bank:

Our bank is not a commercial institution and is not disturbed by the closing. We have no banking relations with the closed institutions.

CHARLES GOCHNER, President of the Farmers Bank & Trust Company:

The closing does not affect our bank. We are in no way connected with either of the banks.

JOSEPH H. DURHAM, Partner of the Franklin Title Co., and the Franklin Bank & Mortgage Co.:

The Franklin institutions are in splendid condition. We feel that [illegible] and we are in receipt of no [illegible].

W. T. BAKER, President of the Bankers Trust Company:

The Bankers Trust Company is in a sound financial condition and deals regularly with a temporary [illegible] in the National Bank of Kentucky and the Louisville Trust Company.

Continued From Page 1

$20,000 BOND F[illegible] ALLEGED

Continued From Page 1

TEAPOT DOME OIL FIGURES SLASHED

Bad Weather In Texas

Two Hole Man Pay Work

Plan Offer [illegible]

The Courier-Journal.

LOUISVILLE, MONDAY MORNING, NOVEMBER 17, 1930. THREE CENTS.

[illegible] Hoover [illegible]

[illegible]

U.S. PROTECTED, ATTORNEYS SAY

[illegible]

PROHIBITION DEBATED AT PUBLIC FORUM

Senator Brookhart and Col. Ira L. Reeves Discuss Dry Law.

TALK CONSTITUTIONALITY

Speakers Clash On Question of Leaving Enforcement to States.

[illegible]

"Real Flying"

[illegible]

BANK OF KENTUCKY IS CLOSED BY RESOLUTION OF DIRECTORS

Other Louisville Financial Institutions Are Solvent and Sound, Their Officials Assert.

STATEMENTS ARE ISSUED

First National, Citizens-Union, Liberty Bank and Trust Company, Lincoln and Others In Splendid Condition.

The following statements were made by officers of Louisville financial institutions:

JOHN M. [illegible], president of the First National Bank and the Kentucky Title Trust Company—

I am in a position to say that neither of our banks have at any time had any connection in any way with the Caldwell Company and that these banks are in a thoroughly liquid condition.

JOHN R. DOWNING, president of the Citizens-Union National Bank—

I am glad to say that the Citizens-Union National Bank was never in a stronger position than it is today. It is prepared to serve this community and that section as it always has. We have lived up to our motto—"Strength and Liquidity."

MENEFEE WIRGMAN, president of the Fidelity & Columbia Trust Company—

The Fidelity & Columbia Trust Company deeply regrets the difficulties that have overtaken the National Bank of Kentucky and the Louisville Trust Company due to their connection with the Caldwell situation in Nashville. It is most fortunate that the other local financial institutions were not in any way involved with these outside interests. So far as the Fidelity & Columbia Trust Company is concerned, it has never been in a stronger condition than now.

JOHN E. [illegible], President of the Liberty Bank & Trust Company—

It is a matter of extreme regret to the entire staff of the Liberty Bank & Trust Company to learn of the closing of the National Bank of Kentucky and the Louisville Trust Company. This naturally creates an unusual situation in the business life of our city, but the situation can be greatly helped by intelligent public cooperation.

It is gratifying to us to know, at a time like this when public confidence receives such a severe shock, that the Liberty Bank & Trust Company is in a stronger financial position than at any time in its history. Our deposits are in excess of $22,[illegible], which is higher than ever before; our total resources are more than $[illegible], and our cash reserve larger than ever in our history. We believe we have one of the strongest boards of directors in the Middle West, including not only men of wide, diversified business experience in Louisville and Kentucky, but men of tremendous financial responsibility, who are recognized nationally as business and industrial leaders.

The Liberty Bank & Trust Company operates only in the city of Louisville, having no outside connections or affiliations. We have served the people of Louisville faithfully and continuously since 1854. Our bank has grown steadily and naturally with Louisville without the aid of a single merger or consolidation. Our progress has been based on a strict adherence to the best principles of conservative banking. Public confidence as expressed by more than 100,000 bank accounts is the result.

We sincerely believe that the fundamental soundness of the business and financial structure of Louisville is not endangered.

Speaking for our own institution, we are proud to know that the Liberty Bank and Trust Company has weathered every financial storm since 1854, including some of the worst panics in the history of the United States. We are proud to be able to affirm that now, as in all times in its history, the Liberty Bank and Trust Company is ready and prepared to meet any emergency [illegible].

NOEL RUSH, President of the Lincoln Bank & Trust Company:

The Lincoln Bank & Trust Company has made no loans to Caldwell & [illegible] or any of its affiliated companies, nor does it own any of the securities of Caldwell & Co. or any of its affiliated companies, nor does it hold any notes secured in whole or part by any of the securities of Caldwell & Co. or any of its affiliated companies. The Lincoln Bank & Trust Company is in its usual strong financial condition and is prepared to serve all of its customers as in the past.

JESSE F. STRENG, Executive Vice President of the Morris Plan Industrial Bank, 427 W. Market:

The closing of the National Bank of Kentucky and the Louisville Trust Company in no way affects the Morris Plan Bank. Our loans are all secured either by good co-makers or by marketable collateral, none of which is represented by Caldwell interests or Banco-Kentucky stock. There are 119 Morris Plan Banks throughout the country and not one penny of interest or principal has ever been lost by a depositor in any Morris Plan Bank.

RICHARD BARFIELD, Secretary of the United States Trust Company:

We are in a sound condition.

LEON P. LEWIS, president of the Jefferson Savings & Building Association:

The closing of these institutions will result in no direct loss to the Jefferson Savings & Building Association. Our association is in healthy condition with a good surplus.

C. H. WULKOP, president of the Stock Yards Bank, Johnson and Main Streets—

We are in a very liquid condition, with a very high reserve, and are absolutely solid.

The Stockyards Bank is one of the strongest institutions in the country and always has been.

GUSTAV FLEXNER, [illegible] of the Greater Louisville Savings & Building Association:

I don't know how our institution could be any safer than it is. Every cent is in first mortgages on homes and all of these are small loans in Louisville.

LEE [illegible], president of the Louisville Joint Stock Land Bank—

Our bank is in no way affected by the closing of [illegible]

PROSECUTION OF CANNON URGED

Tinkham Demands Corrupt Practices Charged To Grand Jury.

Washington, Nov. 16 (AP).—A formal demand that Attorney General Mitchell place before a Federal grand jury charges that Bishop James Cannon, Jr., violated the Corrupt Practices Act was made today by Representative Tinkham, Republican, of Massachusetts.

[illegible]

North Side Banks In Good Condition

Statements Are Issued By New Albany, Jeffersonville Men.

[illegible]

KEMEL PASHA WINS FIGHT FOR CONTROL

[illegible]

KELLOGG AT PRESS MEETING AT HAGUE

[illegible]

Louisville Trust Company, Although Solvent, to Be Placed In Hands of Commissioner of Banking, Resolution Says.

NOTICE IS POSTED ON DOOR

Bank's Board Acts "In Order to Conserve Resources" of Institution "for the Benefit of Its Creditors."

The National Bank of Kentucky has been placed in the hands of a National Bank Examiner, it was learned early Monday morning.

The Louisville Trust Company, an affiliated institution, also has been ordered closed by resolution of its board of directors. The trust company directors' resolution said that in the opinion of its officers and directors the trust company is solvent.

Action taken by the directors of the Bank of Kentucky was "to conserve the resources of this bank for the benefit of its creditors," according to the resolution.

Examiner In Charge.

On the door of the National Bank of Kentucky, Fifth and Main Streets, this notice was posted shortly after midnight Sunday:

> This bank under the direction of the Comptroller of the Currency is in charge of Russell E. Mooney, National Bank Examiner. Closed by order of the Board of Directors, November 17, 1930.
>
> Signed RUSSELL E. MOONEY,
> National Bank Examiner.

The following resolution was adopted by the Board of Directors of the National Bank of Kentucky at a special called meeting Sunday:

> Resolved, That in order to conserve the resources of this bank for the benefit of its creditors it is the sense of this Board of Directors that this bank should suspend business at least temporarily, commencing at 10:45 p.m., Sunday, November 16, 1930, and that the Comptroller of the Currency be notified of this action of the board.

The following resolutions were adopted by the Board of Directors of the Louisville Trust Company:

> Whereas, the Board of Directors of the National Bank of Kentucky have decided not to open that bank for business tomorrow morning, and whereas, the Louisville Trust Company is affiliated with said banking institution,
>
> Now, therefore, be it resolved, that the Louisville Trust Company, although solvent in the opinion of its officers and of its Board of Directors, be placed in the hands of the Commissioner of Banking of Kentucky in order to conserve its assets and trust estates for the benefit of all concerned.

Long Consultation Vain.

At 4 o'clock Saturday afternoon the presidents of the First National Bank and Kentucky Title Trust Company, the Liberty Bank & Trust Company, the Citizens-Union National Bank, the Fidelity & Columbia Trust Company, the Lincoln Bank & Trust Company and the United States Trust Company were called into consultation by the Chief National Bank Examiner of the Eighth Federal Reserve District. The presidents of these banks, supported by other officials, and several directors of the various institutions remained in practically continuous session from 4 o'clock Saturday afternoon until 10 o'clock Sunday night, making every effort possible to save the National Bank of Kentucky and the Louisville Trust Company, but were unable to find an immediate solution for the difficulties of these two institutions.

James B. Brown, president of the National Bank of Kentucky, and Richard Bean, president of the Louisville Trust Company, were asked Sunday night if they had any statement to make and they both replied they had nothing to say at that time.

Several hours later Mr. Brown issued a statement in which he said:

"Due to withdrawals in the past week and constantly increasing rumors on the streets, it was deemed advisable by a majority of the board of directors to close the bank, at least temporarily, for the best interests of the depositors and all concerned."

Charles H. Bohmer, chairman of the board of the Security Bank said: "Our bank is in good condition. We are not expecting any trouble."

The National Bank of Kentucky in its advertised statement as of last December 31 listed loans of $37,446,[illegible]; securities, $6,870,411.14; real estate, $[illegible], and cash, $10,150,186.65, making total resources of $54,701,[illegible]. Liabilities listed were capital, $4,000,000; surplus, $[illegible]; circulation, $2,071,[illegible]; money borrowed, $[illegible], and deposits, $41,[illegible], totaling $54,701,[illegible].

The National Bank of Kentucky originally known as the Bank of Kentucky was incorporated February [illegible], 1834, with chartered privileges for thirty years and a capital stock of $5,000,000.

The institution, after its organization, bought from the Branch Bank of the United States the building on the north side of Main Street between Second and Third Streets and occupied the site until February, 1919.

On application by the City of Louisville, the directors of the bank of August 21, 1835, agreed to lend the city [illegible] with which to pay Louisville's subscription to the stock of the Lexington & Ohio Railroad. Other assistance to the city was provided the same year.

Charter In 1866.

The General Assembly during the period surrounding the War Between the States, authorized the temporary [illegible]

Chevrolet Dealers Plan Meeting To Outline Activities for Winter

[illegible] Motor Company to Open Two-[illegible] Here Today.

[illegible]

WHAS

[illegible]

1-11

Good Attention

STATE BUDGET OF $[illegible] STUDIED

Two Lost in Sale Which Leaves Our Bank

City Financial Institutions Show Good Gains

Two Good Days Were Made Again

This Bank Is Among Not Filled By Cap

TOUR TO REVIVE IN LIFELIKE FASHION

LEXINGTON GAS HITS ISLAND OF JERSEY

BURST IN SALES COLLECTIONS SEEN

LEXINGTON GIRL IS GOOD, SEES YOUTH

Exhibit 26-1

ESTABLISHED 1836

American Banker

THE ONLY DAILY BANKING NEWSPAPER

32 STONE STREET, NEW YORK

PLAINTIFF'S EXHIBIT No. 26
OCT 18 1938
OFFICIAL REPORTER

July
24th
1929

Advertising Manager,
National Bank of Kentucky,
Louisville, Ky.

Dear Sir:

The enclosed news item clipped from this morning's AMERICAN BANKER, we believe you will be personally interested in.

Cordially yours,

AMERICAN BANKER,

Frederick O. Price,
Treasurer.

FOP/GK
Enclosure

26-1

Exhibit 26-1

American Banker
32 Stone St., New York, N. Y.

Clipping from issue of

Organize Financial Affiliate of Joint Banks in Louisville

National Bank of Kentucky and Louisville Trust Co. Affiliated in Financial Unit

LOUISVILLE, KY.—A banking reorganization similar to the Trustamerica Corporation which gives Louisville a financial institution with assets of $135,000,000, and resources of $170,000,000, including trust estates, is announced in a statement to the stockholders of the National Bank of Kentucky and the Louisville Trust Co.

The plan of reorganization gives Louisville an entirely new financial organization, the BancoKentucky Co., with capital and surplus of $50,000,000.

The directors of the BancoKentucky elected the following officers: James B. Brown, president; Richard M. Bean and John Sites, vice-presidents; W. T. Zarschmiede, secretary and treasurer.

The BancoKentucky Co. is affiliated with the National Bank of Kentucky and the Louisville Trust Co., in a financial combination which makes Louisville its business and its industries independent in any field of operations they choose. It will enable the business men and industrial leaders of Louisville to finance their enterprises without seeking outside help, and without being subjected to the restraints that might be imposed by organizations not entirely devoted to Louisville and this section of the country.

The announcement is the most important of the kind that has ever been made in Louisville. It means not only that a financial organization has been formed with the tremendous strength indicated by the resources, but also that this unit brings to this entire section of the country financial scope and power such as have never been known before.

Assets and Resources

The BancoKentucky Co., has capital and surplus of $50,000,000.

The combined statement of the National Bank of Kentucky and the Louisville Trust Co., as of June 29, 1929, showed assets in excess of $85,000,000.

This gives Louisville's new financial organization assets of $135,000,000.

In addition, the Louisville Trust Co. has trust estates of $35,000,000 which bring the total resources of this organization to the splendid total of $170,000,000.

The board of directors of the Banco Kentucky Co. is composed of the directors of the National Bank of Kentucky and the Louisville Trust Co. They are:

John Sites, chairman; John S. Akers, Henry J. Angermeier, Richard Bean, William Black, Dr. Oscar E. Bloch, Charles H. Bohmer, George O. Bohmer, R. B. Boswell, James B. Brown, E. Lee Callahan, Anthony J. Carroll, George M. Clark, Samuel W. Thomas, Allen P. Dodd, Nicholas H. Dosser, Stuart E. Duncan, Joseph H. Durham, C. Oscar Ewing, James Garnett, Walter H. Girdler, Angerrau Gray, James J. Hayes, T. Kennedy Helm, Baylor O. Hickman, C. C. Hiseatt, Saunders P. Jones, Milburn P. Kelley, Walter I. Kohn, Brainard Lemon, S. Clay Lyons, Charles C. Mengel, Ben J. Metcalfe, J. William Miller, Thomas J. Minary, David C. Morton, Edward J. O'Brien, Jr., Henry D. Ormsby, John B. Pirtle, Ben Robertson, Arthur M. Rutledge, William Short, William S. Speed, Sam H. Stone, E. Leland Taylor, Horace A. Taylor, Robert F. Vaughan, Henry Vogt, and E. Weinstock.

Organized to Meet Changing Conditions

The statement sets forth that the officers and directors of the two institutions have studied the rapidly changing conditions in the banking business in America, with a view to preparing the two banking institutions under their management to meet these changed conditions and to take early advantage of new opportunities. The conclusion unanimously reached by the officers and directors is that the two banks and the business conducted by them should be reorganized by adding to this group a third corporation "which will make the operation of these banking institutions more profitable, expand their facilities and thus develop for the entire group new and profitable financial opportunities and connections."

Carrying out this decision, the statement sets forth, there has been organized under the laws of Delaware, the corporation known as the BancoKentucky Co. It has authorized capital of two million shares, having par value of $10 each. This stock will be exchanged or sold on the basis of $25 per share, which will give the company a capital of $20,000,000, and a surplus of $30,000,000, or a total capital and surplus of $50,000,000. No stock will be sold by the company at less than $25 per share. This entire capital stock is offered to the Trustees' Participation Shareholders of the National Bank of Kentucky and the Louisville Trust Co., through the trustees. The holders of these Trustees' Participation shares may exchange them into the BancoKentucky Co. shares on the basis of two shares of the BancoKentucky stock for each Participation share. In addition the depositing stockholders may subscribe for as many additional shares as they desire on the basis of $25 a share, subject to allotment if the stock is oversubscribed. This exchange must be made on or before September 19, 1929.

Exhibit 26-2

JULIAN S. STEIN
C. PREVOST BOYCE
HENRY C. EVANS
WILLIAM T. CHILDS
C. NEWTON KIDD
W. KEYSER MANLY
LORING A. COVER, JR.
FITZHUGH J. DODSON
WILLIAM W. MACKALL, JR.
RESIDENT PARTNER, WASHINGTON
WILTON S. TROST
RESIDENT PARTNER, LOUISVILLE
J. EDWARD JOHNSTON, LIMITED

STEIN BROS. & BOYCE

ESTABLISHED 1853
427 W. JEFFERSON STREET
LOUISVILLE

Sept. 11, 1929.

Mr. James B. Brown,
c/o National Bank of Kentucky,
Fifth and Main Sts.,
Louisville, Ky.

Dear Mr. Brown:-

The writer, together with Mr. Cole and Mr. Smith, cannot tell you how much we thoroughly enjoyed the evening spent with you and Mr. Jones.

We wish to state that we are 100% sold on the future of the Banco Corporation, and we want to be truthful in stating that we are very anxious to work with you in the underwriting of the remainder of the stock which is not taken by stockholders.

The writer talked to Mr. Boyce today and he expects to be in Louisville on Thursday, September 19th. If Thursday night will be convenient for you, I feel sure we can sit down and work this out to your satisfaction.

Thanking you, we remain,

Very truly yours,

Wilton S. Trost

21-2

Exhibit 26-3

October 15, 1929

PLAINTIFF'S EXHIBIT NO. 3
OCT 18 1938
FEDERAL REPORTER

National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

During June we received from you a cut of the announcement of your consolidated with the Louisville Trust Company. This we published in our June 1929 issue and tear sheet showing insertion is enclosed.

Although a number of bills covering this insertion have been sent to you we have not yet been favored with your check to cover. Will you please give this your attention and let us have check by return mail?

Very truly yours,

GEO. P. ALLARDS
Editor

GPE:AC

26-3

Exhibit 26-3

GUARANTY CAPITAL $90,000,000

The Guaranty Trust Co. of New York will increase its capital stock to $90,000,000, according to an announcement by William C. Potter, president. The increase of capital stock is $20,000,000 and will be offered to stockholders of record at the close of business on June 24, at $500 a share for 200,000 shares, for subscription and payment ratably in the proportion of their respective holdings. The date of the issue of the $20,000,000 increase will be July 22, payment to be made on or before that date.

Thus, if the plan is approved, each stockholder of record at the close of business on June 24 will be entitled to subscribe for one new share of stock at the price of $500 a share for each three and one half shares of stock held by him. The proposed increase will add $20,000,000 to the capital and $90,000,000 to the surplus of the company. Accordingly, upon the increase of the amount of capital stock as planned, the company will have a capital of $90,000,000 and a surplus fund of $170,000,000. Directors consider that this additional capital and surplus can be used to advantage in the business of the company.

The above increase will be considered and acted upon at a special meeting of stockholders of the Guaranty Trust Co. to be held June 24. If such increase shall be authorized, an assignable subscription warrant or warrants for a ratable proportion of such increase will be mailed to stockholders shortly after June 24.

The Guaranty Trust Co. also has declared a dividend of 5 per cent for the quarter ending June 30, 1929, payable June 29, to stockholders of record on June 14. The new shares which are to be issued as of July 22, will be entitled to participate in dividends declared subsequent to that date.

Vacation Tour Booklet Issued.—A beautiful "Vacation Tour" booklet has been prepared by and is ready for distribution at the travel bureau of San Diego Trust & Savings Bank, San Diego. The tours planned are of particular interest to those who are considering trips to foreign countries this summer.

CANADA FARMERS FARE WELL

It was the speculators and traders who were the principal victims of the recent slump in the price of wheat, the Canadian Bank of Commerce points out. The Canadian farmers, on the whole, have fared well. In its monthly letter, the bank says:

"The heaviest loss from the drop in the price of wheat was felt by speculators and traders, for the farmers had but small stocks on hand, although, of course, that part held by the wheat pool was in reality the property of farmer members. The latter, however, seem to have been protected as far as possible. Furthermore, Canadian farmers shared to a greater extent than any others in the higher prices which prevailed earlier in the season. This does not mean that comparatively favorable market conditions prior to the recent price decline placed the Canadian growers in a position where they need feel unconcerned regarding the present situation, but probably it has been made clear that they have fared better than their competitors in a year of a large world surplus of this commodity.

"The new American tariff bill, if passed in the form now proposed, will affect a list of Canadian products sold to the United States in the year ending March 31 at a value of about $90,000,000, and it would, therefore, constitute an unfavorable development for Canada, although its effect should not be as serious as when the preceding revision of duties took place, for the world market for all commodities is now much stronger. Moreover, it seems that the United States must continue for at least a year to augment its domestic supply of meats by importations, and that certain sections of that country must continue to rely on Canada for a part of their supplies of milk and cream until their own dairy herds are greatly increased, or arrangements can be made for shipments from states more distantly situated than the present Canadian sources. Time, therefore, may be a factor in Canada's favor, and this can be devoted to the establishment of new and more stable markets."

BARNUM TO PILOT BANKERS

L. Barnum, vice president, First National Bank of The Dalles, was elected president of the Oregon Bankers Association at the twenty-fourth annual convention in LaGrande June 17 and 18. Mr. Barnum succeeds John F. Daly, president of the Hibernia Commercial & Savings Bank of Portland.

Will T. Wright, president, Bank of Oregon City, was elected vice president, and Ira C. Powell, president of the First National Bank of Monmouth, was named treasurer. J. P. Cramer, Jr., of Portland, was retained as executive secretary of the association.

Members appointed on the executive committee were Sam Baker, Grants Pass; John F. Daly, Portland; Walter Hol, Portland; H. E. Coolidge, La Grande, and Fred Callister, Albany.

Attendance at the convention was the largest in the history of the association, more than 200 bankers and their wives visiting the eastern Oregon city during the two-day conclave. An invitation was received from Medford to hold the 1930 convention in the metropolis of the Rogue River Valley, but no action will be taken on the matter until next January.

John H. Carkin, member of the state tax commission, who was one of the principal speakers this year, declared that taxation can be successfully administered only after careful study and investigation by practical application and by education of the public. Among the major problems now before the state commission, he said, are the recently enacted excise, intangibles and income tax measures, proposals for a full-time tax commission, and centralized control of assessments.

George H. Greenwood, of Seattle, in a paper entitled "Investment of Secondary Reserves," suggested the following as a standard for operation of a $2,000,000 bank: Twenty per cent in cash, 20 per cent in quickly convertible paper, 15 per cent in bonds, of which 40 per cent should be due in less than five years, and 45 per cent in local loans.

Mr. Daly, in his annual report, urged bankers to supply the constructive leadership needed for Oregon's development.

Other speakers included Ward M. Buckles, manager of the Federal Intermediate Credit Bank at Spokane, and Frank W. Simmons of New York, manager of the Clearing House Section of the American Bankers Association.

Exhibit 26-3

Oct 10-1929

COAST BANKER

576 SACRAMENTO STREET

SAN FRANCISCO

National Bank of Kentucky
Louisville
Kentucky

Advertising June issue 70.00

duplicate bill

Exhibit 26 4

26-4

Cincinnati Banks Added To Banco Kentucky Chain

New Purchases Increase Resources to $215,000,000

Special to the Herald Tribune

CINCINNATI, Sept. 28.—The Brighton Bank and Trust Company and the Pearl Market Bank and Trust Company here have been acquired by the Banco Kentucky, in which James B. Brown, Louisville, Ky., publisher, has a controlling interest, it was learned here today.

The two banks will become a part of a Middle West chain of banks which Brown is forming, after the model of great Canadian banks which have many branches.

The two local banks will merge into what is probably to be known as the Brighton-Pearl Market Bank and Trust Company. Another Cincinnati bank is said to be under consideration in the development of the Middle West chain. Present plans call for the extension of the system in Chicago and Indianapolis. Eventually other cities in Ohio, Indiana, Kentucky and Illinois will be included in the chain.

The Banco Kentucky Company will have resources in excess of $215,000,000, the largest in the Ohio Valley, with the acquisition of the institutions here. A downtown office will be opened here with ratification of the merger by the stockholders sometime next month. Stockholders of the Brighton Bank and Trust Company and the Pearl Market Bank have until October 10 to send in their stock to their institutions for purchase by the Banco Kentucky Company. Brighton stockholders will receive $900 a share and Pearl Market stockholders $750 a share.

Gustave M. Mosler, president of the Brighton Bank and Trust Company, will become president of the merged institutions. Joseph Heimers, executive vice-president of the Pearl Market Bank and Trust Company, will become a vice-president. Brown and Galvin will become directors of the new bank.

The Brighton Bank and Trust Company paid 22 per cent dividends in 1928 on $500,000 capital. Its surplus and undivided profits last year amounted to $425,951.

The Pearl Market Bank recently split its shares ten for one. It had $500,000 capital, on which it paid 20 per cent dividends. Its surplus and undivided profits were $809,957.

$1 - 26-4

The Commercial and Financial Chronicle

WILLIAM B. DANA COMPANY, PUBLISHERS

WILLIAM ST., CORNER OF SPRUCE ST. (BOX NO. 958 CITY HALL STATION) NEW YORK

May 18, 1930.

Davis

Mr. J. B. Brown, President,
Bancokentucky Co.,
Louisville, Ky.

Dear Sir:--

In order to keep our readers fully informed regarding the acquisition from time to time of banks and trust companies by your company, will you not kindly place our name permanently on your mailing list of those to whom such data are regularly furnished. As it is at present we are obliged to depend on the daily newspapers for such information, which in numerous instances is inaccurate or incomplete. We are favored with data of this nature for publication in the columns of the "Chronicle" devoted to items concerning banks, trust companies, etc., by the Northwest Bancorporation, Minneapolis, First Bank Stock Corporation, St. Paul, Transamerica Corporation, San Francisco, and other large holding companies throughout the country, and trust you can likewise favor us.

The "Chronicle" is published weekly on Saturday.

Thanking you in advance for your kind co-operation, which we assure you will be greatly appreciated, we are

Very truly yours,

WILLIAM B. DANA COMPANY.

By K. K. B.

41

27A

The Commercial and Financial Chronicle

NEW YORK

This news-item appeared in the Chronicle

NOV 23 1929 issue

That controlling interest in the Central Savings Bank & Trust Co. of Covington, Ky., is being acquired by the Banco Kentucky Co. of Louisville, Ky., is reported in the following dispatch from Cincinnati, Ohio, on Wednesday, Nov. 20, to the New York "Times":

Controlling interest in the Central Savings Bank and Trust Company of Covington, Ky., is being taken over by the Banco Kentucky on a basis of $800 for each $100 share of stock, it was revealed in letters received by stockholders to-day. The Covington bank's statement for June 29 shows a capital of $60,000 surplus of $100,000, undivided profits of $40,188 and deposits of $1,987,184.

RXMBCO 21 4 EXTRA

J H BROWN BANCO KENTUCKY

LOUISVILLE KY=

PLEASE WIRE DEC 31 FIGURES FOR CAPITAL [illegible] DEPOSITS AND

SURPLUS OF BANKS IN YOUR GROUP=

NEWS DEPT AMERICAN BANKER 32 STONE ST.

WESTERN UNION

NEWCOMB CARLTON, PRESIDENT — J. C. WILLEVER, FIRST VICE-PRESIDENT

NO.	CASH OR CHG.
CHECK	
TIME FILED	

Send the following message, subject to the terms on back hereof, which are hereby agreed to

COLLECT

News Department
American Banker
32 Stone St. New York. N. Y.

Bancokentucky Company comprised of six banks as follows National Bank of Kentucky and The Louisville Trust Company of Louisville, Kentucky Pearl [illegible] Bank & Trust Company and the Brighton Bank and Trust Company Cincinnati, Ohio and Central Savings Bank & Trust Company and Peoples Liberty Bank and Trust Company of Covington, Kentucky.
Capital of combined banks seven million five hundred sixty thousand dollars Surplus and profits seven million one hundred thirty six thousand six hundred twenty two dollars and three cents Deposits ninety four million six hundred six thousand seven hundred twenty five dollars seventy two cents Total resources one hundred twenty million seven hundred ten thousand six hundred fifteen dollars forty four cents.

The BancoKentucky Company

26

American Banker

ESTABLISHED 1836

THE ONLY DAILY BANKING NEWSPAPER

32 STONE STREET NEW YORK

January 31, 1930.

BancoKentucky Corporation
J.B.Brown, president
Bank of Kentucky
Louisville, Ky.

Dear Sir:

In order to supply statistics of group and chain banks for which there is an insistent demand, the AMERICAN BANKER requests your co-operation in the compilation of the essential data.

Please send us the following facts at your first convenience:

Name of parent bank. Home Office.
Name of holding company, if any. Home office.
Number of unit banks. Or Number of Branches.

Total Capital, Surplus and Undivided Profits, Deposits, and Resources:

1. Of all banks in group or system, as of Dec. 31, 1929.
2. Of each bank in group as of Dec. 31, 1929.

Name of officers of parent bank or system.

The deadline for this compilation was tentatively set for June 15, in order that copy may be ready for the "100 Largest Banks in the United States" edition of the AMERICAN BANKER, which is the most widely quoted and distributed compilation of its kind. Deadline is now Feb. 15.

We shall appreciate the favor of your immediate attention in putting the above data in our hands, and will be glad to send you your copy of the tabulation as soon as it is in print.

With the season's best wishes for a Happy New Year, we are

Very truly yours,
Please Expedite
AMERICAN BANKER

American Banker
ESTABLISHED 1836
THE ONLY DAILY BANKING NEWSPAPER
32 STONE STREET, NEW YORK

April 9, 1930.

BancoKentucky Corporation,
Louisville,
Kentucky.

Gentlemen:

The enclosed news item clipped from this morning's AMERICAN BANKER we believe will be of personal interest to you.

Cordially yours,

AMERICAN BANKER,

Frederick C. Price,
Treasurer.

FCP:MG
Enclosure

American Banker
32 Stone St., New York, N. Y.

Clipping from issue of APR - 3 1930

[illegible] ed by [illegible] Ashland [illegible] of the [illegible] organization.

[illegible] National on [illegible] office of BancoKentucky [illegible] controlling interest. [illegible] has deposits of [illegible] stock [illegible] exchange of [illegible] for one share of Ashland National, or approximately [illegible] per share, on the basis of market value of shares.

Ashland National is considered one of the best [illegible] of eastern Kentucky institutions. It has capital of [illegible], surplus, [illegible]; and deposits, [illegible]. It is in the heart of a big coal, timber, fire clay and steel district, Ashland being known as the point where coal and iron meet, and a point where American Rolling Mills Co. and other big industrials have large operations. It is one of the most active industrial cities in the State, and one that is growing steadily.

John E. Buckingham, president of the bank for many years, was associated with the late John C. C. Mayer, famous coal property developer and industrial operator, who died worth many millions. John Russell and T. A. Field are vice-presidents, and I. E. Bevil, cashier.

Following its usual policy the BancoKentucky Corporation plans to maintain its old organization intact. It may be interesting to note that BancoKentucky Corporation has confined its activities to purchase of control of banks located in Ohio River cities, its holdings

(Continued on page 4)

[illegible] now being at Ashland, in the far northeastern region of the State; in Cincinnati and Covington, Ky., sister cities; at Louisville, and at Paducah, Ky., in the far southwestern section of the State. All of its banks are in Ohio River cities, spread a distance of [illegible] miles apart from Paducah to Ashland, which are virtually the extreme points.

BancoKentucky Co. formed in the late fall, October 1, and perhaps a month later in getting underway, is reported to have shown an operating profit of [illegible] for the closing quarter of 1929, the first of its existence, and in which it was not in operation a full quarter. This sum was considerably in excess of dividend requirements for the period. The showing was especially [illegible] and commendable in view of the fact that the rapid [illegible] market [illegible] final quarter of 1929, and at a time when the organization was being launched.

BABE WEEPS AT WIFE'S FUNERAL

N-I-G-H-T EDITION

HERALD-POST

Kentucky's Greatest Newspaper

C-L-O-S-E On Markets

VOL. CII.—NO. 78 • • • LOUISVILLE, KY., THURSDAY EVENING, JANUARY 17, 1929 Price THREE CENTS—On Trains FIVE CENTS

MERGER GIVES CITY $85,000,000 BANK

NORMAN TAKES TWO YEARS FOR THREAT

Confessed Blackmailer of Mrs. Moon Enters Plea of Guilty.

[illegible]

WOOVER TO ADDRESS BELGIUM AUDIENCE OVER RADIO SATURDAY

WASHINGTON, Jan. 17. —His voice traveling thousands of miles over a speaking wire, President-elect Hoover Saturday will address a celebration at Brussels to be attended by the king and queen of Belgium.

Mr. Hoover will speak into a telephone at his desk either at the Mayflower Hotel headquarters or his R Street home and as the Belgian capital hears his voice it will be heard by the crowd through the medium of amplifiers.

Information at Hoover headquarters is that the celebration in honor of the President-elect who as head of the commission for the relief of Belgium directed the feeding of the population of the little kingdom during its occupation by the Germans.

FALLS REPORT STIRS PROTEST

Officials of State Park Promoters Attacks Mann's Recommendation

[illegible]

Page 2, Column 1, Please

HAYNES ELECTED HEAD OF DURANT

Former Dodge President Becomes Chief of Motors Company.

[illegible]

Page 2, Column 3, Please

WIFE FOLLOWS MATE IN DEATH

Mrs. Dora Spies Succumbs of Heart Attack; Double Funeral Planned

Thirty six hours after her husband, Albert Spies, an insurance agent, died in the Deaconess Hospital, Mrs. Dora

BABE RUTH SOBS AT WIFE'S RITES

Tears Stream Down Star's Face at Brief Funeral Services.

Boston, Jan. 17. —A simple funeral service were held today for Mrs. Helen Woodford Ruth, wife of Babe Ruth, who died in a fire in Watertown last Friday.

Ruth sat through the brief service in silence except when he burst into sobs. Tears streamed down his face when he entered the small parlor in the Woodford home and knelt before the coffin in which the body of his wife lay.

There were scores of floral tributes, many from friends and associates of the famous baseball player.

The service was read by the Rev. Richard A. Burke, curate of St. Augustine's church. It lasted only ten minutes, after which the funeral portege to the old Calvary cemetery of Forest Hills started. A brief service was held at the grave.

Police Hold Crowds

In the procession Ruth occupied an automobile with John P. Feeney, his counsel, and two friends. Forty police officers were needed to keep back the crowd which had gathered about the house.

Nine-year-old Dorothy Ruth was not present at the services nor was Dr. Edward H. Kinder, dentist, in whose home Mrs. Ruth met her life.

Miss Jeanne Woodford, sister of Mrs. Ruth, collapsed as the casket was brought into the living room of the family in South Boston today. Jacob Ruppert, owner of the New York Yankees, all of Hugging manager of the team, [illegible] fireteamman and [illegible] pitcher for home run [illegible] Herbert Pennock, pitcher [illegible] were represented by [illegible]

[illegible]

Page 2, Column 1, Please

Blackmailer Takes Two Years

W. P. NORMAN

Norman, confessed blackmailer of Mrs. Mattida H. Moon, wealthy Louisville widow, entered a plea of guilty in criminal court Thursday and was sentenced to two years in prison.

JURY POSTPONES NISBET HEARING

Illness of Richardson Holds Up Chrehman's

[illegible]

WEATHER

RAIN, COLDER FRIDAY

Dashes of rain and a slight drop in temperature is Prof. J. L. Kendall's idea of weather for Friday. He said things will warm up some tomorrow [illegible]

[illegible] degrees yesterday. The lowest this morning was the same. A year ago the maximum and minimum readings were 64 and 43 degrees. Extreme marks for the day in weather history were 69 degrees in 1896 and 2 degrees above zero in 1893.

The sun was up at 7:40 o'clock this morning and is due to set at 4:48 o'clock this afternoon. The moon will come on duty at 7:40 o'clock tonight and will toil until 10:50 o'clock tomorrow morning.

United States Weather Bureau. Forecasts for the twenty-four hours ending at 7 p. m. Friday:

For Louisville and Vicinity—Cloudy with occasional rain tonight and Friday; warmer tonight; somewhat colder Friday afternoon.

For Kentucky—Cloudy with occasional rain tonight and Friday; warmer tonight; colder in west portion Friday afternoon; colder Friday night.

For Indiana—Rain probable tonight and Friday, turning to snow in northwest portion Friday; slowly rising temperature; somewhat colder in north portion Friday.

BAROMETER

Last night 7 o'clock	30.10
This morning 7 o'clock	30.00

HUMIDITY

Last night 7 o'clock	86
This morning 7 o'clock	86
Noon yesterday	86

HOURLY READINGS

1 a. m.	38	7 p. m.	43
2 a. m.	37	8 p. m.	43
3 a. m.	37	9 p. m.	43
4 a. m.	36	10 p. m.	43
5 a. m.	36	11 p. m.	43
6 a. m.	36	12 m.	43

AX MURDERESS PLEADS INSANITY

DRY LAW BILL CAUSES WRANGLE

Senators at Odds Over Proposed Appropriation for Department.

Washington, Jan. 17. —Heated Senate debate on a proposal to make an additional $20,000,000 immediately available for prohibition enforcement drew a counter suggestion today from Senator Jones of Washington that $20,000 be provided instead for a country-wide appeal for law observance.

Washington, Jan. 17. —Senator Harris, Democrat, of Georgia, asked the Senate today to provide an additional $20,000,000 for prohibition enforcement, notwithstanding Secretary Mellon's suggestion that an investigation should first be made to determine how the money should be spent.

The senator said Mr. Mellon had admitted that money could be used to advantage for border patrol educational work and coast guard activities, and asked:

Why is he against this increase when he admits the money can be used? Why has he waited eight years to hear recommendation as to how more money could be used?

Senator Barkley, Democrat, Kentucky, contended that if it was shown to be true that Mr. Mellon had appointed the wrong sort of men to enforce the law and had refused to cooperate with the States, such facts ought to influence the Senate in determining how much weight was to be placed upon his letter refusing the additional appropriations.

"You added Senator Norris, Republican, Nebraska, "and it will argue against giving him any money."

Senator Glass, Democrat, Virginia, also said such facts would demonstrate the futility of giving Mr. Mellon the additional funds. "Unless he can show that he will use his money better than he has," said the Virginian, "[illegible] the appropriation was foolish because it would only serve to congest the courts further. He said more court facilities were needed, and not more money at this time to jam up the dockets which are already five years behind schedule.

Senator Bruce, Democrat, Maryland, a wet, commented that bootleggers are prospering throughout the country. He was asked by Senator Harris if there was enforcement in Maryland and replied:

"Oh, yes, we have our raids in Baltimore and two upright judges who are seeking to enforce the law without fear or favor."

"It was my impression," Harris said, "that when liquor could not be obtained in the District of Columbia the person wanting it found no difficulty in obtaining it over the line in Maryland."

"Well, there are bootleggers in Maryland," Bruce blamed back, "but everybody knows they are prosperity all over the country."

Senator Reed, Democrat, Missouri, said the debate had developed that enormous quantities of liquor have been vended in Pennsylvania and that law enforcement up to this date has been a farce.

"In that farce," he said, "we have spent $200,000,000 and we are spending $35,000,000 directly and indirectly yearly. That which Pennsylvania cannot do the United States likely cannot do."

AFGHANS CROWN THIRD MONARCH

Inayatullah Surrenders Citadel

Greatest Financial Combine In City's History Is Formed

Louisville National Bank and Trust Company Joins Louisville Trust Company Under Joint Ownership of National Bank of Kentucky; James B. Brown, John Stites and Richard Bean Announce Plan Following Meeting; Assures City Abundant Financial Resources for Business and Industrial Development.

A financial institution that will meet every requirement of Louisville industry and business, both as to present demands and future development, is assured the city by the plan for the merger of the Louisville National Bank and Trust Company with the Louisville Trust Company. The new company will be under joint ownership with the National Bank of Kentucky and the result is an institution with resources of more than $85,000,000.

The union of the merged institutions with the National Bank of Kentucky will be of inestimable benefit to Louisville. The industrial expansion which the city is enjoying has made necessary banking facilities that will enable Louisville to compete on equal terms with any other city in the industrial area. The financial strength that is given Louisville by this new banking organization makes the city second to none [illegible]

The geographical position of Louisville, at the strategic point on the trade route between North and South, the abundant natural resources of Kentucky and the remarkable industrial activity that has developed in recent years make Louisville the capital of an industrial empire that is not surpassed by any other section of the United States. The assurance of adequate financial facilities that is afforded by the National Bank of Kentucky with its $85,000,000 resources gives Louisville everything that is necessary for continued industrial and business expansion.

Statement of Merger

The statement setting forth the merger plan issued after meeting Wednesday is as follows:

Mr. John Stites, president of the Louisville Trust Company, Mr. Richard Bean, president of the Louisville National Bank and Trust Company, and James B. Brown, president of the National Bank of Kentucky, announce the proposed merger of the Louisville National Bank and Trust Company with the Louisville Trust Company. Details are now being worked out by the directors and officers of the two institutions, and the plan will be submitted to the stockholders for their approval.

The name of the Louisville Trust Company will be retained for the new institution. This is in line with the trend all over the country, which shows the large commercial banks are taking on names of trust companies because under that style they can group not only the trust business, but commercial bank-

patrons of all three institutions, the increased convenience of modern facilities and the use of the seven branch banks throughout the city. Furthermore it offers to all three groups of depositors the varied kinds of service—trust, banking, investment, insurance, real estate, safety vault etc.

The executive personnel for the new Louisville Trust Company will consist of James B. Brown as chairman of the board, Mr. Richard Bean, president, Mr. Nicholas [illegible] chairman of the board, [illegible] president, Mr. J. Marvin [illegible] president, and the titles of the officials of both institutions will remain as they are at present.

The new company will have an investment in capital and surplus of about $3,500,000 and deposits of about $19,000,000.

The new trust company and the National Bank of Kentucky will be under separate management but their stocks will be tendered [illegible] joint ownership the National Bank of Kentucky and the newly merged institution. The consolidated statement of these two institutions will show capital and surplus of approximately $10,500,000, deposits of more than $80,000,000 and total resources $85,000,000. In addition to these figures estates amounting to more than $35,000,000 are held in trust.

The directorate of the new company is composed of outstanding business and professional men whose counsel and cooperation will always be available to the institution and its patrons.

This association of three strong financial institutions is the answer made by Louisville to the challenge of the times. For as industry has continued to assume enormous proportions the banks have had to combine their capital in order to serve better those industries. Having these institutions Louisville is in a position to compete financially with any Southern city.

"Our civic campaign, 'Advertising Louisville' is carrying our city message all over the country and the eyes of manufacturers seeking better facilities are turned this way. Our Industrial Foundation—ever on the alert for opportunities—is fostering these new enterprises in a splendid manner.

STIRS PROTEST

Official of State Park Promoters Attacks Memo's Recommendation

HAYNES ELECTED HEAD OF DURANT

Former Dodge President Becomes Chief of Motors Company

WIFE FOLLOWS MATE IN DEATH

Mrs. Dora Spies Succumbs of Heart Attack; Double Funeral Planned

VIMONT EMERGES FROM "MAIDENS"

Defeats Black Thunder and Outpoints Dawn in Race for Two-Winners at N. O.

FAIR GROUNDS FORM CHARTS

JURY POSTPONES NISBET HEARING

Illness of Richardson Holds Up Chrisman's

WEATHER

RAIN, COLDER FRIDAY.

Dashes of rain and a slight drop in temperature is Prof. J. L. Kendall's idea of weather for Friday. He said things will warm up some today.

United States Weather Bureau Forecast for the twenty-four hours ending at 7 p. m. Friday

For Louisville and Vicinity—Unsettled with occasional rain tonight and Friday; warmer tonight somewhat cooler Friday; moderate southwest winds.

For Kentucky—Cloudy with occasional rain tonight and Friday; warmer tonight; colder in west portion Friday afternoon; cooler Friday night.

For Indiana—Rain probable tonight and Friday; turning to snow in northwest portion Friday; slightly higher temperature tonight; somewhat colder in north portion Friday.

BAROMETER

This morning 7 o'clock	30.10
This morning 7 o'clock	30.07

HUMIDITY

Last night 7 o'clock	93
This morning 7 o'clock	99
Noon yesterday	94

HOURLY READINGS

7 a. m.	30	7 p. m.	44
8 a. m.	37	8 p. m.	44
9 a. m.	39	9 p. m.	44
10 a. m.	42	10 p. m.	44
11 a. m.	44	11 p. m.	44
12 m.	46	12 p. m.	44
1 p. m.	46		

AX MURDERESS PLEADS INSANITY

Paducah Woman Says She Killed Hostess After Insinuating Remarks.

AFGHANS CROWN THIRD MONARCH

Inayatullah Surrenders Citadel to Rebel, Now Habibullah Khan.

KING IS "ROBIN HOOD."

LATE RACE RESULTS

Fair Grounds 1—Bosporus, Maria Nash, Miss Paradise

Fair Grounds 3d—Athy, $1.96, $3.36, $2.54. Blue Metele, $7.36, $1.71. Caterpillar, $3.80.

Fair Grounds 2d—Laffar, $3.78, $2.61, $2.28. Bounding Deep, $5.54, $4.04. Rogue's Gold, $8.00.

Havana 3d—Jack Berry, 2-1, 8-5, 1-4. Boris, even, 1-2, 1-6. Toki, 2-1, 8-5, 1-3.

Havana 4th—Imperator, 8-1, even, 1-2. Yachtsman, 6-5, 2-5, 1-5. St. Helena, 8-1, 3-1, 7-5.

Miami 4th—Common Sense, 11-20, 1-5, out. Charming Lady, 8-1, 3-1, 1-5. Gladiat, 6-5, 1-5, out.

Miami 5th—Clean Play, 6-5, [illegible] 1-5, 1-3. Leonard B., 3-1, [illegible]

Mrs. Teddy [illegible] committed [illegible] Thursday [illegible] Bonnie, 813 East [illegible] several hours after [illegible]

Hospital

NEGRO ARRESTED IN FUR ROBBERY

$3,000 Theft Laid to "Dollar Bill" Williams; Loot Recovered.

The $3,000 robbery of the fur store of S. Goodman & Sons, 227 East Market street, Tuesday night, was completely solved Thursday, the robber in jail and the furs returned, according to police.

Robert Williams, alias "Dollar Bill," 39, Negro, 339 Pearl street, has confessed the robbery, police said. Williams was arrested Wednesday night at Preston and Liberty streets by Capt. George Ratcliffe, Lieut. Oscar Doerting and Patrolman Estill Hack.

Immediately afterward the furs were recovered in a vacant house at the rear of 249 East Market street. The lot included 590 weasel pelts, 80 red fox and 109 raccoon pelts.

The robber had broken through three doors to enter the fur store. It was discovered Wednesday morning. He had selected the best furs.

Leonard Goodman, president of the company, announced that a $300 award will be divided between the arresting officers.

Captain Ratcliffe said the arrest of Williams and the subsequent recovery of the furs was due primarily to the keen eyes of one of his men. The officer passed the Negro on the street and noticed there was some fur on his coat. The Negro was stopped and the fur carefully picked from his coat and compared with some fur similar to that which was stolen at the store.

Police found that the fur matched the stolen articles and Williams was arrested.

Police also charged Williams with violation of Kentucky Statute 1130, which concerns habitual criminals. If convicted on the charge the Negro will be given a life term in the penitentiary.

Williams, according to police records, has served two terms in prison. He was sent up on July 8, 1915, and again on August 12, 1921.

BABE RUTH SOBS AT WIFE'S RITES

Continued from First Page.

District Attorney Robert T. Burnett and State Fire Marshal George C. Negel in statements set at rest any suspicion that Mrs. Ruth's death last Friday night in a fire at the home in Waterford, Dr. Edward H. Kinder, Baltimore dentist, was not accidental.

Mrs. Ruth had been known to neighbors as Mrs. Helen Kinder for more than a year.

District Attorney Burnett said a second autopsy conducted by Medical Examiner George B. Magruder of Harford county had confirmed the evidence of a fire that Mrs. Ruth's death was caused by fire.

Fire Held Accident

The fire in truth, he said, has been established as accidental by the state fire marshal's office. There was no evidence of poison. The case is closed so far as this office is concerned, and I hope for the sake of the unfortunate woman, who cannot speak for herself, that it is closed as far as anyone else is concerned."

Mrs. Ruth's family, the Woodfords, immediately responded to Burnett's words. Then the case took a sensational turn when Attorney Judson Harrington said that his client will be caused so far as the family of Mrs. Ruth is concerned.

State Fire Marshal Negel declared that experts investigating the origin of the fire had reported to him that it should only have been caused by overheating of a receptacle in the partition of the first floor.

Legal Action Scouted

Rumors that the Woodfords would take legal action against Ruth for Mrs. Ruth's estate and for the custody of Dorothy were set at rest by Harrington, who declared there is no breach between the Woodfords and the Babe and none is expected.

Harrington said, however, they appeared to be sound reason to believe that Dorothy was not the child of the Ruths and his wife either by birth or adoption. He would not say what the sound reason was but declared the Woodfords would like to care for Dorothy if it was proved that she is not the Ruth child. He added this did not mean any attempt would be made to adopt the child.

Dorothy's existence first became known to friends of Ruth's months after he and Mrs. Ruth said the child was born. It was later reported the couple had taken her from an orphanage in Brooklyn, N. Y.

DEATH SUMMONS DR. H. K. FENNER

Continued from First Page.

In 1890 Doctor Fenner was given the honorary degree of doctor of divinity of his alma mater. During his years as president of the General Synod Doctor Fenner organized the Lutheran Brotherhood, of which the Rev. Dr. B. S. Watts, who was pastor of the First English Lutheran church for thirty-five years, served as its secretary until the time of his death in 1926.

Doctor Fenner was married to Miss Frances C. Bradford of Springfield, O., who survives him, and who at present is slowly improving from an attack of pneumonia. Besides Mrs. Fenner he also leaves a sister, Miss Lettie L. Fenner, a son, George C. Fenner, a daughter, Mrs. James B. Ferguson, and four grandchildren, Mrs. Homer A. Waldridge, Miss Mary Helen Ferguson, Harlan B. Ferguson, all of this city, and Mrs. John Chamberlin, Fayetteville, Tenn.

The body will lie in state at the

SALVATION ARMY DEPOSES GENERAL

JOHN BRAMWELL BOOTH

HOOVER SETS MONDAY FOR FLORIDA TRIP

Continued from First Page.

Speech to Be Drafted

After that Mr. Hoover will get to work on his inaugural address which he expects to have in final form before he sets out on the return trip to the national capital. This would make it possible for copies of the speech to be mailed to all newspapers in ample time for delivery before March 4.

After nine days of continuous rounds of conferences with Republican party leaders Mr. Hoover decided today to take a day off to devote to cleaning up his personal correspondence which has accumulated since his return from Central and South America.

While his office force has taken care of a large volume of his general mail, the President-elect likes to give his personal attention to a great deal of the correspondence that comes to his office and he will spend the greater part of the day on this.

The conferences with leaders will be resumed tomorrow and carried on through Saturday, by which time Mr. Hoover hopes to complete the task of developing views on Cabinet appointments and a variety of other subjects so that he will be left free to devote his time in Florida almost undisturbed to the preparation of his inaugural address.

Extra Session Limited

Yesterday was perhaps the most strenuous day the next President had had since his return to the national capital. He talked with nearly a score of members of the House and Senate as well as with a number of others and his staff.

But of the conferences came the definite word that proposals for extensive developments will await the regular session of the Seventy-first Congress late in the year with the special session limited to farm relief and tariff revision and such urgent matters as appropriations to defray the expenses of the special commission Mr. Hoover intends to appoint to study the whole subject of prohibition enforcement.

Among other legislative matters to which Mr. Hoover is giving preliminary study are reforms in the army and navy employment stabilization, Indiana reclamation, waterways development such as the Great Lakes to the Gulf and the Atlantic projects, and many others. He probably will spend most of Friday in his first annual message to Congress next December.

Jardine Calls

While Mr. Hoover had made no engagements for today he had a breakfast conference with Secretary Jardine and received a few callers at his headquarters. Among them were Senator Shortridge of California who said he had urged that the special session of Congress be called for April 1. If the House ways and means committee could have a tariff revision measure ready by that time.

While no statement was forthcoming it was assumed that the President-elect and the secretary of agriculture talked about farm relief among other subjects. Mr. Hoover now has his own aide for members of the Coolidge cabinet, except Postmaster General Work, with whom he hopes to have a conference before he leaves for Florida.

Since the return of the next President to Washington there have been suggestions in some circles that Jardine might be reappointed to his present post. A number of others also

BOOTH OUSTED; FIGHT PRESAGED

Continued from First Page.

Commissioner Hay as president of the council this morning moved a formal notice of the council's decision by a vote of 56 to 8 to relieve the general of his command but he gave no intimation of what further steps would be taken.

Legal Action Planned

One of the army officials at the hotel where Evangeline Booth, American commander and leader of the "reform" movement, is making her headquarters said the council will meet tomorrow to elect a new commander and to take legal steps, if necessary, to obtain possession of the army's huge property now vested personally in Bramwell Booth.

During the morning a notice signed by the Salvation Army solicitors was displayed outside international headquarters. It touched on the question of authority in the army during the period between the deposition of General Booth and the selection of his successor. The notice read:

"During the interval between the vacation of office by any general of the Salvation Army and the appointment of his successor, the chief-of-staff is authorized and empowered under the constitutional deeds of the Salvation army to exercise with certain specific limitations all powers and discretions pertaining to the generalship.

The statement was signed by Ranger Burton and Frost, the army's solicitors.

General Promises Fight

Now that the high council has come to its decision regarding General Booth, interest is centering on what the general's next move will be. As quoted today by the Daily Mail, the general apparently will carry the fight to the command to the courts, the newspaper quoting him as saying:

"I haven't much money but I will spend what I have in defending my position.

Peace in the prolonged struggle however said he in right in the view of well informed circles within the army.

While nothing authoritative has come from the deposed general, feeling was gaining ground today that he and his family eventually would acquiesce to the council's desire that he retire, expressed by such a large majority last night.

Discussing the question of possession of the army's huge properties an official at the American headquarters said:

The position is that General Booth as sole trustee for the Army has vested in him properties in England, France and Australia amounting to £7,000,000 and it is necessary that he should execute a deed to divest himself of that trust. If, unfortunately, the general should refuse to do this it will place upon the council the onus of initiating proceedings in the high court to settle the matter. This is bound to create a very painful position.

FALLS REPORT STIRS PROTEST

Continued from First Page.

Senate Enters Fight

The case involving the application of the Cumberland Electric Power Company for permission to develop the project has been reflected in the Senate which yesterday adopted a resolution by Senator Nye of North Dakota directing the power commission to give the Senate all protests received by it against the application.

The resolution was added as an amendment to submit protests against Secretary West sitting as a member of the commission in considering the Kentucky case because of his former stockholdings in the Samuel Insull utility enterprises. The secretaries of war interior and agriculture make up the power commission.

The letter, from Mrs. Nelson quoted from the Merrill report statements such as "Upon the Falls of the Cumberland which are alleged to have great scenic value and. It is a reasonable demand since industrial development is their only hope," and that "Tourists in search of scenic beauty would have scenes of other equally attractive places to visit. Upon the Cumberland Falls were to be seriously injured." The letter asserted in protest that "the reaching of opinions and conclusions are matters only for the commission itself."

Scenic Value Championed

Concerning the scenic value of the falls the letter cited strong statements of opposition to the project had come from David Starr Jordan president emeritus of Stanford University, Irving Cobb, the writer and Stephen T. Mather former director of the National Park Service.

The Merrill report was described as giving the impression that circulars sent out in opposition to the project contained information which was incorrect.

"The national conference on State parks wishes to call to the attention of the federal power commission the fact that the circulars were submitted to the executive secretary of the commission for criticism before publication, and that whenever any statement in these circulars was considered by him not to be entirely correct, it was modified," the letter said.

The Cumberland Falls project, the letter declared, will not assist in flood control and says the Merrill report does not state how many acre feet of water will be stored beyond the proposed dam.

Tourist Traffic Cited

Offering to submit further statements to prove that tourists would not have other equally attractive places to visit, the Nelson letter insists that artificial regulation of the flow over the falls would not

Legion Auxiliary Heads Coming

MRS. BOYCE PICKLEN, JR.
National President Legion Auxiliary

MRS. LOUIS N. JULIENNE
National Vice President Southern Division Legion Auxiliary

MERGER GIVES CITY $85,000,000 BANK

Continued from First Page.

Stock Advances

The merger was reflected in the action of the stocks of the National Bank of Kentucky and the Louisville National Bank and Trust Company on the Louisville Stock Exchange this morning.

Stock of the National Bank of Kentucky showed an overnight advance of $40 a share. Ten shares sold for $60 a share and 400 was bid for ten more with 425 asked.

Louisville National Bank and Trust Company advanced from $56 bid, the quotation yesterday, to $60 bid for ten shares with none offered.

The fact that both stocks were at the same price was taken to indicate that the exchange in the merger will be share for share.

Group Separate Quarters

Although the National Bank of Kentucky and the Louisville Trust Company merged two years ago the institutions have continued to occupy separate quarters and to operate as individual institutions. Both have been managed by the same board of directors since the merger, however.

National Bank of Kentucky stock was reported to have sold at 300 late Wednesday afternoon. It was held at 375 on the Louisville Stock Exchange Wednesday, with a bid of 300 offered, which was six points higher than was offered Tuesday on the exchange.

The total resources of the institutions are: National Bank of Kentucky $41,606,041.78; Louisville National Bank and Trust Company, $18,338,906.94, and the Louisville Trust Company, $19,407,591.76, according to statements issued by the banks as of December 31.

The National Bank of Kentucky is capitalized at $4,000,000; Louisville National Bank, $750,000 and the Louisville Trust Company, $1,000,000.

The last annual statement of the Louisville National Bank showed total deposits since 1918 when the total was $3,000,000, to 1929 when the deposits reached $19,901,000. The figures for each year were shown in the statement.

This bank is now constructing a new $1,000,000 bank building between Fourth and Fifth streets on Market street, just east of its present location at the northeast corner of Fifth and Market streets. The structure is expected to be ready for occupancy about April, it was said.

Officers of Banks

Besides Mr. Brown officers of the National Bank of Kentucky are vice presidents, John S. Akers, Henry J. Augenstein, Frank I. Dugan, Lucien L. Fontaine, James J. Hayes, Henry D. Ormsby, E. B. Robertson and Henry Thieman; cashier, Charles J. Jones; assistant cashiers, Oscar A. Block, Henry R. Grant, David W. Gray, Thomas Green, Edward E. Lee, P. L. Moseley and A. F. Ramser, and auditor, W. T. Zurschmiede.

The officers of the Louisville National Bank besides Mr. Bean are Executive vice president, Mr. Doulen; vice presidents, Ben J. Metcalfe, Emmanuel Weinstock and J. V. Collins; cashier, J. William Watkins; assistant cashiers, C. P. Leathers, H. H. Trosier and K. F. Wirth.

The Louisville Trust Company officers in addition to Mr. Stites are Vice presidents, John B. Pirtle, Algernon Gray, R. R. Burwell and Hunton Quin; secretary, Edgar B. Hawes; treasurer, Fred W. Oster; assistant secretaries, William J. Otto, John J. Wickstead and Edward W. Hinkle; auditor, Artie Chastain.

Assistant cashiers, Jarrett Stites and William Immenhuin; superintendent of the real estate department, John J. Kraeuling; assistant superintendent, William J. Netherton; superintendent of vaults, Charles Speed; assistant superintendent, James B. Riley; manager of advertising and new business department, Arthur R. Fingish; manager of women's department, Miss Nora Kirch, and manager of the insurance department, Joe Meeting.

INDIANA BANKER HITS COAL COMMISSION BILL

Washington, Jan. 17. (AP)—A special committee of the Chamber of Commerce of the United States appeared today before the Senate interstate commerce committee in opposition to the bill to stabilize the bituminous coal industry.

The delegation included Felix M. McWhirter president of the People's State Bank of Indianapolis, and Charles F. Conn, president of the Armour Fertilizer Works, Chicago.

When McWhirter began reading a statement opposing the bill Senator Wheeler, Democrat, Montana, asked him if the Chamber of Commerce had any constructive suggestions to offer to solve the bituminous problem. McWhirter said the chamber had none, that the committee was merely appearing in opposition to the bill.

Clay W. Dyer, professor of economics of Vanderbilt University, also opposed the bill. In answer to Senator Wheeler he said he "was asked to come by the National Coal Association."

"Were you paid to do so?" Wheeler asked.

"I am being paid my expenses and a moderate amount for my time," the professor replied.

DRY AGENTS CONDUCT SCHOOL IN NEW ORLEANS

New Orleans, Jan. 17. (AP)—After listening to lectures for several days on how prohibition agents functions, fifty students at the local prohibition school today were given some laboratory work.

"We will now show you how we conduct raids," the teacher said.

Eagerly the students, with notebooks and pencils in hand, followed after the supervising agents who led them to five alleged liquor establishments which were raided. Five arrests were made.

While the raids were being conducted the students made copious notes for future reference when they begin enforcing the prohibition law.

The school is conducted for twelve

HAYNES ELECTED HEAD OF DURANT

Continued from First Page.

The revised board of directors includes W. C. Durant, F. J. Haynes, Roy D. Kerby, A. M. Brennigar, Ralph A. Vell, John A. Nichols, Jr., R. T. Higgins and George Harrison Phelps. Durant had previously announced the appointment of Higgins as general sales manager.

A statement announcing the new officers also confirmed previous reports that the general offices and chief manufacturing activities of the Durant company would be transferred from New York and Elizabeth, N. J., to Lansing, Mich.

First With Franklin

The new president of the corporation is a prominent figure in the automobile industry. He entered the business under H. H. Franklin and as a young man rose to superintendency of the Franklin factory. The Dodge brothers made him factory manager when they opened their plant in Detroit, and with the death of the second of the brothers he became president of the concern and continued in that capacity until the sale of Dodge Brothers to Dillon, Read & Co., when he was made chairman of the board. During his term as president of Dodge Brothers that company attained its peak in production and earnings.

For years Haynes served on the board of directors of the National Automobile Chamber of Commerce and as the head of many of its most important committees.

AFGHANS CROWN THIRD MONARCH

Continued from First Page.

He hails from the North of Kabul and is a member of the Pejaik tribe which speaks Persian. A few years ago he was in the Afghan army. Whether he was discharged or de-

LEGIONWOMEN TO MEET HERE

National President, Southern Vice President of Auxiliary Plan Visit.

Mrs. Boyce Picklen, Jr., national president of the American Legion Auxiliary, and Mrs. Louis Julienne, national vice president, Southern division, will attend a meeting of the auxiliary's State executive board here January 24, at the Pendennis Club. Mrs. Laura B. Blackburn, of Versailles, Ky., State president, will preside.

Mrs. Picklen and Mrs. Julienne will attend auxiliary meetings at Lexington and Frankfort with Mrs. B. A. Blackburn, State president, January 21.

The national president is a typical woman of the modern South. Her family has been prominent in the South since Colonial days. Mrs. Picklen was born in Washington, Ga., and educated in private schools and Agnes Scott College. Then she studied in New York and traveled in the United States and Europe.

During the World War she served with the Red Cross and in Liberty Loan campaigns. After the war she became a charter member of the Jerome A. Women unit of the American Legion Auxiliary and in 1928-29 was president of the unit. Later she was elected president of the Department of Georgia for the Auxiliary. She served four years as national executive committeewoman from Georgia and now is chairman of the national finance committee in 1927. This year she has served as chairman of the national legislative committee.

Prominent In South

In addition to her auxiliary affiliation Mrs. Picklen is a member of the Georgia Society of Colonial Dames of America, the French Huguenot Society of Charleston, S. C., Daughters of the American Revolution, United Daughters of the Confederacy, Georgia Federation of Women's Clubs and the Georgia Parent-Teacher Association. Mrs. Julienne has been a leading figure in the auxiliary for a number of years. She served as secretary of the Department of Mississippi for three years, as department president for two years and as Mississippi's representative on the national executive committee for two years. Last year she served "the organization as national membership chairman and was elected national vice president at the national convention in San Antonio.

Mrs. Julienne has an outstanding record in membership work for the auxiliary. During the two years in which she was president of the Mississippi department, the department had its entire membership-to-enrolled in advance for the coming year, a feat never equaled by any other department of either the American Legion or the auxiliary. Under her leadership Mississippi won four national membership trophies for membership achievements. Last year with Mrs. Julienne as national membership chairman the national organization made a gain of more than 27,000 members.

While Mrs. Julienne was president of the Mississippi department the work of making memorial poppies by the disabled World war veterans was organized in the government hospitals in the State and Mississippi was made one of the national manufacturing centers for the poppies. She also directed the extensive relief and rehabilitation work which was done in the stricken Yazoo Delta in behalf of the flooded regions of the State.

Made French Pilgrimage

Mrs. Julienne took a prominent part in the legion and auxiliary's pilgrimage to France in 1927, being chairman of the committee which directed the auxiliary's participation in the legion's famous parade through Paris.

Mrs. Julienne is a native Mississippian, the daughter of Fountain Moody, Hitchinbach of Crystal Springs. She is the wife of Louis N. Julienne of Jackson, Miss. In addition to her auxiliary activities, she is a member of the Daughters of the American Revolution and the United Daughters of the Confederacy.

The department of Kentucky executive board will meet at 10:30 o'clock in the morning, January 22. Luncheon, with addresses and entertainment, will follow.

Several Louisville women are among the State leaders. Mrs. A. M. Stark is State vice president and Mrs. T. W. Moran a member of the executive board. Among chairmen of standing committees are Mrs. R. V. Lovelace, Americanism; Mrs. John Marshall, Constitution; Mrs. Frank Rash, finance; Mrs. Scott Duncan, past presidents' parley, and Mrs. Lindsey Batts, trophies and awards.

OGLETHORPE COLLEGE PRESIDENT DIVORCED

Atlanta, Jan. 17. (AP)—Mrs. Maud K. Jacobs was granted a total divorce in Fulton superior court here today from Dr. Thornwell Jacobs, president of Oglethorpe University, on grounds of desertion. They were married in Boston, Mass., June 30, 1903, her petition said, and Doctor Jacobs separated from her January 5, 1928.

Mrs. Jacobs charged that since her marriage and leading up to the date of separation her husband took charge of her financial affairs "and in doing so displayed a lack of progressive sagacity and personal interest which resulted in financial loss to the plaintiff as well as mental and physical distress."

FULLER DECLINES TO ACCEPT STATE PAY

SURGEY POLICEMAN SUES MIDGET WIFE, CHARGES CRUELTY

Chicago, Jan. 17. (AP)—Policeman John Belskey weighs in his stocking feet and without his artillery 285 pounds avoirdupois. Mrs. Belskey's best weight is 95 pounds.

Belskey, suing for divorce, charges cruelty. He says his wife took his revolver away from him, slapped his face, sat on him, punched his jaw and capped the pugnacious climax by throwing him out of the house.

The court will see about it.

LOCAL CHAPTER DINES BANKERS

Delegates to American Institute Meeting Royally Entertained.

A dream of twenty-eight years ago in the interest of more education and development in banking has become a great realization with sixty-five thousand members and with chapters scattered all over this vast country. Frank M. Totten, president of the American Institute of Banking, told 500 members of the Louisville chapter at a banquet followed by a dance in the gold room of the Kentucky Hotel, Wednesday night.

President Totten, one of a dozen or more distinguished visitors and officers of the American Institute, is with the Chase National Bank of New York City and he Dr. Harold Stonier, educational director of New York City and Judge Huston Quin, former mayor of Louisville, were chief speakers at the third annual banquet of the local chapter, addressing executives, employes of Louisville banks, members of the institute and out-of-town delegates and friends. President Totten urged that the big family get better acquainted and carry forward the good work that has been accomplished in elevating the state and scientific nature of this year the business of banking.

Dr. Stonier explained the function of the banking institute and stressed the accomplishments of its educational department. He praised the work that has been done by the Louisville chapter within the past three years and declared the local organization a credit not only to Louisville but to a chapter five times as large as the one here.

Col. Richard H. Stout was master of toasts and introduced the speakers while Col. William M. Dorr and Reid Watters, joint chairmen, circulated through the assemblage from time to time and helped make everybody happy.

Whistler's Jug Band paraded among the tables for half an hour rendering song selections accompanied by vaudeville antics in costume and a. Betty Leonard, "The Kentucky Nightingale" and others had been heard with encores. Wickliffe Moore, Herald-Post staff artist, and "successor to Thurston" entertained at magic with card tricks delusions and illusions until the big ballroom was turned over to the dancers.

A Herald-Post special edition bearing greetings and presenting a front page of pictures of distinguished visiting guests present was circulated at the evening festivities began and made a big hit. There was animation throughout the entire evening and praise from the out-of-town speakers at the cordial Kentucky reception.

Individual flower trophies were distributed among the ladies, every inch of the gold ballroom was occupied with filled tables and the menu was elaborate and efficiently served. Name cards were at each plate and pins and red roses were provided with pins for the men.

Judge Quin was in his happiest mood and extended wholehearted welcome to the distinguished guests. The Louisville Chapter continued its best new annual Thursday.

NORTHCOTT CONDUCTS OWN MURDER DEFENSE

Riverside, Cal., Jan. 17. (AP)—Gordon Stewart Northcott, 22, was cast in the double role of defendant and defense attorney today in his trial here on charges of murdering three small boys. He took over the reins of his own defense yesterday after a long argument with his counsel and against the advice of Judge George R. Freeman.

The showdown with his attorneys came when Northcott, who claims to have a correspondence course knowledge of law, insisted on questioning Sanford Clark, 19, his nephew and principal witness.

At first frustrated by the necessity of submitting to the question of his uncle, Clark gained confidence and stood by his story in the cross examination which frequently was rambling. Although Northcott's questions failed to shake his nephew, the defendant expressed himself as well pleased with the day's events.

POSTERS PICKED FOR HOME SHOW

Miss Mary Louise Baringer Is Winner of First Prize.

Miss Mary Louise Baringer, 3313 Meadow road, was elected as the winner of first prize of $50 in the Realtor's Home Show Poster Contest of the Louisville Real Estate Board by judges who met at the board offices Wednesday afternoon.

A poster designed by Robert Wathen, 1023 South Brook street, was awarded second prize of $25, and third award of $10 was made to Clifford Steupe, 2123 Date street. The following entrants were given honorable mentions: Miss Elizabeth Sims, 1413 Hemlock street; Elliott Lee Madison, 1347 South Twenty-eighth street, and Mrs. Gertrude Blackburn, 23 Kenilworth road.

In addition to receiving a cash prize, the winning poster will be reproduced and distributed throughout the Falls Cities, the State of Kentucky and lower Indiana as an advertisement of the Home Show to be held at the Jefferson County Armory February 18 to 23.

Members of the judging committee who selected the winners were Mayor William B. Harrison, Mrs. Pinkney Allen, A. J. Van Lashout, cartoonist, Louisville Herald-Post, Elmer H. Don, president of Don Advertising Agency, and Paul A. Plaschke, cartoonist Louisville Times.

Commenting on the contest and the selection of winners, members of the judging committee issued the following statement: "Selection of the winners of this contest was a most difficult task. The judges were confronted with the largest number of entries ever gathered together in any similar contest held here. It was necessary, because of the excellence of the entire group of entries, to arrive at a selection of the best by a process of careful elimination. The contest was handled by a sub-committee of the Real Estate Board composed of Mr. J. Edward McGough, chairman, Mr. J. E. Reising and Mrs. E. K. Brisker.

FIVE MEN STAGE GEM ROBBERY

Jewelry Valued at $200,000 Taken From Brooklyn Store in Daylight

New York, Jan. 17. (AP)—Five gentlemen working with the precision of apparently long experience held up the Park Avenue Jewelry Shop of Maubach's shortly before noon today and escaped with gems valued in the daylight robbery. Salesmen had taken the stones from the safe and showcases.

The robbers left bound and gagged behind them in a rear room of the shop the manager, his girl secretary, a client, a special patrolman and a visiting valet. The getaway was made in an automobile which was waiting at the curb.

The robbers were in the shop (precisely) [illegible] when Bander, the manager, was chatting with Miss Bannatyne, private stenographer, while the clerks were wiping out the sweep in the small showcases. The buzzer at the street door sounded.

Jacob Bowersock, former city police captain, employed two days ago by the firm as special watchman, opened the door and five well-dressed young men entered. They closed the door and drew revolvers.

Their leader covered Bowersock. Three of the others herded the three men and the secretary into a vault from which they found and gagged them, and then tied them all together.

Meanwhile the leader and the other bandit had removed their hats to pose as clerks. Then took jewelry from the show cases and one compartment of the safe.

Police said it was the largest New York holdup since Gerald Chapman and Dutch Anderson staged their million dollar mail robbery a number of years ago. The biggest theft credited to the Richard Reese Whittemore gang was the stealing of diamonds valued at $170,000 in Forty-eighth street just off Fifth avenue, about three years ago.

REVIVAL MEETING SET FOR PADUCAH

Paducah, Ky., Jan. 17. (Special.)—Howard B. Williams, lay evangelist of Hattiesburg, Miss., will hold a city-wide revival meeting in Paducah, beginning Tuesday night, January 28, in a warehouse at Tenth and Kentucky avenue. The building will seat 1,[illegible] people and heaters are being installed. Assisting Mr. Williams in the campaign will be William J. Ramsey, hymn writer and former song leader with Billy Sunday and Carl Hearn, pianist.

Exhibit 26-11

f the fire had reported to him that it could only have been caused by over-heating of a receptacle in the partition of the first floor.

Legal Action Scouted

Rumors that the Woodfords would take legal action against Ruth for Mrs. Ruth's estate and for the adoption of Dorothy were set at rest by Hannigan who declared "there is no breach between the Woodfords and the Babe and none is expected."

Hannigan said however there appeared to be sound reason to believe that Dorothy was not the child of the Babe and his wife either by birth or adoption. He would not say what the sound reason was but declared the Woodfords would like to care for Dorothy if it was proved that she was not the Ruth child. He added this did not mean any attempt would be made to adopt the child.

Dorothy's existence first became known to friends sixteen months after Mr. and Mrs. Ruth said she was born. It was later reported the couple had taken her from an orphanage in Brooklyn, N. Y.

DEATH SUMMONS DR. H. K. FENNER

(Continued from First Page)

In [illegible] Doctor Fenner was given the honorary degree of doctor of divinity by his alma mater. During his years as president of the General Synod Doctor Fenner organized the Lutheran Brotherhood, of which the Rev. Dr. G. S. Waltz, who was pastor of the First English Lutheran church for thirty-five years, served as its secretary until the time of his death in 1926.

Doctor Fenner was married to Miss Frances C. Bradford of Springfield, O., who survives him, and who at present is slowly improving from an attack of pneumonia. Besides Mrs. Fenner he also leaves a sister, Miss Hattie L. Fenner; a son, George C. Fenner; a daughter, Mrs. James B. Ferguson, and four grandchildren, Mrs. Homer A. Waldridge, Miss Mary Helen Ferguson, Harlan B. Ferguson, all of this city, and Mrs. John Campbell of Evansville, Ind.

The body will lie in state at the Second English Lutheran church from 3 o'clock Saturday afternoon until 1:30 o'clock Sunday afternoon, after which funeral services will be conducted at 2 o'clock by the Rev. Dr. Tuefel. Burial will be in Cave Hill cemetery.

Members of the church council will act as active pallbearers while honorary pallbearers will be members of the Louisville Lutheran Ministerial Association, and representatives of the [illegible] Lutheran church, Indiana Synod and Wittenberg College.

NEGRO HELD AS AGED MAN ATTACKED, ROBBED

A Negro named Satterfield, 65, is at the City Hospital in a serious condition suffering a fractured skull received when he was attacked and robbed Wednesday night.

Police found Satterfield on the sidewalk in front of 430 South Ninth Street. A short time later they arrested Solomon Lewis, 35, Negro, of the Ninth-street address on charges of malicious assault and robbery.

Lewis, according to police, admitted he struck Satterfield with his [illegible] and took $4 from his pockets. Satterfield has been unconscious since the attack. Police [illegible] to learn his address. [illegible]

CHAMBERLAIN [illegible]

[illegible]

[illegible] the time in Florida almost uninterruptedly to the preparation of his inaugural address.

Extra Session Limited

Yesterday was perhaps the most strenuous day the next President had had since his return to the national capital. He talked with nearly a score of members of the House and Senate as well as with others in official and private life.

Out of the conferences came the definite word that proposals for waterways developments will await the regular session of the Seventy-first Congress late in the year, with the special session limited to farm relief and tariff revision and such urgent matters as appropriations to defray the expenses of the special commission Mr. Hoover intends to appoint to study the whole subject of prohibition enforcement.

Among other legislative matters to which Mr. Hoover is giving preliminary study are veterans' relief, the army and navy, employment stabilization, Indiana reclamation, waterways developments such as the Great Lakes to the Gulf and the Atlantic projects and many others. He probably will treat most of these in his first annual message to Congress next December.

Jardine Calls

While Mr. Hoover had made no engagements for today he had a breakfast conference with Secretary Jardine and received a few callers at his headquarters. Among them were Senator Shortridge of California, who said he had urged that the special session of Congress be called for April 1 if the House ways and means committee could have a tariff revision measure ready by that time.

While no statement was forthcoming it was assumed that the President-elect and the secretary of agriculture talked about farm relief among other subjects. Mr. Hoover now has seen all the members of the Coolidge cabinet except Postmaster General New with whom he hopes to have a conference before he leaves for Florida.

Since the return of the next President to Washington there have been suggestions in some circles that Jardine might be reappointed to his present post. A number of others also have been recommended for this cabinet portfolio.

TWELVE BANDS READY

Miami, Fla., Jan. 17 (AP)—The blare of trumpets, the rumble of drums and the roaring of airplane motors will greet President-elect Herbert Hoover as he passes through Miami's flag bedecked streets from his special train to his pre-inaugural home at the J. C. Penney estate on Belle Isle here.

Bands and drum and bugle corps, twelve in number, will provide a musical welcome to the next President while from the airplanes overhead flowers will be dropped in greeting to Mr. Hoover.

Three marine corps planes will participate in the arrival procession, augmenting the fleet of [illegible] airplanes which will fly above Belle Isle as part of the welcome.

A parade of yachts and coast guard cutters through the bay also will be part of the welcome.

JUDGESHIP DECLARED VACANT AFTER CONTEST

Philadelphia, Jan. 17 (AP)—The State Supreme Court today decided that neither Judge Leopold C. Glass nor Judge Charles L. Brown was legally judge of the [illegible] court and directed that a new election be held to fill the office not later than next Monday.

[illegible]

[illegible] against the appointment.

The [illegible] asked the commission to submit protests against Secretary West sitting as a member of the commission in considering the Kentucky case because of his former stockholdings in the Samuel Insull utility enterprises. The secretaries of war, interior and agriculture make up the power commission.

The letter from Mrs. Nelson quoted from the Merrill report statements such as "Upon the Falls of the Cumberland which are alleged to have great scenic value" and "It is a reasonable demand, since industrial development is their only hope," and that "Tourists in search of scenic beauty would have scores of other equally attractive places to visit, even if the Cumberland Falls were to be seriously injured." The letter asserted in protest that "the reaching of opinions and conclusions are matters only for the commission itself."

Scenic Value Championed.

Concerning the scenic value of the falls, the letter added, strong statements of opposition to the project had come from David Starr Jordan, president emeritus of Stanford University; Irving Cobb, the writer, and Stephen T. Mather, former director of the National Park Service.

The Merrill report was described as giving the impression that circulars sent out in opposition to the project contained information which was not correct.

"The national conference on State parks wishes to call to the attention of the federal power commission the fact that its circulars were submitted to the executive secretary of the commission for criticism before publication and that whenever any statement in these circulars was considered by him not to be entirely correct, it was modified," the letter said.

The Cumberland Falls project, the letter declares, will not assist in flood control and says "the Merrill report does not state how many acre feet of water will be stored beyond the proposed dam."

Tourist Traffic Cited.

Offering to submit further statements to prove that tourists would not "have other equally attractive places to visit," the Nelson letter insists that artificial regulation of the flow over the falls is something which can be seen in many places in the country, and that completion of the project would place summer cottages and amusements along the body of water which one week might be a few feet away from the front porches and the next week might be separated from the porches by a expanse of slimy rocks or muddy flats.

"In the report much is said about the State of Kentucky wanting to create a park through the aid of the power interests," the letter concludes, "but in order to give the entire pro and con of this matter, attention must be called to the fact that nowhere in the report is mention made of the magnificent offer of ex-Senator Coleman du Pont, a former Kentuckian, who as your commission knows from the statement made by his representative at the hearing on this matter, offered to donate $250,000 or more—whatever is necessary—in order to make a real State park of Cumberland Falls, and of a Cumberland Falls not regulated in a way, and of a surrounding region not marred by a lake with a fluctuating water level of from twenty-five to fifty feet."

SORORITIES DENOUNCED BY SOCIALIST'S WIFE

Madison, Wis., Jan. 17 (AP)—Branding the University of Wisconsin sororities as a "pernicious influence" in student life, Mrs. Meta Berger, [illegible], wife of Socialist Congressman [illegible]

INDIANA BANKER HITS COAL COMMISSION BILL

Washington, Jan. 17 (AP)—A special committee of the Chamber of Commerce of the United States appeared today before the Senate interstate commerce committee in opposition to the bill to stabilize the bituminous coal industry.

The delegation included Felix M. McWhirter, president of the Peoples State Bank of Indianapolis, and Charles F. Conn, president of the Armour Fertilizer Works, Chicago.

When McWhirter began reading a statement opposing the bill, Senator Wheeler, Democrat, Montana, asked him if the Chamber of Commerce had any "constructive suggestions" to offer to solve the bituminous problem. McWhirter said the chamber had none, that the committee was merely appearing in opposition to the bill.

Gus W. Dyer, professor of economics of Vanderbilt University, also opposed the bill. In answer to Senator Wheeler he said he "was asked to come by the National Coal Association."

"Were you paid to do so?" Wheeler asked.

"I am being paid my expenses and a moderate amount for my time," the professor replied.

DRY AGENTS CONDUCT SCHOOL IN NEW ORLEANS

New Orleans, Jan. 17 (AP)—After listening to lectures for several days on how prohibition agents function, fifty students at the local prohibition school today were given some laboratory work.

"We will now show you how we conduct raids," the teacher said.

Eagerly the students, with notebooks and pencils in hand, followed after the experienced agents who led them to five alleged liquor establishments which were raided. Five arrests were made.

While the raids were being conducted the students made copious notes for future reference when they begin enforcing the prohibition law.

The school is conducted by local enforcement officers at the customs house.

SECRECY IN NAVAL NEGOTIATIONS DENIED

London, Jan. 17 (AP)—W. C. Bridgeman, first lord of the admiralty, addressing a meeting at Whitchurch, Salop, last night, defended the course pursued by Great Britain in the recent naval accord negotiations with France and denied there was any secret pact behind the scenes.

The first lord said, "there is in America extraordinary suspicion attached to any offer we may make them."

"We don't resent any claim they may make for their own defense and there is no reason why they should not have a navy second to none in the world. We say we claim the same privilege, for we must protect this island from starvation."

WOMAN GIVES $788,000 IN CHARITY BEQUESTS

New York, Jan. 18 (AP)—Miss Ellen King, member of an old New York family, who died January 14, left a net estate of $1,[illegible] of which $788,[illegible] was bequeathed to charitable and religious organizations, an appraisal filed today disclosed.

MAYFIELD MAN [illegible]

[illegible]

HAYNES ELECTED HEAD OF DURANT

(Continued from First Page)

The revised board of directors includes W. C. Durant, F. J. Haynes, Roy D. Kerby, A. H. Henniger, Ralph A. Vail, John A. Nichols, Jr., R. T. Hodgkins and George Harrison Phelps. Durant had previously announced the appointment of Hodgkins as general sales manager.

A statement announcing the new officers also confirmed previous reports that the general offices and chief manufacturing activities of the Durant company would be transferred from New York and Elizabeth, N. J., to Lansing, Mich.

First With Franklin

The new president of the corporation is a prominent figure in the automobile industry. He entered the business under H. H. Franklin and as a young man rose to superintendency of the Franklin factory. The Dodge brothers made him factory manager when they opened their place in Detroit, and with the death of the second of the brothers he became president of the concern and continued in that capacity until the sale of Dodge Brothers to Dillon, Read & Co., where he was made chairman of the board. During his term as president of Dodge Brothers that company attained its peak in production and earnings.

For years Haynes served on the board of directors of the National Automobile Chamber of Commerce and as the head of many of its most important committees.

AFGHANS CROWN THIRD MONARCH

(Continued from First Page)

He hails from the North of Kabul and is a member of the Pejaik tribe which speaks Persian. A few years ago he was in the Afghan army. Whether he was discharged or deserted is not known but in some way he became outlawed and since has been ranging the hills with a comparatively few followers.

That Habibullah profited from his military experience was shown by the way he swooped down on Kabul and routed Amanullah's foreign-trained troops. It was believed first that Habibullah only wanted to loot the city, and return to the hills but later reports indicated he had political ambitions and that the Afghan throne itself was his goal.

Another aspect of the situation is that Habibullah does not appear to have started the recent troubles in the country but to have jumped in after the Shinwari tribes in Southern Afghanistan revolted. Amanullah succeeded in placating the Southerners but other malcontents opposing the king's western reforms rallied around Habibullah, known as Bacha Sakao or the "Water Boy."

PROHIBITION WRIT ASKED IN DOG CASE

Lexington, Ky., Jan. 17 (AP)—Fight for the life of a valuable Airedale dog, belonging to Mr. and Mrs. George [illegible], shifted to circuit court today when R. S. Lee [illegible], attorney for the owners, filed a suit asking for a writ of prohibition to prevent the scheduled trial in Judge G. C. [illegible] court, January 21.

[illegible]

the auxiliary for the inhabitants of the flooded regions of the State.

Made French Pilgrimage

Mrs. Julienne took a prominent part in the legion and auxiliary's pilgrimage to France in 1927, being chairman of the committee which directed the auxiliary's participation in the legion's famous parade through Paris.

Mrs. Julienne is a native Mississippian, the daughter of Fountain Mosby Hutchinson of Crystal Springs. She is the wife of Louis N. Julienne of Jackson, Miss. In addition to her auxiliary activities, she is a member of the Daughters of the American Revolution and the United Daughters of the Confederacy.

The department of Kentucky executive board will meet at 10:30 o'clock in the morning, January 22. Luncheon, with addresses and entertainment, will follow.

Several Louisville women are among the State leaders. Mrs. A. M. Stork is State vice president and Mrs. T. W. Moran a member of the executive board. Among chairmen of standing committees are Mrs. R. V. Love, Americanism; Mrs. John Marshall, Constitution; Mrs. Frank Rash, fidac; Mrs. Scott Duncan, past president's parley, and Mrs. Lindsey [illegible], trophies and awards.

OGLETHORPE COLLEGE PRESIDENT DIVORCED

Atlanta, Jan. 17 (AP)—Mrs. Maud K. Jacobs was granted a total divorce in Fulton superior court here today from Dr. Thornwell Jacobs, president of Oglethorpe University, on grounds of desertion. They were married in Boston, Mass., June [illegible], 1903, her petition said, and Doctor Jacobs separated from her January 5, 1928.

Mrs. Jacobs charged that since her marriage and leading up to the date of separation her husband took charge of her financial affairs "and in doing so displayed a lack of progressive sagacity and personal interest which resulted in financial loss to the plaintiff as well as mental and physical distress."

FULLER DECLINES TO ACCEPT STATE PAY

Boston, Jan. 17 (AP)—The Boston Herald in a copyrighted story says that during his eight years of service to the commonwealth, four years as lieutenant-governor and four years as governor, Alvan T. Fuller declined to accept salary totalling $56,000.

Checks issued by the State to Fuller have been retained by him as souvenirs of his service to the State, the Herald will say. Fuller gained international prominence by his refusal to stay the death sentences of the radicals, Sacco and Vanzetti, in 1927.

END OF DICTATORSHIP SEEN IN KING'S MOVE

Belgrade, Jugoslavia, Jan. 17 (AP)—Indications that King Alexander already is planning an end to the dictatorship became apparent today.

The monarch arranged to have Vojislav Marinkovitch, foreign minister, draw up a new constitution to replace the present military decrees as the minister returns from his convalescence in Switzerland.

The directorate today issued orders forbidding boys and girls in the secondary schools from dancing in public.

MAURETANIA BREAKS ITS OWN SPEED RECORD

New York, Jan. 17 (AP)—The Mauretania again has broken [illegible] New York to [illegible]

The New York office of the line was informed that [illegible]

[illegible]

tion throughout the entire evening and praise from the out-of-town speakers at the cordial Kentucky reception.

Individual flower trophies were distributed among the ladies, every inch of the gold ballroom was occupied with filled tables and the menu was elaborate and efficiently served. Name cards were at each plate and pink and red roses were provided with pins for the men.

Judge Quin was in his happiest mood and extended wholehearted welcome to the distinguished guests. The Louisville Chapter continued its business sessions Thursday.

NORTHCOTT CONDUCTS OWN MURDER DEFENSE

Riverside, Cal., Jan. 17 (AP)—Gordon Stewart Northcott, 22, was cast in the double role of defendant and defense attorney today in his trial here on charges of murdering three small boys. He took over the reins of his own defense yesterday after a long argument with his counsel and against the advice of Judge George R. Freeman.

The showdown with his attorney came when Northcott, who claims to have a correspondence course knowledge of law, insisted on questioning Sanford Clark, 15, his nephew and principal accuser.

At first terrorized by the necessity of submitting to the question of his uncle, Clark gained confidence and stuck to his story in the cross examination which frequently was rambling. Although Northcott's questions failed to shake his nephew, the defendant expressed himself as well pleased with the day's events.

the laying out the jewelry in the small showcases. The buzzer at the street door sounded.

Jacob Lowenheim, former city patrolman, employed two days ago by the firm as special watchman, opened the door and five well-dressed young men entered. They closed the door and drew revolvers.

Their leader covered Lowenheim. Three of the others hustled the three men and the secretary into a rear room where they bound and gagged them and then tied them all together.

Meanwhile the leader and one other bandit had removed their hats to pose as clerks. They took jewelry from the show cases and one compartment of the safe.

Police said it was the largest New York holdup since Gerald Chapman and Dutch Anderson staged their million dollar mail robbery a number of years ago. The biggest theft credited to the Richard Reese Whittemore gang was the stealing of diamonds valued at $170,000 in Forty-eighth street just off Fifth avenue, about three years ago.

REVIVAL MEETING SET FOR PADUCAH

Paducah, Ky., Jan. 17 (Special)—Howard S. Williams, lay evangelist of Hattiesburg, Miss., will hold a city-wide revival meeting in Paducah beginning Tuesday night, January [illegible], in a warehouse at Tenth and Kentucky avenue. The building will seat [illegible] people and heaters are being installed. Assisting Mr. Williams in the services will be William J. Ramsay, hymn writer and former song leader with Billy Sunday, and Carl Hearn, pianist.

1259

Exhibit 26-11

Many Groups Participate In Day's Rise In Stock Prices

GAINS RUN 2 TO 18 POINTS; MONEY EASIER

Chile, St. Joseph Lead U. S. Steel, Auto Lite, Others Hit New Peaks.

New York, Jan. 17. (AP)—Speculators for the advance assumed control of the price movement in today's market, bringing forward new leaders in the steel, rail, copper and motor groups. Scores of issues were marked up 3 to nearly 18 points with new high records established by such popular shares as United States Steel common, Chile Copper and Electric Auto Lite.

American International, Montgomery Ward, Murray Corporation, Liquid Carbonic and Columbia Graphophone were among many stocks that rose vigorously in the final hour, stimulated by a further drop in the call money rate to 6 per cent. Johns-Manville got into the 200 class again and St. Joseph Lead and By Products Coke sold at 80¾ and 120¾ respectively. The closing was firm. Sales approximated 4,100,000 shares.

The strong resistance shown by the market leaders around the low prices of December, coupled with easier credit conditions, helped to revive bullish confidence, and led to active short covering. Call money renewed at 8 per cent, and dropped to 6 as the mid-month payments flowed back to the banks. The prospect of an increase in Federal Reserve brokers loans tended to restrict the volume of trading.

There was little in the day's business news to influence the price movement. Stockholders of the American International Corporation ratified the 3-for-1 stock split-up proposed by directors, and the Gulf States Steel directors voted to increase the amount of common stock outstanding from 125,000 to 300,000 shares and to issue the new stock at $80 a share to common and preferred stockholders in the ratio of one new share for each two now held.

Non-ferrous metal shares changed hands in large volume at advancing prices. Chile Copper and St. Joseph Lead each ran up more than 7 points to new high levels at 83¾ and 78, respectively. Greene Cananea Copper, Calumet and Arizona, Cerro de Pasco and Howe Sound sold 6 or more points above yesterday's final quotations, and Anaconda, Kennecott and several others advanced 2 to 3 points.

U. S. Steel common ran into some profit-taking after setting a new peak price at 173¾. Radio ran up 17¾ points to 370 and Electric Auto Lite, By-Products Coke, U. S. Realty, General Electric, Packard Motors, Commercial Solvents, Johns Manville, Peoples Gas, New York Central and Curtiss sold 5 to 10 points higher.

Wright Aeronautical ran up more than 4 points to 182½ and then fell back to 177. Allied Chemical fell back 3 points and Eisenlohr, Western Union, International Telephone, Otis Elevator and American Sugar Refining sold down 2 points or more.

GULF STATES STEEL TO CHANGE CAPITAL

New York, Jan. 17. (AP)—Directors of the Gulf States Steel Corporation of Birmingham, Ala., today proposed changing the par value of the common stock from $100 to no par and increasing the authorized amount from 125,000 to 300,000 shares. If stockholders at a meeting February 25 approve the proposals, new common stock will be offered at $80 a share to both preferred and common stockholders in ratio of one new share for each two shares of preferred or common held.

Net income in 1928 amounted to $974,794, equivalent to $4.98 a share on 125,000 common shares, against [illegible] or [illegible] a share in 1927.

COTTON

New York, Jan. 17. (AP)—The cotton market opened steady at an advance of 1 to 7 points on some further covering and commission house buying promoted by the steadier tone of yesterday. The demand was comparatively light, while there seemed to be a little more cotton for sale around 20.40c for March and May deliveries and prices eased off 6 or 7 points under realizing or liquidation. Reports of steady Southern spot markets and favorable reports from Lancashire cotton goods trade seemed to bring in renewed buying on the decline, however, and the market held steady at the end of the first half hour with prices holding around yesterday's closing quotations.

Private cables reported continental buying in Liverpool supplied by hedging and [illegible] selling with a fair cloth demand from India and an active demand from China.

NEW YORK COTTON FUTURES

Furnished by W. L. Lyons & Co.

	Prev Close	Tdays Open	Tdays High	Tdays Low	Tdays 11am
Jan	20.20-30	20.21	20.31	20.21	20.31
Mar	20.30-34	20.34	20.47	20.30	20.33
May	20.37-38	20.43	20.43	20.13	20.22
July	19.90-98	20.01	20.03	19.88	19.89
Oct	19.67-68	19.56	19.94	19.61	19.61

LIVERPOOL COTTON

Liverpool, Jan. 17. (AP)—Cotton spot in fair demand; prices higher. American strict good middling 11.21d; good middling 11.11d; strict middling 10.91d; middling 10.71d; strict low middling 10.46d; low middling 10.21d; strict good ordinary 10.01d; good ordinary 9.71d. Sales 5,000 bales, including 3,300 American. Receipts 16,000, American 1,000. Futures closed barely steady; January 10.41d; March 10.46d; May 10.46d; July 10.46d; October [illegible]; December 10.19d.

SPLIT-UP APPROVED

New York, Jan. 17. (AP)—Stockholders of the American International Corporation today approved a two-for-one split-up of capital stock and issuance of $50,000,000 convertible 5½ per cent debentures.

Last Minute Flashes From Stock Market

By B. W. GRATEER.

Final prices in today's stock market were among the best. In some instances tip-top quotations of the day prevailed as trading ended. Indications that the money situation was easier was seen in the marking down of call loan rates from the renewal level of 8 per cent to 7 and finally 6 per cent, despite the usual mid-month strain on credit. Monetary requirements evidently had been taken care of without trouble and the outlook was held to be for still easier conditions in credit. Steel went to a new record high of 173¾ in an outburst of trading this morning, held above 171 in later transactions and wound up strong at 173¼.

A stock dividend is expected at the January 29 meeting. Electric Auto added to recent gains with a quick move to 158 in the last few minutes, up 9 points from the opening and a new high. The company will start delivery February 1 of 1,000,000 generators to the Ford Motor Company during 1929. General Motors also rose sharply in the last few minutes, closing at 199. Standard Oil of New York attained top for the day at 44¼ and Johns-Manville hit 201, up nearly 10 points for the day. Nickel, U. S. Industrial Alcohol, American Can, Allis-Chalmers, Packard, Columbia Gas, Sears Roebuck, Chrysler, Studebaker, Murray Body and Hupp were other strong spots of the closing hour. Hupp finished at the top quotation of the day of 80¾, following a 5,000-share lot at 80½.

Mengel Company sold off gradually after opening at 33 and closed at 31½. Louisville Gas and Electric of Delaware "A", another "Louisville stock", was backward, closing at 37½. Standard Sanitary finished at 36¾ and American Radiator at 205. They are beginning to move in unison, indicating the reported four Sanitary for one Radiator merger terms are about correct.

Curtiss Flying Service closed at 31½ on the Curb. North American eased a bit, finishing at 18¾. Universal closed at 22. Axton-Fisher Tobacco closed at 38½, U. S. Foil 37½ and Vacuum 122¾. Standard Oil of Kentucky new, which has been much stronger lately, closed at 43½.

The cut in the call money rate, coming on the day the weekly brokers loans figures will be announced after the close, was hailed as a welcome sign of ease in the money market. The loans figures to be announced this afternoon are expected to show a reduction. A slight increase, however, would not be very disturbing to the market.

American Radiator and Standard Sanitary were comparatively quiet. Sanitary was ranging around 36 and Radiator around 205 to 206.

Heavy trading was taking place in Standard Oil of New York which was moving upward. One block of 14,300 shares appeared on the ticker tape at 44 after which the quotation moved above that level, up more than 2 points from the opening.

Penn Ohio Edison common reached a new maximum price of 71¾ on the New York Curb.

BANK KENTUCKY 410

National Bank of Kentucky sold at 410 in the local financial district at noon today, up ten points from the price at which stock changed hands at the local exchange session an hour earlier.

Trading was on a large scale today. In the first half hour the turnover was 666,400 shares against 456,300 shares in that period yesterday. By noon the total reached 1,521,700 shares.

Standard Oil of Indiana opened at 100 on the New York Curb and fell back to 98¾ later as it became more evident that the contest for control between Mr. Rockefeller and Stewart would not be accompanied by a buying campaign in the open market.

Stocks ex-dividend today included Columbian Carbon, $1 and 25 cents extra, payable February 1; Gold Dust, 62½ cents, payable February 1; Reading Company, $1, payable February 14; Vick Chemical, $1, payable February 1. Stocks to be ex-dividend tomorrow and the dates payable include the following: American Machine and Foundry, $1, February 1; Columbia Gas and Electric, $1.25, February 15; Liquid Carbonic, $1, and 25 cents extra, February 1; Liquid Carbonic 25 [illegible]

BANK KENTUCKY SOARS 40 POINTS

Sells at 400 on Local Exchange; Louisville National Jumps 95 Points to 400 Bid.

National Bank of Kentucky jumped 40 points to 400 at today's session of the Louisville Stock Exchange and Louisville National Bank and Trust Company into the 400. The rise of the two issues was the result of the merger plans announced last night and which are believed in financial circles to provide for a share-for-share exchange in taking the Louisville National Bank and Trust Company to National Bank of Kentucky-Louisville Trust organization.

At the opening of the local exchange session a ten share lot of National Bank of Kentucky was offered at 400. A few minutes later it sold and 400 was bid for ten more. None was offered for awhile, but before the close of the session, ten shares came on the market at the asked price of 420. A bid of 400 was made for this lot.

Louisville National Bank and Trust, which was quoted 305 bid yesterday, opened at 360, rose to 370 and finally to 400 bid for ten shares. This is an overnight gain of 95 points. None was offered.

Floating supply of the two stocks was cleaned up earlier this week when the Street heard rumors of the deal, which will bring to Louisville the largest financial institution south of Chicago.

First National Trustees Certificates bounded upward 20 points to a new high of 300 bid, but none was offered. U. S. Trust rose 5 points to a new high of 245 bid.

Kentucky Rock Asphalt common sold at 27¾ and closed 27½ bid, 28½ asked. B. F. Avery first preferred was in demand at 101, the price at which it sold yesterday.

American Turf Association common was quoted 38 bid, 39 asked in the local over-counter market.

Quotations at today's session of the Louisville Stock Exchange were as follows:

National Bank of Kentucky, 400 bid for ten shares, 420 asked.

Louisville National Bank and Trust 400 bid for ten shares.

Citizens-Union Fidelity 306 bid for ten shares.

Lincoln Bank and Trust, 190 bid for ten shares.

First National trustees certificates, 300 bid for ten.

United States Trust, 245 bid for ten shares.

Liberty Bank and Trust 325 bid for ten shares.

Oras-Von Allmen Sanitary Milk preferred 100 asked for ten shares.

Kentucky Rock Asphalt common, 27½ bid for twenty-five shares, 28½ asked.

Kentucky Rock Asphalt preferred, 94½ bid for twenty-five shares, 96 asked.

Bourbon Stockyards common 50 bid for ten shares.

B. F. Avery common, 66 bid for fifty shares.

B. F. Avery first preferred, 101 bid for ten shares.

Kentucky Consolidated Stone common, 13 bid for 100 shares, 15 asked.

Kentucky Consolidated Stone preferred 90 bid for twenty-five shares, 100 asked for ten.

Louisville Railway preferred, 80 bid for fifteen shares.

Bonds

Louisville Railway 1st 5s, 98 bid for $3,000, 99 asked for $3,000.

Louisville Railway 4½s, 90 bid for $2,000.

Louisville Railway general 5s, 96 asked for $3,000.

Sales

10 National Bank of Kentucky 400

130 Kentucky Rock Asphalt com 27¾

U. S. LAND BANK BONDS

(Quoted by E. W. Hays & Co.)

			Bid	Ask
4%	Nov	1, 1957-37	96	97
4	May	1, 1958-38	96	97
4¼	July	1, 1956-36	97¾	98½
4¼	Jan	1, 1957-37	98	99¼
4¼	May	1, 1957-37	98	99¼
4¼	Nov	1, 1958-38	98	99¼
4½	May	1, 1942-32	98½	99½
4½	Jan	1, 1943-33	98½	99½
4½	J & J	1, 1953-33	98½	99½
4¾	Jan	1, [illegible]	99¼	100¼
4¾	Jan	1, [illegible]	99½	100½
4¾	July	1, [illegible]	99½	100½
4¾	Jan	1, [illegible]	99½	100½
4¾	July	1, [illegible]	99½	100½
5	May	1, 1951-41	100	100½
5	Nov	1, 1951-41	100	100½

FOREIGN EXCHANGE

New York, Jan. 17. (AP)—Foreign exchanges steady; quotations in cents. Great Britain demand 485 9-16; cables 485 11-32; 60 day bills on banks 480¾. France demand 3.90¾; cables 3.90⅞. Italy demand 5.23; cables 5.23 5-16. Demands: Belgium 13.90½; Germany 23.76; Holland 40.08; Norway 26.65; Sweden 26.73; Denmark 26.66; Switzerland 19.25; Spain 16.23½; Greece 1.29; Poland 11.20; Czecho Slovakia 2.96; Jugo Slavia 1.76; Austria 14.07; Rumania 60¾; Argentina 42.10¾; Brazil 11.91; Tokyo 45.83; Shanghai 63.20; Montreal 99.75. Bar silver 56¾; Mexican dollars 43.

METAL MARKET

New York, Jan. 17. (AP)—Copper firm; electrolytic spot and future 16¾. Iron steady, unchanged. Tin steady; spot and future [illegible]. Lead firm; spot New York 6.60; East St. Louis [illegible]. Zinc steady; East St. Louis spot and future [illegible]. Antimony 10.50. Quicksilver $123.

mark as a possible leader of the 1929 market. Early optimism has been predicated on the expectation that this year will prove highly profitable for the entire industry and that Steel's net earnings per share may rise to the highest level since the war. Current optimism over Steel is in anticipation of official disclosures of its earnings at the forthcoming directors' meeting January 29, which also holds possibility of a special distribution to stockholders.

Arthur Lipper's wire to W. L. Lyons & Company today said: "The market is rallying, under the general leadership of the best and most favored market leader, United States Steel. The spectacular advance in steel is due to continued general absorption and in the late session yesterday large buying orders [illegible]

SALES ON THE NEW YORK STOCK EXCHANGE

NOTE—Due to elimination of sales from the ticker after the first hour of the market and the printing of prices only, the sales reported on stocks in the following list are incomplete. The price range of each issue, however, is complete and accurate.

New York, Jan. 17. (AP)—Following is the complete closing list of today's transactions on the New York Stock Exchange:

A

Sales (100s & Div.)	High	Low	Close
3 Abitibi Pow&P	65½	65	65
1 Do pf (6)	94½	94	94
3 Abraham & St	144½	144	144½
3 AdamsMillis (2)	35½	34	35
1 Adams Ex (6)	390	390	390
4 Advance Rumy	31½	31¼	31½
1 Do pf	60½	60½	60½
20 Ahumada Lead	3¼	3½	3½
34 Air Red (3b)	108¾	108	108¾
16 Ajax Rubber	10¾	10¼	10½
34 Alaska Juneau	8¾	8½	8½
8 Albany PWPa 2	30¾	30½	30½
16 Al Ch&Dye (6)	279½	276	278
3 Do pf (7)	122	122	122
8 Allis ChalM (7)	188	185	188
3 Amal Leather	10	10	10
1 Do pf	73	73	73
5 Amerada Crp 2	38	37½	38
7 Am Agri Chem	22½	22¼	22½
4 Do pf	71½	70	70
23 Am BankNote 3b	128	128	128
9 Am Beet Sugar	20	18½	18½
1 Do pf	50	50	50
200 Am Bosch Mag	47½	44	46½
9 AmBrShoe 60a	47	45½	47
4 Am Br Bov El	16½	16	16
30 $Do pf	55¾	55¼	55¾
100 Am Can (4b)	118¼	113¾	118
6 Am Car&F (6)	102½	101	102
1 Do pf (7)	118	118	118
1 Am Ch pf (7)	72¾	72¾	72¾
4 Am Chicle (2)	50½	49½	49
80 Am Chicle rts	1¼	1¼	1
8 Am D Syn 80h	10½	10¼	10½
Am Enc Til (3)	87	86	87
30 Am & F Power	80¾	78½	78
1 Do 2d7% pf 7	98	98	98
2 Am H & Lea pf	35	35	35
1 Am Home Pr 3	76	76	76
61 Am Ice (3b)	40½	38½	40
7 Do pf (6)	92	92	92
18 Am Internl 3	149½	145½	148
2 AmLaF&Foam	8	8½	8
15 Am Loco (8)	110¼	109¾	109
4 AmMch&F5½b	182	180¼	18
91 Am Metal (3)	70½	69½	69
2 Do 6% pf (6)	121½	121¼	121½
40 $AmNO pf (7)	91½	87	91
1 Am Piano	15	15	15
40 $Do pf	44	44	44
40 AmP&Li (1a)	85¾	83¾	85
3 Do $ pf (6)	100½	99½	100½
5 Do pf A st 5	81¼	81	81
22 Am Rad (5)	207	204	204

Sales (100s & Div.)	High	Low	Close
6 Chett Peab (5)	70¾	70½	70¾
13 Coca Cola (6)	172½	172	172½
23 Collins & Aikm	54¾	53½	54
1 Do pf (7)	95½	95	95½
5 Colo F & I	72¾	69¾	70
200 Columbia Graph	88½	81½	85
62 CdG&E new wi	60¾	58¾	60½
1 Cole & Sou (8)	115	115	115
30 $Do 1stpf (4)	78½	78½	78½
67 ColumGas&E 5	148	145½	148½
2 Do pf A (5)	107½	107½	107½
15 Columb C 4½b	131	129½	130½
40 ComCredit (1)	57¾	56	56½
10 $Do 6½% pf (6½)	103¼	103	103
70 $Do 8% pf 2	27½	26½	27½
18 ColnvTr (4a)	151¾	150	151½
1 Do war	40	40	40
25 Com Solv (8)	257	250	253
65 Comw Pow (3)	127¾	124	124
3 CondeNP (3)	83½	83½	83½
43 Congo Nairn	20¾	20¾	20¾
9 Cong Cigar 6	81½	81¾	81½
2 Con Cig (7)	95	94¾	94¾
38 Cons F I pf (2)	28½	27¾	28½
9 Con Gas (3)	110	107½	110
4 Do $5 pf (5)	99½	99½	99½
1 Con RRCpf 6	60	60	60
73 Consol Textile	6	5¾	5¾
13 Con C A 1 20	22¾	21½	22¾
20 Do B (80)	11	10¾	10¾
51 Cont Baking A	90½	90	88½
31 Do B	13½	12¾	13
12 Do pf (8)	94½	94½	94½
2 Continental C	61¾	60½	61½
68 Cont Ins (2)	94¾	92¾	92½
756 Cont Mot (80)	26	25	25½
21 Corn Prod (3b)	87½	87	87½
60 $Do pf (7)	144	143	143
96 Coty (8½)	78¾	76½	77
1 Crex Carpet	20¾	20¾	20¾
8 Cru Steel (5)	91¾	90½	90½
11 Cuba Cane B	6	6½	6½
1 Do pf	17½	17½	17½
5 Cuba Co	22	22	22
3 Cuban A-B (1)	17	16½	17
1 Do pf (7)	94½	94½	94½
40 Cudahy Pkg rts	1¾	1½	1
12 Cudahy Pk (4)	65½	65	65½
129 CurtissAero (1)	164¾	161	161
3 CutlerHam (3½)	65	65	65
8 Cuyamel Fruit	71	70¾	70½

D

Sales (100s & Div.)	High	Low	Close
73 Davison Chem	66	63¼	66
2 Deb Sec 2 10	64½	64½	64½
60 $DeereCo pf 7	128½	125	125
16 D & H (9)	166	166	166
4 D L & W 7b	128½	127	127
3 DRG&W pf	57	57	57
3 Det Edison (8)	238	235	236
30 $Diam Match	163½	163	163
4 Dome Mines (1)	9¾	9¾	9¾
13 Drug Inc (4)	122½	121½	121½
1 DunhillInt (4a)	78½	78½	78½
1 Dunhill rts	10	10	10
3 DuPdeN 3½b	505	500	502½
1 Do deb (6)	117	117	117

Sales (100s & Div.)	High	Low	Close
7 Int Pap (2.40)	58	58	58
26 Do A (2.40)	30	29½	30
18 Do B	16½	16¾	16½
71 Do C	11½	11½	11¾
8 IntPLnk (2½)	58½	58½	58½
1 IntRy ofCehAm	35½	35½	35½
60 $IntRyCempf 5	79½	79	79
200 $Int Salt	62	60¾	62
20 $Int Silv pf (7)	118	117	118
33 Int Tel & T 6	214½	210½	214½
3 Isl CrkCoal (4)	54½	54½	54½

J

Sales (100s & Div.)	High	Low	Close
1 Jewel Tea (8b)	167½	167½	167½
3 Jewel Tea rts	15	15	15
180 Johns-Manv (3)	201	192	200½
100 $Do pf (7)	120½	120¾	120½
20 $Jones&LStpf 7	131¼	131¼	131¼
11 Jordan Mot Car	14	13¾	13¾

K

Sales (100s & Div.)	High	Low	Close
2 Kan City Sou Ry	93½	93¼	94¾
4 KaufmDSt (1½)	30¾	30	30½
40 Kayser (J) (3)	85	83	84¾
43 Kelly-Spr Tire	23¼	22¾	22¾
9 Kel-Hayes (2)	46¾	46¾	46½
11 Kelvinator	15¾	15½	15½
162 Kennecott (8)	156	153	155
3 Kinney (G R)	57¾	56½	56½
20 $Do pf (8)	97	96	96½
40 Kolster Radio	73½	71	73
9 Kraft P C (1½a)	37¾	36¾	36¾
1 Kraft Pr fd 6½	99½	99½	99½
9 Kr (S S) (1.60b)	85½	85	85½
20 $Do pf (7)	111	111	111
23 Kroger Gr (1a)	115½	114½	114½
640 Krueger & Toll	42½	41¾	42

L

Sales (100s & Div.)	High	Low	Close
6 Lambert (7b)	130½	128½	130
10 Lee Rub & T	23¾	23½	23¾
4 Lehl P Cm 2½	60½	60¼	60½
3 Lehigh V (3½)	99½	98½	99
6 Lehn A Fk P 8	65½	65	65
8 Lig&M T (5b)	94½	93	94
8 Do B (5b)	93¾	92¾	93
1 Do pf (7)	136½	136½	136½
14 Liq Carb (4a)	111¾	107½	110
314 Loew's (3b)	74½	73½	73¾
3 Do pf (6½)	107	106½	107
15 Loft Inc	8½	7¾	8
1 LongBellLum A	32	32	32
14 LooseWilB 1.60	71¾	70	70¾
10 $Do 1 pf (7)	118	118	118
14 Lorillard Co	20½	20½	20½
11 Louis Oil Ref	16½	16½	16½
1 L & N (7)	148½	148½	148½
8 Lou G&E A 1½	37½	37½	37½
72 Lou Gas rts	1	1	1
40 Ludlum St rts	[illegible]	[illegible]	[illegible]
4 Ludlum Steel 2	83½	82¾	83¾

M

Sales (100s & Div.)	High	Low	Close
1 MacAn&F 2.60	44	44	44
22 Mack Trucks 6	108½	106	108
4 Macy RHCo (2)	179½	178½	178½
1 MadSqGar (2)	20½	20½	20½
38 Magma Cop (4)	69¾	66½	67½

PROFIT-TAKING CUTS CORN RISE

Prices, However, Come Back, Closing at Gain 5-8 to 1 1-4c; Wheat Up 1-8 to 5-8c.

Chicago, Jan. 17. (AP)—Enormous selling to realize profits wiped out at the last advances today which earlier had hoisted corn to a new high price record for the season. Most of the efforts to collect corn profits were on transactions at $1.00 a bushel or above. Wheat reflected corn strength and sleet storms. Some feeding of wheat to livestock in Kansas was reported as bran has been costing farmers more than was received for wheat.

Last minute rallies lifted corn afresh and the market closed nervous, ⅝c to 1¼c net higher, wheat ⅛c to ⅝c up, oats ⅛c to ¼c advance, and provisions varying from 3c to 5c decline to a rise of 12c.

RANGE OF FUTURES

Furnished by W. L. Lyons & Co.

	Prev. Close	Open	High	Low
WHEAT—				
Mar	1.19¾	1.20¼	1.20¾	1.19¾
May	1.22¾	1.22¾	1.24	1.22¾
July	1.24¾	1.25	1.25	1.24¾
CORN—				
Mar	.96	.96	.97½	.96½
May	.99½	.99½	1.00¾	.99½
July	1.01½	1.01½	1.02½	1.01
OATS—				
Mar	.50	.50¼	.51	.50½
May	.51¾	.50¾	.51½	.50¾
July	.48½	.48½	.48½	.48½
RYE—				
Mar	1.05	1.05½	1.06	1.05½
May	1.07¼	1.06½	1.08¼	1.07¼
July	1.06¾	1.07½	1.07¾	1.06¾
LARD—				
Mar	11.92	11.95	11.90	11.90
May	12.20	12.20	12.22	12.17
BELLIES—				
May			13.60	13.50

PRIMARY GRAIN MARKETS

Chicago, Jan. 17. (AP)—Wheat, no sales. Corn No. 3 mixed 94½c; No. 3 yellow [illegible]. Oats No. 3 white 52¾c; sample [illegible] 47½c. Rye no sales. Barley [illegible]. Timothy $5.00@6.00. Cloverseed $20.75. Lard $11.75. Ribs $12.75. Bellies $12.87.

St. Louis, Jan. 17. (AP)—Cash wheat: No. 2 red $1.48; No. 3 hard $1.21@1.22; [illegible] No. 3 mixed 96c; No. 4 [illegible] 93½c; No. [illegible] 95@95½c; No. [illegible] white 98c; No. 3 white 97½@98c. Oats No. [illegible] white 50@50½c; No. 4 [illegible]. Wheat May $1.33¾ bid; July $1.30¾ bid. Corn May $1.00¾ split bid; July $1.00½ asked.

Minneapolis, Jan. 17. (AP)—Flour unchanged. Shipments 31,933 barrels. Bran $30.00@31.00. Wheat No. 1 northern $1.15¾@1.18¾; No. 1 red durum 96⅝@$1.00⅝; May $1.17¾; July $1.19¾. Corn No. 3 yellow 89½@90½c. No. 3 white oats 48¼@48¾c. Flax No. 1 $2.38@2.48.

Toledo, O., Jan. 17. (AP)—Cloverseed cash old domestic 17.25c; new 18.18c; January 18.25c; February 18.30c; March 18.45c. Others unchanged.

WHOLESALE MARKET

Wholesale quotations furnished by Joe Denunzio Fruit Co.:

ORANGES—Florida, fancy, 126, 150 sizes, per box, $4.50; do 200, 216, 250 sizes, box, $4; Florida choice, 126, 150 sizes, box, $4.25; do 200, 216, 250 sizes, box, $3.75.

GRAPEFRUIT—Indian River sweet, Florida, 36, 46, 54, 64, 70, 80, 96 sizes, box, $4; Florida extra choice, 64, 70, 80 sizes, box, $4; do 96 size, box, $3.50.

TANGERINES—Florida, 144, 168 sizes, per ½ box, $2.75; do 196, 216 sizes, per ½ box, $2.50; do 250, 288 sizes, per ½ box, $2.

LEMONS—California, Sunkist, [illegible] sizes, box, $7.50. Limes, imported, per 100, $1.50.

BANANAS—Best quality, per pound, [illegible]

APPLES—Delicious, Washington, extra fancy, 64, 72, 80, 88, 100, 113, 125, 138, 150 sizes, box, $3.75; Delicious Washington fancy, 138, 150, 163 sizes, box, $3; Winesaps Washington, extra fancy, 88, 100, 113 sizes, box, $3; do 125, 138, 150 sizes, box, $3.25; Winesaps Washington, fancy, 88, 100, 113 sizes, [illegible] $3; do 125, 138, 150, 163 sizes, box, $3; Rome Beauty Washington, fancy, 64, 72, 80, 88 sizes, box, $3; Delicious, home grown, fancy, bushel, $3.50; Rome Beauty, extra fancy, bushel, $3.25; Grimes Golden, U. S. No. 1, bushel, $3.25; Greenings, New York, fancy, bushel, $3.25; Winesaps, Virginia, extra fancy, bushel, $3.75; do per barrel, $7; Black Twig, Virginia, extra fancy, barrel, $8; York Imperial, fancy, barrel, $6; Ben Davis, [illegible] fancy, barrel, $5.50.

PEARS—California, Bosc, [illegible] sizes, box, $4; California Anjou, [illegible] sizes, box, $4.50; N. Y. Seckels, bushel, $3.

ALLIGATOR PEARS—Florida, extra large, per dozen, $3; California, [illegible] to crate, $6.50; do medium, per dozen, [illegible]; California Fino, 36 to crate, $4; do medium, per dozen, $2.75.

CELERY—California, extra fancy, crate, 6 to 7 dozen, rough, $7; California, extra fancy, large, 12 stalks per bunch, $1.35.

ICEBERG LETTUCE—Arizona, extra fancy, crate, $3.75.

CAULIFLOWER—California, extra fancy, 12-size, crate, $2.20.

GRAPES—Emperor, California, extra fancy, packed in sawdust, about 32 pounds, per keg, $4.50.

TOMATOES—Red Cross brand, Florida fancy, 120, 144 repacked, hard ripe, 6-basket crates, $4.50; do 180 repacked, hard ripe, $3.50; Florida, per basket, 50c; Florida fancy 144 original 6-basket crate, $4; do 180 original, 6-basket crate, $3.

POTATOES, ONIONS AND CABBAGE—Cabbage, Northern, fine, green, medium size, sacked, per ton, $80; [illegible] pounds, $3.25; Texas, new, [illegible] pounds, $4.75; red, per pound, [illegible]; Idaho Rural, Burrs, 116 pounds, $3.25; Idaho Rural, U. S. [illegible] pound bag, $3.50; Northern, [illegible] 1 grade, 100-pound sacks, [illegible]; new, 100-pound sacks, $5; Sweet [illegible] Nancy Hall, per hamper, $1.75; Ind. U. S. yellow, medium, [illegible] 100 pounds, $5; home grown pickling, per pound, 7c; Spanish [illegible] Denia, fancy, [illegible] case, $7.50; do ½ case, 126 size, $3.75.

DULUTH FLAX

Duluth, Minn., Jan. 17. (AP)—Close: Flax on track, $2.57¼@2.60¼; to arrive, [illegible]; May $2.61½; July [illegible].

NAVAL STORES

Savannah, Jan. 17. (AP)—Turpentine [illegible] sales 101 [illegible]

Peoples Gas, New York Central and Curtiss sold 5 to 10 points higher. Wright Aeronautical [illegible] more than 6 points to [illegible] and then fell back to 177. Allied Chemical fell back 3 points and Eastman [illegible], Western Union, International Telephone, Otis Elevator and American Sugar Refining sold down 3 points or more.

GULF STATES STEEL TO CHANGE CAPITAL

New York, Jan. 17 (AP). Directors of the Gulf States Steel Corporation of Birmingham, Ala., today proposed changing the par value of the common stock from $100 to no par and increasing the authorized amount from [illegible] to 300,000 shares. If stockholders at a meeting February [illegible] approve the proposals, new common stock will be offered at $[illegible] a share to both preferred and common stockholders in the ratio of one new share for [illegible] shares of preferred or common held.

Net income in 1928 amounted to $[illegible], equivalent to $[illegible] a share on [illegible] common shares, against $[illegible] or $[illegible] a share in 1927.

COTTON

New York, Jan. 17 (AP). The cotton market opened steady at an advance of [illegible] points on [illegible] further covering and commission house buying promoted by the steadier tone of yesterday. The demand was comparatively light while there seemed to be a little more cotton for sale around [illegible] for March and May deliveries and prices eased off [illegible] points under [illegible] or liquidation. Reports of steady Southern spot markets and favorable reports from Lancashire cotton goods trade seemed to bring in renewed buying on the decline, however, and the market held steady at the end of the first half hour with prices holding around yesterday's closing quotations.

Private cables reported continental buying in Liverpool [illegible] by hedging and Bombay selling with a fair cloth demand from India and an active demand from China.

NEW YORK COTTON FUTURES.
Furnished by [illegible] & Co.

	Prev. Close	Today Open	Today High	Today Low	Today Close
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	19.94	19.61	[illegible]

LIVERPOOL COTTON

Liverpool, Jan. 17 (AP). Cotton spot in fair demand, prices higher. American strict good middling 11.[illegible]; good middling 11.[illegible]; strict middling 10.[illegible]; middling 10.[illegible]; strict low middling 10.[illegible]; low middling 10.[illegible]; strict good ordinary 10.[illegible]; good ordinary 9.[illegible]. Sales [illegible] bales, including [illegible] American. Receipts 10,000, American [illegible]. Futures closed barely steady: January 10.[illegible]; March 10.[illegible]; May 10.[illegible]; July 10.[illegible]; October [illegible]; December 10.[illegible].

SPLIT-UP APPROVED

New York, Jan. 17 (AP). Stockholders of the American [illegible] Corporation today approved a two-for-one split-up of capital stock and issuance of [illegible] convertible [illegible] per cent debentures.

Directors announced the new stock will be placed on an annual $2 cash and 4 per cent stock dividend basis, effective this year. Authorized capital will be increased from 1,000,000 to 3,000,000 shares to provide additional shares for conversion of debentures and for stock dividends.

COFFEE

New York, Jan. 17 (AP). Coffee, spot, quiet; demand fair; Rio No. 7 [illegible]; Santos No. 4 [illegible]. Rio futures closed [illegible] [illegible] [illegible] 2,000 bags. January [illegible]; March [illegible]; May [illegible]; July [illegible]; September [illegible]. Santos futures [illegible] approximated [illegible] bags. January [illegible]; March [illegible]; May [illegible]; July [illegible]; September [illegible].

MAY LIST [illegible] BANK STOCK

Kansas City, Jan. 17 (AP). [illegible] Porter [illegible], president of the American Bank [illegible] Kansas City, [illegible] today that application is to be made [illegible] the Grain & Stock Exchange, New York, for the listing of American Bank stock on the New York curb exchange.

Eighty thousand shares of the company's [illegible] shares of no par stock were put on the market last November. Preferred holds [illegible] shares.

SUGAR MARKET

New York, Jan. 17 (AP). The raw sugar market was firm early today with a good inquiry at the [illegible] level for [illegible] duty paid, but holders were asking [illegible] [illegible]

[illegible]

An announcement yesterday of "reduced refined prices on the opening to the basis of [illegible] for fine granulated followed by a later announcement that they would [illegible] their prices [illegible] back to the basis of [illegible]. The announcement of an advance seemed to [illegible] a better inquiry and the trade showed some inclination to place orders.

Sugar futures closed steady, [illegible] [illegible]. January [illegible]; March [illegible]; May [illegible]; July [illegible]; December [illegible].

LOUISVILLE BRANCH FEDERAL RESERVE BANK OF ST. LOUIS
Louisville, Ky., January [illegible]

	1929	1928
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

hailed as a welcome sign of ease in the money market. The loans figures to be announced this afternoon are expected to show a reduction. A slight increase, however, would not be very disturbing to the market.

American Radiator and Standard Sanitary were comparatively quiet. Sanitary was ranging around 44 and Radiator around 205 to 206.

Heavy trading was taking place in Standard Oil of New York which was moving upward. One block of 14,300 shares appeared on the ticker tape at 44, after which the quotation moved above that level, up more than 2 points from the opening.

Penn Ohio Edison common reached a new maximum price of 71¾ on the New York Curb.

> **BANK KENTUCKY 410.**
>
> National Bank of Kentucky sold at 410 in the local financial district at noon today, up ten points from the price at which stock changed hands at the local exchange session an hour earlier.

Trading was on a large scale today. In the first half hour the turnover was [illegible] shares against 416,300 shares in that period yesterday. By noon the total reached 1,821,700 shares.

Standard Oil of Indiana opened at 100 on the New York Curb and fell back to 96¾ later as it became more evident that the contest for control between Mr. Rockefeller and Stewart would not be accompanied by a buying campaign in the open market.

Stocks ex-dividend today included Columbian Carbon, $1 and 25 cents extra, payable February 1; Gold Dust, 62½ cents, payable February 1; Reading Company, $1, payable February 14; [illegible] Chemical, $1, payable February 1. Stocks to be ex-dividend tomorrow and the dates payable include the following: American Machine and Foundry, $1, February 1; Columbia Gas and Electric, $1.25, February 15; Liquid Carbonic, $1, and 50 cents extra, February 1; Liquid Carbonic, 25 per cent stock dividend, February 1; Loose-Wiles Biscuit, 60 cents, payable February 1; Otis Elevator, 15 per cent in stock, February 15; Union Oil of California, 50 cents, February 10; Willys-Overland, 25 per cent in stock, payable February 1.

Allis-Chalmers stockholders of record January 25 may subscribe to additional common stock at $140 a share on the basis of one new to each ten held. Rights expire February 20.

Commercial Credit stockholders of record January 31 may subscribe to additional stock at $40 a share in the ratio of one new to each three held. Rights expire February 14.

Lambert stockholders of record January 21 may subscribe to additional common at $100 a share on the basis of one new to each nine shares held.

Hupp Motors will be ex-dividend the regular cash payment of 50 cents a share and 2½ per cent stock dividend January 21, payable February 1.

The market position of United States Steel was illustrated on the exchange yesterday when a leading operator desired a "call" or "option" on a block of the stock, good for thirty days, nine points above the market price at the time. The operator found he could not locate such "option," whereas normally it would have been available almost immediately. Today's high of 178¾ was the peak for all time, exceeding the former top mark of 172¾. In the November-December crash Steel went down to 1[illegible].

Considerable comment is heard on Steel. Among other things, it is said the [illegible] speculative [illegible] of the market [illegible] [illegible]

Bid 12,000

Sales.
10 National Bank of Kentucky
120 Kentucky Rock Asphalt com.

U. S. LAND BANK BONDS

(Quoted by [illegible] & Co.)

				Bid	Ask
4	Nov.	1.	1957-37	[illegible]	[illegible]
4	May	1.	1958-38	[illegible]	[illegible]
4½	July	1.	1956-36	[illegible]	[illegible]
4½	Jan.	1.	1957-37	[illegible]	[illegible]
4½	May	1.	1957-37	[illegible]	[illegible]
4½	Nov.	1.	1958-38	[illegible]	[illegible]
4½	May	1.	1942-32	[illegible]	[illegible]
4½	Jan.	1.	1943-33	[illegible]	[illegible]
4½	J. & J.	1.	1953-43	[illegible]	[illegible]
4¾	Mar.	1.	1953-33	[illegible]	100¼
4½	Jan.	1.	1953-33	[illegible]	100¼
4½	July	1.	1953-33	[illegible]	100¼
4½	Jan.	1.	1954-34	[illegible]	100¼
4½	July	1.	1954-34	[illegible]	100¼
5	May	1.	1941-31	100	100¼
5	Nov.	1.	1941-31	100	100¼

FOREIGN EXCHANGE

New York, Jan. 17 (AP). Foreign exchanges steady, quotations in cents: Great Britain demand 484 5-16; cables 484 21-32; 60-day bills on banks, 480¾; France demand 3.90¾; cables 3.90¾; Italy demand 5.23; cables 5.23 5-16; Demands: Belgium 13.88¼; Germany 23.74; Holland 40.06; Norway 26.66; Sweden 26.72; Denmark 26.66; Switzerland 19.23; Spain 16.23¼; Greece 1.29; Poland 11.20; Czecho-Slovakia 2.96; Jugo-Slavia 1.76; Austria 14.07; Rumania .60¼; Argentina 42.13¼; Brazil 11.91; Tokyo 45.25; Shanghai 63.25; Montreal 99.75. Bar silver 56¾. Mexican dollars 43.

METAL MARKET

New York, Jan. 17 (AP). Copper firm; electrolytic spot and future 16¾. Iron steady, unchanged. Tin steady; spot and future [illegible]. Lead firm; spot New York 6.65; East St. Louis 6.50. Zinc steady; East St. Louis spot and future 6.75. Antimony 10.90. Quicksilver 1.25.

stock as a possible leader of the [illegible] market. Early opinion has been predicated on the expectation that this year will prove highly profitable for the entire industry and that Steel's net earnings per share may rise to the highest level since the war. Current optimism over Steel is in anticipation of official disclosures of its earnings at the forthcoming directors' meeting January 29, which also holds possibility of a special distribution to stockholders.

Arthur Lipper's wire to W. L. Lyons & Company today said: "The market is rallying under the general leadership of the best and most favored market leader, United States Steel. The spectacular advance in steel is due to continued general absorption and in the late session yesterday large buying orders were distributed. It would be very easy for directors of the steel corporation to declare a substantial stock dividend. Among the junior steels, Republic Iron and Steel, Colorado Fuel and Iron and Otis Steel are favored. The rails act quite well, and I think intensive speculative demand for these securities may follow later."

F. J. Haynes, former president of Dodge Brothers, has been elected president of Durant Motors.

Gulf States Steel called a special meeting of stockholders for February 26 to vote a change in the par value of the common from $100 to no par and increase authorized amount to 300,000 shares from [illegible]. Net income for 1928 was $924,748 against $[illegible] in 1927.

The rise of Chile Copper to a new record peak of 85¾ was accompanied by a report that Anaconda Copper would offer two-thirds of Anaconda common for each share of Chile.

Allied Power and Light reached a new high of [illegible] [illegible] in the over-counter market. The company holds control of the Penn-Ohio Edison system, which have been advancing rapidly.

Newton Steel has bought land near Monroe, Mich., and may [illegible] its original plans to build [illegible] additional units at Newton Falls. Principal customers are General Motors and Fisher Body.

Cities Service reports 1928 profit after expenses and preferred dividends of $[illegible] against $[illegible] for 1927.

Bendix Corporation has offered stockholders of record January 26 one new share at $[illegible] in the ratio of one to each ten held.

Sales (100s) & Div.		High	Low	Close
51	AmT&T (9)	[illegible]	[illegible]	[illegible]
10	Am Tob [illegible]	[illegible]	[illegible]	[illegible]
14	Do B [illegible]	[illegible]	[illegible]	[illegible]
2	AmTypeFd [illegible]	[illegible]	[illegible]	[illegible]
30	Am [illegible]	[illegible]	[illegible]	[illegible]
14	AmWWks (1)	[illegible]	[illegible]	[illegible]
12	Am Woolen	[illegible]	[illegible]	[illegible]
3	Do pf	[illegible]	[illegible]	[illegible]
1	AmWtgPap ctfs	[illegible]	[illegible]	[illegible]
1	AmWPaS [illegible]	[illegible]	[illegible]	[illegible]
24	Am Zinc L&S	[illegible]	[illegible]	[illegible]
3	Do pf	[illegible]	[illegible]	[illegible]
1070	Anaconda (4)	[illegible]	[illegible]	[illegible]
16	Anchor Cap	[illegible]	[illegible]	[illegible]
248	AndesCM	[illegible]	[illegible]	[illegible]
2	Archer-DM	[illegible]	[illegible]	[illegible]
40	Armour [illegible]	[illegible]	[illegible]	[illegible]
12	Arnold Con Co	[illegible]	[illegible]	[illegible]
2	ArtMetC	[illegible]	[illegible]	[illegible]
24	AssoDG	[illegible]	[illegible]	[illegible]
12	A T [illegible]	[illegible]	[illegible]	[illegible]
6	Atl C L (10)	172	[illegible]	[illegible]
64	Atchison	[illegible]	[illegible]	[illegible]
1	Atl Gulf & W I	[illegible]	[illegible]	[illegible]
200	At Ref	[illegible]	[illegible]	[illegible]
8	Atlas Pow	[illegible]	[illegible]	[illegible]
2	Atlas Tack	[illegible]	[illegible]	[illegible]
1	Austin Nichols	[illegible]	[illegible]	[illegible]
1	AustinNich pf	[illegible]	[illegible]	[illegible]
1	AutCA	[illegible]	[illegible]	[illegible]
6	Autosales pf	[illegible]	[illegible]	[illegible]
2	AutoStrop	[illegible]	[illegible]	[illegible]

B

26	Baldwin pf	[illegible]	[illegible]	[illegible]
84	Balt&Ohio	[illegible]	[illegible]	[illegible]
10	Barnsdall A	[illegible]	[illegible]	[illegible]
143	Beacon Oil	[illegible]	[illegible]	[illegible]
700	Bethlehem Stl	[illegible]	[illegible]	[illegible]
1	Booth Fisheries	[illegible]	[illegible]	[illegible]
4	Borden Co	[illegible]	[illegible]	[illegible]
15	Briggs Mfg	[illegible]	[illegible]	[illegible]
100	Bush Ter	[illegible]	[illegible]	[illegible]
18	Butte Cop	[illegible]	[illegible]	[illegible]
1	Byers Co	[illegible]	[illegible]	[illegible]

C

9	Cal Pack	[illegible]	[illegible]	[illegible]
20	Can Pac	[illegible]	[illegible]	[illegible]
5	Cerro de P	[illegible]	[illegible]	[illegible]
7	Chand Cleve	[illegible]	[illegible]	[illegible]
2	C & O	[illegible]	[illegible]	[illegible]
1	Chi & N W	[illegible]	[illegible]	[illegible]
2	Childs	[illegible]	[illegible]	[illegible]
1078	Chile Cop	[illegible]	[illegible]	[illegible]
610	Chrysler C	[illegible]	[illegible]	[illegible]
3	City Ice	[illegible]	[illegible]	[illegible]

2	Endi-John	[illegible]	[illegible]	[illegible]
10	Eng Pub Svc	[illegible]	[illegible]	[illegible]
28	Erie R R	[illegible]	[illegible]	[illegible]
8	Exch Buff	[illegible]	[illegible]	[illegible]

F

4	Fair Mor	[illegible]	[illegible]	[illegible]
6	Fed LtgTr	[illegible]	[illegible]	[illegible]
1	Fed Min&Sm	[illegible]	[illegible]	[illegible]
1	Fisk Rubber	[illegible]	[illegible]	[illegible]
1	Fleischmann	[illegible]	[illegible]	[illegible]
1	Foundation	[illegible]	[illegible]	[illegible]
18	Fox Film A	[illegible]	[illegible]	[illegible]

G

18	Gabriel Snub A	[illegible]	[illegible]	[illegible]
18	Gardner Motor	[illegible]	[illegible]	[illegible]
38	GenAmTank	[illegible]	[illegible]	[illegible]
1	Gen Asphalt	[illegible]	[illegible]	[illegible]
1	Gen Cigar	[illegible]	[illegible]	[illegible]
1	Gen Ry Sig	[illegible]	[illegible]	[illegible]
1	Gen Ref	[illegible]	[illegible]	[illegible]
1	Gimbel Bros	[illegible]	[illegible]	[illegible]
1	Gobel Adolph	[illegible]	[illegible]	[illegible]
1	Gold Dust	[illegible]	[illegible]	[illegible]
1	Goodrich	[illegible]	[illegible]	[illegible]
1	Grand Union	[illegible]	[illegible]	[illegible]
1	Grant Co	[illegible]	[illegible]	[illegible]
1	Gt Nor Rpf	[illegible]	[illegible]	[illegible]
1	Gt Nor Ir Ore	[illegible]	[illegible]	[illegible]
4	Gulf St Stl	[illegible]	[illegible]	[illegible]

H

[illegible]

M

1	May Dept St	103	[illegible]	[illegible]
	Mathieson [illegible]	[illegible]	[illegible]	[illegible]
	McCall Corp	[illegible]	[illegible]	[illegible]
	McKesson [illegible]	[illegible]	[illegible]	[illegible]
	Mengel Co	[illegible]	[illegible]	[illegible]
	Mexican Seab	[illegible]	[illegible]	[illegible]
	Miami Cop	[illegible]	[illegible]	[illegible]
	Mid-ContPet	[illegible]	[illegible]	[illegible]
	Mid States Oil	[illegible]	[illegible]	[illegible]
	Miller Rubber	[illegible]	[illegible]	[illegible]
	Minn & St L	[illegible]	[illegible]	[illegible]
	Mo K & T	[illegible]	[illegible]	[illegible]
	Mo Pac	[illegible]	[illegible]	[illegible]
	Mont Ward	[illegible]	[illegible]	[illegible]
	Moto Meter A	[illegible]	[illegible]	[illegible]
	Motor Prod	[illegible]	[illegible]	[illegible]
	Mullins Mfg	[illegible]	[illegible]	[illegible]
	Murray CorAm	[illegible]	[illegible]	[illegible]

N

	Nash Mot	[illegible]	[illegible]	[illegible]
	Nat Bel Hess	[illegible]	[illegible]	[illegible]
	Nat Bis	[illegible]	[illegible]	[illegible]
	NatCashRA	[illegible]	[illegible]	[illegible]
	NatDairyP	[illegible]	[illegible]	[illegible]
	Nat Dist Prod	[illegible]	[illegible]	[illegible]
	Nat Lead	[illegible]	[illegible]	[illegible]
	N Y Air Br	[illegible]	[illegible]	[illegible]
	N Y Central	[illegible]	[illegible]	[illegible]
	NYC&StL	[illegible]	[illegible]	[illegible]
	NYNH&H	[illegible]	[illegible]	[illegible]
	N Y O & West	[illegible]	[illegible]	[illegible]
	Nor Pac	[illegible]	[illegible]	[illegible]
	Norwalk Tire&R	[illegible]	[illegible]	[illegible]

O

	Oil Well Sup	[illegible]	[illegible]	[illegible]
	Omnibus Corp	[illegible]	[illegible]	[illegible]
	Oppenheim C	[illegible]	[illegible]	[illegible]
	Otis Elev	[illegible]	[illegible]	[illegible]
	Otis Steel	[illegible]	[illegible]	[illegible]
	Owens Bot	[illegible]	[illegible]	[illegible]

P

	Pac G&E	[illegible]	[illegible]	[illegible]
	Pac Light	[illegible]	[illegible]	[illegible]
	Pacific Mills	[illegible]	[illegible]	[illegible]
	Pac Oil	[illegible]	[illegible]	[illegible]
	Packard Mot	[illegible]	[illegible]	[illegible]
	Pan-Am W B	[illegible]	[illegible]	[illegible]
	Panh Pd & Ref	[illegible]	[illegible]	[illegible]
	Pathe Exch	[illegible]	[illegible]	[illegible]
	Peerless Motor	[illegible]	[illegible]	[illegible]
	Penick & Ford	[illegible]	[illegible]	[illegible]
	Phila & R C&I	[illegible]	[illegible]	[illegible]

148	Sloss-Sheff	[illegible]	[illegible]	[illegible]
3	Stand Pl Glass	[illegible]	[illegible]	[illegible]
100	Stew Warn	[illegible]	[illegible]	[illegible]
11	Stromberg	[illegible]	[illegible]	[illegible]
308	Studebaker	[illegible]	[illegible]	[illegible]
2	SunOilCo	[illegible]	[illegible]	[illegible]
21	Superior Oil	[illegible]	[illegible]	[illegible]
2	Symington	[illegible]	[illegible]	[illegible]

T

	TennC & Ch	[illegible]	[illegible]	[illegible]
30	Tex Crp	[illegible]	[illegible]	[illegible]
165	Tex Gl Sul	[illegible]	[illegible]	170
	TexPac C&Oil	[illegible]	[illegible]	[illegible]
	Thatcher Mfg	[illegible]	[illegible]	[illegible]
	Thomp JR	[illegible]	[illegible]	[illegible]
	Tide Wat As Oil	[illegible]	[illegible]	[illegible]
20	Tim Roll Br	[illegible]	[illegible]	[illegible]
	Tobacco Pr	[illegible]	[illegible]	[illegible]
	Transcont Oil	[illegible]	[illegible]	[illegible]
	Truax-Traer	[illegible]	[illegible]	[illegible]
	Twin City R T	[illegible]	[illegible]	[illegible]

U

	Underw Ell	[illegible]	[illegible]	[illegible]
	Un Bag & Pap	[illegible]	[illegible]	[illegible]
	Un Carbide	[illegible]	[illegible]	[illegible]
	Union Oil Cal	[illegible]	[illegible]	[illegible]
	Union Pac	[illegible]	[illegible]	[illegible]
	Unit Fruit	[illegible]	[illegible]	[illegible]
	U S Distrib	[illegible]	[illegible]	[illegible]
	U S Ind Alco	[illegible]	[illegible]	[illegible]
	U S Leather	[illegible]	[illegible]	[illegible]
	U S Rubber	[illegible]	[illegible]	[illegible]
	U S Steel	[illegible]	[illegible]	[illegible]
	Utah Cop	[illegible]	[illegible]	[illegible]

V

	Van Raalte	[illegible]	[illegible]	[illegible]
	Vick Chem	[illegible]	[illegible]	[illegible]
	Victor [illegible]	[illegible]	[illegible]	[illegible]
	Va Caro Chem	[illegible]	[illegible]	[illegible]
	Vivaudou Inc	[illegible]	[illegible]	[illegible]
	Vulcan Detin	[illegible]	[illegible]	[illegible]

W

	Wabash Ry	[illegible]	[illegible]	[illegible]
	Waldorf Sy	[illegible]	[illegible]	[illegible]
	Ward Bk	[illegible]	[illegible]	[illegible]
	Warner Bros	[illegible]	[illegible]	[illegible]

Sales (100s) & Div.		High	Low	Close
1	W R MB ctf (3)	[illegible]	[illegible]	[illegible]
8	White Sew M	[illegible]	[illegible]	[illegible]
3	Wilcox O&G	20¼	[illegible]	[illegible]
137	Willys-Ov 1.20	[illegible]	[illegible]	[illegible]
13	Wilson & Co	[illegible]	[illegible]	[illegible]
2	Do A	[illegible]	[illegible]	[illegible]
7	Do pf	[illegible]	[illegible]	[illegible]
19	Woolworth (6)	[illegible]	[illegible]	[illegible]
87	Worth Pmp & M	[illegible]	[illegible]	[illegible]
7	Do pf A	[illegible]	[illegible]	[illegible]
6	Worth P&M pf B	[illegible]	[illegible]	[illegible]
1	Yale & T (4)	[illegible]	[illegible]	[illegible]
33	Yellow Tr & C	[illegible]	[illegible]	[illegible]
61	YoungS&W	[illegible]	[illegible]	[illegible]
4	Yngtn S&T	[illegible]	[illegible]	[illegible]

Total sales [illegible], previous day [illegible]; year ago 1,[illegible],300; January 1 [illegible] [illegible]; year ago [illegible]; two years ago 21,[illegible].

*Ex-dividend. [illegible] [illegible] sales. $Odd lot. (a) Plus [illegible]. (b) Including extras. (d) Partly [illegible] (f) [illegible] quarterly in common [illegible] (h) Paid last year. (k) [illegible] stock. (n) Payable [illegible] stock "A" stock [illegible].

GRAPEFRUIT—Florida fancy [illegible] sizes, per box [illegible]; Florida choice [illegible] sizes, box [illegible] [illegible] sizes, box [illegible].

GRAPEFRUIT—Seedless, Florida, 36, 46, box [illegible]; 54, 64 sizes, box [illegible]. Florida extra choice [illegible] sizes, box [illegible] do 96 size, box $3.50.

TANGERINES—Florida, 144, 168 sizes, per ½ box [illegible] do 196 216 sizes, per ½ box $3.60; do 250, 288 sizes, per ½ box [illegible].

LEMONS—California [illegible] sizes, box $7.50. Limes, [illegible] 100, $3.50.

BANANAS—Best quality, per pound [illegible]

APPLES—Delicious, Washington, extra fancy, [illegible] 150 sizes, box $3.75; Delicious, Washington fancy, 150, 175, 198 sizes, box [illegible]; Winesaps, Washington, extra fancy, [illegible] 113 sizes box [illegible]; do 125, 138, 163 sizes box [illegible]; Winesaps, Washington, fancy [illegible] box [illegible]; Rome Beauty, Washington, fancy [illegible] sizes, box [illegible]; Delicious, home grown, fancy, bushel, $3.00; Rome Beauty, extra fancy, bushel, $3.00; Grimes Golden, U. S. 1, bushel, $3.00; Greenings, New York, fancy, bushel, $3.00; Winesaps, Virginia, extra fancy, bushel, $3.75; do per barrel, $7. Black Twig, Virginia, extra fancy, barrel, $7; York Imperial, fancy, barrel, $6; Ben Davis, [illegible] fancy, barrel, $5.50.

PEARS—California Bosc, [illegible] sizes, box $4; California Anjou [illegible] sizes, box $4.50; N. H. Bishop's bushel, $[illegible].

ALLIGATOR PEARS—Florida avocados, large, per dozen, $[illegible]. California C[illegible] to crate, $4.50; do medium, per doz. [illegible] California Fino, $[illegible] to crate, $[illegible] medium, per dozen, $3.75.

CELERY—California, extra fancy, [illegible] crate, 6 to 8 dozen, rough, $7; washed [illegible] California, extra fancy, large, 18 stalks, [illegible] bunch, $1.25.

ICEBERG LETTUCE—Arizona, extra fancy, crate, $3.75.

CAULIFLOWER—California, extra fancy, 12 size, crate, $2.50.

GRAPES—Emperor, California, extra fancy, packed in sawdust, about 32 pounds, per keg, $4.50.

TOMATOES—Red [illegible] brand, Florida, fancy, 120, 144 repacked, ripe, 6-basket crates, $[illegible]; do 100 [illegible] half ripe, $3.50. Florida, per basket, [illegible]. Florida fancy, 144 original, 6-basket crate, $[illegible]; do 180 original, 6-basket crate, $[illegible].

POTATOES, ONIONS AND CABBAGE—Cabbage, Northern, fine, green, medium size, sacked, per ton, $[illegible]; per 100 pounds, $3.50. Texas, new, [illegible] pounds [illegible] red, per pound, [illegible]. Idaho Rural, Russets, 110 [illegible] $3.50. Idaho Rural, U. S. [illegible] pound bag, $3.00. Northern, [illegible] 1 grade, 150-pound sacks, $[illegible] Sweet [illegible] hats, 100-pound sacks, $[illegible] Nancy Hall, per hamper, $[illegible]. Ind. U. S. 1 yellow, medium, [illegible] 100 pounds, $3; home [illegible], pickling, per pound, 7c. [illegible] [illegible] [illegible], fancy, [illegible] $3.00 do ½ case [illegible] $3.75.

DULUTH FLAX.

Duluth, Minn., Jan. 17 (AP). Close: Flax on track, $2.[illegible]; to arrive, $[illegible]; [illegible] May $2.61¼; July $2.[illegible].

NAVAL STORES

Savannah, Jan. 17 (AP). Turpentine [illegible]; sales, 101; receipts, [illegible]; shipments, [illegible]; stock, 21,978. Rosin firm; sales [illegible]; receipts, 800; shipments, [illegible]; stock, [illegible]. Quote: B, [illegible]; D, [illegible]; [illegible] [illegible]; [illegible]; [illegible] [illegible]; M, [illegible]; N, [illegible]; WG, [illegible]; WW, [illegible]; X, $11.30.

[illegible]
[illegible]
[illegible]
INCOME TAX SERVICE
Reference
Any Bank or Trust Co. in L[illegible]
301-307 COLUMBIA B[illegible]
Main [illegible]

Officers of National Bank of Kentucky

JAMES B. BROWN, *President*

Vice Presidents

JOHN S. AKERS
HENRY J. ANGERMEIER
FRANK I. DUGAN
LOGAN L. FONTAINE
JAMES J. HAYES
HENRY D. ORMSBY
E. B. ROBERTSON
HENRY THIEMANN

CHARLES F. JONES, *Cashier*

Assistant Cashiers

OSCAR A. BLOCK
HENRY R. GRANT
DAVID W. GRAY
EDWARD E. LEE
F. L. MOSELEY
A. P. RAMSER

THOMAS GREEN

W. T. ZURSCHMIEDE, *Auditor*

Officers of The Louisville Trust Company

JOHN STITES, *Chairman* RICHARD BEAN, *President*

Vice Presidents

N. H. DOSKER

BEN J. METCALFE
E. WEINSTOCK
JOHN B. PIRTLE
ANGEREAU GRAY
R. R. BOSWELL
JOHN V. COLLIS

Cashier
J. W. WATKINS

FRED W. GATES, *Treas.*
EDGAR B. HAWES, *Secy.*

Asst. Cashiers
B. A. DUERSON
C. F. LEATHERS
H. B. TROXLER
K. F. WIRTH

Asst. Secretaries
EDWARD W. HINKLE
JOHN J. WICKSTEAD
J. R. SPANINGER
WILLIAM OTTO

JOHN KESSELRING, *Superintendent Real Estate Dept.*
A. R. FURNISH, *Manager New Business Department*
NORA KIRCH, *Manager Women's Department*
FRED H. LIEBER, *Manager Insurance Department*
L. M. HUMPHREY, *Real Estate Loan Officer*

A STATEMENT FROM THE PRESIDENTS

FOR almost a century the National Bank of Kentucky has met the changing conditions of business in this community and state, weathering all depressions and constantly forging ahead in a way that has attracted the attention of bankers and business men throughout the country. This oldest and largest bank in Kentucky has moved forward to a place of distinction in the business and financial circles of this section.

The history of The Louisville Trust Company is no less commendable. For 45 years this company has served the public in various fiduciary capacities and today occupies a very enviable reputation for trust service. As the successor of the Louisville National Bank & Trust Company, the (new) Louisville Trust Company acquires a commercial banking business of 62 years standing which gives the Trust Company a complete unit of financial service embracing all phases of banking and all trust company facilities.

By joining our interests in the common ownership of these old institutions, the National Bank of Kentucky and The Louisville Trust Company, we are able to offer an unquestioned stability of service to banks, business firms, and individuals, backed by our bulwark of resources and experience.

It is with the hope of increasing the scope of our usefulness generally and with the realization that present times, to say nothing of the future, require larger and stronger units in the financial world, that we are uniting. Combining our interests in one of the largest financial institutions of this section of the South, we pledge the same careful, courteous service to the public that each of these institutions has for so many years extended to its friends and customers.

Signed

JAMES B. BROWN, *President*
National Bank of Kentucky.

RICHARD BEAN, *President*
The Louisville Trust Co.

STATEMENT

JUNE 29, 1929

NATIONAL BANK OF KENTUCKY

JAMES B. BROWN, *President*

THE LOUISVILLE TRUST COMPANY

JOHN STITES, *Chairman*
RICHARD BEAN, *President*

IN JOINT OWNERSHIP

LOUISVILLE, KENTUCKY

PLAINTIFF'S EXHIBIT NO. 26-12
OCT 18 1929

Exhibit 26-12

NATIONAL BANK OF KENTUCKY

A 24-Hour Transit Service

At the close of business June 29, 1929.

RESOURCES

Loans	$34,665,226.29
U. S. Government Bonds	9,336,200.00
Other Bonds and Stocks	3,932,360.56
Real Estate	35,000.00
Cash	11,119,169.04
TOTAL	59,087,955.89

LIABILITIES

Capital	$ 4,000,000.00
Surplus	3,111,171.73
Circulation	2,500,000.00
Due Banks for money borrowed	12,662,493.41
Deposits	36,814,290.75
TOTAL	59,087,955.89

JAMES B. BROWN, *President*

Louisville National Bank and Trust Co.

CONSOLIDATED WITH

THE LOUISVILLE TRUST COMPANY

At the close of business June 29, 1929.

RESOURCES

Loans	$11,408,908.07
Real Estate Mortgages	5,125,969.46
U. S. Government Bonds	1,606,065.99
Other Bonds and Stocks	4,203,026.51
Bank Buildings, etc.	1,331,189.84
Other Real Estate	66,933.69
Cash	2,253,523.31
TOTAL	25,995,616.87

LIABILITIES

Capital	$ 1,750,000.00
Surplus	1,559,262.85
Real Estate Mortgage Bonds Outstanding	3,344,900.00
Due Banks for money borrowed	2,336,781.70
Deposits	17,004,672.32
TOTAL	25,995,616.37

JOHN STITES, *Chairman* RICHARD BEAN, *President*

CONSOLIDATED STATEMENT

NATIONAL BANK OF KENTUCKY

Organized 1834

THE LOUISVILLE TRUST COMPANY

Organized 1884

At the close of business June 29, 1929.

RESOURCES

Loans	$46,074,134.36
Real Estate Mortgages	5,125,969.46
U. S. Government Bonds	10,942,265.99
Other Bonds and Stocks	8,135,387.07
Bank Buildings, etc.	1,366,189.84
Other Real Estate	66,933.69
Cash	13,372,692.35
TOTAL	85,083,572.76

LIABILITIES

Capital	$ 5,750,000.00
Surplus	4,670,434.58
Circulation	2,500,000.00
Real Estate Mortgage Bonds Outstanding	3,344,900.00
Due Banks for money borrowed	14,999,275.11
Deposits	53,818,963.07
TOTAL	85,083,572.76

Exhibit 26-12

Exhibit 27

ADDRESS ALL COMMUNICATIONS TO THE COMPANY

THE LOUISVILLE TRUST COMPANY
LOUISVILLE, KY.

July 26, 1929

Mr. James B. Brown, President
National Bank of Kentucky
Louisville, Ky.

My dear Mr. Brown,

Before beginning our campaign to get everybody in, I think we will want to send out several letters, because it is utterly im possible for us to handle 1500 people personally.

I enclose some suggestions, but I have serious doubts about paragraphs 3 - 6 - 7.

If this general idea appeals to you, please whip it into shape and let me see what it looks like.

Very truly yours,

President

RB:W
enc.

Exhibit 27

ADDRESS ALL COMMUNICATIONS TO THE COMPANY

THE LOUISVILLE TRUST COMPANY
LOUISVILLE, KY.

July 28, 1929.

To our Stockholders:

Quite a number of our friends are asking questions which doubtless have occurred to others, and we are glad to give this information generally.

(1) Will the stock of The BancoKentucky Company be taxable? No. While it is a Delaware corporation, practically all of its assets will be in Kentucky and that exempts it from taxation.

(2) Is there any income tax when we transfer our Trustees Certificates into the stock of the BancoKentucky Company? No. They are allied institutions and you are not "taking" any profits, simply changing the form of your securities.

(3) May we include in our own subscription some of the BancoKentucky stock for our friends? It is our intention to place this with the stockholders of the banks, but if, in your opinion, the person wanting some of the stock would make us a desirable stockholder who can be helpful to the banks in the years to come, then there is no objection to your including a reasonable number of shares for him in the subscription you make.

(4) When will we have to pay for this new stock? On the call of the company - not before September 20.

(5) Will the National Bank of Kentucky and The Louisville Trust Company lend on the stock of the BancoKentucky Company?

Exhibit 27

Yes; just as we lend on any other listed securities.

Q (6) What dividends will be paid by the BancoKentucky Company? Apparently nearly all of our stockholders are going to exchange their bank stock, so the new company will certainly receive the dividends paid by the banks - 16%. On the balance of its capital, the new company is expected to earn even greater profits. We cannot say definitely what dividends will be paid, but we would not have started this company had we not thought it would make excellent profits, so we feel reasonably secure in assuring you that the dividends will not be decreased and they may be increased.

Q (7) Does the "double liability" apply to BancoKentucky stock as it does to stock in the banks? No; one of the advantages of transferring ~~your~~ bank stock for BancoKentucky Company stock is that you are relieved of the double liability clause which applies under the Kentucky law.

If you have not already sent in your stock for transfer, together with your subscription to the new stock, let us urge you to attend to it without delay because, naturally, we are anxious to get the company started at the earliest possible date.

The Officers of both banks will be glad to answer any other questions that occur to our stockholders.

Yours very truly,

THE NATIONAL BANK OF KENTUCKY

By James B. Brown
President.

THE LOUISVILLE TRUST COMPANY

By Richard Bean
President.

Exhibit 28

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

LOUISVILLE, KENTUCKY

June 24, 1929.

Mr. James B. Brown,
National Bank of Kentucky,
Fifth and Main Streets,
Louisville, Kentucky.

EXH. PLAI 28

Dear Mr. Brown:

Will you please check me up on these figures?

1. As I understand it, you have evolved a plan for the Kentucky Company to own all the stock of the two banks, 575,000 shares.

2. The Kentucky Company will be organized with an authorized capital of $20,000,000.00, represented by 2,000,000 shares.

3. You will suggest to the stockholders that they exchange their Trustee Certificates (one for two) for 1,150,000 shares of stock in the Kentucky Company. That will take up $11,500,000.00 capital.

4. You will then offer to sell them (one for one) or 575,000 shares in the Kentucky Company at $25.00. This will take up $5,750,000. in capital, and they will put up for that $14,375,000.00 in cash.

5. That will leave in the treasury of the Kentucky Company 275,000 shares, which ultimately you may sell at, say, $25.00 a share, bringing in $6,875,000.00.

6. In connection with the idea that our present stockholders put up $14,375,000.00 in cash, this occurs to me; while the present market value of our bank stocks at $40.00 is $23,000,000.00, this stock probably cost them $15,000,000.00, so we are asking them to double their investment in the bank.

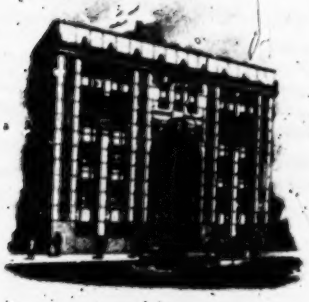
7. The man who today owns five hundred shares of Trustee Certificates with a market value of $20,000.00 will have to raise $12,500.00 in cash to take his new stock.

8. I am just putting on paper the impression I received from last Friday's meeting, and if I am wrong in details, please set me right.

Yours very truly,

President.

Exhibit 29



421 WEST MARKET STREET

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

LOUISVILLE, KENTUCKY

August 21,1929

PLAINTIFF'S EXHIBIT No. 29
OCT 18 1938
OFFICIAL REPORTER

Mr. Charles F.Jones,
National Bank of Kentucky,
Louisville,Kentucky.

My dear Charlie:-

At last Friday's meeting Mr. Chas. Bohmer protested at some of the loans your Bank and ours had made to people on First National Bank stock as collateral. He said

> "They are calling every loan over there based on the stock in our banks and I think we ought to retaliate. They hounded George Clark to death on the subject and he finally had to dump some of his Bank of Kentucky stock so as to pay off that note at the First National."

We have had to call some loans made on their stock but we called them because they were outsiders and not on account of the collateral. I know of several loans they are carrying on our stock.

I am just passing this on as a matter of information, to you.

Very truly yours,

RB-LS

Richard

President

Exhibit 30

421 WEST MARKET STREET

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

LOUISVILLE, KENTUCKY

August 8, 1929.

PLAINTIFF'S EXHIBIT No. 30
OCT 18 1938
OFFICIAL REPORTER

Mr. James B. Brown, President,
National Bank of Kentucky,
Fifth and Main Streets,
Louisville, Kentucky.

My dear Mr. Brown:

Would it not be well on next Saturday for you to issue a letter to our forty-eight Directors telling them what a fine thing it would be if on next Friday, August 16, all the Directors would have turned in their shares for conversion and have also subscribed for stock? I think we have got to begin hammering Directors, employes, and especially stockholders by mail in order to get some action.

Then I think beginning next week we ought to take the two hundred fifty stockholders whose names you listed as owning five hundred shares or more and let some bank officer get in touch with them personally. If we can get some of these big ones in, our picture will look much better.

Yours very truly,

President.

RB:NKF

Nov 25 Ex 30

30

Exhibit 30

ADDRESS ALL COMMUNICATIONS TO THE COMPANY

THE LOUISVILLE TRUST COMPANY
LOUISVILLE, KY.

August 15, 1929

TO OUR DIRECTORS (confidential)

HOW GOOD HAS THE INVESTMENT BEEN?

An increase in the value of 176% in 10 years besides earning dividends, which have been paid regularly, without interruption, is the story of owning stock in the National Bank of Kentucky, The Louisville Trust Company and the Louisville National bank.

$1,000.00 invested 10 years ago in the stock of these 3 banks is worth today $2,760.00.

In other words, a share of stock in these institutions today worth $47.00 represents a cost of $17.00, or an increase of $30.00 on the investment of $17.00, which is 176% increase.

Without figuring it out accurately, your yield on the original investment has probably been 7½%, so that your investment made 10 years ago in the stock of these banks has been a 25% investment.

Is there anything to indicate that the next 10 years will be less profitable?n On the contrary, the banks themselves should do equally as well, and with the co-operation of the Banco-Kentucky Company and the assistance this new company can give the two banks, I believe you will grant that the next 10 years will, by far, surpass the 10-year period through which we have just passed.

I know you will keep these facts in mind in making your investment in the stock of the BancoKentucky Co.

Very truly yours,

Richard Bean, President

RB:W

Exhibit 31

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

421 WEST MARKET STREET
LOUISVILLE, KENTUCKY

BRANCHES:
HIGHLAND AND BAXTER
SHELBY AND OAK
18TH AND BROADWAY
FOURTH AND OAK
FRANKFORT AND BAYLY
28TH AND DUMESNIL

August 24,1929

PLAINTIFF'S EXHIBIT 31
OCT 18 1929
OFFICIAL REPORTER

Mr. Chas. F.Jones,
National Bank of Kentucky,
Louisville,Kentucky.

My dear Charlie:-

Just some gossip-

Arthur Almstedt told Bill Watkins yesterday that he was sorry to report that four people had given them instructions to sell a total of 1700 Trustees' Participation Shares.

Ed. Hilliard told me that he was advising everybody to convert, and, if they were not willing to do that, he was advising them to sell what they own because he believes that after the organization is perfected there will be a $10.00 difference in the value of two shares of BancoKentucky stock and one Trustees' Participation Share.

Ed also remarked that, in his opinion, Trust Companies have no right to transfer stock held by trust estates, under the Kentucky Statute saying that investments must be made in those concerns that have been paying a dividend for ten years.

Judge Stites and Mr. Boswell both say that the BancoKentucky Company is merely a holding company and there is no doubt about the right to convert stock held by trust estates.

I think that the most stimulating thing that can happen will be for the BancoKentucky Company to announce the purchase of three or four banks.

Very truly yours,

RB-LS

Dick
President

Nos 25 & 31 31

Exhibit 39

BRANCHES:
HIGHLAND AND BAXTER
SHELBY AND OAK
18TH AND BROADWAY
FOURTH AND OAK
FRANKFORT AND BAYLY
28TH AND DUMESNIL

The Louisville National Bank and Trust Company

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky.

421 WEST MARKET STREET
LOUISVILLE, KENTUCKY

September 5, 1929.

Mr. Charles F. Jones, Cashier,
National Bank of Kentucky,
Fifth and Main Streets,
Louisville, Kentucky.

My dear Charlie:

I think we ought to be preparing a letter to go out certainly by September 12 and possibly by September 9, something like the enclosed. I am starting this with you now so that you will have this whippedinto shape by then.

Please let me know whether you think such a letter should be sent.

Yours very truly,

RB:HKF
encl.

President.

Exhibit 32

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

421 WEST MARKET STREET
LOUISVILLE, KENTUCKY

BRANCHES:
HIGHLAND AND BAXTER
SHELBY AND OAK
18TH AND BROADWAY
FOURTH AND OAK
FRANKFORT AND BAYLY
28TH AND DUMESNIL

September 9, 1929.

To our Stockholders:

We feel sure that it is your intention to convert your old bank stock or Trustees' Certificates into the stock of The BancoKentucky Company. As the time for this expires September 19, we are sending this letter as a reminder for we do not want you to miss the opportunity.

If there are any questions in your mind as to the proposed move, we wish very much you would write us or come to see us so that we can give you all the information desired. There has already been pledged enough stock to insure the operation of The BancoKentucky Company, so we do not actually need your stock but we do not like to see any of our old stockholders lose any advantages of their investment.

Remember, that the stock of The BancoKentucky Company will be held by probably twenty-five hundred stockholders, it will be listed on the Louisville Exchange, and, we suspect, traded in rather actively. In other words, it will enjoy a good "market". On the other hand, the Trustees' Participating Shares or the old bank stock will be held by comparatively few people and there will be practically no trading in it, so you will have all the disadvantages of a "narrow" market.

We are reminding you of these facts because we sincerely want you to take that action which will ultimately make you the most money.

Yours very truly,

RICHARD BEAN

President.

RB:NKF

BRANCHES
HIGHLAND AND BARTON
BARDSTOWN AND OAK
18TH AND BROADWAY
FOURTH AND OAK
FRANKFORT AND BAYLY
26TH AND DUMESNIL

The Louisville National Bank and Trust Company Consolidated with

THE LOUISVILLE TRUST COMPANY

In joint ownership with the National Bank of Kentucky

421 WEST MARKET STREET
LOUISVILLE, KENTUCKY

August 24,1929

Mr. Chas. F.Jones,
National Bank of Kentucky,
Louisville,Kentucky.

My dear Charlie:-

Just some gossip-

Arthur Almstedt told Bill Watkins yesterday that he was sorry to report that four people had given them instructions to sell a total of 1700 Trustees' Participation Shares.

Ed. Billiard told me that he was advising everybody to convert, and, if they were not willing to do that, he was advising them to sell what they own because he believes that after the organization is perfected there will be a $10.00 difference in the value of two shares of BanceKentucky stock and one Trustees' Participation Share.

Ed also remarked that, in his opinion, Trust Companies have no right to transfer stock held by trust estates, under the Kentucky Statute saying that investments must be made in sound concerns that have been paying a dividend for ten years.

Judge Stites and Mr. Boswell both say that the BanceKentucky Company is merely a holding company and there is no doubt about the right to convert stock held by trust estates.

I think that the most stimulating thing that can happen will be for the BanceKentucky Company to announce the purchase of three or four banks.

Very truly yours,

Dick
President

RB-LS

Exhibit 32-2

EDMUND F. TRABUE
JOHN C. DOOLAN
T. S. HELM
JAMES P. HELM, JR.
JOHN CLARKE HELM
HARRIS W. COLEMAN
JAMES W. STITES
THOMAS J. WOOD
NELSON HELM

LAW OFFICES
TRABUE, DOOLAN, HELM & HELM
1210-1225 INTER SOUTHERN BUILDING
LOUISVILLE, KY.

Mr. James B. Brown
or
Mr. Charles F. Jones,
c/o National Bank of Kentucky,
Louisville, Ky.

Dear Sir:

Exhibit 32-2

So that it would be possible to raise considerable discussion in the Legislature as to whether the provision above quoted should be repealed or strictly enforced or enlarged upon.

I have already gone through the experience of scrapping with the State Banking Commissioner and Attorney General's office because of the ownership by the Louisville Title Company of all of the stock of the Title Guaranty Trust Company except qualifying shares, and rather than have litigation on the matter we put those stocks under trustees similar to our trustees to the satisfaction of the State officials.

The question suggested becomes doubly important when, as and if, the National Bank of Kentucky de-nationalizes into the Bank of Kentucky, a State corporation. For then some competitor or hostilly disposed person might endeavor to enforce a strict compliance with the above quoted statute, which would be, to say the least, embarrassing and might be successfully maintained under the present state of the law. Even our present reliance on the trustees' ownership of the stock and the mere ownership of trustees' certificates would be taken away if there were a merger of the Louisville Trust Company and the Bank of Kentucky, which would dispense with the trustees and permit the holding of the stock directly by The Banco-Kentucky Company instead of its holding trustees' certificates. Hence, really the question is presented whether the mere interposing of trustees between the stock and the holders does avoid the application of the law.

You understand, of course, there is no limitation on the charter power of The BancoKentucky Company to own the stock, but only the limitation on State financial institutions of permitting more than 50% of their stock to be held by one person and the remedy for so doing is to compel a sale of the excess, which would be a very serious thing in the present instance.

Yours very truly,

TKH-ML.

T. K. Helm

[illegible] 33-1

[illegible] JLP [illegible] Used S-6312

June 29, 1937.

[illegible] of Directors,
[illegible] National Bank of Kentucky,
Louisville, Kentucky.

[illegible]men:

The report of an examination of your bank completed on May 12, has [illegible] received and your attention is directed to the criticisms of the Examiner [illegible] 11-2 and 12-6.

In addition to the estimated losses of $[illegible], which it is understood [illegible] be charged off on June 30, the bank is carrying an excessive amount of [illegible] and doubtful assets amounting to $[illegible] and $[illegible], respectively, [illegible] have been steadily increasing. In spite of the fact that a substantial [illegible] of losses has been charged off following such examination in the past [illegible]. Overdue paper is also excessive in amount, the aggregate being [illegible], and includes statutory bad debts of $[illegible]. The examiner has [illegible] on the sheets following Page 6, a long list of large lines and other [illegible] especially unsatisfactory, which in his opinion require retention, security, [illegible] supporting credit information. He has also listed several loans in excess [illegible] legal limit, and a number of unsecured overdrafts and cash items.

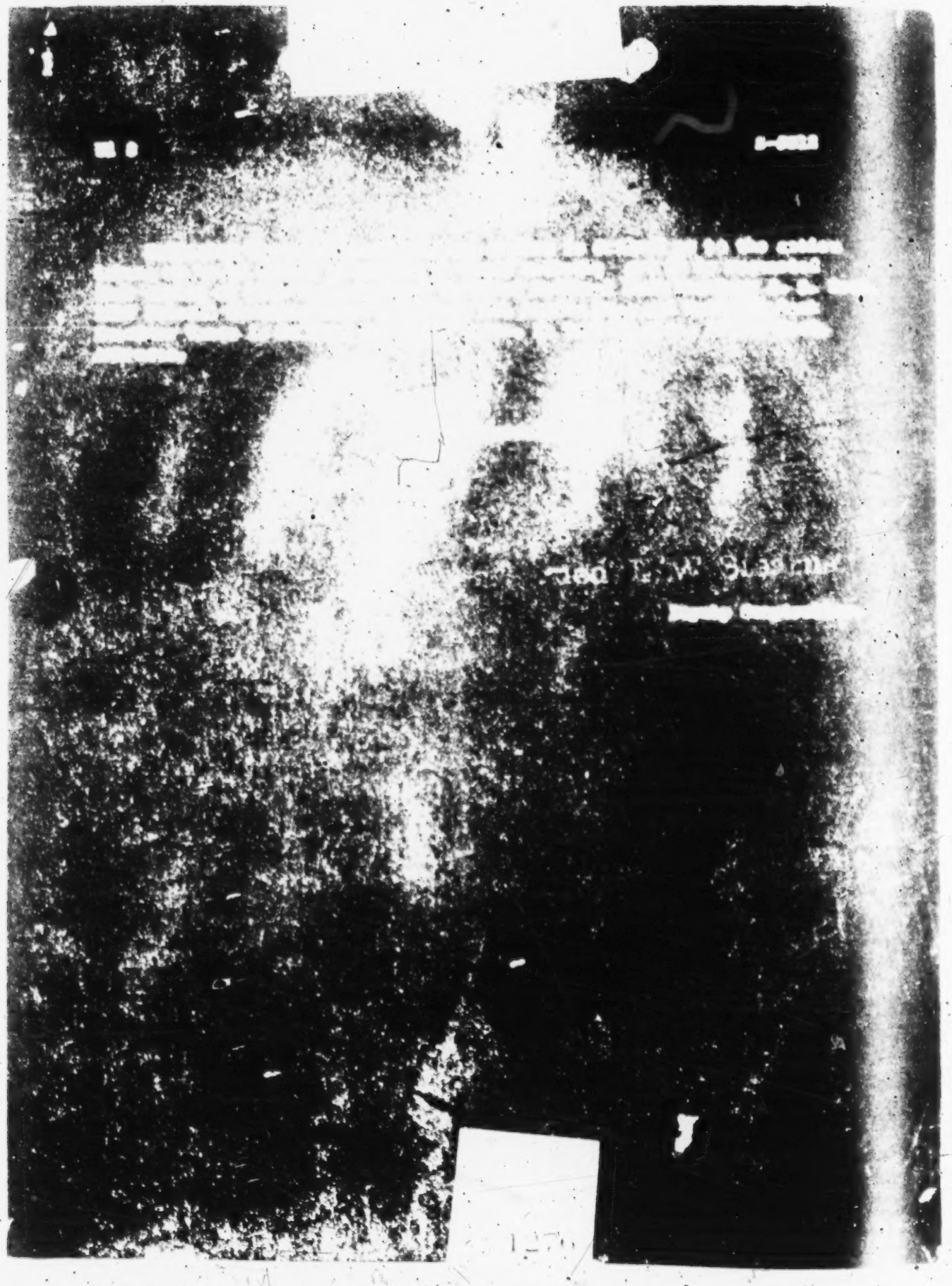
It is evident that these matters have not been receiving sufficient atten- [illegible] and it is urged that you review the report at your next board meeting, [illegible] take the necessary remedial measures.

It is noted that the excessive loans to the Kentucky Jockey Club and the [illegible]idated Realty Company were to be reduced to the legal limit within a [illegible]ble time; but that exception was taken to the classification of Wake- [illegible] & Company's loan as excessive. It is evident from the statement of the [illegible]er on Page 8-3 that the loans of the individuals included in this line [illegible] for the accommodation of Wakefield & Company, and should, therefore, be [illegible] with its direct liability and the line reduced to the 10% limit.

Attention is directed to the examiner's comment in regard to the credit [illegible], and loans sold to country banks, which should receive your attention.

Further

It is noted that $[illegible] of the Kentucky Wagon Company line has included [illegible] losses to be charged off, and it is believed that further substantial [illegible]ts should be made periodically until the line is reduced to a conserva- [illegible] figure.



September 7, 1937.

Board of Directors,
The National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

Referring to the report of the last examination of your bank and to previous correspondence in regard thereto, please advise, over the signatures of the available directors, whether the excessive loans have been reduced to the legal limit; the total collections obtained in the overdue and slow paper and the reduction or improvement made in each of the doubtful loans as well as in the large lines and other loans especially mentioned.

Respectfully,

(Signed) R. H. Gogg

Deputy Comptroller.

December 18, 1937.

Board of Directors,
The National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

The report of an examination of your bank completed on October 29 has been received, and shows a most unsatisfactory condition which seems to [illegible] ground cause, and requires your close attention and more conservative policy in making loans and investments, and more vigorous action in liquidating or improving the condition of those which are subject to criticism.

Although losses in substantial amounts have been charged off in the past few years, the bank continues to be burdened with a large aggregate of slow and doubtful assets which are largely represented in the large aggregate of credit and "Other Loans Especially Mentioned" in pages [illegible] of the report, and in the Schedule of Bonds, Securities, etc. As a result of the recent affiliation with the Louisville Trust Co., and the increase in the capital stock and dividend requirements, the ability of the bank to absorb its losses out of current earnings has been decreased, and if it is necessary to continue charging off losses in a substantial amount as seems probable, the condition will be reflected in the bank's published statements. Overdrafts in excessive amounts have been repeatedly shown in reports of examination and in published reports of conditions and continuance of this character should be restricted.

It is understood that an effort is being made to dispose of the [illegible] of the Kentucky Wagon Co., but until this is accomplished it seems reasonable and advisable that $100,000 of its indebtedness be charged off at each examination until the carrying value is reduced to at least $400,000.

The Campbell line is, for the most part, included in the slow and doubtful classifications, and aggregating, as it does, over $2,000,000, is a dangerous and unwarranted concentration of credit, with a probability of substantial loss being sustained in the item in the bonds, securities, etc. schedule representing stocks carried at $178,000, in the Industrial Finance Corporation notes carried in that schedule at $149,580, and in the bonds of the Murray Rubber Co. It is urged that intensive efforts be made to [illegible] of the most objectionable items composing the Campbell line, which is [illegible]

[illegible] detail on Pages 6-1 to 6 of the Report.

[illegible] noted that the Kentucky Jockey Club loan was reduced to the legal limit, but that the loans to Wainfield & Co., and Guy Lee [illegible] excessive and not reduced, although [illegible] reduction was especially [illegible] following the previous examination. The bank has been subject to [illegible] criticism for granting excessive loans, and it is requested that [illegible] Wainfield & Co. loans be reduced to the legal limit without further delay, and that the requirements of the law be strictly observed in future.

The bank is carrying an unusual number and amount of overdue items, which [illegible] statutory bad debts of $1,[illegible], of which $[illegible] is paper of the [illegible] Fagan Co., and it is urged that wherever consistent, this paper be vigorously pushed for payment, or that it be placed in current form.

[illegible] Examiner Wood has forwarded to this office a letter received by him from [illegible] Jones under date of November 20, relative to the mortgage indebtedness of [illegible] Weeds, which does not conform to the requirements of Section 24 of the Federal Reserve Act. It is understood that General Weeds has placed his affairs in the hands of a trustee for liquidation, and it is expected that you will make an effort to have this loan eliminated from the assets with the least possible delay. The property purchased for a branch office and not used is [illegible] without warrant of law, and should be disposed of as soon as possible.

The examiner states that marked improvement is noted in the credit department, and has made certain recommendations on Page 23-1 of the report for further improvement, which it is suggested be followed.

It is requested that the report and this letter be carefully considered at your next board meeting, and that you take such steps as are necessary to [illegible] the matters criticised, and to place the affairs of the bank in satisfactory condition. At that time, a report in detail is requested, stating the [illegible] made in behalf of the statutory bad debts and doubtful items, and in [illegible] & Co. paper and the large items listed on Pages 6-1 to 6, the [illegible] made in the other overdue paper and other assets, the indications [illegible] and that has been or will be done to adjust the [illegible] of [illegible]. Similar reports are desired at stated intervals until the time of [illegible] examination, and copies of the reports should be sent to Chief National Bank Examiner John S. Wood, 2020 Federal Commerce Trust Building, St. Louis, Missouri.

Respectfully,

Deputy Comptroller.

Mr.

[redacted]

Board of Supervisors,
Old Courthouse Hall of Justice,
Bakersfield, California.

Gentlemen:

In reply has been referred to office letter of December 28, regarding the proposed installing the legend of the land conveyance of your board, covers the Sheriff's acknowledgment of December 24.

Your early attention to this matter is requested.

Respectfully,

[redacted]

January 27, 1932.

Mr. E. F. Jones, Cashier,
The National Bank of Kentucky,
Louisville, Kentucky.

Dear Sir:

Receipt is acknowledged of your letter of January 24, enclosing statement showing the reduction in overdue, slow and doubtful paper, estimated losses, other loans especially mentioned and overdrafts listed in the last report of examination of your bank and the progress made in that main interest.

From your letter and an analysis of the statement it appears that all of the estimated loss on loans has been charged off, the $ [illegible] been paid on doubtful loans and a reduction of $[illegible] has been made in slow loans, assuming that payments on paper classed as part slow and part doubtful were made on the slow portion.

No mention is made in your letter of the Wakefield and Co. excessive loan. This loan was excessive at the previous examination and the reduction to the legal limit without further delay is insisted upon.

Recent [illegible] of $[illegible] on the Harvey Rubber Co. indicates the Cornball line shows no reduction. The reduction of this line is considered very important and should be given close attention.

Advice of the further progress made will be expected in sixty days, but prior to the action taken to reduce the Wakefield & Co. loan to the legal limit if it is desired immediately.

Respectfully,

Bank Examiner.

Mr. [redacted] Sept.

a manner which that this loan was brought within the legal limit during the examination and you will be expected to see that it is kept within that limit in future.

Other matters shown by the report requiring your particular attention are the at tabor and doubtful aggregating $1,457,[illegible], also and doubtful assets aggregating $3,[illegible] and $[illegible],134 respectively, the other items especially mentioned at pages 6-8 to 20 inclusive, the [illegible] from real estate loan of E. E. Poole which is wholly classed as doubtful and the loans acquired for a branch office and not used which [illegible] is [illegible] at the earliest possible opportunity, defi[illegible] in reserve, irregular cash items including the purchase of stock of [illegible] was carried since January 4th for Fairfield & Co., and overdrafts. It is understood that President Brown's account was continuously overdr[illegible] from January 8 to the date of the examination when his overdraft of $[illegible] was covered by a deposit consisting of a check of Fairfield & Co. on the Citizens Union National Bank and that to cover this check [illegible] Company check of your bank was issued against sundry dividend checks of Mr. [illegible]

The condition of the bank warrants the attention of every member of the board and you are reminded of your oaths of office and your responsibility to the stockholders for the safe management and proper [illegible] its affairs. It is your duty to see that the bank is properly and [illegible] fully conducted and no officers should be permitted to [illegible] to the extent of jeopardizing the best interests of the bank or violating the requirements of the law and good banking.

It is requested that this letter and the report be carefully considered at your next meeting and that you advise over your individual signatures as to the progress made and the further action to be taken toward adjusting these matters, stating in particular the reductions in each of the statutory bad debts and doubtful items and in each of the large lines and other items especially mentioned at pages 6 to 13, and the total reductions made in the slow assets. Similar reports will be desired at sixty day intervals and copies should be sent to Chief Examiner John S. Wood, 1110 Federal Commerce Trust Bldg., St. Louis, Mo., and National Bank Examiner W. W. Kane Jr., 207 Federal Bldg., Louisville, Kentucky.

Respectfully,

Deputy Comptroller.

8-13C-1 [redacted]

June 2,1928.

Cashier,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sir:

No reply has been received to office letter of April 30, addressed to your Board of Directors, regarding exception noted in report of examination of the Trust Department of your bank made on March 9, 1928.

Please give this matter your immediate attention and send a carbon copy of your reply to National Bank Examiner, W. M. Kane, Jr. 207 Federal Bldg. Louisville, Ky.

Respectfully,

Deputy Comptroller.

JTP Wood

November 27,

Board of Directors,
The National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

The report of an examination of your bank completed on October 7, has been received and shows its condition is improving [illegible] satisfactory, with slow and doubtful assets and losses [illegible] in amount to [illegible] the amount of the surplus fund.

The examiner states that the estimated losses [illegible] of and it appears from the report that the greater part of the slow and doubtful assets is represented in the large lines of the Kentucky [illegible] Co., [illegible], and Consolidated Realty Co., shown on pages [illegible] to [illegible]. The examiner [illegible] that the Van Camp Packing Co. [illegible] Kentucky Wagon Co. [illegible] the elimination of the Kentucky Wagon Co. line [illegible] It is hoped that [illegible] Consolidated Realty Co. [illegible] properly collateraled and you should require that it be [illegible]

The other slow and doubtful assets [illegible] and other criticized paper [illegible] to have been given them and it is urged that a strong effort be made to collect or improve their condition.

Attention is directed to the Examiner's remarks on page 11-1 concerning overdrafts which are unwarranted in amount and have been subject to criticism heretofore. The comment on pages 3 and 11-2 concerning loans sold to country banks should also receive your consideration as the sale of loans of this character might reflect unfavorably on your institution. Attention is directed to the recommendations on page 11-2 relative to the credit department which should be followed. It is expected that the non-conforming real estate loan of E. H. Woods, the loans secured by stock of your bank and the loans carried as other real estate owned will be disposed of without unnecessary delay.

[redacted]

Flood stage (plus December 31, and every sixty days thereafter, of the preceding year in which [redacted] these matters and every center of year Fourth [redacted] December Fifth 5, Wed, Lake Federal Commission Great Stage, [redacted] Statement.

[redacted]

[redacted]

W1 8 [illegible] 33-12 C-5012

January 14, 19[illegible].

Board of Directors,
The National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

No reply has yet been received to [illegible] letter [illegible]ber 27, addressed to you, based on the report [illegible] examination of your bank.

Your early attention to this matter is requested.

Respectfully,

[illegible]

[illegible]

[illegible]

[illegible], 1[illegible].

[illegible] Director,
The Mutual Bank of Kentucky,
[illegible], Kentucky.

[illegible]

[illegible], in reply to your letter of [illegible] November [illegible] 7, [illegible] and [illegible] in question [illegible] [illegible], [illegible].

[illegible] prompt attention to this matter is requested.

[illegible],

John W. Proctor
State Comptroller.

S-AEC-[illegible] [illegible] Ross, Jr. [illegible] CC

April 30, 1938.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

The report of examination of the trust department of your bank made on March 9th calls attention to the estate of George C. Better, for which you are acting as administrator and trustee. Among the assets is a straight account with the firm of George [illegible] Lead & Son. The [illegible] states that W/S securities in this account were purchased by your bank and pledged as a loan for the estate but that they have not been put on the books of the trust department, although the matter was called to the attention of your bank at the time of the previous examination, when it was agreed that the assets would be correctly shown on the books of the trust department.

Your advice when this item has been properly included in the trust accounts is requested.

Please send a copy of your reply to National Bank Examiner, H. E. Ross, Jr., 307 Federal Building, Louisville, Kentucky.

There is enclosed for your information and that of your trust department, a copy of the Regulations of the Federal Reserve Board, Series of 1936, relating to trust powers of national banks.

Respectfully,

Deputy Comptroller.

Enclosure
Regulations

[illegible]

[illegible] 1, 1[illegible].

[illegible] of Directors,
[illegible] National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

Referring to the report of an examination of your bank [illegible] as of March [illegible], it is noted that the "Campbell" line showed a [illegible] of $1,[illegible] and still amounted to $1,[illegible], that no [illegible] was made since the previous examination in the obligations of the Coast Coffee Co., Campbell, Heath & Co., Wm. T. Campbell, Albert Kettig, Wm. L. I. Warren, Warren Rubber Co. [illegible], Industrial [illegible] Corporation and Fritz [illegible] Associates, and that during the examination an additional advance was made to the Warren Rubber Co. Although its condition is considered to be extremely unsatisfactory, the greater part of the line is classed as slow or doubtful and it would seem there will be some loss in it. The line is entirely [illegible] in size of [illegible] credit standpoint and is considered to be a danger to the Bank. It is insisted that you take every [illegible] to cut in substantial reductions in the obligations comprising this line and that it be entirely liquidated with the least possible delay. Advice as to what has been done or may be expected [illegible] liquidating this line is desired.

It is understood that the bank now has full title to the Kentucky Rubber Mfg. Co. property and that an effort is being made to effect a [illegible] reorganization. It is requested that you advise regarding the progress in your negotiations and if they are successful what effect they will have on the reduction of the company's obligations to your bank.

The examiner states that the Kentucky Jockey Club line, including obligations of A. E. Litts and the Lincoln Field Jockey Club, will be paid in full shortly as a result of refinancing. Advice is desired as to what has been accomplished in this connection and whether the excessive loan to the Kentucky Jockey Club has been brought within the legal limit.

In a letter dated February 4 Cashier Jones stated that the loan to Wakefield & Co. classed in the previous report as excessive [illegible] the sum of $[illegible],000 had been reduced in the amount of $335,000, but the recent report shows that they again exceeded the legal limit. The

JEP Kme Wood B-5311

June 16, 1928.

Mr. C. F. James,
Cashier & Secretary, Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sir:

Receipt is acknowledged of your letter of June 6 regarding the status of the matters referred to in office letter of May 17.

An analysis of the letter and enclosed schedule shows reductions as follows during the three months since the examination:

Statutory bad debts carried in loans	$[illegible],[illegible].94	reduced	$32,100.48
Slow loans	6,640,[illegible].28	"	203,[illegible].22
Doubtful loans	703,146.31	"	5,[illegible].91
Loans Especially Mentioned	[illegible],[illegible].80	"	[illegible],[illegible].[illegible]
Cardwell line	1,[illegible],[illegible].70	"	179,000.[illegible]
Kentucky Jockey Club line	1,775,[illegible].00	"	1,[illegible]
Irregular cash items	53,577.36	"	[illegible]

It is evident that a stronger front should be made to reduce the unfavorable [illegible] and it is expected that this receive the close attention of the directors and officers.

Advice will be expected in sixty days of the further progress made and it is requested that copies of your next letter be sent to Chief National Bank Examiner John S. Wood, 1311 Federal Commerce Trust Bldg., St. Louis, Mo., and National Bank Examiner W. V. Kane, [illegible] Federal Bldg., Louisville, Kentucky.

Respectfully,

Sig. [illegible]

Deputy Comptroller.

[illegible]

[illegible]

Mr. O. F. Jones,
Board of Directors,
[illegible],
[illegible],

Dear Sir:

The information requested in office letter of June 16, [illegible] no [illegible] of your resolution.

[illegible] this matter is requested.

Respectfully,

Deputy Comptroller.

[redacted]

File [redacted] L-2212

August 6, 1929.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sirs:

No reply has been received to office letter of July 16, based on the report of an examination of your bank completed June 18.

Your early attention to this matter is requested.

Very truly yours,

JOHN L. PROCTOR,
Deputy Comptroller.

C-5312

August 29, 1929.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sirs:

No reply has yet been received to office letter of July 12, requesting information concerning the proposed consolidation of your bank, although you were reminded of this matter in a communication dated August 6.

Please forward the desired information without further delay.

Very truly yours,

JOHN L. PROCTOR,
Deputy Comptroller.

Exhibit 30-17

September 17, 1929.

Board of Directors,
Potter Bank of Kentucky,
Louisville, Kentucky.

Dear Sirs:

In office letter of July 12, you were requested to advise definitely not later than August 1, the action taken to carry out the plan in regard to the proposed consolidation of your institution with the Louisville Trust Company, but to date no reply to that communication has been received, although you were reminded of this matter on August 6 and August 20. This office is at loss to explain your evident disregard for these communications, and you are again requested to forward the desired information without further delay.

If the plans for a consolidation have been abandoned a letter outlining the progress made in correcting and eliminating the matters of criticism summarized on Extra Sheet Page 11-1 of the report will be expected.

Very truly yours,

JOHN L. MOOTON,
Deputy Comptroller.

February 21, 1930.

[illegible]

[illegible] Kentucky,

[illegible]

[illegible] of the examination of your bank completed January 11, [illegible] indicates a very unsatisfactory [illegible] on which no action was taken [illegible] recommended to go into the State system [illegible] unsecured, temporarily at least.

[illegible] in the items requiring attention [illegible] the following matters listed in [illegible]

	Direct	Indirect
[illegible] Officers & Employees,	$2,123,976.11	$1,[illegible]
[illegible] directors are [illegible] [Data included in the above]	1,874,000.00	211,000.[illegible]

[illegible] in connection with this paper is that loans to these [illegible] should be kept at a minimum while it is [illegible] to borrow so liberally and continuously.

The directors should read the comments of the examiner in regard to [illegible] and insure an [illegible] 4 and pages supplemental thereto [illegible] to large lines and "other loans questionable", [illegible] You will note in doing so that nearly four [illegible] of the doubtful paper and losses are [illegible] larger items, of which the items to the Kentucky Mason Company, $1,[illegible] and the Corvo Motor Company, $[illegible], are the largest. All of the [illegible] should receive continued attention and where liquidation or regular curtailment [illegible] should be secured if possible in order to [illegible] material losses.

The report shows obligations for money borrowed represented by bills [illegible], bonds borrowed and bonds sold under repurchase agreements, aggregating $[illegible], and that during the period between the last two examinations the average [illegible] have been heavy. Borrowings other than from the Federal Reserve Bank exceed [illegible] prescribed by Section 5202, U.S.R.S., and should be reduced to that limit as [illegible] possible. You will note that bills rediscountable aggregating $3,121,173.07, [illegible] pledged to secure bills payable of $[illegible], and that most of the bonds [illegible] other securities belonging to the bank, which are at all acceptable as

[illegible]

[illegible]

[illegible]

Wis-8 [redacted] 2-5712

March 19, 1930.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sirs:

No reply has been received to office letter of February 21, based on the report of an examination of your bank completed January 11.

Your early attention to this matter is requested.

Very truly yours,

JOHN L. PROCTOR,
Deputy Comptroller.

[illegible] -24

April 11, 1933.

Board of Directors,
[illegible] Bank of Kentucky,
[illegible], Kentucky.

Dear Sirs:

[illegible] satisfactory reply has not yet been received to office letter of February 21, although the Cashier at that in his letter of March 2 stated the matter would receive [illegible] within a few days.

Please forward the desired information without further delay.

Very truly yours,

[illegible] L. [illegible],
Deputy Comptroller.

Neill

[redacted]

June 28, 1930.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

[redacted]

[illegible]

[illegible]

Attention is directed to the comments of the Chief Examiner [illegible] page 11-5 in regard to the loans of $6,781,706.78 secured in whole or [illegible] part by 880,427 shares of stock of the Bank of Kentucky.

The practice of making heavy advances upon collateral consisting of stock in a corporation whose assets are admitted very limited [illegible] stock in the bank needs with the earnest disapproval of this office. [illegible] are requested to make an immediate and material reduction in the volume of such loans and reduce them to a normal amount with a minimum of delay.

[illegible]

[illegible]

[illegible]

July 28, 1930.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

No reply has been received to office letter of June 25 based on the report of an examination of your bank completed May 9.

Please give this matter your early attention.

Very truly yours,

JOHN L. PROCTOR,
Deputy Comptroller.

Nedll Mooney

August 9, 1930.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

Although it was requested on July 27 that a reply be forwarded to office letter of June 23, no such reply has yet been received.

It is understood that the examiner visited your bank on July 18 and found that the agreement to charge off certain of the losses had not been carried out. It is expected that the matters mentioned in letter of June 23 will have attention in accordance with the requests contained therein.

Please forward without delay an answer to office communication of June 23, sending copies of your reply to Chief National Bank Examiner Robert Nedll, 1810 Federal Reserve Trust Building, St. Louis, Missouri, and National Bank Examiner R. M. Mooney, P. O. Box 1082, Louisville, Kentucky.

Very truly yours,

JOHN L. PROCTOR,
Deputy Comptroller.

La-18

[redacted]

S [illegible]

September 9, 1930.

Board of Directors,
National Bank of Kentucky,
Louisville, Kentucky.

Gentlemen:

A satisfactory reply has not yet been received to office le[illegible] of June 28, based on the report of an examination of your bank complet[illegible] May 9, although the Cashier stated in his letter of August 28 that a r[illegible]ply was being prepared and would be approved by the directors and forw[illegible] on or before September 1.

Immediate attention to this matter is requested.

Very truly yours,

JOHN L. FORSTER,
Deputy Comptroller.

[redacted] Mail Memo 3-8812

November 6, 1930.

d of Directors,
ional Bank of Kentucky,
isville, Kentucky.

Gentlemen:

The report of an examination of your [illegible] October 24, a [illegible] of which was sent you, has been received, [illegible] your letter of [illegible] same date relative to the elimination of part [illegible] classified losses [illegible] aggregated $1,866,172.24, stating that [illegible] made to pre- [illegible] for $600,000 more through the Kentucky [illegible] Please ad- [illegible] whether this has been done and all of the [illegible] have been elim- [illegible]ed.

It is noted that two meetings were held [illegible] board and one [illegible] the executive committee at which the matters [illegible] as listed and [illegible]ted upon on pages 1-4 to 1-4 were fully [illegible]. It is also no- [illegible] that the directors have read the full [illegible] that they should be [illegible] with this information before you it [illegible] apparent that the sit- [illegible]ion is serious and one which requires and [illegible] have your constant and [illegible]est attention.

No attempt will be made to go into detail in regard to the [illegible] [illegible]nt of slow and doubtful assets; the unwarranted extensions of credit and [illegible] concentration of the bank's funds in loans secured principally by stock [illegible] the Kentucky, American Turf, and Inter-Southern Life Insurance Com- [illegible]; the excessive loans; the possibility of further material losses; the [illegible]r current cash position; the question of the responsibility of the manage- [illegible] for conditions disclosed, etc., as the board is already in possession [illegible] the facts as disclosed by memoranda at the meetings held and in the [illegible]ort.

Please forward a report from time to time, showing the progress [illegible] in correcting the matters referred to herein and in the schedules men- [illegible]ed, as well as a copy of the daily statement. These reports should be [illegible] the individual signatures of the directors and copies should be sent [illegible] Chief National Bank Examiner [illegible]bert Neill, 1510 Federal Commerce Trust [illegible]ldin., St. Louis, Missouri, and National Bank Examiner [illegible] Coney, [illegible]. Box 1[illegible], Louisville, Kentucky.

Very truly yours,

[illegible]

[illegible]

[illegible]
[illegible] Comptroller.

ESTABLISHED 1854
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

July 23, 1927.

Hon. E. W. Stearns,
Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Your office letter under date of June 30, 1927, directing our attention to the report of the examination of this bank completed on May 12, 1927, has been received.

The estimated losses of your examiner amounting to $137,775.00 have been charged off.

The loans listed under the caption of slow and doubtful assets have been reduced by part payments and payments in full in the amount of $[illegible].00.

The loans listed under the caption of overdue paper and statutory bad debts have been reduced by payments and renewals in the amount of $304,[illegible].00.

The loans listed by the examiner on the sheets following page [illegible] under the caption of loans especially mentioned is receiving the attention of officers and have been materially reduced, and we are endeavoring to [illegible] others by additional security or supporting them by the proper credit [illegible].

Loans listed by your examiner as excess of the legal limit have been reduced as follows -

Kentucky Jockey Club	$510,[illegible]
Reduced by payment to	280,[illegible]
Consolidated Realty Company	$478,[illegible]
C. C. Hiestt	413,[illegible]
H. J. Scheirich;C.C.& G. Y. Hiestt;	30,[illegible]
	$922,[illegible]
Reduced to - Consolidated Realty Co.	$459,[illegible]
C. C. Hiestt	38,[illegible]
H. J. Scheirich;C.C.& G.Y.Hiestt;	125,[illegible]
	$623,[illegible]

Included in these loans of $623,000.00, a note for $100,000.00 signed by H. J. Scheirich;C.C.& G.Y. Hiestt is secured by a

ESTABLISHED 1834
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

2.

certificate of deposit in this bank.

Other items mentioned in your letter is receivin the attention of our officers and we will report to you later.

Respectfully yours,

Cashier.

/

35
352

[redacted]

September 16, 1927.

Mr. E. H. Gough, Deputy Comptroller,
Washington, D. C.
Dear Sir:

We beg to acknowledge receipt of your office letter under date of Sept[illegible] 7, 192[illegible] with reference to your last examination of this bank and to previous correspo[illegible] in regard thereto.

Wish to advise that loans listed by your examiner as excessive of the [illegible] limit have been reduced as follows.

Kentucky Jockey Club	$53[illegible].00
Reduced by payment to .	46[illegible].00
Consolidated Realty Company	47[illegible].00
C. C. Hiatt	1[illegible].00
H. J. Scheirich, C. C. and G. Y. Hiatt	30[illegible].23
	$ 922,[illegible].23
Have been reduced to :	
Consolidated Realty Company	435,[illegible].00
C. C. Hiatt	59,[illegible].00
H. J. Scheirich	1[illegible]
	594,[illegible].00

The loan of 100,000.00 H. J. Scheirich is secured by certificate of deposit of this bank for full amount.
Loans listed under the caption - overdue, slow and doubtful paper have been reduced $1,032,707.81 as per detailed list attached.
Loans listed under the caption of loans especially mentioned have been reduced $966,797.64 as per itemized list attached.

Very respectfully yours,

Cashier.

Director

President.

[illegible]

SCHEDULE OF [illegible] , SELF AND DEPENDENT PATRONS. #5312

NAME OF BORROWER	AMOUNT DUE ON THE DATE OF THE EXAMINATION	[illegible]
Allen J.P.	$ 25.00	$ .00
[illegible], J. J. & A. T.	115.00	100.00
[illegible], [illegible] Geo.	2,264.81	.00
[illegible] Co.	38,000.00	.00
[illegible], R. C.	2,000.00	.00
[illegible] Ford, C. [illegible]	1,800.00	1,400.00
[illegible], [illegible]	20.00	.00
[illegible], [illegible]	4,500.00	4,000.00
[illegible] Co.	25,000.00	15,000.00
[illegible], [illegible]	225.00	[illegible].00
Campbell, D. P.	775.00	[illegible].00
[illegible] Brewster Bro. Co.	148,000.00	129,000.00
Campbell, Fred J.	375.00	[illegible].00
Chandler, Jno. W.	6,652.00	5,040.00
Chandler, Jno. W. (Indirect)	3,654.00	3,[illegible].00
Chase & [illegible]	142,163.00	136,[illegible].00
Cohen, Henry F.	520.00	480.00
Cohen, H. V.	2,010.00	1,767.00
Cole Bros. Mfg. Co.	2,200.00	[illegible].00
Coler Cinema, (Indirect)	6,344.00	1,[illegible]
Coler Cinema Production	8,153.00	3,[illegible]
Cozm, J. Parker,	5,000.00	[illegible]
Consolidated Realty Co.	478,400.00	[illegible]
Consolidated Realty Co. (Indirect)	165,702.00	[illegible]
Cook, W. J.	208.00	[illegible]
Cotton [illegible] Products	64,949.00	[illegible]
Crescent Ice Cream	7,200.00	[illegible]
Crescent, Arthur	1,050.00	[illegible]
Cunnalen, Perry A.	500.00	280.00
[illegible], I. I.	1,937.00	1,753.00
[illegible] Daylight Coal Co.	50,000.00	45,000.00
[illegible], Jacobine Co.	200.00	.00
Denner, [illegible]	250.00	.00
Denner, [illegible]	1,720.00	.00
[illegible]	158.00	.00
[illegible] Co.	1,[illegible].00	.00
Dillman, C. L. (Indirect)	[illegible].00	.00
[illegible] Coal Co.	1,151.00	1,116.00
[illegible] Gas Co.	10,000.00	5,000.00
[illegible], F. E.	1,625.00	1,525.00
[illegible]	1,000.00	400.00
[illegible], [illegible]	800.00	.00
[illegible] Products Co.	77,400.00	17,400.00
[illegible]	[illegible].00	.00
[illegible] Co., Geo. H.	14,[illegible].00	14,500.00
[illegible], [illegible]	700.00	.00
[illegible], Mark H.	800.00	.00
[illegible] Iron Co.	74,000.00	72,000.00
Gibraltar Coal Mining Co.	19,000.00	17,000.00
Gibraltar Coal Mining Co. (Indirect)	22,000.00	20,000.00
Graham, Geo. [illegible]	87.00	.00
Greenberg, [illegible]	1,600.00	1,575.00
Greene, [illegible]	5,113.00	4,887.00
Greene, [illegible]	16,200.00	15,[illegible].00
[illegible]	15,000.00	10,000.00
[illegible]	[illegible].00	.00
[illegible], Geo. I.	747.00	609.00
[illegible]	275.00	.00
[illegible] Pickle Co.	[illegible]	61,200.00
[illegible] (Indirect)	1,[illegible]	.00
[illegible] Co. (Indirect)	2,701.00	2,[illegible].00
[illegible]	650.00	.00
[illegible]	67,000.00	60,000.00
[illegible]	458,000.00	7[illegible]
[illegible] Co. (Indirect)	10,237.00	8,[illegible].00
[illegible]	858.00	.00
[illegible]	1,[illegible],830.00	[illegible]
[illegible]	2,012.00	.00
[illegible]	83,500.00	.00
[illegible]	4,000.00	[illegible]
[illegible]	2,[illegible]	1,742.00
[illegible]	4,200.00	2,[illegible]
[illegible] (Indirect)	35,000.00	[illegible]

[illegible]	$ 250.00	$ 200.00
[illegible]	800.00	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	50,000.00	.00
[illegible]	816.00	612.00
[illegible]	23,85[illegible]	21,743.00
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	5,647.00	5,917.00
[illegible]	[illegible]	6,400.00
[illegible]	2,540.00	2,250.00
[illegible]	2,200.00	.00
[illegible]	43,830.00	45,500.00
[illegible]	9,000.00	1,489.00
[illegible]	171.00	125.00
[illegible]	1,0[illegible].00	.00
[illegible] & Co.(Indirect)	28,954.00	21,133.00
[illegible]	41,500.00	40,300.00
[illegible] Co.	2,000.00	.00
[illegible] Co.(Indirect)	6,300.00	.00
[illegible] (Indirect)	8,198.00	4,440.00
[illegible]	2,[illegible].00	2,480.00
[illegible]	57[illegible].00	800.00
[illegible]	250.00	.00
[illegible]	3,002.00	2,079.60
[illegible]	6,300.00	5,300.00
[illegible]	400.00	275.00
Smith, J. A.	5,000.00	.00
Sou. Brick & Tile(Indirect)	6,732.00	5,700.00
State Journal Co.	6,032.00	.00
Steinbank, Clarence	300.00	280.00
Steinquehl, C. T.	1,125.00	1,080.00
Swain, E. M.	9,100.00	1,100.00
[illegible] Co. [illegible] Co.(Indirect)	177.00	.00
Thompson, Wm. T. T.	102.00	52.00
[illegible]	1,800.00	1,700.00
[illegible], J. C.	1,800.00	1,850.00
Vaughan, Forrest [illegible]	1,125.00	1,075.00
Vaughan, " (Indirect)	388.00	.00
[illegible] & Co.	60,000.00	50,000.00
Vetter, Jno. A.	2,336.00	.00
[illegible], A. [illegible]	659.00	609.00
[illegible], Jno. & Co.	28,362.00	17,075.00
[illegible], Oscar & T.	5,850.00	882.20
[illegible] & [illegible]	3,500.00	.00
[illegible], J. T.	2,040.00	.00
[illegible], [illegible] T.	6,700.00	8,000.00
[illegible], S. & Co.	200,000.00	.00
Peoples Bank, Springfield, Tenn.	11,3[illegible]	11,196.00
Planters Bank, Clarksdale, Miss.	58,373.00	57,750.00
	$ 3,239,687.61	$ 2,206,380.00

[illegible]

$ 1,032,707.61

OTHER [illegible] SUPPLIERS

[illegible]	[illegible] BY THIS DATE	AMOUNT DUE AT THIS [illegible]
[illegible] Co.	5,[illegible].00	4,600.00
[illegible] Co.	10,[illegible].00	8,000.00
Allgeier & Ford	3,000.00	.00
[illegible] Iron Works	1[illegible],000.00	2,000.00
[illegible] Young Realty Co.	5,000.00	4,200.00
[illegible]	3,873.00	3,348.00
[illegible] Co.	21,500.00	16,500.00
[illegible]	6,090.00	.00
[illegible]	1,300.00	.00
Bray Boilerman Mfg. Co.	18[illegible],000.00	80,000.00
[illegible]	[illegible]	2,150.00
[illegible] Bros. & Co.	33,000.00	29,000.00
[illegible] Co.	12,000.00	8,800.00
[illegible] (Delivered)	7,7[illegible].00	6,[illegible]7.00
Coleman, W. C.	6,934.00	.00
[illegible]	1,087.00	984.00
[illegible] Co.	12,000.00	9,000.00
[illegible], Martin J.	1,000.00	700.00
[illegible], Geo. T. Co.	17,823.00	9,[illegible].50
[illegible] Painting Co.	150,000.00	142,000.00
[illegible] City Plumbing Co.	83,318.00	80,318.00
[illegible], Louis P. Co.	8,816.00	.00
[illegible] " (Delivered)	2,930.00	.00
[illegible], Hugh R.	3,[illegible].00	2,[illegible].00
[illegible], Fred	11,[illegible].00	11,[illegible].00
[illegible] Co.	1,800.00	1,[illegible]
[illegible], William H.	3,880.00	3,[illegible].00
[illegible], H. & Co.	14,[illegible].00	9,[illegible].00
[illegible]	11,000.00	8,[illegible].00
[illegible]	14,[illegible].00	12,[illegible].00
[illegible] Regulator Co.	18,300.00	12,[illegible].00
[illegible] Tool Co.	400,[illegible].00	388,184.00
" " "(Demurrage)	76,[illegible].00	.00
Miller Collins Co.	12,[illegible].00	3,[illegible].00
[illegible] Steel Co.	31,000.00	30,000.00
[illegible], T. J.	1,300.00	1,[illegible].00
Tyson & Co.	10,000.00	.00
Valley Mills Dev. Co.	13,[illegible].00	[illegible].00
Zellers, Fred	7,000.00	.00
Kelly, Elec. Co. Co.	2,100.00	2,[illegible].00
Ky. Southern Oil	22,000.00	14,[illegible].00
Ky. Valley Elec. Co.	7[illegible],000.00	70,000.00
Ky. Tel. Comm Co.	68,[illegible].00	47,[illegible].00
Ky. " " (Settlement)	3[illegible],[illegible].00	32,[illegible].00
[illegible], S. J. & Bros. Co.	7,[illegible].00	1,771.00
[illegible], Walter H.	5[illegible],000.00	.00
[illegible] & [illegible]	23,[illegible].00	23,[illegible].00
Louisville Clothing Co.	13,000.00	3,000.00
Low, [illegible] Co.	8,[illegible].00	7,[illegible].00
[illegible] Co.	11[illegible],000.00	1[illegible],000.00
[illegible]	1,[illegible].00	1,[illegible].00
[illegible]	1,1[illegible].00	3,[illegible].00
[illegible]	[illegible]	7,[illegible].00
[illegible]	[illegible]	7,[illegible].00
[illegible], L. [illegible]	2,[illegible].00	2,[illegible].00
[illegible]	3,[illegible].00	2,000.00
[illegible] Co.	[illegible]	170,[illegible].00
[illegible] Rubber Co. ([illegible] & [illegible])	[illegible]	.00
[illegible]	[illegible]	.00
[illegible]	[illegible]	1,[illegible].00
[illegible] Co.	[illegible]	10,[illegible].00
[illegible]	[illegible]	6,[illegible].00
[illegible]	[illegible]	[illegible].00
[illegible]	[illegible]	.00
[illegible]	[illegible]	12,[illegible].00
[illegible]	[illegible]	.00
[illegible]	[illegible]	.00
[illegible]	[illegible]	7,[illegible].00
[illegible]	[illegible]	[illegible]

Sample, F. W.	$ 21,944.00	$ 19,461.00
Schultz, F. G.	5,[illegible].00	4,825.00
Sowder, M. T.	[illegible]	17,[illegible]4.00
Standard Mgm. Co.	162,000.00	137,000.00
Standard Printing Co.	102,500.00	94,800.00
Sullivan Computing Scale Co.	313,300.00	313,300.00
Thiessen, C. F.	6,850.00	4,200.00
Thomason Oil Co.	10,457.00	6,457.00
Tucker, J. Darvin	10,182.00	2,861.00
Tyler, R. B. Co.	80,000.00	10,000.00
Vaughan, Robt. F.	4,218.00	3,818.00
Henry Vogt Machine Co.	93,427.14	.00
Williams, L. P.	3,[illegible].00	2,800.00
Woods, E. W.	67,723.00	50,358.00
Yee, Lois	1,800.00	1,848.00
Jefferson County Bank	27,000.00	20,000.00
Orange County Bank, Paoli, Ind.	22,000.00	.00
Bank of Bloomington	37,800.00	32,800.00
	$ 1,800,712.64	$ 2,234,118.00

AMOUNT OF REDUCTION SINCE THE DATE OF THE LAST EXAMINATION---------- $ 906,[illegible].64

1/9

FILE

December 24, 1937.

Mr. E. W. Stearns, Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Your office letter under date of December 12, 1937, was read to our Board of Directors at the regular weekly meeting, December 16, 1937, discussed and referred to the officers of the bank for attention.

The management of this bank is carefully considering your letter and we have been working continuously on all matters criticized and, as it is taking considerable time to work out a detailed report, we are not now prepared to write you fully.

As soon as the detailed report is ready we will forward to you, also send a copy to Chief National Bank Examiner, John S. Wood, at St. Louis.

Respectfully yours,

CTJ/M

ESTABLISHED 1834
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

January 24, 1928.

Mr. E. W. Stearns, Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Referring to examination of this bank by National Bank Examiner, John S. Wood, as of October, 14, 1927, wish to advise you as follows -

The loans listed under caption Slow and Doubtful Paper, have been reduced by part payments and payments in full in the amount of $499,691.[illegible] as per detailed list attached. Of this amount, $50,886.05 has been charged off.

Loans, listed under caption of Loans Especially Mentioned, have been reduced in the amount of $705,035.83, as per detailed list attached.

The Kentucky Wagon Manufacturing Company of Delaware has acquired title to the plant and we have eliminated the overdraft and put it in current form secured by their First Mortgage Bonds as collateral.

In addition to the $50,886.05 mentioned above, there was charged off against the Kentucky Wagon Manufacturing Company line $100,000.00 during the examination.

The overdrafts shown by our published statement, of the Comptroller's [illegible] as of December 31, 1927, amounts to a total of $3157.78.

All other items criticised by your Examiner is receiving the attention [illegible] our officers and you will be fully advised of the progress made.

Respectfully yours,

Cashier.

February 6, 1928.

Mr. E. H. Gough,
Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Your office letter under date of January 27, 1928, received.

Loans claimed by your examiner to be excessive to Wakefield & Company amounting to $935,000.00, have been reduced in the amount of $335,000.00.

Loans listed by your examiner under the caption of "Campbell Liner".

Loans to the Van Camp Packing Co. at the time of the examination amounted to	- -	$454,263.93
Loans at the present time	- -	311,257.86

Advice of further progress will be furnished your office as requested.

Respectfully yours,

Cashier.

June 8, 1928.

Mr. E. H. Gough,
Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Your letter of May 12, 1928, referring to the report of the examination of this bank completed March 31, 1928 received.

Referring to loans mentioned in the first paragraph of your letter, wish to advise as follows -

Cadet Knitting Company has been reduced since the examination from $100,000.00 to $75,000.00 and we have a positive agreement with the company that the balance of this debt is to be paid as the notes mature.

Campbell, Heath & Company and White & Associates -

Campbell, Heath & Company has been reduced from $100,000 to $96,000.00. These obligations are slow but there has been improvement in the collateral and, in our opinion, there is ample security to protect these loans until paid.

William D. Campbell - Mr. Campbell is President of the Camp Packing Company and a very resourceful man. While there is an active market for this stock, we feel that the collateral is sufficient and is a safe loan.

Albert Latta - We regard this loan perfectly good even without collateral.

L. I. Harris - Paid in full.

Murray Rubber Company - Since the examination there has $150,000.00 cash paid into the treasury of this company by the owners for which they do not receive any obligation of the company, arrangements are now being made for the payment of an additional $100,000.00. We know the management personally and believe in their ability to make this business a success and, in our opinion, the obligations will be liquidated in full.

Industrial Ownership Corporation - This is regarded by us as a slow loan but our opinion is that in a reasonable time we

#2 E. H. Gough.

be able to dispose of the collateral for more than the amount of the debt and receive payment in full.

Kentucky Wagon Manufacturing Company - We are now negotiating for the reorganization or sale of this company and believe we will in a short time effect a trade that will greatly reduce our loans and secure the balance entirely satisfactory to us.

Loans - Kentucky Jockey Club and Lincoln Fields Jockey Club - have been paid in full.

In paragraph five - referring to items listed by your Examiner as statutory bad debts, wish to advise that this amount has been reduced by payments in the amount of $32,100.48 as per itemized list attached. Also listed by your Examiner under caption "slow and doubtful assets" have been reduced in the amount of $208,886.15 as per itemized list attached. Also items listed as "other loans especially mentioned" on pages 6-6 to 10 inclusive, have been reduced in the amount of $283,065.00 as per itemized list attached.

In regard to the Real Estate Loan of E. H. Woods, which is now secured by bonds on the property, there is now fourteen producing wells on this property and there is being formed a corporation with a capital of $300,000.00 with E. H. Woods as its President. They will undertake to sell stock of this corporation to liquidate our debt. However, if this is not successful the property will be foreclosed and sold at auction and will, in our opinion, more than pay the debt.

The lease acquired for a branch office at Fourth & Guthrie Streets, and not used, is sub-leased on a basis that is now producing an annual net profit to the bank.

Such items carried for Wakefield & Company, secured by (110) shares National Bank of Kentucky stock, was paid in full during the examination.

Respectfully yours,

Cashier and Secretary of
Board of Directors.

ESTABLISHED 1834
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

June 8, 1928.

At the regular weekly meeting of the Board of Directors of the National Bank of Kentucky, as of this date, the following directors being present, James B. Brown, John Stites, A. J. Carroll, Allen P. Dodd, Walter I. Kohn, Arthur M. Rutledge, T. Kennedy Helm, Wharton Gray, Oscar E. Bloch, Henry D. Ormsby, James J. Hayes, Milburn P. Kelly, Stuart E. Duncan, Samuel W. Coons, Brainard Lemon, Henry Vogt, C. C. Hicatt, Saunders P. Jones, Baylor O. Hickman, Charles Schmer, William Short, John M. Atherton, John B. Pirtle, William S. Speed, James Garnett and Henry J. Angermeier., a reply to letter from the Comptroller of the Currency under date of May 12, 1928, was read to the Board and on motion, C. C. Hicatt, seconded by Henry Vogt and unanimously carried, the Cashier was authorized to sign said letter as Secretary of the Board and forward same to the Treasury Department.

Secretary Board of Directors.

STATUTORY BAD DEBTS

	Balance Examiners Report.	Balance June 4, 1928
Benevolent Assoc. Of Elks	$ 37,100.00	$ 17,600.00
Color-Cinema Co.	1,262.83	1,109.83
J. Parker Conn	4,685.00	2,381.22
F. H. Straub	852.31	279.65
A. W. Thomson	15,435.83	12,589.17
Corydon National Bank	3,770.00	1,447.22
Peoples Bank, Springfield, Tenn.	10,854.91	8,653.21
	$ 73,160.78	$ 44,060.30
	44,060.30	
REDUCTION - - - -	$ 32,100.48	

--- ---

* * * * * * * *

	SLOW	DOUBTFUL	BALANCE 6-4-28.
J. C. Koch [illegible] Allig[illegible]-Koch	$ 3,000.00	$	$ 2,800.00
Benevolent Ass[illegible] of Elks		4,400.00	.00
Bing[illegible]-Hearst Brain Co.	40,000.00		.00
Bruns & Bohrman	350.00		.00
Robert L. Brown	3,000.00		2,500.00
[illegible]en L. Bruner		850.00	800.00
J. T. Caldwell	119.92		96.47
Campbell Heath Co.	100,000.00		96,151.28
[illegible] Carson	50.00		0.00
Ellerbe W. Carter	10,706.50		10,550.00
Carter Guaranty Co.	102,150.00		102,053.32
[illegible] T. Chandler	1,938.90	3,501.90	5,187.00
[illegible] Inc.	128,587.62		104,049.42
[illegible] C. Clarke	28,542.71		800.00
Color Cinema Production Co.		3,512.94	3,477.49
Color Cinema Co.		1,262.83	1,109.83
J. Parker Conn	4,685.00		2,381.22
Consolidated Realty Co.	425,000.00		408,500.00
" " " Rediscounts	120,072.19		108,819.10
L. L. Daugherty	1,428.42		1,274.46
[illegible]	1,577.42		1,210.62
[illegible] Co.	23,500.00		22,966.18
Gibraltar Gold Mining Co.	13,500.00		12,000.00
[illegible] L. Greenbaum		1,495.00	1,450.00
[illegible]	1,[illegible]		[illegible]
[illegible] Co.		1,150.00	1,125.00
[illegible] Co.	4,500.00		4,513.78
[illegible] Co.	1[illegible],845.00		145,825.00
[illegible] Co.	23,[illegible]	13,250.00	14,700.00
[illegible]	1,4[illegible].00		1,700.00
[illegible]	3,150.00		1,300.00
[illegible] & Miller	6,800.00		[illegible]
[illegible]	17,389.32		1[illegible]
[illegible]	1,125.00		750.00
[illegible] Jr.	2,380.00		2,350.00
[illegible]	6,000.00		5,800.00
[illegible] Jr.	5,750.00		[illegible]
[illegible] O'Brien	[illegible]		[illegible]
[illegible] & Rubber Co.	1[illegible]		1[illegible]
[illegible] & Co.	27,[illegible]		27,[illegible]
[illegible] Rediscounts	10,640.80		[illegible]

	SLOW	DOUBTFUL	BALANCE 6-4-28.
Shapir Mfg. Co.	$ 1,542.18	$	$ 1,464.95
Southern Engineering Co.	1,[illegible]		1,009.27
Standard Lbr. Co.	6,500.00		6,000.00
[illegible] B. Steltenpohl	825.00		825.00
[illegible] Strauss	980.31		279.68
[illegible] V. Thomson	13,238.89		12,589.17
Trumbo, Schupp & Schmidt	216,090.74		203,580.74
J. Dolfinger & Co.	52,417.17		137,417.17
Robert F. Vaughn	[illegible] 215.80		3,000.00
W. N. Willis	00.00		6,120.00
James Yeager	8,000.00		7,000.00
Corydon National Bank	5,000.00	970.00	1,447.82
Peoples Bank, Springfield, Tenn.	10,854.61		8,853.81
	$ 1,724,612.88	$ 30,172.87	$ 1,848,699.42
	30,172.87		
	$ 1,754,785.85		
	1,848,699.42		
	$ 208,466.13		

OTHER LOANS ESPECIALLY MENTIONED

	Balance Examination	Balance [illegible]
Guy D. Atkinson	$ 10,000.00	$ [illegible]
A. Brandeis & Son	236,000.00	215,000.[illegible]
S. M. Clark	283,000.00	182,[illegible]
Jas. T. Clark	47,000.00	21,000.[illegible]
Falls City Plbg & Supply Co.	13,000.00	5,000.[illegible]
Hugh S. Fleece	2,150.00	800.[illegible]
Hibbs Hafer Hat Co.	37,000.00	26,000.[illegible]
Hirsch Bros. & Co.	186,000.00	175,000.[illegible]
Hoffman Hunter Co.	97,800.00	86,000.[illegible]
Irvine Construction Co.	6,000.00	[illegible]
Ky. Public Elevator Co.	70,000.00	60,000.[illegible]
Larimore Automobile Co.	12,300.00	11,800.[illegible]
Ky. Tobacco Warehouse Co.	63,500.00	53,000.[illegible]
" " " " Bodies.	41,973.83	30,288.[illegible]
G. A. Koerner & Co.	86,014.67	62,014.[illegible]
Mann Insurance Agency	12,500.00	11,800.[illegible]
Standard Printing Co.	86,000.00	81,500.[illegible]
Starks Realty Co.	118,000.00	100,000.[illegible]
Tip Top Baking Co.	65,000.00	60,000.[illegible]
Wheeler Realty Co.	55,000.00	40,000.[illegible]
T. L. Young	20,000.00	19,800.[illegible]
	$ 1,509,643.50 1,226,878.50	$ 1,226,878.[illegible]
REDUCTION - - - - - -	$ 283,065.00	

ESTABLISHED 1834
NATIONAL
BANK OF
KENTUCKY
IN LOUISVILLE

October 11, 1928.

Mr. E. H. Gough,
Chief Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Your office letter of August 25, 1928, relative to further progress made in the matters referred to in your letter of May 25 received.

Cadet Knitting Company has been reduced since the examination from $100,000.00 to $45,000.00.

Van Camp Packing Company - The proposed recapitalization of the Van Camp Packing Company and the prospective new interests will materially aid the marketing of their product and add a minimum of $,000,000.00 to a possible $6,000,000.00 in cash. This will improve the statement of the company very much and add to the collateral value of other loans by the salability of the collateral.

Kentucky Wagon Manufacturing Company - Negotiations for the refinancing of this company should be consumated by October 1, 1928, which, if successful, will pay our debt.

Items listed by your Examiner as "statutory bad debts" have had a further reduction since June 8, 1928, of $33,562.66 as per itemized list attached.

Items listed by your Examiner under caption of "slow and doubtful assets" have had a further reduction since June 8, 1928, in the amount of $206,132.50 as per itemized list attached.

Items listed as "other loans especially mentioned" have had a further reduction since June 8, 1928, in the amount of $133,493.54 as per itemized list attached.

Items listed as "irregular cash items" have been reduced since your examination from $55,507.36 to $732.50.

Very respectfully yours,

Cashier.

STATEMENT SHOWING THE REDUCTION IN THE OVERDUE ,SLOW AND DOUBTFUL PAPER.

NAME OF BORROWER.	AMOUNT DUE ON DATE OF THE EXAMINATION.	AMOUNT DUE AT THIS REPORT.
Adams, T. E. & F. P.	425.00	188.69
Koch,J.C.Endorsed B.N.& PERRY FARNSLEY	1,500.00	.00
Koch J.C. Collateral	3,700.00	3,500.00
Koch,J.C. (Indirect)	1,606.75	1,547.32
Armstrong-Young Realty Co.	4,900.00	.00
Ayers,R.E.	300.00	200.00
Badger Aluminum Co.	15,000.00	7,500.00
Ball Optical Co.	2,250.00	2,000.00
Bankers Mortgage Co.	221,500.00	139,500.00
Bankers Trust Co.	25,000.00	17,500.00
Barnes, L. L.	101.25	.00
Bartman, Harry F.	90.00	45.00
Bassmer, August R.	1,600.00	325.00
Bell, H. J. & H. G.	90.00	60.00
Bell, Stella K. Van Dyke	1,716.00	.00
Blimeoe, H. George	383.67	.00
Bradley, R. S. and F. H. Strauh,	27.50	.00
Brandford, C. W.	1,350.00	1,800.00
Brand, Alfred E. and C. A. Koop ,	25.00	.00
Brown, Ida May	1,000.00	.00
Brown, Ida May	200.00	.00
Brown, Robert L.	4,000.00	3,000.00
Burkley, George A.	2,100.00	2,056.00
Caldwell, J. T.	170.45	343.[illegible]
Celery Illuminating Co.	2,650.[illegible]	2,400.[illegible]
Brandeville Fulton	3,490.00	3,265.00
Campbell, D. F.	700.00	675.00
Carson, Sam	102.00	32.00
Carter Guaranty Company	143,082.00	107,500.00
Carter,Ellerbee [illegible]	14,177.68	13,637.18
Chandler, John H. (Indirect)	3,365.42	3,113.38
Chase & Symond Co.	135,561.35	132,533.61
Clarke, D. C. & V. J. Bulloit	34,740.75	29,237.17
Cohn, H. T. & H. V.	460.00	400.00
Mary, O. H.	225.40	.00
Certain Seed Products Co.	65,152.53	.00
Cunningham, Harry A.	250.00	.00
Buttele, Phil.	90.00	60.00
Dougherty, L. L.	1,628.37	1,472.94
Day, George H. & Harry S. Lee	2,[illegible].13	2,[illegible].87
Dittmar, L. J.	12,[illegible].00	11,796.00
Dosch Chemical Co.	1,116.94	.00
Dugan, W. E.	400.00	.00
Eaton, C. C.	2,200.00	1,950.00
Eckert, Bessie E.	50.00	.00
Edwards, O.P. & J. Ford C. P. Ogden,	1,525.00	1,400.00
Eureka Products Co.	17,400.00	10,000.00
Falls City Plumbing & Supply Co.	70,338.38	19,000.00
Fisher, George H. & Co.	2,250.00	1,775.00
Graham, F. E. and H. A. Perry,	14,000.00	7,000.00
Gibraltar Coal Mining Co.	17,000.00	13,500.00
Harper Coal Mining Co.	18,000.00	13,500.00
Goodwin, Flint	1,358.13	1,496.75
Greenbaum, E. L.	1,525.00	1,400.00
Greene, H. L. et al ,	4,849.10	3,613.00
Graves, Stuart & Louise R.	15,000.00	.00
Harter, F. M. Motor Co.	10,000.00	7,199.07
Halfrich, John	609.10	316.82
Higgins, James H.	470.00	.00
Home Circle Publishing Co.	27,000.00	25,500.00
Hynes Pickle Co.	57,800.00	34,600.00
Jackson, Frank	250.00	.00
Gean Realty Company	6,391.61	4,663.34
Kahn Bros.	40,000.00	20,000.00
Kelly, Edward C. Co.	2,000.00	1,900.00
Leatherman Anna B.	200.85	.00
Lee, Joseph H.	1,250.00	1,075.00
McBride, T. O. & S. J.	200.00	.00
McCormick , H. E. and H. E.	750.00	700.00
McDevitt, P. H. and Mary H.	1,700.00	1,400.00
Martin, T. R. & Co.	9,000.00	7,800.00
Merriwether, C. J.	96,783.54	78,068.29
Miller, A. R.	450.00	.00
Mombeimer, E. C. and H. J.	100.00	.00
Murray Rubber Co.	280,620.81	150,000.00
Nelson, C. L.	1,500.00	1,375.00
Netherton, H. & Co.	3,375.00	1,000.00

Norman, E. B.	8,300.00	6,100.00
Norman, E. B. Jr.	2,450.00	2,350.00
Norman, J. C.	2,250.00	2,150.00
O'Bryan, P. E.	400.00	300.00
Owens, Ellis and T. M. Cissell,	125.00	.00
Parkway Lumber & Construction Co.	46,500.00	43,960.00
Pate, G. M.	4,098.33	1,029.17
Phillips, R. E. and E. K.	125.00	100.00
Powell, I. D.	450.00	375.00
Progress Chair Co.	38,400.00	28,400.00
Raw, Albert S.	65.00	50.00
Ravitz, Morris,	900.00	.00
Rosen, R. C. Mf'g. Co.	5,300.00	4,050.00
Rosen, R. C. Mf'g. Co. (Indirect)	4,319.67	3,655.95
Rosenbaum, Leon A.	2,450.00	925.00
Shapin Mf'g. Co.	1,997.01	1,707.55
Singer, C. A.	5,300.00	5,000.00
Skillman, Lillian and Henry G.	375.00	.00
Smith, T. F.	100.00	.00
Springer, Elmer R.	30.00	.00
Standard Lumber Co.	10,000.00	7,000.00
Standard Mortgage Co.	117,000.00	113,500.00
Steinbach, Clarence C.	250.00	200.00
Steltenpohl, C. B.	1,050.00	925.00
Smart, John T.	375.00	150.00
Stimpson Computing Scale Co.	200,700.00	234,300.00
Swain, E. E.	1,100.00	.00
Thomson, A. V.	14,650.00	15,460.83
Thomas, T. A. & Co.	2,799.09	.00
Utterback, J. C.	1,850.00	1,800.00
Vaughn, Forrest E.	1,021.50	376.50
Verhoeff, H. & Co.	50,000.00	40,000.00
Hartwell, W. C. & R. H.	779.50	.00
Von Berries, Victor and Johanna	85.00	59.2 5
John Welsh,	23.75	.00
White John & Co.	17,075.00	.00
Willis, W. H.	8,000.00	7,400.00
Yunger, Julian T.	200.00	.00
Peoples Bank of Springfield, Tenn.	11,196.46	10,854.81
Planters Bank, Clarksdale, Miss.	57,326.33	47,265.98
	$2,016,405.36	
		$1,516,514.34
AMOUNT OF REDUCTION SINCE THE DATE OF THE LAST EXAMINATION		$ 499,891.01

OTHER LOANS ESPECIALLY MENTIONED

NAME OF BORROWER.	AMOUNT DUE ON DATE OF EXAMINATION.	AMOUNT DUE AT THIS BANK.
Acme Printing Co.	$ 4,000.00	$ 4,100.00
Adams, George R.	1,350.00	1,600.00
Barber, Thomas A. (Indirect)	5,348.75	4,561.44
Bingham Hewett Grain Co.	20,000.00	18,000.00
Wolf Blitz Glass Co.	18,500.00	10,000.00
Brown, W. P. & Sons Lumber Co.	500,000.00	.00
Clark, James P.	48,500.00	47,000.00
Hilton Collins & Co.	3,000.00	.00
Forsht, Fred.	9,000.00	4,000.00
Gloucestromer Motors Co.	1,350.00	900.00
Goodwin Preserving Co.	188,911.00	187,185.00
Hirsch Bros. Co.	340,000.00	325,000.00
Irvine Construction Co.	12,000.00	4,500.00
Kentucky Rock Mf'g. Co.	8,000.00	7,500.00
Kentucky Consumers Oil Co.	17,250.00	15,000.00
Koerner, G. A. & Co.	70,416.77	64,616.77
Lakehurst, B.	6,000.00	1,815.37
Louisville Textile Co.	15,700.00	14,500.00
Portland Tire & Rubber Co.	11,530.00	11,000.00
Pilchers, Henry & Sons	47,000.00	43,000.00
Tucker, Lee and Ben H. Schrader	4,500.00	4,200.00
Riddell Furniture Co.	2,600.00	.00
Riddell-Robinson Co.	20,000.00	15,000.00
Roger Bros. Coal Co.	4,500.00	3,500.00
Russell & Garibaldi	12,000.00	.00
Sayers, L. T.	900.00	.00
Standard Printing Co.	63,500.00	58,500.00
Starks Realty Co.	150,000.00	115,000.00
Vaught, Robert F.	3,513.33	3,513.50
Vurtola, G. A. & John,	12,000.00	.00
Young, T. L.	30,500.00	28,520.00
	$1,580,000.00	$ 824,180.00

AMOUNT OF REDUCTION SINCE THE DATE OF THE LAST EXAMINATION $ 755,820.00

January 22, 1929.

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:

Attention Mr. E. H. Gough, Deputy Comptroller

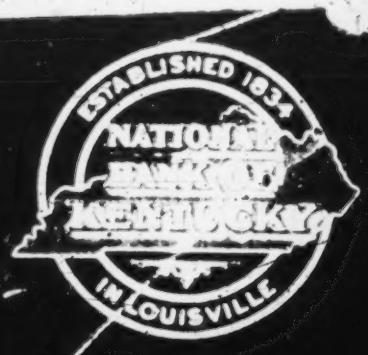
Your letter of January 14th, 1929, received. We are now preparing a detailed statement answering your office letter under date of November 27, 1928, which will be forwarded to you, when completed, which will be within the next few days.

Respectfully yours,

Cashier.

CRP/E

Exhibit 81-9



February 4, 1929.

Mr. E. H. Gough, Deputy Comptroller,
Comptroller of the Currency,
Washington, D. C.

Dear Sir:

The following is in reply to your office letter of November 27, 1928.

KENTUCKY WAGON MANUFACTURING COMPANY.

As stated to your examiner there is a plan for the refinancing of this company whereby $4,000,000.00 of preferred stock will be underwritten by a French financial concern to yield the company 90 a total of $3,600,000.00 . From all the information we have and which has been confirmed to us several times , this stock is actually underwritten and the money to be paid in as soon as the French Government approves a license for the sale of stock. There has been change in the French Cabinet which has delayed the issuance of all licenses but we have assurance from the company's representative in Paris that the permit will be granted soon.

In addition, should this financing be delayed too long we have other plans for financing in this country that we can start at any time. We expect a material change in the affairs of this company very soon.

WM. D. CAMPBELL $40,000.00 - paid in full.

CADET KNITTING COMPANY.

Under an agreement with bankers dated January 7, 1929 a plan of refinancing has been arranged , out of which the Cadet Knitting Company debt of $45,000.00 will be paid in full by March 15, 1929.

WHITE AND ASSOCIATES $249,471.50

In addition to endorsement of Wm. D. Campbell which in our opinion makes this note good, and other collateral, we also have

1326

NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

50,902 shares of Cadet Knitting Company stock which under the plan of refinancing of the Cadet Knitting Company will give this stock a market value more than sufficient to pay the debt which stock will be disposed of gradually and the debt paid.

J. M. GREER - $200,000.00.

Your report lists about $200,000.00 of J. M. Greer loan of $475,000.00, secured by Van Camp Packing Company Stock . This stock is listed on the New York Curb Exchange and based on today's quotation has a present market value of $523,000.00.

VAN CAMP PACKING COMPANY.

The refinancing of this company has been completed with over [illegible],000,000.00 new money in the company . Their direct unsecured debt has been paid with the unsecured debt entirely out last week.. They owe us today $7,203.96 on an oil draft with bill of lading attached .

MURRAY RUBBER COMPANY.

We have a plan of refinancing the company with bankers who are now in Trenton, New Jersey, with engineers and new money should be paid in soon.

BOUNDBROOK COMPANY OF NEW JERSEY - $90,000.00.

The Calco Chemical Company has been sold to the American Cyanamid Company and the securities held as collateral on these notes are worth in excess of $400,000.00 at present market prices.

LIBERTY WASHINGTON CEDAR STREET CORPORATION
SECOND MORTGAGE BONDS - $100,000.00 .

All maturities of principal and interest on these bonds have been paid promptly and the $6,000.00 maturing January 1, 1929, has been paid.

INDUSTRIAL OWNER-SHIP CORPORATION. - $55,840.16

This note is secured by Van Camp Packing Company Stock listed on New York Curb Exchange and based on today's market value is worth over $120,000.00.

CONSOLIDATED REALTY COMPANY LINE - $729,348.77

This line has been reduced to $681,901.50. The management of the bank has been using every effort to have this debt reduced and secure additional collateral.

OVERDRAFTS.

Last published report of condition, as of December 31, 1928, showed total overdrafts $10,085.02.

Enclosed find detailed list showing reductions in items set forth in report on pages 4 to 4-39 inclusive amounting to $554,645.41.

Your President's remarks concerning loans sold to country banks and our Credit Department is having the attention of our Officers.

Respectfully yours,

Cashier.

Enc. (List)

CFJ/M

April 5,1929.

Mr. E. H. Gough,Deputy Comptroller,
Comptroller of the Currency,
Washington,D.C.

Dear Sir:

Supplementing our letter of February 4th., answering yours of November 27th., beg to report the following:

WHITE JED ASSOCIATES $ 225,471.80

There has been a payment of $ 26,000.00 which has reduced this debt to $ 219,471.80

BOUTEBROOK COMPANY OF NEW JERSEY -$ 90,200.00

This debt has been paid in full.

CONSOLIDATED REALTY COMPANY -$ 729,348.77

On January 25th., this debt had been reduced to $ 661,901.[illegible] Since that date there has been a further reduction to $ 655,[illegible].

Enclosed find detailed list showing reductions in items set out in report on pages 2 to 4-29 inclusive amounting to $ 743,410.[illegible]

Respectfully yours,

Cashier.

Enc. (List)
Orig/2

Name of Maker	Balance Dec.13th	Balance Jan.25th
G. W. & F. E. Adams	$ 73.60	$ 69.10
J. C. Nash	2,755.17	2,500.00
F. M. Wilgeier	1,280.00	900.00
Bankers Trust Co.	194,500.00	174,000.00
August R. Baumer	223.47	.00
Benevolent Ass'n. of Elks	13,200.00	.00
Charles M. Boden	1,083.72	1,088.97
Bagby Rose Drug Co.	408.08	29.89
J. Graham Brown	10,151.67	.00
Robert L. Brown	2,000.00	1,000.00
Ben L. Bruner	695.00	880.00
Buchanan Motors Co.	6,850.00	.00
J. T. Caldwell	72.62	48.57
Wm. D. Campbell	40,000.00	.00
Fred J. Campbell	380.00	200.00
Carter Country Co.	115,686.75	114,317.77
Gilbert T. Carter	10,206.60	9,761.38
W. C. Cauthon	475.00	300.00
John M. Chandler	4,570.00	4,078.07
Chase & Symond, Inc.	73,702.51	65,994.42
Adolph Christian	20.50	.00
Clay County Coal Co.	15,460.00	6,194.00
Color Cinema Productions	2,518.19	1,379.78
Color Cinema Co.	752.63	.00
Columbia Phosphate Mining Co.	15,230.00	15,225.00
M. A. Cook	200.00	100.00
Consolidated Realty Co.	385,800.00	387,800.00
" " " Re-discounts	91,184.06	60,119.00
[illegible] Daugherty	1,770.58	886.37
E. Devereux Re-discounts	1,200.52	.00
L. J. Dittmar	11,498.00	11,348.00
Duffy Tea Co.	11,000.00	10,000.00
J. G. Thurston	1,900.00	1,800.00
M. T. Felton	80.00	.00
Hugh B. Fleece	1,800.00	1,380.00
Mrs. M. L. Flowers	264.00	.00
J. T. Gallagher	5,600.00	4,100.00
Garfield Rock Asphalt Co.	10,808.00	.00
Gibbs-Inman Co.	78,000.00	73,000.00
Gibraltar Coal Mining Co.	10,000.00	8,000.00
Grecor Coal Mining Co.	8,000.00	7,000.00
M. L. Greene, et al	2,533.00	2,433.00
Harland Coal Co.	42,410.28	40,903.98
H. P. Harter Motor Co.	4,000.95	2,829.60
C. C. Hiatt	27,674.40	25,030.02
F. M. Hodapp	800.00	675.00
Joseph Hubbuch Sr. & Sons	25,000.00	20,000.00
Hyman Pickle Co.	59,400.00	58,400.00
International Bolt Co.	10,183.33	10,180.00
Ky. Plumbing & Heating Co.	4,521.90	1,000.00
Lapton Crane & Haney	8,381.87	3,381.87
Lewis and Drye	1,125.00	1,075.66
Swiss Cleaners and Dyers	31,632.17	31,425.00
Abe D. Levi Co.	27,800.00	22,800.00
Lou. Hotel Co.	1,684.37	.00
Lou. Ice & Cold Storage Co.	158,313.75	147,786.00
Lou. North [illegible] Mines Co.	25,000.00	15,000.00
Eagle Dry Co.	14,000.00	.00
Fulton Vanleville	1,075.00	850.00
Chas. W. Meriwether	16,138.05	.00
Thos. W. Meriwether - Rediscounts	35,344.93	20,863.71
W. A. Moore	75.00	.00
Norman Lumber Co.	55,000.00	50,000.00
Norman Lumber Co. - Re-discounts	18,923.41	18,946.42
G. B. Norman, Jr.	2,150.00	2,080.00
G. B. Norman	5,500.00	5,300.00
J. Colgate Norman	1,775.00	1,575.00
F. M. O'Brien	100.00	75.00
G. W. Orrill & W. H. Gillon	240.00	260.00
H. W. Overly, Jr.	1,572.50	.00
Overland Tire & Rubber Co.	5,50[illegible].00	3,500.00
Parkway Lbr. & Construction Co.	45,134.62	43,278.62
Elliott Pettibone	200.00	.00
Progress Chair Co.	4,400.00	.00
[illegible] & Co.	26,7[illegible].75	26,624.00
Geo. W. Richmond	1,7[illegible].00	150.00

(continued)

Edwin Ritter	$ 6,671.59	$ 3,867.82
Leon Rosenbaum	925.00	280.00
T. Leon Shapin	140.00	.00
Shapin Mfg. Co.	1,117.62	869.52
Southern Engineering Co.	1,009.27	.00
Standard Garage Co.	102,000.00	73,800.00
Standard Printing Co.	75,500.00	71,000.00
Clarence C. Steinhagen	100.00	50.00
L. B. Stoltzenpohl	500.00	400.00
F. H. Strauh	181.66	129.66
Strube's Garage	7,600.00	.00
W. C. Taylor	8,000.00	5,600.00
J. C. Utterback	1,750.00	1,680.00
Van Camp Packing Co.	200,000.00	.00
B. W. Weber	35.00	.00
L. & J. P. Woolfolk	99.80	.00
W. C. Wright	201.00	181.07
T. L. Young	19,800.00	19,000.00
Corydon National Bank	1,447.22	347.22
Peoples Bank, Springfield, Tenn.	8,253.71	4,253.71
Planters Bank, Clarksdale, Miss.	44,773.14	34,897.87
Total October 13, 1928	$ 2,279,073.63	
Total January 25, 1929		$ 1,714,428.22
NET REDUCTION		$ 564,645.41

Name of Maker	Balance Oct.13th	Balance April 1st.
G. M. and F. T. Adams	$ 73.60	$ 62.35
J. C. Koch	2,755.17	2,[illegible]
F. W. Allgeier	1,280.00	[illegible]
Seattle Trust Co.	194,800.00	178,[illegible]
August H. Bremer	223.47	[illegible]
Benevolent Ass'n. of Elks	13,[illegible]	[illegible]
Charles H. Bolen	1,[illegible].72	1,[illegible].27
Rugby Rose Drug Co.	462.08	[illegible]
J. Graham Brown	10,181.67	[illegible]
Robert L. Brown	2,000.00	1,[illegible]
Ben L. Bremer	[illegible]	[illegible]
Buckman Bakery Co.	6,[illegible]	[illegible]
J. P. Caldwell	72.[illegible]	[illegible]
Campbell, Heath & Co.	6[illegible],181.[illegible]	[illegible]
Wm. D. Campbell	[illegible]	[illegible]
White and Associates	[illegible],871.[illegible]	[illegible]
Fred J. Campbell	[illegible]	[illegible]
Carter Company Co.	11[illegible],[illegible].[illegible]	[illegible]
Elmer W. Carter	10,[illegible]	[illegible]
Wm. G. Christian	[illegible]	[illegible]
Shear & Upright Inc.	7[illegible],[illegible].[illegible]	[illegible]
Adolph Christian	[illegible]	[illegible]
Clay County Coal Co.	13,[illegible]	[illegible]
Cedar Steam Productions	2,[illegible].19	[illegible]
Cedar Steam Co.	[illegible]	[illegible]
Columbia Phosphate Mining Co.	14,[illegible]	[illegible]
E. A. Cook	[illegible]	[illegible]
Consolidated Realty Co.	[illegible]	[illegible]
Consolidated Realty Co. Rediscounts	91,184.[illegible]	[illegible]
L. L. Dougherty	1,[illegible]	[illegible]
A. Dover - Rediscounts	1,[illegible]	[illegible]
L. J. Dittmar	11,[illegible]	[illegible]
Duffy Ice Co.	11,[illegible]	[illegible]
J. R. Etherton	1,[illegible]	[illegible]
M. S. Fulton	[illegible]	[illegible]
Hugh B. Fleece	1,[illegible]	[illegible]
Mrs. K. L. Flowers	[illegible]	[illegible]
J. G. Gallagher	[illegible]	[illegible]
Garfield Rock Asphalt Co.	10,[illegible]	[illegible]
Gibraltar Coal Mining Co.	10,000.00	[illegible]
Mercer Coal Mining Co.	[illegible]	[illegible]
R. L. Greene, et al	2,[illegible]	[illegible]
Robert Hardin	[illegible]	[illegible]
Harlan Coal Co.	42,410.[illegible]	[illegible]
F. P. Harter Motor Co.	4,[illegible]	[illegible]
C. G. Hiscott	27,[illegible]	[illegible]
F. R. Hodapp	[illegible]	[illegible]
Geo. Horn	[illegible]	[illegible]
Joseph Hubbuch Sr. & Sons	2[illegible],000.00	[illegible]
[illegible] Pickle Co.	[illegible]	[illegible]
H. D. Grundy, Agt. Gyman Pickle Co.	1,[illegible]	[illegible]
International Belt Co.	14,[illegible]	[illegible]
Ky. Plumbing & Heating Co.	4,[illegible]	[illegible]
G. A. Kearney & Co.	61,[illegible]	[illegible]
Langham, Grame and Ramey	[illegible]	[illegible]
Lewis and Dryo	1,[illegible]	[illegible]
Swiss Cleaners and Dyers	31,[illegible].17	[illegible]
Abe G. Levi Co.	27,[illegible]	[illegible]
Louisville Hotel Co.	1,[illegible].37	[illegible]
Louisville Ice & Cold Storage Co.	18[illegible],[illegible].7[illegible]	[illegible]
Louisville Wage & Finance Co.	2[illegible],000.00	[illegible]
Wm. Lynch	1,[illegible]	[illegible]
Magic Soap Co.	14,000.00	[illegible]
Etta Belle Mattes	[illegible]	[illegible]
Fulton Mandeville	1,[illegible]	[illegible]
Marrett & Miller	[illegible]	[illegible]
Chas. J. Merriwether	16,[illegible]	[illegible]
Chas. J. Merriwether, Rediscounts	[illegible],[illegible]	[illegible]
W. A. Moore	[illegible]	[illegible]
Geo. D. Morrison, et al	[illegible]	[illegible]
Norman Lumber Co.	[illegible]	[illegible]
Norman Lumber Co.-Rediscounts	18,[illegible].61	18,[illegible]
A. E. Norman, Jr.	[illegible]	[illegible]
E. B. Norman, Jr.	2,180.00	[illegible]
E. B. Norman	[illegible]	[illegible]
J. Colgate Norman	1,775.00	[illegible]

(continued)

T. M. O'Bryan	100.00	.00
T. L. Orrill & [illegible] Villon	280.00	245.00
[illegible]	1,[illegible]	.00
[illegible] Tire & [illegible] Co.	[illegible]	.00
[illegible] Lbr. & Construction Co.	45,134.42	41,725.08
[illegible]	150.00	.00
Elliott Pennebaker	[illegible]	.00
Progress Chair Co.	4,400.00	.00
Reutlinger & Co.	26,725.75	25,471.75
Reutlinger & Co.-rediscounts	17,594.43	10,234.61
Jas. M. Richmond	1,750.00	150.00
Edwin Ritter	6,871.57	3,711.34
Leon Rosenbaum	928.73	.00
T. Leon Shasla	140.00	.00
Shasla Mfg. Co.	1,117.48	706.11
Southern Engineering Co.	1,209.27	.00
Standard Mortgage Co.	102,030.00	[illegible]
Standard Printing Co.	75,900.00	69,000.00
Clarence C. Steinbach	100.00	.00
E. B. Steinmehl	800.00	460.00
C. J. Sternberg	80.68	.00
F. M. Straub	181.68	179.68
Strube's Garage	7,800.00	.00
[illegible] C. Taylor	8,000.00	4,000.00
Mrs. Tracy, Inc.	848.00	279.00
Trumbo, Schupp & Schritt	168,378.27	168,374.22
J. Tolfinger & Co.	138,871.84	138,841.95
J. C. Utterback	1,700.00	1,000.00
Van Camp Packing Co.	200,000.00	.00
Giles B. Van Cleave	8,880.00	1,980.00
B. L. Weber	38.00	.00
W. E. Willis	8,000.00	.00
L. and J. P. Wolfolk	80.00	.00
W. C. Wright	281.00	141.47
T. L. Young	16,000.00	16,000.00
Corydon National Bank	1,447.22	347.22
Peoples Bank, Springfield, Tenn	9,253.71	820.48
Planters Bank, Clarksdale	44,773.14	29,897.07
Frank Fohr, Trustee	10,000.00	.00
Total October 15, 1929	2,948,426.67	
Total April 1, 1930		2,715,016.67
NET REDUCTION		963,410.00

September 24, 1929.

Mr. John L. Proctor,
Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Answering your Office Letter of September 17, 1929, we have recently formed a $50,000,000.00 Corporation, known as The BancoKentucky Company which became operative on September 19, 1929.

This company has already acquired through the exchange of stock about 98% of the entire capital stock of both the National Bank of Kentucky and the Louisville Trust Company.

We will within the next ten days make application to you to denationalize the National Bank of Kentucky and consolidate our interest with the Louisville Trust Company under a State Charter.

Respectfully yours,

, Cashier.

P. S. We are enclosing herewith copy of letter sent to our stockholders under date of July 19, 1929.

Enc.

Louisville, Ky., July 19, 1928.

To the Holders of Trustees' Participation Shares,
National Bank of Kentucky and The Louisville Trust Company:

1. Your Officers and Directors have studied the recent changes and conditions in the banking business in America, with a view to preparing the two banks under their management, to meet these changed conditions, and to take early advantage of new opportunities presented thereby.

2. The conclusion unanimously reached, as a result of their deliberations, is that the two banks, and the business conducted by them, should be reorganized by adding to this group a third corporation, which will make the operations of these banks more profitable, expand their facilities, and give damage for the entire group new and profitable financial opportunities and connections.

3. Such a reorganization is in line with the trend of business and finance in this country; and the strength and influence of the new corporation will not only greatly benefit the two banks and the territory they now serve, but will also be a stabilizing influence in banking circles throughout this section of the country. The new corporation can exercise many profitable and important functions which neither a bank nor a trust company has authority to exercise, and can take advantage of many sound and profitable financial opportunities, frequently presented in the course of business of the two banks, but not available to them, because of the restrictions upon their powers and activities.

4. The following is the Plan of Reorganization agreed upon by the Officers and Directors of the two banks, and approved by formal Resolutions of the Trustees, under the Trustees' Agreement for the National Bank of Kentucky and The Louisville Trust Company.

5. There has been organized under the laws of the State of Delaware, a corporation known as The BancoKentucky Company, with an authorized capital of 2,000,000 shares, having a par value of Ten ($10.00) Dollars each. The stock will be exchanged or sold, in accordance with this Plan, on the basis of Twenty-five ($25.00) Dollars per share, which will give the Company a capital of Twenty Million ($20,000,000.00) Dollars, and a surplus of Thirty Million ($30,000,000.00) Dollars, or a total capital and surplus of Fifty Million ($50,000,000.00) Dollars. No stock will be sold by the Company at less than Twenty-five ($25.00) Dollars per share.

6. The corporation is given broad charter powers, including the right to acquire stock, bonds and other securities of other corporations, and evidences of indebtedness created or issued by other corporations; the power to underwrite securities and take part in syndicate management, and to charge fees and commissions for its services in connection with the reorganization or refinancing of other corporations; the power to issue bonds and to guarantee the obligations of others and to become surety, guarantor and endorser thereof. The foregoing is merely a brief summary of the broad powers given the corporation; complete details of these powers appear in the Certificate of Incorporation of the Company, copies of which may be examined at the offices of the two banks by any one interested.

7. It is an essential part of this reorganization that the shares of this corporation (or at least a substantial majority thereof) be owned by the Trustees' Participation Shareholders, and that it be managed and operated by the Boards of Directors and the officers of the two banks. The BancoKentucky Company, therefore, offers to the Trustees' Participation Shareholders of the National Bank of Kentucky and The Louisville Trust Company, through the Trustees as agents in the transaction, its entire capital stock, on the bases and subject to the terms and conditions hereinafter set out:

8. It is an essential part of this Plan that:

(a) On or before September 19, 1929, the holders of the Trustees' Participation Shares must deposit their Certificates with the Trustees for exchange into the shares of The BancoKentucky Company; and for each Participation Share thus deposited, the Trustees will cause to be issued to the holder thereof, Two (2) shares of the stock of the new corporation. In addition thereto the depositing shareholder will have the right to subscribe for as many additional shares of the stock of The BancoKentucky Company as he may desire at the price of Twenty-five ($25.00) Dollars per share subject to allotment ratably if over-subscribed. Trustees' Participation Shareholders who fail to deposit their shares on or before September 19, 1929, will be deemed to have waived their rights to thus exchange their shares and subscribe for stock in the new Company, unless the Trustees shall extend the time for deposit and subscription (as they may do in their discretion), in which event the Trustees' Participation Shareholders will be deemed to have waived their rights, unless their shares are deposited within the extended time.

(b) The entire Plan of Reorganization, and the deposit and subscription privileges and rights hereinabove set out, are all, and each of them is, conditioned expressly upon the acquisition by the Trustees' Participation Shareholders, either by deposit for exchange, or by direct subscription as above, of at least a majority of the shares of The BancoKentucky Company; and further conditioned upon the acquisition by The BancoKentucky Company of at least a majority of the Trustees' Participation Shares issued and outstanding as of September 19, 1929.

9. It is the unanimous recommendation of your Officers, Directors and Trustees of the National Bank of Kentucky and The Louisville Trust Company, that the Trustees' Participation Shareholders immediately deposit their shares under this Reorganization Plan, and that they exercise their right to subscribe to the additional shares of stock of the BancoKentucky Company.

10. There is enclosed herewith a subscription form covering this transaction, which you are asked to sign at your earliest opportunity and deposit with the Trustees, at their office, 421 West Market Street, together with your Certificate or Certificates for Trustees' Participation Shares, endorsed in blank and witnessed. There will be issued to you an Interim Receipt for the shares deposited which, when the Plan has become effective as above set forth, may be presented for exchange for the permanent certificates of the BancoKentucky Company, in accordance with the Plan of Reorganization.

NATIONAL BANK OF KENTUCKY

By James O. Brown

President

THE LOUISVILLE TRUST CO.

By Richard Bean

President

DIRECTORS

JOHN STITZER, Chairman

JOHN S. AKERS
HENRY J. ANGERMEIER
RICHARD BEAN
WILLIAM BLACK
DR. OSCAR E. BLOCH
CHARLES H. BOEMER
GEORGE O. BOOMER
R. R. BOSWELL
JAMES B. BROWN
R. LEE CALLAHAN
ANTHONY J. CARROLL
GEORGE M. CLARK
SAMUEL W. COOKS
ALLEN P. DODD
NICHOLAS H. DOSKER
STUART E. DUNCAN

JOSEPH M. DURHAM
C. OSCAR EUTING
JAMES GARRETT
WALTER H. GRIFFITH
ANDERSON GRAY
JAMES J. HAYES
T. KENDREW HILL
BAYLOR O. HUCKMAN
C. C. HURTS
SAUNDERS P. JONES
MILBURN P. KELLER
WALTER L. KOHN
BRAINARD LUDDEN
S. CLAY LYONS
CHARLES C. MESSOM
BEN J. METCALFE

J. WM. MILLER
THOMAS J. MINARY
DAVID C. MORTON
EDWARD J. O'BRIEN, JR.
HENRY D. OWSLEY
JOHN R. PIDTLE
REX ROBERTSON
ARTHUR A. M. RUTLEDGE
WILLIAM SHORT
WILLIAM S. SPEED
SAM H. STONE
E. LELAND TAYLOR
HOBART A. TAYLOR
ROBERT F. VAUGHAN
HENRY VOGT
F. WEINSTOCK

TRUSTEES

CHARLES H. BOEMER
ALLEN P. DODD
STUART E. DUNCAN
BEN J. METCALFE
THOMAS J. MINARY
HENRY VOGT

OFFICE OF TRUSTEES
421 WEST MARKET STREET
THE LOUISVILLE TRUST COMPANY BUILDING
LOUISVILLE, KENTUCKY

File

March 21,1930.

Mr. John L. Cooper,
Patent Commissioner,
Patent Department,
Washington, D. C.

Dear Sir:-

Answer to your office letter of February 24th, upon telephone to Mr. [illegible] we are still working on the figures to [illegible] listed as [illegible] and [illegible].

We discontinue [illegible] sake of the [illegible] time, we believe, this [illegible] satisfactory to [illegible] and, you may expect to hear from us further regarding same within a few days.

Yours very truly,

W.T. Zurschmiede
Cashier

Copy-
Mr. J. S. Wood, 1510 Federal Commerce Trust Bldg., St. Louis
Mr. R. L. Mooney, " " " " " "

ESTABLISHED 1834
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

GKW

August 23,1930.

Mr. E. H. Gough, Deputy Comptroller,
Treasury Department,
Washington, D. C.

Dear Sir:

Replying to your letter of August 9th., relative to examination of this bank under date of May 9th. wish to advise that the management has been working continuously on the criticized items and have made considerable progress.

We are now working on a report which will be read to the Board of Directors and forwarded to you on or before September 1st.

Relative to Van Camp Packing Company stock wish to advise this stock has been sold and the entire amount eliminated from the assets of the bank.

Yours very truly,

W. P. Burkhardt.
Cashier.

October 24, 1930.

Hon. Comptroller of the Currency,
Washington, D. C.

Sir:

In reply to the letter of Chief National Bank Examiner, Robert Neill, addressed to this board on October 11, 1930, the undersigned directors of The National Bank of Kentucky make the following report:

#1. The item of $242,500 representing loss in the Van Camp Packing Company stock, which had been added to the carrying value of the BancoKentucky Company stock owned by the National Bank of Kentucky has been charged to the Undivided Profit Account, thereby creating a deficit in that account, which deficit we are confident will be covered by current earnings within the next sixty days.

#2. The $580,000 represented by debentures of the Murray Rubber Company and a participation of $20,000 in the note of Lewis C. Humphreys for $27,754.74 have been this day sold to the BancoKentucky Company, this bank having received in payment therefor check of the BancoKentucky Company for $600,000 against its adequate balance on the books of this bank. The remainder of $7,754.74 of the Humphreys' item has been charged to Undivided Profits.

#3. This board is assured by Messrs. James B. Brown, Charles F. Jones and W. T. Zur Schmiede, officers of the BancoKentucky Company, the two first named being members of this board and the last named its secretary, that active and bonafide efforts are being made by them as officers of the BancoKentucky Company to borrow $400,000, which is to be used by the BancoKentucky Company for the purpose of purchasing, under the terms set forth in letter of October 11, 1930, the remaining items described therein.

#4. The entire 100,000 shares of the BancoKentucky Company stock acquired by this bank in exchange for the Kentucky Wagon Company indebtedness is now being carried on the books of the bank at $1,627,650, the amount of the Kentucky Wagon

ESTABLISHED 1834
NATIONAL BANK OF KENTUCKY
IN LOUISVILLE

#2 Hon. Comptroller of the Currency.

Company indebtedness as of the date of the transfer. We agree that this carrying value will not be increased unless and until the market value of the BancoKentucky Company stock shall exceed the present carrying value.

This Board of Directors in its entirety and through its recently created Executive Committee is undertaking to pass on all loans made by the bank, and to consider and pass on all lines of credit, commitments, contracts and major expense items incident to the operation of this bank. The heavy line of credit to Caldwell and Company and affiliated interests, which the examiner advises this board is in his opinion an excessive loan in violation of law, will not be increased- in fact our President has been directed to call for additional collateral on existing loans. $600,000 of this indebtedness which has come into the bank since the commencement of the current examination has not been approved by this board. Of this amount $500,000 was loaned after the creation by this board of the Executive Committee for the purpose, as one of its functions, of passing on loan applications. President Brown and Vice President Jones assume the entire responsibility for this loan from the bank's funds.

We believe and represent that active and bona fide efforts are being made to consummate a merger of this bank with the Louisville Trust Company and on the completion of such merger, it is anticipated that other slow and doubtful paper criticised by the examiner will be eliminated from the assets of this bank.

This letter is copied in full in the minutes of this meeting.

Respectfully,

Henry D. Kohaus
Hartwig Cordell
Wenders Pond

Jaffus
W. Engemann

Exhibit 35-1

July Thirtieth,
1 9 . 2 9

The Second National Bank,
Hagerstown,
Md.

Attn: Mr.J.J.Funk,President.

Gentlemen:-

Your letter of July 22nd,1929, addressed to the Trustees, National Bank of Kentucky - Louisville Trust Company has been handed to the writer for reply.

We note that Mrs. Letitia C.Rogers, who is the holder of one hundred (100) shares of the unified stock, is in Europe and in all likelihood will not return by September 19th, or in time to take advantage of the proposal as outlined in letter of July 19th.

While it is not compulsory that Mrs. Rogers exchange her stock, it is the unanimous opinion of the officers and directors of the two banks that it would be advantageous to do so, as it is their wish that the ownership of the new Company be identical, as near as possible, to the ownership of the Bank and Trust Company.

Regarding your request for statement and market value of the present stock (we have no record of having received such a request, and we are enclosing you herein statement of the Bank, the Trust Company and a consolidated statement) wish to advise that three hundred and thirty (330) shares of the stock were sold Saturday at 47 a share - bid 46¾ and 47½ asked.

We would like to see Mrs. Rogers take advantage of the offering now being made, if possible, and to that end we suggest that subscription and exchange blank be mailed her for execution and return, she could then send her unified certifi-

(Cont'd)

Exhibit 35-2

July Thirtieth,
1 9 2 9

PLAINTIFF'S
EXHIBIT No. 35-2
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

The Second National Bank,
Hagerstown,
Md.

Page #2.

cates in when she returns, however, if she should desire to sell her stock, we would be pleased to offer our services in connection therewith.

Respectfully yours,

Vice-President

JHA-B.

Exhibit 35-3

J. J. FAHNESTOCK, PRESIDENT
J. O. SNYDER, VICE-PRESIDENT
HENRY R. MUHLING, CASHIER
JOSEPH A. MULLINDORE, ASS'T CASHIER

The Second National Bank
of Hagerstown, Md.

July 22, 1929

PLAINTIFF'S
EXHIBIT No. 35-3
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Trustees, National Bank of Kentucky,
& The Louisville Trust Company.
421 West Market Street
Louisville, Kentucky

Gentlemen:

Your subscription paper as well as the proposition of the consolidation of the three banks received. Mrs. Leticia Rogers is in Europe and will not likely return in time to deposit her stock or to sign the subscription list. She is traveling through Europe and it is impossible to get these papers over and returned in the time that you require, and we would like to know how we will be protected in the transaction according to our statement above.

Some months ago I wrote you twice to send a statement of the National Bank of Kentucky and the market value of the stock but we never had a reply to the request. We will now ask you to know the value and we will thank you for a prompt reply to the above questions, and oblige.

Very respectfully,

J. J. Fahnestock
President

JF/VN

P.S. If possible I will get in touch with Mrs. Rogers and she may wish to sell her 40 shares of the National Bank of Kentucky if you give us a price. I am sure I will not be able to deposit her certificate by the 19th of September.

Mrs Letitia C Rogers
4-30-29 — Ctf 490 — 100 shares

Exhibit 35-4

August Third,
1 9 2 9

Mr. Landon A.Thomas,
Augusta,
Ga.

Dear Mr. Thomas:-

I am in receipt of your letter of July 30th and glad to note that you have sent in your unified stock National Bank of Kentucky - Louisville Trust Company for exchange for Banco Kentucky stock.

In writing we solicit your assistance to have Mrs. Emily T.Clay do likewise.

It is the desire and wish of the officers and directors of the Bank and Trust Company to have the ownership of the new stock, as nearly as possible, identical with that of the Bank and Trust Company, and that in view additional stock is being offered to the present stockholders for subscription. If you and the members of your family could, we would like to see them subscribe to additional stock to the extent of the same number of shares of Banco Kentucky that they will receive in exchange for their present unified stock.

If you or they should need any temporary assistance to finance the purchase of additional stock, we could arrange that for you.

Respectfully yours,

Vice-President

JBA-R.

Exhibit 35-5

August Tenth,
1 9 2 9

Mrs. Bertie Greenbaum,
[illegible] West End Ave.,
New York, N.Y.

Dear Madam:-

We have yours of the 7th instant and in reply thereto, wish to state that the Dunco Kentucky Company will pay dividends - the rate, of course, being dependent on the earnings - which, we have every reason to believe, will be substantial.

It is the wish and desire that the ownership of the new Company be identical with that of the Bank and Trust Company, and the Officers and Directors are recommending that the holders of Trustees' Participation Certificates exchange their stock for stock of the new company, as outlined by letter of July 19th, and in addition to subscribe to additional stock to the extent of at least an equal number of shares that they will receive in exchange for their present unified stock, and are extending that privilege to the stockholders. You are the holder of one hundred shares of the $10.00 par value unified stock, in exchange for which you would receive two hundred shares of Dunco Kentucky stock. We are suggesting that you subscribe for an additional two hundred shares at $25.00 per share.

Respectfully yours,

Vice-President

JEA-P.

34(6-2)
5E

Exhibit 35–6

New York Aug 7/29.

Mr. Jas. B. Brown
or Henry Ormsby
c/o Natl Bk of Ky.
Louisville Ky.

Gentlemen

I received your letter asking to convert my present holding of stock into the stock of the Banco Kentucky Corp. No mention of dividend on the new stock was made in the circular & I would like to know if possible if a dividend will be paid on the new stock. With kind regards, I remain

Yours Respectfully
Bertie Greenbaum
698 West End Ave Apt 9A
New York N.Y.

Mrs Bertie Greenbaum
100 shares 10 par value

PLAINTIFF'S EXHIBIT No. 35-6
OCT 18 1938
Neal E. Carpenter
OFFICIAL REPORTER

Exhibit 35-7

August Fifteenth,
1 9 2 9

Mr. Rupert S. Holland,
Proute Neck,
Maine.

Dear Sir:-

We are in receipt of yours of August 12th with reference to exchanging your Trustees' Participation Shares for stock of the Banco Kentucky Company.

In reply, wish to state the matter can be arranged and suggest that you sign the deposit slip enclosed herein and mail to us, which we will enter, and you can then send in your stock certificate when convenient. There is attached also a subscription blank for additional shares of the Banco Kentucky Company, which we trust you will avail yourself of to the extent of the shares alloted to you, or as much more as you desire, under the plan of reorganization as outlined in letter of July 19th. You will receive in exchange for your Trustees' Participation Certificates two shares of Banco Kentucky Stock for each share of Trustees' Participation Stock. This will give you one hundred and sixty shares of the new stock and will entitle you to subscribe for one hundred and sixty shares additional. Should you desire to subscribe for more of the new stock than that, we will be glad to have your subscription subject to allotment.

It is the desire of the Directors and Officers that the stock of the new Company be owned by the present shareholders so they will receive the benefits to be derived from all three institutions rather than to have the ownership divided.

Trusting that we may hear from you shortly, we are,

Respectfully yours,

Vice-President

JHA-R.
ENCL.

108

PLAINTIFF'S EXHIBIT No. 35
OCT 18
Paul C. Chapman
OFFICIAL REPORTER

Exhibit 35-8

EASTCLIFFE
PROUTS NECK
MAINE

August 12, 1929

Trustees
National Bank of Kentucky
Louisville Trust Company

Dear Sirs:-

I have received your letter of July 19th in regard to exchange of Trustees' Participation Shares for shares of the stock of the Banco-Kentucky Company. I desire to make the exchange as outlined in your letter, but my certificate for Eighty (80) Trustees' shares is in my safe deposit.

178

1349

Exhibit 35-8

lot in Philadelphia, Pa. and neither Mrs. Holland nor I (?) alone have access to the lot. Effort to be in Philadelphia before September 19th. Your letter says that the Trustees may in their discretion extend the time for deposit, so I phoned like to know whether, if I send you the certificate to reach you on or before October first, it will be considered by you as deposited in time to secure exchange into shares

Exhibit 35-8

EASTCLIFFE
PROUTS NECK
MAINE

(2)

of the stock of the Banco-Kentucky Company.

Will you please let me know whether we may have this extension of time to October first to deposit the certificate.

My summer address is Prouts Neck, Maine.

Very truly yours
Rupert S. Holland

80 shares

7E

Exhibit 35-9

August Twentyfourth,
1 9 2 8

PLA
EXHIB. 35-9
OCT 18 1938
OFFICIAL REPORTER

Mr. Fred. P.Hill,
Columbia,
Ky.

Dear Sir:-

At the suggestion of Mr.James Garnett, I am writing to you with reference to the deposit of stock in this Bank owned by Mrs. Emma W.Paul, under plan as outlined in letter to stockholders under date of July 19th, copy of which is enclosed herein.

We request that you see Mrs.Paul and have her stock sent in to be exchanged and also with reference to her availing herself of the opportunity of subscribing for additional stock in the new Company.

As stated in the letter, the plan has the unanimous approval of the Officers and Directors of both the Bank and the Trust Company and it is hoped that she will send it her stock as early as possible.

Respectfully yours,

Vice-President

JSA-R.
Encl.

38 q

Exhibit 35-10

August Twentyseventh,
1 9 2 9

Mr. Geo.A.Scott,
7 Pleasant Street,
Nantucket,
Mass.

Dear Sir:-

On July 19th there was mailed to you a letter regarding the plan of reorganization, setting out a new Company under the style of the Banco Kentucky Company, requesting the deposit, with the Trustees, the present outstanding Trustees' Participation Certificates of the National Bank of Kentucky - Louisville Trust Company. For fear, perhaps, you have not received copy sent you under date of July 19th, I am enclosing another copy herein.

The plan has been very well received by the stockholders and a substantial amount of the stock has already been deposited, and the present stockholders has subscribed for additional stock in substantial amounts. As the time limit is set for September 19th, we are desirous of having stockholders deposit their stock without delay, as it is the desire of the Officers and Directors of the National Bank of Kentucky and The Louisville Trust Company that a substantial majority of the stock of the new Company be owned by the present stockholders.

We would, therefore, appreciate your sending in your stock, properly endorsed, at your earliest convenience, and that you will avail yourself of the opportunity of exercising your right to purchase as many additional shares as you desire.

Accompanying your stock, you will please execute the enclosed deposit agreement and subscription blank for any additional shares you may desire. You can send your stock to this bank as arrangements have been made for the issuance of a negotiable receipt from this office in addition to the office of the Trustees, as indicated in the letter.

Respectfully yours,

Vice-President

JSA-R.
Encls.

PATRONS ARE REQUESTED TO FAVOR THE COMPANY BY CRITICISM AND SUGGESTION CONCERNING ITS SERVICE

Exhibit 35-11

WESTERN UNION

SIGNS
DL = Day Letter
NM = Night Message
NL = Night Letter
LCO = Deferred Cable
NLT = Cable Letter
WLT = Week-End Letter

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at 405-407-409 West Market St. (Near 4th Ave.). Louisville

RXJB037 P COLLECT= RENO NEV 6 34

NATIONAL BANK OF KENTUCKY=

LOUISVILLE KY= 120

ANSWERING YOUR LINE SEVEN PLEASANT STREET NANTUCKET MASS=

RENO NATIONAL BANK.

PLAINTIFFS EXHIBIT NO. 35-16
OCT 18 1938
Paul E. Carpenter
OFFICIAL REPORTER

10E

THE QUICKEST, SUREST AND SAFEST 1354 BY TELEGRAPH OR CABLE

Exhibit 35-12

September Sixth,
1 9 2 9

Mrs. V.L.Holt,
c/o Mrs. W.N.Rose,
450 South Grand Avenue,
Pasadena,
California.

Dear Mrs. Holt:-

We have your letter of September 1st and note that you have misplaced the letter of July 19th sent you in regard to the reorganization plan National Bank of Kentucky - Louisville Trust Company and the Banco Kentucky Company, and I am sending you herein another copy of same.

According to our records, you are the present holder of four hundred and twenty (420) shares of Trustees' Participation Certificates of the National Bank of Kentucky - Louisville Trust Company which, under the plan of reorganization, you have the right to exchange for shares in the Banco Kentucky Company on the basis of two shares of Banco Kentucky for each share of National Bank of Kentucky - Louisville Trust Company, and in addition you are entitled to subscribe to as many additional shares of Banco Kentucky as you desire at the rate of $25.00 per share, to be paid for as called by the Company, which will probably be sometime around October 1,1929.

The plan has been unanimously approved by the Directors of both the Louisville Trust Company and the National Bank of Kentucky and is heartily recommended to the stockholders.

The suggestion we have to make is that you endorse your present certificates and forward them to

(Cont'd)

35-12

Exhibit 35-13

September Sixth,
1 9 2 9

PLAINTIFF'S
EXHIBIT No. 35-13
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Mrs. V.L.Holt,
Pasadena,
Cal.

Page #2.

us at once for deposit and an interim negotiable receipt will be sent you by return mail. Should you desire to subscribe for additional shares and need some assistance, we can make you a loan on the stock at 6%, allowing you any reasonable time you may wish to pay for same.

We are also sending you herein a deposit and subscription blank for your use in depositing and subscribing to the shares. The right to subscribe will expire on September 19,1929.

Respectfully yours,

Vice-President

JSA-R.
Encl.

Exhibit 35-14

35-14

LA SOLANA
450 SOUTH GRAND AVENUE
PASADENA, CALIFORNIA

OCT 18 1933

Paul C. Vaughan
OFFICIAL REPORTER

September 1, 1929

Gentlemen,

Ever since I recieved your announcement of "rights" in you consolidated Banks, I have intended asking information relative to what I can, and should do. But I have been sick and the letter is delayed. I shall be very grateful if you will let me know whether there is any way I can reserve my "rights", or part of them, so I can take them up in a year or so. Unfortunately before your announcement, other companies and banks in which I had stock, announced rights which I took up even to the extent of borrowing rather heavily for me. The Guarantee Trust Company of New York, the Pacific Mutual Insurance Company of California, and the Union Oil Company of California. In about two years I expect to get these paid off. I seem to have misplaced

Exhibit 35 14

your announcement, but I think I remember it suggested there might be some correspondence about the matter.

Thanking you very much to let me know as quickly as possible what you suggest that I do in these unusual circumstances, I am

Very sincerely,

U. S. Hoet. (Wanda Lechner)

Please address your letter care of Mrs. W. M. Rose.

420 Shore.

Exhibit35-15

CLARENCE E. WALKER

September Twentyeighth,
1 9 2 9

OCT 18 1938
OFFICIAL REPORTER

Mr. W.T.Pope,
820 S.Floyd St.,
Louisville,
Ky.

Dear Sir:-

I am in receipt of yours of September 26th regarding your subscription, 4 shares BanceKentucky Company stock.

In reply, wish to state that if you wish us to carry the stock for you until the first of the year, you will kindly sign the enclosed note for $80.00 and the 'Power of Attorney', signing the 'Power of Attorney' in your full given name, instead of just initials, sending along at the same time $20.00 as a part payment on the stock and we will carry the balance for you until the first of January.

Respectfully yours,

Vice-President

JEA.R.
Encl.

15c

Exhibit 35–16

820 S Floyd St
Louisville Ky
Sept 26 1929.

Mr J. S. Akers
5th & Main St
City

Dear Sir

I have received notice that the Banco-Ky Shares are due to be paid by Oct 1st.

As stated in my letter of Aug. 26th to you I will have to ask that I be given time to make my payments.

If consistent to do so you may send me a four months note for the amount of my four shares.

My work is so that it's not very convenient for me to come in during work hours and will have to ask that I be allowed to return the note by mail, if satisfactory, otherwise I will have to arrange to come in to the Bank

Yours very truly,

35-16

16-E

Exhibit 35-17

August Twentyeighth,
1 9 2 9

Mr. W.T.Pope,
820 S.Floyd St.,
Louisville,Ky.

Dear Sir:-

I have yours of August 26th regarding the four shares Bunce Kentucky Company stock that you had subscribed for, and in reply, wish to state that if you desire until the first of the year to pay for the stock, we can arrange that for you when the time comes.

Respectfully yours,

Vice-President

JSA-R.

17 E

Exhibit 35–18

820 S. Floyd St
Louisville, Ky
Aug 26, 1929

Mr J S Akers
5th Main St
City

PLAINTIFF'S EXHIBIT No. 35-18
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Dear Sir:-

On account of some unexpected repairs that I will be compelled to have done on my property and illness in my family I fear that I will be hard pressed to pay for the Banco Ky shares I subscribed for If they should call for payment in September.

I subscribed for them in good faith and would like to own them. If the call for payment is made in September do you think I could sell them, or would they allow me until first of year to pay.

Any suggestion you may have to offer will be appreciated.

Yours Very Truly
W T Pope

18.E

Exhibit 35-19

July Twentythird,
1 9 2 9

Mr. W.T.Pope,
820 South Floyd Street,
Louisville,Ky.

Dear Sir:-

I have yours of July 20th with reference to subscription stock of The Banco Kentucky Company, and in reply, wish to state that the subscription price is $25.00 per share, the amount to be paid when called for by the Trustees which will probably be September 19th.

I am enclosing you herein subscription blank which you may fill out and sign for the number of shares you desire, and then send it to me.

Respectfully yours,

Vice-President

JMA-R.
Encl.

Exhibit 35—20

820 Sou. Floyd St
Louisville Ky
July 20, 1929

Mr J S Akers, Vice Pres.
Natl Bank of Ky
City

Dear Sir:-

If it should be decided to sell the shares of the Banco-Kentucky to others than the trustees I would like to purchase ten (10) shares, if $1000 per share is the price, or four (4) shares if $2500 per share.

Please advise at your earliest convenience, also state if I would have to pay in full at time of purchase.

Yours Very Truly
W T Pope

(715)

20 E

Exhibit 35-21

September Sixth,
1 9 2 9

Mr. Wm.C.Chamberlain,
1501 Beacon Street,
Brookline,
Mass.

Dear Mr.Chamberlain:-

I have yours of September 4th and in answer to questions asked, wish to state as follows:-

Stock not exchanged will receive such dividends as are declared by the Bank and Trust Company to the Trustees' and will be paid out by them to such stockholders who do not exchange their stock, and in all likelihood will be the same as heretofore. Under the plan your 670 shares will entitle you to two shares of new stock for each share of old, namely, 1340 shares of the par value of $10.00 each, and which automatically gives your old stock value of $50.00 a share, as no stock of the new Company is being sold at less than $25.00 per share.

With reference to the dividend the new stock will probably pay, it would be safe to say, that you will receive the same aggregate return on the new stock that you are now receiving on your present stock. At a reasonable time, it is expected that you will probably receive more, as the new Company will be operated with very little expense as the management and clerical work will be done by the same Officers and employees as the Bank.

Such shares of the old stock as have been offered for sale have found a ready market.

Respectfully yours,

Exhibit 35-22

1501 BEACON STREET
BROOKLINE, MASS.

September 4-1929.

Mr.J.S.Akers,Vice-President,
National Bank of Kentucky,
Louisville,Ky.

Dear Sir:-

I suppose you received my letter written a short time ago saying I was to be away for about a week etc.

We returned Monday night and since then I have been reading the circular again sent out, regarding the Plan of Reorganization and wish to ask the following questions.

I have 670 shares of old stock, par value $10.00 per share.

1--- If old stock is not exchanged for new will stockholder receive same dividend as before reorganization?

2--- If he does exchange how many shares of new stock will he receive ? (take my 670 shares for example)

3--- What dividend will the new stock probably pay?

I note in the financial columns of the Louisville-Courier Journal that quite a number of the old shares are being sold.

A prompt reply will be appreciated.

Yours very truly,

Wm. C. Chamberlain.

I enclose self addressed envelope for reply.

PLAINTIFF'S EXHIBIT No. 35-22
OCT 18 1939
Paul C. Carpenter
OFFICIAL REPORTER

Exhibit 35-23

1501 BEACON STREET
BROOKLINE, MASS.

August 25-1929.

Mr.J.S.Akers,Vice-President
Natl.Bank of Kentucky.
Louisville,Ky.

Dear Sir:-

Your letter of 19th inst.received several days ago and contents noted. We are leaving to morrow morning for a trip up to the White Mountains,N.H. and expect to be absent about a week Upon our return I expect to forward my old certificate in exchange for the new stock on or about Sept.4 th.

I am not going to subscribe to any additional shares.

Yours Very Truly,

Wm. C. Chamberlain

32E

Exhibit 35—24

August Thirteenth,
1 9 2 9

Mr. Wm.C.Chamberlain,
1501 Beacon Street,
Brookline,
Mass.

Dear Mr.Chamberlain:-

Under date of July 19th you were mailed a circular letter with reference to the reorganization plan incorporating therein the organization of the Banco Kentucky Company and requesting the deposit of your Trustees' Participation Certificates in exchange for stock of the Banco Kentucky Company and a subscription blank for your use for the subscription to additional shares.

At this writing we have not heard from you regarding same.

As stated in the letter of July 19th the plan has the unanimous approval of the Officers and Directors of the National Bank of Kentucky and the Louisville Trust Company, and it is the desire, as expressed therein, that the ownership of the new stock be, as nearly as possible, identical to that of the Bank and Trust Company.

We would appreciate hearing from you at an early date.

Respectfully yours,

Vice-President

JRA-R.

Exhibit 36-1

July 22, 1929.

Mr. Geo. C. Wilson,
P. O. Box 177
Louisville, Ky.

Dear Mr. Wilson:-

We have yours of the 20th regarding the Bancokentucky stock, - you have nevertheless received a copy of the letter to stock holders.

If you want to exchange the $4,000.00 Louisville Title Co. bonds into the stock, it can be arranged, - the writer can buy them for some wards.

As you will see however, you do not have to pay for the new stock right away.

As a suggestion, you can save a little by buying National Bank of Kentucky stock at present prices (around 46) and obtain in exchange 2 shares of the new company, which would cost $50.00.

Will be glad to attend to it for you either way you prefer, - should you buy the stock to convert, suggest that it be done pretty soon as it will likely advance to the price of the new stock.

Yours very truly,

Vice President.

FBR:SHA

36-1

10

Exhibit 36-2

HAWESVILLE DEPOSIT BANK

HAWESVILLE, KY.

PLAINTIFF'S EXHIBIT No. 36-2
OCT 18 1938
Paul E. Campbell
OFFICIAL REPORTER

[illegible]

[illegible] 1 [illegible]

[illegible] 10.00 for [illegible] 10.00

share, [illegible] Hawesville Mills Co., [illegible]

10 share of stock [illegible] Co. [illegible]

Very truly [illegible]

George C. Wilson

[illegible]

36-2

Exhibit 36-3

July 25, 1929.

Mr. E. L. Byron,
c/o Farmers Bank,
Owingsville, Ky.

Dear Mr. Byron:-

This will acknowledge yours of the 24th and a copy of letter to stockholders under date of the 19th inst. is enclosed for your perusal.

Under the plan, the new Company will have 2,000,000 shares par value $10.00.

After converting present stock of the National Bank of Kentucky-Louisville Trust Co. into BankKentucky one share for two, the remainder is to be sold at not less than $25.00 per share.

Dividends have been paid at the rate of 16% per annum, 40¢ per share quarterly, on the present $10.00 par value.

You will see from the letter that the directors unanimously and signed individually, endorsing and recommending plan.

The writer has already lodged his stock for exchange and expects to buy some of the new stock.

Yours very truly,

Vice President.

KHR:EBA

Exhibit 36-4

FARMERS BANK

SAFETY AND SERVICE

OWINGSVILLE, KY.

MR BYRON, CASHIER

July 24th, 1929

PLAINTIFF'S EXHIBIT OCT 18 1938 Paul E. Campbell OFFICIAL REPORTER

Mr. E. B. Robertson, Vice Pres.,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Robertson:

Let me know something about the Nat. Bank of Kentucky stock at the 45 or 46. Would like to have 20 to 25 shares if it is what I believe it to be. What is the dividend per share at the present time?

Let me hear from you and your advice about the matter. I thank you.

Yours very truly,

E. L. Byron

Exhibit 36-5

Aug. 9, 1929.

Mr. J. F. McDaniel, Jr., Cashier,
Farmers National Bank,
Danville, Ky.

Dear Mr. McDaniel:-

In keeping with your request over the telephone, we enclose copy of letter to holders of trustees participation shares National Bank of Kentucky-Louisville Trust Co. and a copy of the certificate of incorporation and by-laws of the BancoKentucky Co., which are self-explanatory.

As stated over the phone, it is not an investment trust, nor is it organized for speculative purposes, but to meet the trend of the times and be in position to handle safe and profitable matters which a National Bank cannot do.

You will see from the letter that it received the unqualified and unanimous endorsement of the directors and officers of the National Bank of Kentucky-Louisville Trust Co. and it is the purpose that the present holders control and the same board of directors manage.

Had this company been in operation since last January, a great deal of money could have been made and legitimate demands could have been met and a great deal of money which has gone to New York and elsewhere could have been kept in the state.

The field is broad and the opportunities almost unlimited and it should prove a big thing for the State of Kentucky.

Should you be consulted by any share holders, believe you should have no hesitation in recommending that they deposit the stock and subscribe for as much stock as they feel disposed.

With all good wishes,

Yours very truly,

FBR:SBA

Vice President.

Exhibit 36-6

Aug. 13, 1929.

Mrs. B. K. Alcorn,
Greensburg, Ky.

Dear Madam:-

You have doubtless received a letter sent stockholders regarding the new BancoKentucky, - capital $20,000,000.00, surplus $30,000,000.00.

Another copy is enclosed with subscription blank.

Two shares of the new stock are to be given in exchange for one of present stock and stockholders are asked to subscribe for as much of the new stock at $25.00 per share as they feel disposed, which is to be paid for around Sept. 19.

You will see from the letter that the directors and officers were unanimous in endorsing and recommending the plan and are very optimistic about the future, believing the field broad and possibilities almost unlimited, which warrants splendid profits.

It is a big undertaking and we are anxious for the stock holders to send their stock in for exchange, for which a receipt will be sent, also to subscribe for as much new stock as they feel it is possible to do.

Yours very truly,

Vice President.

EER:SBA

6 D
34 (39)

36-6

Exhibit 36-7

Mr. E. W. Abrams,
Woodbury, Conn.

Aug. 15, 1929.

Dear Mr. Abrams:-

You have doubtless received letter to stockholders regarding the RussellKentucky Company, - at any rate, another copy and certificate of incorporation and by-laws and a subscription blank are enclosed.

It is not an investment trust or for speculative purposes, but to affiliate and cooperate with the National Bank of Kentucky and Louisville Trust Co.

Most of the large banks in New York, Chicago, and elsewhere have similar companies which are of mutual benefit and show large profits.

As you will see from enclosed letter, the directors and officers were unanimous in approving and recommending and are very optimistic about the outlook as the field is broad and possibilities almost unlimited.

Had this company been in operation when the Kentucky Heating, Louisville Gas, etc. were re-financed, it would no doubt have been handled here instead of large fees going to Chicago.

Had it been in operation since last January, it could have "coined money" and prevented a great volume of funds going from this state to New York and elsewhere in order to obtain the high rates as the legal rate for banks in this state is 6%.

The directors and officers are anxious to expedite the deposit of stock (receiving two of new for one of old) as well as get subscriptions for the new stock to be settled for around Sept. 19.

The dividend on present stock has been declared payable Oct. 1 to stock holders of record Sept. 15.

We would appreciate sending in your stock for exchange, as well as using the enclosed blank for as liberal a subscription to the new as you feel inclined.

With all good wishes,

Yours very truly,

Vice President.

EHR:SRA

Miss you very much, - thinking something of driving to Montreal to meet our daughter who lands there Sept. 7 and may go from there through some of the New England States, in which event would drop by to shake hands provided it wasn't too far out of the way.

7D

Exhibit 36-8

E. W. ABRAMS
OLD PLACE
WOODBURY, CONNECTICUT

August 20"1929

Mr E.B.Robertson

c/o Nat'l Bank of Kentucky

Louisville Kentucky

Dear Mr Robertson:-

Your favor of the 13"inst received and I was glad to hear from you. I have dropped out, so completely, from life in Louisville that whan I get other than a business letter, from friends there, that it brings back "longings" for the old association. I have written for enlightment on certain phases of the proposed move, regarding the new bank. As soon as I hear I will decide and have no doubt but that my holdings will be accounted for before the limit expires.

Should you drive through to Montreal, I hope you will look in upon us. It is a little too far to make in one day, without hard driving (Montreal to Woodbury) but you would like the country and the roads are fine. There are good Inns everywhere and Mrs Abrams, will be more than glad to have you for a night, or meal, or as long as you will stay. Please assure Mrs Robertson of this and tell her to over-look the informal way, we have put it before you. You can reach us by wire or telephone We expect to be home after Sep'r 1"as far as I know.

Yours truly

E W Abrams

8D

34 (all)

36-4

177

Exhibit 36-9

Aug. 13, 1929.

Mrs. Margaret C. Broadus,
Decatur, Ala.

My dear Mrs. Broadus:-

You have doubtless received a letter sent stockholders regarding the new BancoKentucky, capital to be $20,000,000.00, surplus $30,000,000.00.

Another copy is enclosed with subscription blank.

Two shares of the new stock are to be given in exchange for one of present stock and stockholders are asked to subscribe for as much of the new stock at $25.00 per share as they feel disposed, which is to be paid for around Sept. 19.

You will see from the letter that the directors and officers were unanimous in endorsing and recommending the plan and are very optimistic about the future, believing the field broad and possibilities almost unlimited, which warrants splendid profits.

It is a big undertaking and we are anxious for the stock holders to send their stock in for exchange, for which a receipt will be sent, also to subscribe for as much new stock as they feel it is possible to do.

Yours very truly,

Vice President.

EBR:BA

Exhibit36-10

August 28, 1929

Mrs. Margaret C. Broadus,
Decatur,
Ala.

My dear Mrs. Broadus:

You have doubtless received a letter sent holders of participation certificates National Bank of Kentucky and Louisville Trust Company relative to ledging their stock to be exchanged for BancoKentucky stock on the basis of two shares of the new stock for one of the old.

Another copy is enclosed - we are anxious to get in the old stock, as well as sell the new stock at $25.00 per share to be paid for September 19th.

The Directors (list in letter enclosed) and Officers were unanimous in endorsing and recommending the plan. There is no cost in the way of fees, commission or organization expense - everyone pays the same price for the new stock and the same Directors will manage the new Company.

It is to cooperate with and supplement the National Bank of Kentucky and Louisville Trust Company - the Directors and Officers feel that it should prove very profitable as the field is broad and the possibilities almost unlimited.

We would appreciate hearing from you with any suggestions or if you would like additional information it will be furnished promptly.

Yours very truly,

EBR:VM
Encl.

Vice President

Assume you have heard of the death of Mr. Andrew Broaddus - he passed away Thursday Night, the 22nd.

11 D

34(d)

36-10

Exhibit 36-11

Sept. 7, 1929.

Mr. T. H. Broadus,
Decatur, Ala.

My dear Mr. Broadus:-

This will acknowledge yours of the 6th and a letter to holders of trustees participation shares, subscription blank, and articles of incorporation are enclosed, which are self-explanatory.

As you state, the Banco Kentucky Co. will have broad powers but the present stockholders and directors will control, - it received the unani[illegible] [illegible]orsement and recommendation of the directors and officers.

The trend of the times, such as chain department, drug, and grocery stores and other things makes it increasingly hard for a strictly commercial bank, especially in Kentucky where the interest rate is limited to 6% and the vast majority of banks pay 4% for time money (we pay 3%) that the large banks throughout the nation have and are organizing affiliated institutions which can finance, underwrite, etc. to greater advantage and larger profits.

As the letter to stockholders states, the exchange is optional but the directors and officers feel that it would be advantageous to make the exchange and also subscribe for stock in the new company (capital $20,000,000.00, surplus $30,000,000.00).

The earnings of the National Bank of Kentucky-Louisville Trust Co. are paid to trustees, - the same will apply to the earnings of the new company, - stock that is exchanged will participate in the earnings of the new company as well as the present banks.

The new company will cooperate with and supplement the present banks, - had it been in operation no longer than last January, we could have taken on a large amount of splendid business and any money not needed locally could have been loaned safely in the east at excellent rates.

Answering your question, - if the stock is not exchanged, they will continue to hold the present participation certificates and receive such dividends as the earnings warrant and the directors declare.

If there is any specific point or points that are not covered that you would like to know about, do not hesitate to let us know.

With all good wishes,

Yours very truly,

128

EBR:SRA

1379

Vice President.

36-11

M. M. McCALL, President

Exhibit 36-12

C. W. STEWART, Cashier

The National Bank of Opelika

CAPITAL & SURPLUS $ 155 000 00

Opelika, Ala.

September 6, 1929

PLAINTIFF'S EXHIBIT
OCT 18 1938
Paul C. Carpenter
REPORTER

Mr. E. B. Robertson, Vice President,
The National Bank of Kentucky,
Louisville, Kentucky.

My dear Mr. Robertson:

I am writing you in behalf of my mother, Mrs. M. C. Broadus of Decatur, Ala., who is the owner of one hundred shares of stock of the National Bank of Kentucky.

We have given a great deal of thought to the advisability of exchanging the present stock for stock in the proposed Natcoky Company. If I understand it the new Company is going to have very broad powers and will probably make a great deal of money in which event the exchange would be a very desirable one. Will you kindly write me what will be the status of such shareholders who elect to retain their shares in the Bank and refuse to exchange their stock. I am at present inclined to think it advisable to wait awhile.

With kindest regards, I am

Yours very truly,

T. H. Broadus,
Decatur, Ala.

(R)

34(10) 130

36-12

36

Exhibit 36--13

Aug. 16, 1929.

Mrs. Evelyn M. Craig,
Vevay, Ind.

Dear Madam:-

You doubtless received a letter sent holders of trustees participation shares National Bank of Kentucky and Louisville Trust Co. regarding the new Bancokentucky Company with capital of $20,000,000.00, surplus $30,000,000.00.

The present holders of certificates are permitted one shares of the new stock for one of present holdings.

If agreeable, we would be glad for you to send your stock to us to be exchanged for new stock, as well as subscribe for as many additional shares at $25.00 per share to be paid for around Sept. 19 as you feel disposed.

The directors and officers are unanimous in endorsing and recommending the new company and are confident of its success. The field is broad and the opportunities almost unlimited.

Had the company been in operation last January, the opportunities would have enabled it to make large profits.

A dividend on the stock you now hold has been declared payable Oct. 1 to stock holders of record Sept. 16.

We would appreciate your prompt attention and any suggestions or inquiries will be given immediate attention.

Yours very truly,

Vice President.

FBR:SBA

Exhibit 36-14

Aug. 16, 1929.

Mr. Isaac R. Woapland,
Scottsburg, Ind.

Dear Mr. Woapland:-

If our cable, we would be glad for you to send in for exchange your present trustees certificates for National Bank of Kentucky - Louisville Trust Co. stock, and also subscribe for as much of the new stock to be paid for about Sept. 19 at $25.00 per share, as you feel disposed.

The directors and officers were unanimous in adopting and recommending the plan, feeling that the field is broad and the possibilities almost unlimited.

Had the company been in operation last January, the opportunities would have enabled it to make large profits.

A dividend on the stock you now hold has been declared payable Oct. 1 to stock holders of record Sept. 16.

We would appreciate your prompt attention and any suggestions or inquiries will be given immediate attention.

Yours very truly,

Vice President.

EBR:SBA

15A

36-14

117

Exhibit 36-15

Aug. 16, 1929.

Mr. Daniel M. Hoagland,
Franklin, Ind.

Dear Mr. Hoagland:-

If agreeable, we would be glad for you to send in for exchange your present trustees certificates for National Bank of Kentucky - Louisville Trust Co. stock, as well as subscribe for as much of the new stock to be paid for about Sept. 19 at $25.00 per share, as you feel disposed.

The directors and officers were unanimous in endorsing and recommending the plan, feeling that the field is broad and the possibilities almost unlimited.

Had the company been in operation last January, the opportunities would have enabled it to make large profits.

A dividend on the stock you now hold has been declared payable Oct. 1 to stock holders of record Sept. 16.

We would appreciate your prompt attention and any suggestions or inquiries will be given i mediate attention.

Yours very truly,

Vice President.

EBR:SBA

Exhibit 36-16

Aug. 22, 1929.

Mr. L. W. Coakley, Cashier,
Greensburg Deposit Bank,
Greensburg, Ky.

Dear Mr. Coakley:-

Some days ago we wrote Mrs. E. K. Alcorn requesting that she deposit her National Bank of Kentucky - Louisville Trust Co. stock to be exchanged for stock in the BancoKentucky Company.

The capital is to be $20,000,000.00, surplus $30,000,000.00, stockholders to receive two shares of the new company for one of the old stock.

You will see from the enclosed letters that the plan received the unanimous endorsement and recommendation of the directors (list enclosed) and officers.

It is to supplement and cooperate with the National Bank of Kentucky - Louisville Trust Co. and the officers and directors believe it to be perfectly safe and should show a large earning power as the field is broad and the possibilities almost unlimited.

Had the company been in operation last January and since, it could have cared for a great deal of splendid business offered us and any excess funds not needed locally could have been safely invested in New York and elsewhere at high rates of interest.

I trust you will look over the enclosed literature and if agreeable, explain to Mrs. Alcorn, Mrs. Edwena Hobson, as well as any other stockholders that you may know of in your vicinity.

The first time you are in Louisville, we would be glad to go over the matter with you.

Thanking you for any assistance you may be able to render in the matter and with all good wishes,-

Yours very truly,

Vice President.

FBR:oSA

Exhibit 36-17

August 27, 1929

Mr. Glenn H. Mobley, Cashier,
Peoples Bank,
Olive Hill, Ky.

Dear Mr. Mobley:

In response to yours of the 26th. we enclose copy of letter sent to the holders of Participation Certificates National Bank of Kentucky and Louisville Trust Company.

The BancoKentucky is in process of formation, capital $20,000,000, surplus $30,000,000. It is incorporated under the laws of Delaware and will have power to accomplish things which a national bank cannot do and which should show large earning power. It is not, however, an investment trust or organized for speculative purposes but, as you are aware, conditions have changed greatly in the last few years - chain drug stores, chain grocery stores, chain department stores, etc.

The Directors of the combined National Bank of Kentucky, Louisville National Bank and Trust Company and Louisville Trust Company, were unanimous in endorsing and recommending the new Company, which is to cooperate with and supplement the combined Banks. Had it been in operation last January we could have taken care of business and secured a large amount of new business and any excess or additional funds could have been loaned on high class collateral at splendid rates. As you will see from the letter, present holders of Participation Certificates will receive two shares BancoKentucky Stock for one of the old stock.

Subscriptions are being taken for new stock at $25.00 per share - there is no commission fees or organize expenses in connection with the new Company, consequently it will be able to operate very economically.

If we have not made the matter clear or if there is additional information desired, please let us know.

Yours truly,

EBR:VM
Encl.

Vice President

Exhibit 36-18

PEOPLES BANK

M. S. QUALL, PRESIDENT
J. M. ROSE, VICE PRESIDENT
E. A. EVANS, CASHIER
GLENN H. MOBLEY, ASST CASHIER

CAPITAL $50,000
SURPLUS $18,000

OLIVE HILL, KY.

August 26th, 1929.

National Bank of Kentucky,

Louisville, Ky.

Dear Sirs:

I understand that "National Bank of Kentucky" Trustees' certificates are transferable for "Banco-Kentucky" stock. If this is correct, would you give me the details of transfer and on what basis and ,etc.

Yours very truly,

GHM.S

Cashier.

Exhibit 36-19

August 28, 1929

Mr. J. A. Cheek,
Danville,
Ky.

Dear Mr. Cheek:

You have doubtless received a letter sent holders of participation certificates National Bank of Kentucky and Louisville Trust Company relative to lodging their stock to be exchanged for BancoKentucky stock on the basis of two shares of the new stock for one of the old.

Another copy is enclosed - we are anxious to get in the old stock, as well as sell the new stock at $25.00 per share to be paid for September 19th.

The Directors (list in letter enclosed) and Officers were unanimous in endorsing and recommending the plan. There is no cost in the way of fees, commission or organization expense & everyone pays the same price for the new stock and the same Directors will manage the new Company.

It is to cooperate with and supplement the National Bank of Kentucky and Louisville Trust Company - the Directors and Officers feel that it should prove very profitable as the field is broad and the possibilities almost unlimited.

We would appreciate hearing from you with any suggestions or if you would like additional information it will be furnished promptly.

Yours very truly,

Vice President

EHR:VH
Encl

36-19
12

Exhibit 36-20

Miss Julia C. Tandy,
Vevay, Indiana.

August 31, 1929

My dear Miss Tandy:

Answering yours of the 29th.

The BancoKentucky Company is not a holding company but a financial corporation with power to lend money, purchase bonds or other companies, etc. as outlined in the Articles of Incorporation, copy enclosed.

The control will be with the present holders of trustees participation certificates National Bank of Kentucky - Louisville Trust Company and will have the same directors and management as the present banks.

The majority of its assets will be in Kentucky, consequently it will not be taxable to the residents of Kentucky - not subject to normal income tax. As to dividends, the rate (naturally) has not been fixed - it will, of course, depend upon the earnings, which the directors and management expect to be larger as the BancoKentucky Company will have a broader field and much greater opportunities than has a national bank - such as fees for financing, underwriting, etc.

The present stock pays 10% on par value of the shares - the new Company (giving two shares for one) at the same rate would be 5% on par new stock.

Should the present holders of trustees participation certificates not convert, they would receive such dividends as earnings of the present banks would justify but would not share in the earnings of the new Company; consequently, the management believes that it would be very much to the interest of holders to exchange the certificates.

We appreciate your telling us that Miss Elizabeth C. Tandy has not had notice of the proposed reorganization. Our records give her address as Vevay, Indiana. We would thank you to give us her Washington, D. C. address, using the enclosed envelope.

If there is anything we have not made clear or you would like additional information we would be pleased indeed to endeavor to furnish it.

Yours very truly,

Vice President.

RHB:VH
Encl.

MISS JULIA C. TANDY
VEVAY, INDIANA

August 29, 1929.

C. B. Robertson, Vice Pres.
National Bank of Ky.
Louisville, Ky.

Dear Sir:- Your letters of Aug. 28th have been received by Mrs. Jeannette C. Tandy and myself. We would like to ask several questions in regard to The Banco-Kentucky Co.

Just what type of organization do you term the Banco-Kentucky Co.? Is it a holding company? Is the stock taxable for personal income tax or state taxes, or are taxes paid at source as is the case with national banks and trust companies?

What dividends do you plan to pay on the new stock?

What becomes of the stockholders who choose to retain their stock in the National Bank of Ky. and The Louisville Trust Co.? Will they have to come in if a substantial majority sign up for the new stock?

I would like to hear from you by return mail in regard to this so we will know what to do.

Yours very truly,
Julia C. Tandy

P.S. Miss Elizabeth C. Tandy, Wash. D.C. has never had any word of this proposed reorganization.
J.C.T.

Elizabeth C. Tandy
220 Vevay, Ind

36-21
46

Exhibit 36-22

E. B. BAIRD PRESIDENT | F. W. FINLEY VICE-PRESIDENT | E. B. BAIRD SECRETARY | FRANK L. SMITH TREASURER

JELLICO HARDWARE COMPANY

INCORPORATED

WHOLESALE

HARDWARE, STOVES, TINWARE, MINE AND MILL SUPPLIES.

JELLICO, TENN.,

Sept. 3, 1929.

PLAINTIFF'S EXHIBIT No. 36-22
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Mr. E. B. Robertson, Vice Pres.,
Natinal Bank of Kentucky,
Louisville, Kentucky.

Dear Sir:

Mr. Harry Bridges, of your city, was telling me about the Banco Kentucky Corporation being organized and he stated he thought there was some stock available and that he felt sure same would be a fine investment. Since I saw Mr. Bridges, I have understood that by buying National Bank of Kentucky stock, that same may be exchanged for Banco Kentucky Corporation on or before September 19th, at two shares Banco Kentucky for one share National Bank of Kentucky. I am interested in acquiring a small amount of Banco Kentucky and will appreciate it if you will advise me whether or not I have been correctly informed with reference to exchange of stock; also your opinion regarding Banco Kentucky.

I don't know whether or not you remember me, but this may serve to help you: R. L. Moore, of Jellico, and myself came to Louisville about two years ago to see you with reference to the Weatherly-McKinney Company, but, as you know, we could not get together.

Thanking you in advance for any information you may give me, I am

Yours very truly,

Frank Smith

B

2jo

Exhibit 36-23

Sept. 4, 1929.

Mr. Frank L. Smith,-
c/o Jellico Hardware Co.,
Jellico, Tenn.

Dear Mr. Smith:-

We were pleased to receive yours of the 3rd asking about BancoKentucky stock which Mr. Harry Bridges was kind enough to mention to you.

A letter sent holders of trustees participation certificates National Bank of Kentucky-Louisville Trust Co. and subscription blank are enclosed.

It is being organized to cooperate with and supplement the National Bank of Kentucky-Louisville Trust Co. The proposed capital is $20,000,000.00, surplus $30,000,000.00.

As a business man, you are aware of the changing conditions and trend of the times in this country, among other things, chain department stores, drug stores, grocery stores, etc.

It is incorporated under the laws of Delaware and can do things which are profitable which a National Bank cannot do, such as underwriting, buying, selling, etc.

The directors (list enclosed) and officers were unanimous in endorsing and recommending the plan and are confident that it should be a splendid money maker.

The stock is $25.00 per share, not less to anyone and there is no expense for commission, fees, underwriting or organization, - in other words, everyone is on the same footing.

It is true that holders of National Bank of Kentucky-Louisville Trust Co. will receive two shares for one around Sept. 19. A little money could be made that way but it would be simply an exchange of stockholders and would not furnish new money to the company.

The officers feel that the present price of Bank of Kentucky-Louisville Trust Co. is about right as many people purchased Bank of Kentucky when the stock was split ten for one around 30 or 40 for speculative purposes and would most likely sell the stock should it reach 50, which would not help the present holders or the new company either.

We are willing to lend on BancoKentucky stock, so if you care to subscribe this might be an inducement to subscribe for more than you would otherwise do. Would be pleased to receive your subscription, as well as that of any of your friends(subject to allotment if overscribed by stockholders) and be of any service in this or other matters you may wish.

Yours very truly,

FER:SBA 240.

Vice President.

36-23 5

Remember you quite well, - sorry you and Mr. Moore didn't buy Weatherly McKinney Co.

Exhibit 36-24

Sept. 9, 1929.

Mrs. Justine Tandy Campbell,
Ghent, Ky.

My dear Mrs. Campbell:-

In keeping with our conversation over the phone, find enclosed subscription blank to be executed for the 40 shares BancoKentucky stock at $25.00 per share, - as you will observe, the lower form is to be used for the additional shares.

As stated, the directors and officers unanimously endorsed and recommended the plan and are sanguine that the new company has a broad field and great possibilities.

Naturally we would like to get all of the old stock converted and feel that it would be to the advantage of the stockholders to make the exchange as the present stockholders would get the benefit of the earnings of the two banks and share in the new company as well.

I regret exceedingly that the telephone service was not good, which added to the noise here on the corner, made it difficult for the writer to understand you over the phone as well as he would have liked.

Thanking you and awaiting your instructions.

Yours very truly,

Vice President.

EHR:SBA

36-24

25 D

Exhibit 36-25

Ghent, Kentucky
Sept. 8, 1929.

Mr. James B. Brown, Pres.
National Bank of Kentucky
and
Louisville Trust Co.
Louisville, Ky.

PLAINTIFF'S
EXHIBIT No. 36-25
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Dear Mr. Brown:- I would like to purchase forty shares of stock in the Banco-Kentucky Company at $25. per share. I hold in my name 144 shares of stock in the National Bank of Kentucky and Louisville Trust Co. which I prefer not to exchange. Will you please advise me at your earliest convenience.

Yours very truly,
Justene Tandy Campbell
(Mrs. John T.)

26 D.

30

Exhibit 36-26

Sept. 14, 1938.

PLA. EXHIBIT 36-26
OCT 18 1938
Paul E. Carpenter
OFFICIAL REPORTER

Mr. Sam C. Baird, Pres.,
First National Bank,
Jellico, Tenn.

Dear Mr. Baird:-

We were glad to get your inquiry of the 13th about the Banco Kentucky Company and a letter sent stockholders and subscription blanks are enclosed.

As you will see, the capital is to be $20,000,000.00, - surplus $30,000,000.00 and it is organized to cooperate with and supplement the National Bank of Kentucky and the Louisville Trust Co.

It received the unanimous endorsement and recommendation of the directors (list in letter) and they believe that it will have a broad field and almost unlimited possibilities.

The stock is $25.00 per share,- none has sold for less, - in other words, there is no expense for commission, selling or organization.

The time for conversion or purchase as outlined was originally fixed for Sept. 19 with the privilege of extending if thought advisable, - at the last meeting, however, it was definitely decided that the time would not be extended.

The stock is to be paid for when notified, somewhere near the 19th of September.

Should you or any of your friends wish to subscribe, some blanks are enclosed.

With all good wishes,

Yours very truly,

MBR:SBA

Vice President.

36-26
150

Exhibit 36-27

THE
FIRST NATIONAL BANK

CAPITAL $ 50,000.00 SURPLUS $ 15,000.00

SAM. C. BAIRD, PRESIDENT

JELLICO, TENN.

EXHIBIT 36-27
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Sept. 13, 1929

Mr. E. B. Robertson, Vice Pres.
National Bank of Kentucky,
Louisville, Ky.

Robertson

Dear Mr. Robertson:-

Your letter received acknowledging receipt of check we sent you for collection, for which we thank you. We wrote Mr. Lothair a strong letter, asking him to deposit to cover this check, or we would be obliged to place it in the hands of our Attorney and prosecute him for giving a cold check. We hope he will attend to it without forcing us to do this.

On August 27th I wrote you in regard to stock of the National Investors, Inc. It seems I got the wrong impression of this stock, and since writing you I understand your people are interested in the organization of the Banco, Ky, company, which seems to be organized with a good future to it. Would there be any chance to buy stock in this company, and at what price per share?

With best wishes, and kindest personal regards,

Yours truly,

Sam C. Baird

Sam C. Baird, Pres.

28D.

36-27
151

Exhibit 36-28

Sept. 17, 1929.

Mr. J. C. Cardwell,
c/o Mr. John T. Reynolds,
Greenville, Ky.

Dear Mr. Cardwell:-

Don't like to trouble you with business when you are away on a pleasure trip, but as you will see from enclosed letter, the time to exchange stock or subscribe for new at $25.00 expires the 19th.

The letter to stockholders is self-explanatory, - besides, you are somewhat familiar with the proposition, so subscription blanks are enclosed for you and J.T. or anyone else who should wish to avail themselves of what our President says is a great opportunity.

I want to see something of you when you get back, so be sure to let me know.

Yours very truly,

Vice President.

EBR:SBA

29D

Exhibit 36-29

No 4356

The First National Bank

W. A. WICKLIFFE, CHM OF THE BOARD
JOHN T. REYNOLDS, PRESIDENT
C. E. MARTIN, VICE PRESIDENT
J. T. CHATHAM, CASHIER

Greenville, Ky. Sept. 23, 1929.

PLAINTIFF'S
EXHIBIT No. 36-29
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Mr. E. B. Robertson,
Louisville, Ky.

My Dear Mr. Robson:

I did not receive your letter of the 17th until late Saturday, the 21st, which was too late to get in on the 19th, Thursday, but I had gone on a trip with Reynolds & the Martin boys.

I am returning to the City in very few days & hope to see you.

Have been having a big time.

Very sincerely,
J. T. Chatham

30 D.

Exhibit 37 1

August 16, 1929

Mr. A. C. Keigan,
Russellville,
Kentucky.

Dear Mr. Keigan:-

I have your letter of the 14th and note you do not understand the new stock selling at $25.00 to be on the proper basis with the old.

We think our old stock is worth about $50.00.

Two or three parties became too enthusiastic when the stock was split up and overbought themselves and run the stock up too high and the gradual selling that they have done is keeping our stock down below $50.00. I am quite sure it will sell for at least $50.00 when this is over.

We decided to offer the new stock at $25.00. If we had decided to offer it at $10.00 we would have given the old stockholders five for one instead of two for one. This would have been equitable just as the exchange is equitable now.

Want to say further that I believe in this new scheme as our new money is to be used chiefly for buying controlling interest in banks that are strategic territories. So much money worried me at first.

I think you should not only advise your wife and friends to exchange their stock but buy more. The new stock will be in just as safe a position, as I see it, as the old, and without double liability if that amounts to anything.

As you know, bank stock does not pay very much on the amount invested. Trustees and others looking for safe investment, usual bank stock to sell high. The Russellville Stock is in this position. It will not pay much at first on the amount invested but the public is buying it. I do not mean going to buy it but are buying it now and exchanging their stock. It is going over and I think strong. The stock will sell higher and it won't be very long - that is why I wish you to buy new stock in addition to transferring the old.

Ask me some more questions if you are not convinced.

Yours very truly,

J.M.M.M. Vice-President.

Exhibit 37 2

A. C. HODGEN
ACCOUNTANT AND ABSTRACTER
RUSSELLVILLE, KY.

August 14-29.

Mr. J. J. Hayes,
Nat.Bank of Ky.
Louisville,Ky.

Dear Mr. Hayes:-

As usual,with me,when I want information I somehow turn to you as the source,and such an occasion has arizen,and it is with reference to the big scheme,the Banco Kentucky ?

The circular letter sent out by the Nat.Bnk. of Ky.and the Lou.Trust Co.of date July 19-29 states the exchange of the Participation shares of the Bnk.of Ky.& Lou Trust Co.for the BancoKentucky shares in the ratio of two for one and the sale of the remaining 2,000,000 shares at $25.00 per share will give the BancoKentucky Company a capital of $20,000,000.00 and surplus of $30,000,000.00. Will you please explain to me how the Bank and Trust Co.stock ~~xxxxxxx~~ procures its $40.00 per share in the combine,so that it shall stand,in the combination,on an equal footing with the shares,about to be sold at $25.00 ? The Bnk.& Trust Co. stock is now ten dollars par and the proposition is to give two for one and then it is to equal with the shares now being sold for $25.00 ? It carries me back to the great scheme,years ago, of Fiat Money, the fallacy of which proved its undoing.

Please dont think me a misanthrope,for I am not;but desire to understand the scheme and know what we are doing so I can understandingly advise my wife.

I certainly will thank you for the information asked for and do thank you now in advance.

Ever yours.

A. C. Hodgen

we then our letter is [illegible] about 50 Dem or other [illegible] got to end [illegible] when the stock was [illegible] up and our [illegible] and run the stock too high then [illegible] can [illegible] is what [illegible] the stock down now we decide to offer the new stock at 25 [illegible] we had decided on 40 we [illegible] [illegible] the old stockholders for one with a of 2 for one. The exchange with the old stock [illegible] equivalent.

(13)

Exhibit 37 3

Oct. 2, 1929

Mr. Al C. Hodgen,
Russellville,
Kentucky.

Dear Mr. Hodgen:-

BancoKentucky Stock will not be taxable to the holders in Kentucky. As I believe I have mentioned before too, it does not have the double liability to the holders as bank shares have.

Our authority on bonds and stocks in this bank does not think much of American Investment Trust of Kentucky. He says their circular said they would invest in Standard Gas and Electric Securities and did not say that they had but, even if they did, they might invest in other things not quite so good.

The BancoKentucky probably will make other purchases. It will make an arc if it does not make a ring around the world. It was because of such purchases as those that Mr. Brown intended to make, that I felt safe in recommending it.

The investment business has been very profitable to all of the investment trusts but they might meet with some reverses later.

I would think Belknap Hardware and Manufacturing Company Stock would be a safe purchase.

With best regards,

Yours very truly,

(14) 4C JH JMH

Vice-President.

Exhibit 37 4

A. C. HODGEN
196 WEST 7TH STREET
RUSSELLVILLE, KENTUCKY

October ONE-29.

PLAINTIFF'S EXHIBIT No. 37-4
OCT 18 1938
Paul C. Campbell
OFFICIAL REPORTER

Mr.J.J.Hayes,
Louisville,Ky.

Dear Mr.Hayes:-

I am in need of information and you are my encyclopedia-I am at the point where all stock holders come, sooner or later. Is BancoKentucky stock taxable at the .50¢ State rate ?

I understand we did not have any July 1-29 but before investing my ALL would love to know.

Would you object expressing an opinion on the "American Investment Trust of Ky" ? The bare fact that a part of their investments consists of Standard Gas & Electric- they so say- which should, by now, yield them a handsome profit, makes it, thus far, attractive; but I think I am getting too old to take much risk; hence my call upon you, whom I consider my friend. You have been and I appreciate your kindnesses.

Is the BancoKentucky trying to make a ring around the world ? Since the discovery of the "Wireless" this world is not so large as it used to be: Maybe, you fellows have made that discovery.

Sincerely yours.

A. C. Hodgen

What kind of a buy would be Belknap Hardware and Manufacturing Company, have been offerred some at 24¢.

5C

34(13)

37-4

113

Exhibit 37 5

August 16, 1929

Mr. Davis Brown,
"Montrose",
Lawrenceburg,
Kentucky.

Friend Brown:-

I am enclosing Certificate No. 3015 for [illegible] shares National Bank of Kentucky-Louisville Trust Company for your endorsement and return.

According to your letter you have already sold 100 shares and I will have 165 shares transferred as Smart suggests. The balance I will make in one hundred shares and forty shares certificates. I am enclosing Power of Attorney as your letter indicates that he is trying to dispose of another 100 shares, so if you wish to sign this Power of Attorney so that the second 100 shares can be delivered promptly. This is merely a suggestion and if you don't want to sign it now as soon as it is sold I can send this up to you and have it endorsed. I assume they can wait a little while.

This stock is transferred to the Louisville Trust Company and they want the stock endorsed or regular Power of Attorney signed. Sorry I could not endorse same for you.

I dislike to see you sell the stock at this time, as I am completely sold on this new scheme of Mr. Brown's. Our stockholders are scattered very widely but they are depositing their stock and a great many new shares are being sold, sufficient already, I think, to guarantee the scheme going over.

Mr. Brown's plan is to use the new money principally to buy controlling interest in banks located in growing territories. This, I feel, makes the money safe and the new money that comes in can be deposited at [illegible] and the proceeds can pay the dividend as we are now paying it covering all expenses and I am [illegible] we can make more than [illegible]. The fact that [illegible] can make this money and with all this new money coming in, insures that the stock will be selling considerably higher than $26.00 before very long.

Yours very truly,

6C

[illegible]

Vice-President.

Exhibit 37 6

August 21, 1929.

Mr. Geo. L. Street,
Cadiz,
Kentucky.

Dear Mr. Street:-

I assume that Mary G. Street, the holder of fifty shares of our stock, is your mother.

I am sure it is to her interest to exchange the stock she owns now into Bancohintucky Company Stock and I feel safe in advising anyone to purchase as much of the new stock at $25.00 a share as they are able to purchase. I don't think she would make a mistake in purchasing four hundred new shares to make her holdings five hundred.

Mr. Brown has stated he is very sure the stock will be sold at $30.00 a share inside of a month and will continue to rise slowly, and in his opinion, will sell for double its value inside of a year.

Yours very truly,

JH JHH

Vice-President.

7C

Exhibit 37 7

TRIGG COUNTY FARMERS BANK

CAPITAL AND SURPLUS $100,000.00

A COMBINED BANK AND TRUST COMPANY

JNO. L. STREET, PRESIDENT
O. C. GRINTER, VICE PRESIDENT

J. E. GRIFFIN, CASHIER
ROBT. P. PIERCY, ASST. CASHIER

CADIZ, KENTUCKY
Aug. 23rd 1929.

PLAINTIFF'S EXHIBIT 37-7
OCT 18 1938
Chas. C. Carpenter
OFFICIAL REPORTER

Mr. J. J. Hayes, Vice Pt.,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Hayes:

You are correct in that Mrs. Mary G. Street is my mother, who holds fifty shares your bank stock. I have had no intention of not exchanging it for the new company, but have been a little at loss as to whether to purchase additional bank stock and exchange, or merely subscribe for new stock in the BancoKy. Co. It appears that on a purchase of 200 shares of the bank stock, I could exchange into the new company and save her possibly $500-$1000.

Mrs. Mary G. Garnett also holds 320 shares I believe which I expect to have her exchange right away.

I will let you hear from me within a few days, exactly what I may finally determine to do about it. Thank you very much for your interest and information.

Yours truly,

President.

8C

Exhibit 37 8

August 28, 1929

Mr. John L. Street, Pres.,
Trigg County Farmers Bank,
Cadiz, Kentucky.

Dear Mr. Street:

Have yours of the 23rd. and notice that you intend to exchange your stock into the Bancoffin-tucky stock.

If you are hesitating about whether you should buy the old stock and exchange it or buy the new shares, please buy the new shares as buying the old shares doesn't help our scheme at all. You may make a little by buying the old shares but after the commission is paid and carrying the stock to the 19th. of September I doubt very much if it will be made, and, as the great benefit to old and new stockholders alike will be from the new money that comes in, I feel that our friends should buy the new stock instead of buying the old and exchanging it.

With best wishes, I remain,

Yours truly,

JHE/VH

Vice President

Exhibit 37 9

TRIGG COUNTY FARMERS BANK

CAPITAL AND SURPLUS $100,000.00

A COMBINED BANK AND TRUST COMPANY

JNO. L. STREET, PRESIDENT
D. L. GRINTER, VICE PRESIDENT

J. E. GRIFFIN, CASHIER
ROBT. P. PIERCY, ASST. CASHIER

CADIZ, KENTUCKY

Sept. 6th 1929.

Hayes

PLAINTIFFS EXHIBIT No. 37-9
OCT 18 1938
Paul E. Campbell
OFFICIAL REPORTER

Mr. J. J. Hayes, Vice Pt.,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Hayes:

I have finally decided to let my mother, Mrs. Mary G. Street, subscribe for 400 additional shares BanecKentucky Co., rather than purchase the old stopkfor exchange. It does appear that if she will make anything out of the purchase it will necessary for sufficient new money to come in to make the plan effective

In this connection she will not be able to make full payment before Nov. 1st, and it will be necessary to ask you to carry her on such calls as may be made prior to that date, if she should make the subscription.

May I hear from you as to whether that will be agreeable with you, so that I may act in the matter.

Verytruly yours,

Jno. L. Street
President.

10C

37-9

Exhibit 37 10

Sept. 7, 1928

PLAINTIFF'S EXHIBIT No. 37-10
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Mr. Jno. L. Street, Pres.,
Trigg Co. Farmers Bank,
Cadiz, Ky.

Dear Mr. Street:

I have your letter of the 6th, and appreciate the spirit of it. An enclosing subscription for your mother to sign and will certainly not give her any trouble about the payment. The fact is, we will not ask for payment of any of them until October 1st, although, the time to subscribe expires on Sept. 19th.

Very truly yours,

Vice-President.

JJH:CE
enc'l.

Exhibit 37 11

August 22, 1929

Mrs. Pearl R. Burford,
c/o Union and Planters Bank and Trust Co.,
Memphis, Tenn.

Dear Mrs. Burford:-

I notice you have not definited your stock to be exchanged for the new Bondholders Company Stock and am writing you to say that in my opinion it is very much to your interest to do so.

Furthermore, from what Mr. Byron, our President, says, and the fact that the new Company was heartily approved by all of our Board of Directors, I feel that you will not regret it if you should buy additional stock.

The new Company will not be an investment trust but will cooperate direct with the National Bank of Kentucky and the Louisville Trust Company and be of considerable help to both.

Yours very truly,

JH.MK

Vice-President.

Exhibit 37-12

August 29th, 1929

PLAINTIFF'S
EXHIBIT No. 37-12
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

Mr. Frank Smith,
c/o Jellico Hardware Co.,
Jellico, Tennessee.

Dear Mr. Smith:

Enclosing the papers explaining the Bancokentucky Company, also Certificate of Incorporation of same, at the suggestion of Mr. Harry Bridges, who has subscribed for 200 shares of the new stock. We are putting this at $25.00 per share which must be paid for by the 15th. of September. Mr. Brown, our President, says the stock will be sold for $30.00 a share after that date. He further says that this new Company has all the safeguards of the stock of the National Bank of Kentucky and the Louisville Trust Company with the additional prospect of making money that these two concerns do not have.

I think it would be a very profitable investment to make and would like to see you subscribe for a good block of shares. If you do, fill out the second half of the subscription I am sending you, return, and oblige.

Yours truly,

Vice President

JJH:VM
Encl.

34(42)
,5C

Exhibit 37 13

August 24, 1929

Mr. S. G. Gish,
Central City,
Ky.

Dear Mr. Gish:

I am enclosing some information in regard to the Bancoftsmoky Company, which is being organized by this Bank and the Louisville Trust Company.

The stock is selling now at $25.00 per share and I think it will sell for more after September 20th. As you have been a friend of the Bank, I would like to see you subscribe for some of the stock as I think it will pay you very well inside of a year. Mr. Brown, our President, has made the statement that he feels it will be close to double in value inside of a year.

Our Board is very enthusiastic in regard to the new venture and our old stockholders and those who have been interested in us are subscribing very rapidly for the stock.

Kindly let me hear from you within the next few days with a subscription for a nice block of stock, and oblige,

Yours truly,

Vice President

AHK:VH
Encl.

14c.

37-13

126

Exhibit 37 14

Marlborough-Blenheim
Atlantic City, N.J.

Aug. 27th 1929.

PLAINTIFF'S
EXHIBIT No. 37
OCT 18 1930
Paul C. Carpenter
OFFICIAL REPORTER

Mr J. J. Hayes -
via Pres. Nat. Bank of Ky.
Louisville Ky.-

My dear Friend:

Yours of Aug. 22nd has been forwarded to me here. We left home for our vacation soon after receiving the proposition for exchange of back stock.

We return to Atlanta about Sept. 10th or 12th, which I understand is well within the limit set for turning in the stock (Sept. 19th).

The papers are in safety vault, and could not be reached readily before that time.

37-14

The proposition is such an unusual and big one that it temps one without expert knowledge of such things to feel some hesitancy to join

(16) 34 15C

101

in the movement. But on the other hand what will one be if the plan goes through and he does not concur?

May I trespass on your goodness and your valuable time to answer that question? And will you tell me very plainly just why you advise me to send in the stock?

You can hardly understand how much this will mean to Mrs Lyons and myself; and your letter will be considered as confidential.

In expect to be here through next week. Will be so glad to hear from you.

With best wishes, yours long time friend

J. Sproule Lyons.

102

Exhibit 37 15

August 30, 1929

Rev. J. S. Lyons, D. D.,
Marlborough-Blenheim,
Atlantic City, N. J.

Dear doctor Lyons:-

I have yours of the 27th and am enclosing Articles of Incorporation of the BancoKentucky Company.

I think one reason and possibly the main reason that Mr. Brown has organized this company is because of chain banking. Mr. Brown is not constituted so that he may just "jog" along and let other banks overpower him. The principal use of the money will be put to purchasing banks in this state and other states that are situated in promising fields. We do not intend to buy small country banks, as we have no special need for them.

BancoKentucky is not an investment trust and it is not the intention of Mr. Brown to deal in securities; the fact is, it will cooperate with the National Bank of Kentucky and the Louisville Trust Company, and be of considerable benefit to both.

If one does not exchange the stock for BancoKentucky stock, he will remain a stockholder just as he is now, and I assume his dividends will come in just as they have been. However, as Mr. Brown has stated, and it appears to me, that a stockholder in the new company will have the same safe-guard that the stockholders in the National Bank of Kentucky and the Louisville Trust Co., have with the added opportunities of the new company.

This new Company can take on certain matters that the Bank cannot take on and matters not necessarily hazardous. Ordinarily banks are afraid of "frozen assets," but this Company need not be afraid of acquiring them if they are good.

Very truly yours,

Vice-President.

(17) 1 cc

JJE:G
enc'l.

Exhibit 37 16

August 29, 1929

Mr. J. H. Kendall,
Anchorage, Ky.

Dear Sir:-

Am enclosing papers relative to the Home-Kentucky Company, which the National Bank of Kentucky - The Louisville Trust Company are organizing.

You have been a customer of this bank for some time and we are offering this stock at $25.00 per share to our stockholders and other friends. The stock is to be paid for by September 15th, and it is the opinion of Mr. Brown, our President, it will be selling higher very soon after that date and will continue to advance and be worth double its value in a year or two.

We will be glad to talk this matter over with you, as we feel it will be an investment which will be of considerable value to you as it goes on.

Very truly yours,

Vice-President.

J.H.:M
enc'l.

37-16

17C

103

Exhibit 37-17

September 4, 1929

John H. Carson,
Morgantown, Ky.

Dear Sir:-

We are crediting your account today in this bank, $2200.00, Washington Securities Corp., bond, due September 1, 1929.

I wrote you in regard to Louisville Trust Company and Kentucky Title Co. bonds, either of which I can recommend very highly.

An enclosing literature in regard to the Kentucky stock, which we are selling at $25.00 a share, payable about September 15th, which our President, Mr. Brown feels will be worth near double its value inside of a year. Our Board was very enthusiastic in regard to it and I, myself, feel that it will give Mr. Brown an opportunity he has not had in the banking business and along lines to which he is especially adapted.

Please let me hear from you in regard to investing the $2200.00., with the return of the signature card.

Very truly yours,

Vice-President.

JH:M
enc'l.

Stmt 30 & 37

Exhibit 37 18

Hayes

JNO. M. CARSON
BOX A
MORGANTOWN, KY.

Sept.6,1929

Mr.Jas.J.Hayes,Vice-President,
Louisville,Ky,
Dear Sir-

I have your letter of the 4th,and am enclosing signature card.
I note your reference to the Banco Kentucky stock. I am very much disposed to invest the $2500.in the stock you have on deposit in my name,instead of bonds but before I did so I would like to know how you feel about the matter.
You know I need to make some money and I feel you would be glad to assist me. Whatever you say about it will be between you and me. If I do not take the stock I will then write you with reference to the bonds you wrote me about a short time ago.
Should I subscribe for the stock I will send you check to cover.

Yours truly,

Jno. M. Carson

PLAINTIFF'S
EXHIBIT No. 37-18
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

34(59) 184c 37-18 1345

Exhibit 37 19

Sept. 7, 1929

Mr. Jno. M. Carson,
Box A,
Morgantown, Ky.

Dear Mr. Carson:-

I have yours of the 6th, in reference to investing the $2500.00, and wish to say that my opinion is formed from Mr. Boum's. I do know that the opportunities for making money is very great and he says that the stock will be worth close to double its value within a year.

I have invested in it myself, but am not counting on quite that much. Still the new stock pays 8% on the par value, - this means only 3.2% on the amount invested, which is quite small if you have to carry it any length of time. Am talking frankly and do not wish you to be disappointed after you get into it.

The bank stock in any of the banks in New York pay about 3.2% on the amount invested or less, so that the money made in bank stock as a rule comes from the rise of the principal the stock.

The future of this new concern depends altogether upon the management, and as I have said, the opportunities are very great indeed.

I acknowledge receipt of your signature.

Very truly yours,

Vice-Pres.

JJH:GB

37-19

Exhibit 37-20

JNO. M. CARSON
BOX A
MORGANTOWN, KY.

Nov. 13, 1929

Mr. Jas. T. Hayes,
Louisville, Ky.

Dear Sir:-

Replying to your letter, 7, I have concluded to invest the $2500. you hold, in the Banco Kentucky Company Stock and I am enclosing subscription signed.

You may charge the $2500. for the stock to my account, or, I will send you a check, just as you prefer, advising me to whom to make check.

I am enclosing you the special receipt, #10510, issued me Feb. 2, 1929 for the Washington $2500. bond.
Thanking you for the interest you have shown in this, I am

Yours truly
Jno. M. Carson

1 Oc Stm

34(8)
20C

37-20

13

Exhibit 37 21

September 11, 1929

Mr. Jno. H. Garvin,
Box "A",
Morganfield,
Kentucky.

Dear Mr. Garvin:-

I am filling up the subscription sent me for 100 shares Bentelmintzing Company Stock. Notices will be sent out shortly for payment.

The new stock will be issued to Jno. H. Garvin unless you instruct otherwise.

Mr. Brown is very enthusiastic about the Company and I feel like it will be of value to you before many months have passed.

I acknowledge receipt of the Special Deposit Receipt No. 10516.

With best regards to Mrs. Garvin, I remain,

Yours very truly,

37-21

JH.MM

Vice-President.

21c

Exhibit 38 1

38.

OCT 18 1938

OFFICIAL REPORTER

August 9, 1929

Mr. F. M. Witt,
c/o Central Savings Bank and Trust Company,
Newport, Kentucky.

Dear Mr. Witt:-

Received your kind favor of the 5th instant asking about The Ramos-Kentucky Company and have sent you under separate cover, copy of the Articles of Incorporation and By-Laws.

Your experience in the bank has doubtless shown you many avenues of profit for the bank in lines of business granted to this Company under its charter and prohibited by banking laws.

The Ramos-Kentucky Company will act as the Federal Reserve Bank now acts for its members, using its influence for the bank and trust company connections. There is no definite plan of operation, each business transaction to be taken care of on its merit as it arises. My observations are we do not plan to buy banking institutions in the smaller cities in line with the newspaper article which you sent me, preferring to leave the local banking to the local community, we acting as their reserve agent, keeping their good will and influence.

If there is any definite information you desire and I can give, kindly advise.

Yours very truly,

EJA.MFK

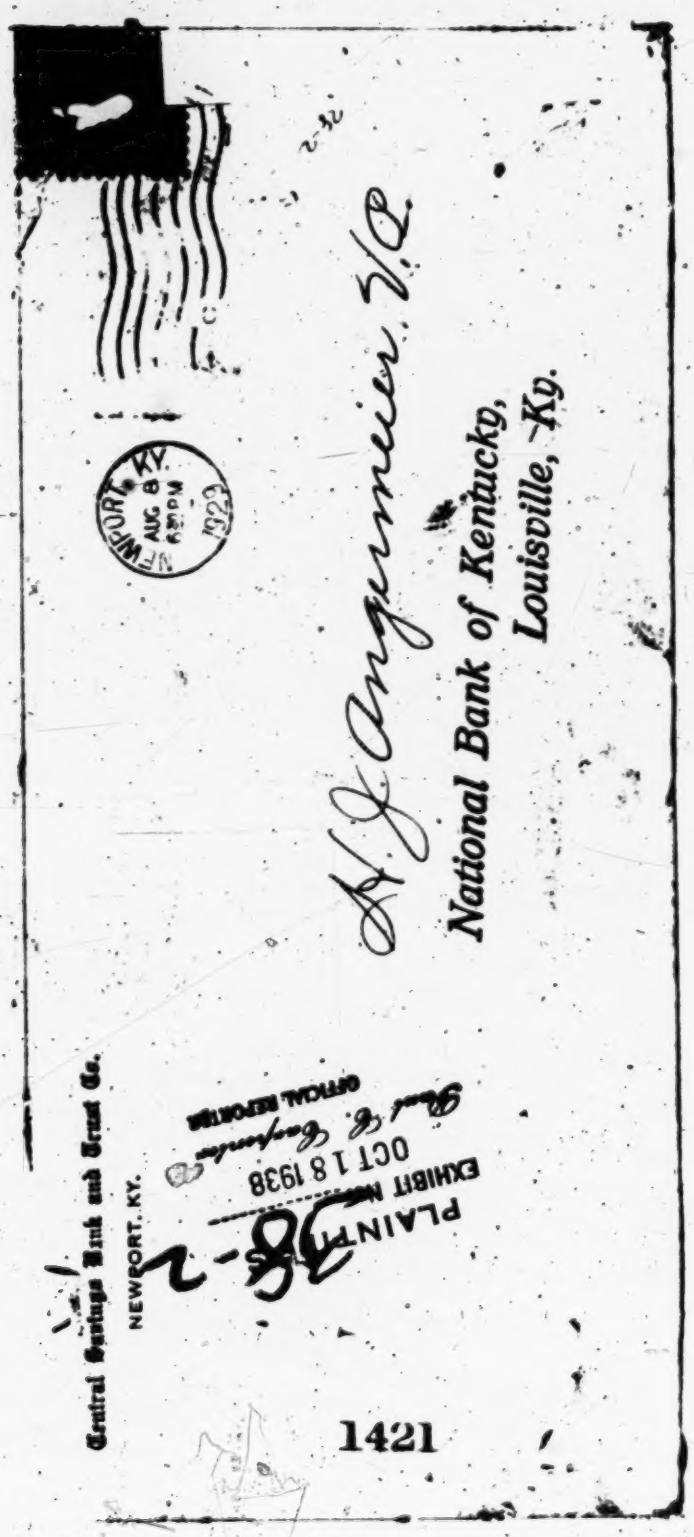
Vice-President.

P. S. Kindly keep this pamphlet confidential.

Item 31 Ex 38

(18)

Exhibit 38 2


NEWPORT, KY.
AUG 8
1929
A. J. Angermeier, V.P.
National Bank of Kentucky,
Louisville, Ky.
Central Savings Bank and Trust Co.
NEWPORT, KY.
PLAINTIFF'S
EXHIBIT No. 38-2
OCT 18 1938
OFFICIAL REPORTER

P. H. WITT, President

Exhibit 38 3

E. W. BOLAND, Cashier

Central Savings Bank and Trust Company

Newport, Ky. 8/8/29

Dear Mr. Argenbrew, —

Clipping from Enquirer attached is self explanatory, a similar one appeared the other day from Owensboro.

I also learn that your Bank is doing similar things, what does all this mean?, write me the plan of operation.

Enclosed final statement of my Banks July 1st 1929.

Very truly yours

P. H. Witt

Argenbrew

38-3

PLAINTIFF'S EXHIBIT No. 38-3
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

BANK CONTROL ACQUIRED.

First National Of Louisville Takes Over Danville Institution.

Louisville, August 7—(AP)—The First National Bank of this city and its affiliated institutions have acquired a majority interest in the Boyle Bank & Trust Co. of Danville. This was announced here today by Sam H. Nichols, cashier of the Danville bank.

Control of the Danville bank was taken on the same basis as controlling stock of the First National Bank & Trust Co. of Owensboro was acquired last week.

Nichols said a majority of the capital stock of the Boyle Bank had been secured over to Embry L. Swearingen, president of the Louisville bank, through an agreement between Danville and stockholders of both banks.

Exhibit 38 4

PLAINTIFF'S
EXHIBIT No. 38-4
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

October 21, 1929

Mr. G. Quarrier,
"Pleasant Valley",
Wheeling, W. Va.

Dear Mr. Quarrier:-

I am enclosing literature in regard to the Bancoklentucky Company.

This means that the Bancoklentucky Company owns all the National Bank of Kentucky Stock. The National Bank of Kentucky does not go out of existence at once but it will denationalize later but even then you can use your old checks. After that they will be Bank of Kentucky checks.

Bancoklentucky Company came into existence September 19th. Nearly all of the old National Bank of Kentucky and Louisville Trust Company Stock was deposited and I believe it all will be as there is so little outstanding they have agreed to let them come in if they so desire, although it is past time.

About $10,000,000.00 new cash was paid into the Bancoklentucky. Its principal business will be to buy controlling interest or buy other banks outright. It has already bought two in Cincinnati.

While the par value of the Bancoklentucky Stock is $10.00, it was put out at $25.00 , as the circular shows and there was enough sold in cash to give us $10,000,000.00. These figures are all rather large for me to comprehend as well as yourself.

With best regards, I remain,

Yours very truly,

Vice-President.

LJE. MMK

40

31 (20)

78-4

Exhibit 38 5

THE BANCOKENTUCKY COMPANY capitalized at $20,000,000, with a surplus of $30,000,000, was recently organized in Louisville for the purpose of buying, holding and controlling banks in Louisville and surrounding cities. Stockholders of National Bank of Kentucky-Louisville Trust Company Unified stock exchanged their stock for stock in the new company at the ratio of one for two shares. The remaining stock was privately subscribed for by individuals and several large banking houses.

The BancoKentucky Company is the largest company of its kind operating in the South and it is expected that the acquisition of large banks in this section will be announced shortly. The company recently acquired control of the Brighton Bank & Trust Company and the Pearl-Market Bank & Trust Company of Cincinnati. These banks will be merged and operated as the Brighton-Pearl-Market Bank & Trust Company. Gustave M. Moaler, President of the Brighton Bank, will head the combined Brighton-Pearl Market institutions. The $10 par value shares have been listed on the Chicago Stock Exchange and on the Louisville Stock Exchange. The present resources of the new institution are around $215,000,000. Mr. James B. Brown, President of the National Bank of Kentucky, is president of the new company.

The dividend policy of the BancoKentucky Company has not yet been announced.

BancoKentucky stock has advanced rapidly in the Louisville and Chicago markets and has been traded in large volume since BancoKentucky certificates were issued October 1st. The stock should be bought as an investment to be held over a period of time rather than as a speculation, for several points' profit. For the patient holder the stock has tremendous potential value.

Exhibit 38 6

38-6

Personal Wheeling, W. Va
Oct 19 1929

Dear Mr Hayes

Although, I unfortunately, am not a stock holder, in the National Bank of Ky. Iam, and have been a loyal friend of the Bank, and of course am interested in the merging contemplated. If you regard my request, as a proper one, may I ask you to send me such literature which contains the information which Iam desirous of the par value of each certificate in "Iron dollars"? When the change is made, I assume, a new check book will be required - My mentality, at the present time, I regret to say, does not comprehend the length, breadth, and depth of these Mergers, which are in vogue to day!

Sincerely hope that you, and your other friends are not losing heavily on the market.

My regards to all - including Miss Thomas.

Sincerely Graham Bruce

Exhibit 39 1

PLAINTIFF'S EXHIBIT No. 39-1
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

August 3, 1929

Mr. J. E. Pridday,
c/o Associated Dry Goods Co.
270 Madison Ave.
New York, N.Y.

Dear Mr. Pridday:

Receipt is acknowledged your letter August 1st enclosing check for $37.50 which we have placed to your credit.

We are today forwarding your Certificate of Deposit for Safe-T-Stat stock and your Pectum stock to be exchanged for the new stocks.

Mrs. Pridday's note will be due August 27th and it will be our pleasure to renew this note for you. In my opinion it will be a mistake for you to sell the stock at the present price, in fact the market is absolutely dead now and I don't think you could sell it.

Mr. Pridday as I have often told you and am telling you again when we want your notes paid or reduced, we will tell you, and until that time please do not mention the subject, unless of course it is your desire to liquidate. Don't think I am getting rough as I am just trying to get it over to you that we meant what we said when we made these loans, and that was it would be our pleasure to carry them as long as you wanted them carried, and you are not imposing on anybody.

I am glad you wrote Mr. Brown about the BancoKentucky Company as he is very much entused over it, and in this connection if you want something good to put away in your old box you ought to subscribe for some of this stock. Mr. Brown said to me the other night " Nearly every man has one chance in a life time, and listen sporty here's your chance, wade in up to your neck and then take on a little more", and believe me I stepped in.

I hope to be able to sell my Turf stock some time in the late Fall around 40 and buy more BancoKentucky stock with it.

I believe I told you in a previous letter that I was not able to get away, and I doubt now whether I will before the BancoKentucky Company becomes operative.

With kindest regards, beg to remain,

Very truly yours,

L. LaFontaine
VicePresident

LLF MEH

Ex 39

73

August 21, 1929

Mr. J. E. Fridday,
15 RidgeCrest Terr,
Scarsdale, N.Y.

Dear Mr. Fridday:

Enclosed please find broker's statement, covering sale of 50 shares Continental Can which we sold for you in accordance with your instructions of August 15th. We have credited your account with the proceeds in amount $4088.00, and will wait until we hear from you before applying this on your loan.

Mr. Fridday I have given a good deal of thought to your financial program as outlined by you, and think well of it, with the exception of American Turf and Standard Oil of Kentucky, which in my opinion would be a crime for you to sell at these prices, unless as you suggested you might get in on some good ones and make more money in less time, by selling 200 of Turf and 100 of Kentucky, but I still think they would have to be mighty good ones to make me sell these stocks at your figures.

The BancoKentucky stock will be sold to everyone at the same price, and that will be $25.00 per share, payable on September 19th. I believe I told you in a previous letter that I intended to sell my American Turf and Standard Oil of Kentucky, and in fact all of the stock that I am interested in, and put it in BancoKentucky stock; however I am selling none of them at these prices, as I think Turf will easily sell back to $60.00 and Standard Oil of Kentucky, in my opinion will sell close to $50.00 by the end of this year.

It is hard to put in writing how we feel about the BancoKentucky Company and its future, but believe me we are all very enthusiastic and optimistic about the Company, and I will say to you as coming from Mr. Brown that we all expect to make a lot of money out of this stock in the next few years. Of course it will not be a spectacular mover. Mr. Brown thinks it is good for 10 points a year for the next five years, and when you get one as good as we know this is that will make 10 points a year for you for the next five years, it certainly seems to me that it is well worth while, and Mr. Brown and myself think that you should have 1000 shares.

The stock in my opinion will pay from the beginning at the same rate the bank stock is now paying, which would be 80 cents per share per annum, and I think within a reasonable length of time it can easily pay more. One thousand shares would cost you

continued

August 21, 1929

Mr. J. E. Pridday -2-

$25,000.00. and so will lend you the full amount or any part thereof that you might want to borrow, and carry it for you until you get the prices that you want on your other securities that you might want to sell. If there is any banker in New York that can make any fairer proposition I would like to know the "bird's" name. As previously stated I know that you will have absolutely gilt edge investment, and I honestly believe you will double your money in the next few years.

Please let me hear from you by return mail, and give instructions as to the disposition to be made of the proceeds from the sale of the 50 shares Continental Can.

With kindest personal regards, and very best wishes for you and yours, beg to remain,

Very truly yours,

L.L.Fontaine
Vice President

Exhibit 39 3

15 Ridgecrest Road
Scarsdale N.Y.
Aug. 28 - 1929

Dear L L

I greatly appreciate your letter of Aug 21 and the opportunity to subscribe to the Bauer Ky stock. I am enclosing subscription for 1000 shares as suggested. Will you kindly convey to Mr Brown my appreciation.

I have great faith in the S.C. of Ky and would not want to sell at the price mentioned in my letter unless to clear off the note I owe. I also feel confident that Turf will go up and would hold only for the same reason.

I am figuring on the following plan, which I would want you to know about, for clearing up the present notes.

Note (Turf)		$24370-
Sell 600 shares @ 40.	$24000.	
Pay balance in cash		

Note		$30908.37
Sell 50 C Can	4000.	
" 200 Turf @ 40	8000.	
" 100 N.A. Auction	1700 -	
" 80 Texas & Simplicity	6000 -	
" 100 Nat. Motor	3000 -	
" 100 SO. Ky	4800 -	
Pay cash	30908.37	

PLAINTIFF'S EXHIBIT No. 39 3
OCT 18 1933
Geo. C. Chapman
OFFICIAL REPORTER

3X(92)

Exhibit 39 3

Note (Bancroty) $25000 -

Sell: 100 Shs. Bucyrus Erie Crawford			5000 -
" 200 " S.O. Ky	@ 50		10000 -
" 200 Imp.	@ 40		8000
Pay Cash			2000

There is a special payment of $700 - due me from my company as soon as I return from vacation, which I will send you for deposit.

Of this amount I would like to apply in my present note $3520.87 which with the $4087 proceeds of the sale of Coast Coal Stock sold will total $7608.87, and will reduce the note from $30908.87 to $23000 -

As to other stocks not sold the proceeds can be applied to this note.

After these stock sales are made I will still have an interest of 200 shares in S.O. Ky and 200 shares in Imp., which I think it would be well to retain especially the S.O. Ky.

Of course one never knows if stock can be sold at the prices set down but I will make up in cash payments the difference between the prices quoted and those at which I may finally sell. I may be unduly optimistic but I do believe that I will get these prices by the end of the year

I can see only great success for the Bancroty, with the wise financial leadership of Mr Brown, the opportunities which will come to it to participate in and stimulate the growth and expansion of business in a section in which great growth is possible.

To participate in this is an opportunity indeed which I will not forget

With every good wish to you & yours

Sincerely

J E Pierce

Hope you can get the "home" pens centerville.

34-3

66½

Exhibit 39 4

October 5, 1929

Mr. J. E. Priddy,
c/o Stewart and Co.,
Baltimore, Md.

Howard and Lexington St.

Dear Mr. Priddy:

Receipt is acknowledged your letter October 3rd enclosing check for $62.50 which we have credited to your account. Also your note signed in blank which we have made out for $25,000.00, to mature with your other note; interest on same is $679.17. Your balance after paying this interest and including deposit of $62.50 is $6,818.68.

We made the Bunce note out for the full amount and trust this meets with your approval. In the event you want to make a payment on this note, please advise, as I do not remember just how you wanted it handled.

The stock was listed on the local exchange yesterday and sold at $27.00, with strong demand. It has been listed on the Chicago exchange and trading will start about next Tuesday.

You surely got a rotten break on the stocks purchased with the proceeds of the sale of the Standard Oil, and of course you know what the stock market has done, so we won't talk about that. Here's hoping it does better in the near future.

This is Saturday and I haven't been able to get out to the track yet, am going to try to get out this afternoon in time to see the big race.

I deeply appreciate information given on stocks you mentioned, but I am getting out of everything as fast as I can, and am putting it all into RancoKentucky, as I expect this one to be our gravy train.

With kindest regards, and very best wishes, beg to remain,

Very truly yours,

L. L. Fontaine
Vice President

LLF:
emf

39-4

Exhibit 39 5

August 21, 1929

Mr. William C. Hall,
Edgartown, Mass.

Dear Mr. Hall:

Receipt is acknowledged your letters August 18th and 19th, in which you enclosed two checks aggregating $88.00 which we have credited to the checking account of Mrs. Hall. Also check for $36.00 which we have credited to Miss Noel Hall's savings account, balance to her credit as shown by our books, including this deposit, is $[illegible]. Also $12.00 check which we have credited to Miss Edith Hall's savings account, balance to her credit as shown by our books, including this deposit, is $[illegible].

Mr. Hall, as you and Mrs. Hall may not return to Louisville before the middle of September, we are enclosing some literature on the BanceKentucky Company, which we are organizing, and which we think will be of interest to you. As explained in the enclosed letter that was mailed to the present stockholders of the National Bank of Kentucky and Louisville Trust Company under date of July 19th, this stock will be sold at $25.00 per share, payment to be made on September 19th. Knowing that this is a gilt edge investment, and believing it will greatly enhance in value within a reasonable length of time, earnestly recommend that you and Mrs. Hall subscribe for a substantial amount of this stock.

Trusting that this finds you and yours enjoying the best of health, and with kindest regards, beg to remain,

Very truly yours,

L. L. Fontaine
Vice President

LLF MEH

Plm 32 & 39

(97) 12.6

39-5

Exhibit 39 6

PLAINTIFF'S EXHIBIT No. 39-6
OCT 18 1938
Paul G. Campbell
OFFICIAL REPORTER

August 28, 1929

Mr. Wm. C. Hall,
Edgartown, Mass.

Dear Mr. Hall:

Receipt is acknowledged your letter August 26th with reference to dividend rate of the BancoKentucky Company.

In reply beg to advise that while no rate has yet been definitely decided upon it is the writer's understanding that the BancoKentucky Company stock will at least pay a rate equivalent to that now being paid by the National Bank of Kentucky and The Louisville Trust Company, which would be 80 cents per share annually on the BancoKentucky Company stock, this being about 8 1/2% yield on your investment.

In the event you desire to subscribe we will be pleased to finance it for you until you return to the city, and longer if you so desire.

Mr. Hall I earnestly believe this is an opportunity that you and Mrs. Hall should not overlook, and I sincerely trust that you will subscribe liberally.

Upon receipt of advice from you we shall be pleased to enter your subscription.

Trusting that this finds you and yours enjoying the best of health, and with kindest regards, beg to remain,

Very truly yours,

L. L. Fontaine
Vice President

LLF MEH

Exhibit 39-7

Edgartown, Mass.,
August 26, 1929.

Mr. L. L. Fontaine, Vice President,
National Bank of Kentucky,
4th & Chestnut Street,
Louisville, Kentucky.

Dear Mr. Fontaine:

I have your letter and booklet regarding the Banco Kentucky Company. This sounds very interesting. Mrs. Hall and I, I think would like to make a subscription, but would like to know just a little more about the corporation in regard to dividends. Has the initial dividend rate been decided upon? I also note that stock must be paid for by September 19th. If we decide to subscribe to this stock, we could not pay for it until we got back to Louisville and sold some other securities, but I suppose you could arrange to make us a temporary loan until we got back sometime in October, as you have, I think, some surplus collateral.

Thank you for sending us this information and trusting that you are in good health again, I am

Sincerely yours,

PLAINTIFF'S EXHIBIT No. 39-7
OCT 18 1929
OFFICIAL REPORTER

140

Exhibit 39 8

August 22, 1929

Mrs. Jennie B. Young,
2522 Julian St.
St. Louis, Mo.

Dear Mrs. Young:

Receipt is acknowledged your letter August 21st.

In reply beg to advise that $5,000.00 Louisville Title Company bond if paid for on Monday August 26th will cost $4,[illegible]. The reason I say on August 26th is interest is accruing every day, and of course if [illegible] that day the accrued interest would be extra; in other words the interest is accruing every day.

Sorry I did not get to talk to you about the investment as I would like to have seen you invested at least part of this in our new company, as I know this is a gilt edge investment, and in my opinion will make a lot of money for you in the next few years. It is BancoKentucky Company, a fifty million corporation which we are organizing that will own the National Bank of Kentucky and The Louisville Trust Company. Enclosed you will find literature on this Company, and if interested you can advise me.

It will be our pleasure to buy the Louisville Title Company Bonds for you, and we will do so upon receipt of your reply.

Very truly yours,

4150 LLF MEH

encl

L. L. Fontaine
Vice President

34-8

Exhibit 39 9

St. Louis, Mo. May 24th 1929

$200.00

Dear Mr. Fontaine:

Your letter regarding purchase of bonds, and booklet arrived yesterday.

I read all the literature, but unfortunately, what I do not know concerning stocks and bonds would probably fill a book.

So, if you will enlighten me, I may see my way clear to investing a little.

Is it stock or bonds, the

company is issuing? If stock
is it preferred or common, and
how much do I pay a share?
Is it callable at a higher
price, as the L. S. & E. stock?
I hope I am not asking too
many foolish questions, but as
you know I have only a little
to invest, so am not in a
position to get much information.
I haven't the least desire to
get rich quick, but I would
like a good safe investment.
If you consider it one, 178

Exhibit 39 9

that you would be willing to have you further invest in, if she were in my position, I feel sure, that you consider it as safe as anything can be.

Regarding the Louisville Title bonds, suppose you get $2000 worth for me, and I'll hold the other $1000, until I hear from you.

I am writing to my daughter, to call you, the moment she receives my letter.

Thank you so much for you for your kindness and help to me.

1882 Madison St
St Paul

Sincerely
Jennie B. Young. 174 180

Exhibit 39·9

St. Louis, Mo. Aug. 21/98

My dear Mr. Fontaine:

When I was in Louisville last month, I talked with you, regarding investing some money, and you said you would take care of it for me.

I have three thousand ($3000.00) dollars, which I would like to invest in first mortgage, real estate loans.

Buy them from the Louisville Title Co. which, I

below, guarantee, with principal and interest.

Please let me know before purchasing, what the entire cost will be, as I am not sure whether there is any accrued interest to be paid, as in stocks.

As soon as I hear from you, I'll have my daughter & nurse Biggers bring you the money, and you may deliver the bonds to them.

Sincerely
Jennie B. Young

Mrs. L. W. Young
5882 Julian,
St. Louis, Mo
176
200

Exhibit 39 10

September 30, 1929

Mr. Robert J. Graf,
231 S. LaSalle St.,
Chicago, Ill.

Dear Mr. Graf:

Mr. T. B. Wilson handed me your letter of the 28th in which you enclosed check for $12,800.00, being part payment on 2000 shares BancoKentucky Company stock.

It will be our pleasure to carry the balance for you, and we are enclosing ninety day note for $37,500.00, dated October 1, 1929, which we will thank you to sign and return to us, together with your check for $568.75 in payment of interest on same.

We shall be pleased to renew the note for you as often as you desire

Very truly yours,

L. L. Fontaine
Vice President

LLF MEH
encl

39-10

39 (73)

Exhibit 39 11

ROBERT J. GRAF

231 SOUTH LASALLE STREET
CHICAGO

September 28, 1929.

PLAINTIFF'S
EXHIBIT No. 39-11
OCT 18 1933
Paul E. Carpenter
OFFICIAL REPORTER

Mr. T. B. Wilson,
c/o Louisville Gas & Electric Co.,
Louisville, Ky.

Dear Bert:

I am enclosing check for $12,500.00 in favor of The Bancokentucky Company, and as I understand it, James B. will arrange for the balance. I assume he will want a note signed by me, which I shall be glad to do if you will send it to me.

Yours very truly,

RJG

RJG
MB

Enclosure

Exhibit 39 12

ROBERT J. GRAF

231 SOUTH LASALLE STREET
CHICAGO

October 2, 1929.

PLAINTIFF'S
EXHIBIT No. 39-12
OCT 18 1938
Chas. S. Cooper
OFFICIAL REPORTER

Mr. L.L. Fontaine,
Vice President, National Bank of Kentucky,
Louisville, Ky.

My dear Mr. Fontaine:

Referring to your letter of September 30th, I am returning herewith duly executed note in your favor for $37,500.00 and stock power to be attached to the certificate. I am also enclosing check to the order of the National Bank of Kentucky for $568.75 in payment of the interest.

Thank you very much for arranging this for me.

Yours very truly,

Robert J. Graf

RJG
MB

Enclosures

14(96)

238

39-12

1v5

Exhibit 39-13

October 7, 1929

EX. 39-13
OCT 18 1938
OFFICIAL REPORTER

Mr. E. S. Kinsley,
c/o The Gorge,
French Lick, Indiana.

Dear Mr. Kinsley:

Enclosed please find note for $2500.00, dated October 1st which we will thank you to sign and return to us together with power of attorney which we enclose, to be signed on line marked "X". Also let us have your check for $57.92 i n payment of 90 days interest on this note. When signing the power of attorney, please sign your name in full.

The proceeds of the enclosed note with your check for $2500.00, which we have already received, pays for 200 shares Banco-Kentucky Company stock that will be held as collateral on the note. While this note matures in 90 days it will be our pleasure to renew same for you if you so desire.

Kindly address your reply to the National Bank of Kentucky, Fourth and Chestnut.

Very truly yours,

L. L. Fontaine
Vice President

LLF MEH

Exhibit 39 14

March 28,1930

Mr. J. E. Pridday,
c/o James McCreery & Co.,
5 West 34th St.
New York, N.Y.

Dear Mr. Pridday:

Your letter of the 16th received and greatly appreciated. I have delayed answering in the hope that something might turn up that would enable me to be of assistance to you in behalf of our mutual friend about whom you wrote. I was greatly surprised to hear of his misfortune, as I was under the impression he was getting along fine. Positions here are awfully scarce and hard to get. I know of absolutely nothing at the present time, but will keep you in mind, and if I hear of anything at all will certainly do my part in trying to get him located.

I had the pleasure of sitting in the meeting with Mr. Brown together with two of your New York men, and Mr.Weiser, Mr. McKim, Mr. Pirtle and Mr. Wilhoyte from your local store. As you say, unfortunately they united too late before talking the matter up with Mr. Brown as the bill had passed both house and the senate by a large majority. The boys went into action immediately in their presence and did all he could to get the bill vetoed, but matters were in such a mess at Frankfort he was too late in getting into action.

We are very much impressed with Mr. McKim and it will certainly be our pleasure to be of every assistance to him that we can. I have impressed upon him a couple of times that if we can ever be of any service to him in any way not to hesitate to call upon us. Am pleased to advise he opened his account with us in our Fifth and Main Street office. He apparently has had some unpleasant dealings with some branch banks in California, and did not understand our situation here at the time he opened his account, which was before I had a chance to meet him. Since explaining the situation to him he has intimated that he is going to transfer his account out here, of course it doesn't make any difference to us.

American Turf is a little quite at present, the stock sold yesterday at 29; not much stock on the market at 30. We got a flash yesterday that the supreme court would hand down their decision today; of course there is nothing authentic about that, in fact I hardly look for it today, however or would like to see it handed down before their annual meeting the 7th of next month. Talk on the street is a stock dividend will be paid at that time; one share for every six held, but this is just street talk as I have heard nothing from any authentic source. Personally I do not look for a stock dividend at this time. I do think the court decision is good for a 5 point advance; the stock may sell as high as 40 by Derby day.

Exhibit 39 14

March 26, 1960

Mr. J. E. Priddy,

Ramco is selling today at 24 3/4; the market is quite active. It certainly looks better to me than at any time. We bought ten banks yesterday; the Security Bank of this city and the Ashland National Bank of Ashland, Kentucky; this brings our total up to nine. This just for you - one big deal in the making which if consummated will be an eye opener example you. As I see the picture a price of 35 a share for Ramco is just around the corner, and possibilities unlimited. It sure looks good to me.

Can't you find some excuse to run down for a few days as we would all like to see you.

If I don't stop writing you will have to take a vacation to read this letter.

Will close for this time with the hope that this finds you and yours enjoying the very best of health.

With kindest personal regards, beg to remain,

Very truly yours,

L.L.Fontaine
Vice President

LLF MEH

Exhibit 40

Number A2551 — 25 Shares

AMERICAN LIFE & ACCIDENT INSURANCE COMPANY OF KENTUCKY — is

the owner of — Twenty Five — Shares of the Capital Stock of

The National Bank of Kentucky

transferable only on the books of the Bank in person or by Attorney on surrender of this Certificate.

Louisville, Ky. November 25th 1924

CANCELLED

Cashier

CANCELLED

President

28 Item 33 (Pg 46-46) 40

Q-1441

5 Nov 1953

Exhibit 40

For Value received, _____ hereby sell, assign and transfer unto

_____

_____

_____

_____ Shares

of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint _____

_____ Attorney

to transfer the said stock on the Books of the within named Bank with full power of substitution in the premises.

Dated, _____ 19 _____

_____

In Presence of, _____

NOTICE: THE SIGNATURE TO THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATEVER.

115-B.

Exhibit 41

May 5 1927. No. 306

As the owner of 81 shares of the capital stock of the National Bank of Kentucky, of Louisville, Kentucky, I hereby acknowledge receipt of the stockholders' agreement between the stockholders of the National Bank of Kentucky and the Louisville Trust Company, dated April 22, 1927.

Please accept this as my signature to that agreement and promise to comply with the terms thereof, as though a counterpart thereof had been duly signed by me.

Witness: William Otto

Name Marie B. Speed

Address 505 Beech Crescent

Exhibit 42

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that the undersigned has appointed and empowered and does hereby appoint and empower the Louisville Trust Company to transfer to the Trustees, under a Trust Agreement entered into between the stockholders of the National Bank of Kentucky and the Louisville Trust Company, dated April 22, 1927, 81 shares of my stock in the National Bank of Kentucky, represented by Certificates Nos. a989-a990 a988, and also to receive from the National Bank of Kentucky certificates of stock that shall be issued to me upon the declaration of the stock dividend of said National Bank of Kentucky mentioned in said agreement and transfer the same in the same manner as above directed as to the certificates above mentioned and to receive and receipt for me and in my name the trustees' participation certificates representing all of said shares of stock.

It is provided, however, that if the said Trust Agreement shall, under its terms, fail to become effective by August 1, 1927, this power of attorney shall cease to have any effect, and the said Louisville Trust Company shall return to me the certificates of stock now held by me and also those which it may receive upon the declaration of said stock dividend.

As WITNESS MY HAND this 5 of May, 1927.

William Otto
Witness.

Marie B. Speed
Stockholder.

Exhibit 44

TRUSTEES OF

National Bank of Kentucky

and

The Louisville Trust Company

No. 198 C **INTERIM RECEIPT** _____ Shares

Issued Pending Completion of the Reorganization Outlined in Letter of Trustees and Directors, Dated July 19, 1929.

THIS IS TO CERTIFY that.....

the holder of.....

shares of Trustees' Participation Certificates, has deposited with the undersigned, as agents under the Agreement aforesaid,

Trustees' Participation Certificates numbered.....

.....

representing the total number of shares above mentioned. These certificates are to be exchanged on the basis of Two (2) shares of The BancoKentucky Company, when, as and if the Plan of Reorganization is declared effective, for each share of the Certificates herein stated.

In the event the proposed Reorganization does not become effective, the undersigned, as agents, will redeliver said Certificates, without expense, to the depositor thereof or his assigns.

IN WITNESS WHEREOF, the Trustees under the Trust Agreement between the stockholders of the National Bank of Kentucky and The Louisville Trust Company, dated April 22, 1927, as agents, have hereunto caused their seal to be affixed, and this Receipt to be executed by the fac-simile signature of the Vice Chairman and attested by the Secretary or Assistant Secretary.

CANCELLED

TRUSTEES of National Bank of Kentucky and The Louisville Trust Company, Agents.

By [illegible]

Vice Chairman

CANCELLED

.....

Asst. Secretary

1447

Exhibit 44

FOR VALUE RECEIVED, ...hereby sell, assign and transfer unto

.....

.....shares

of the capital stock represented by the within receipt, and do hereby irrevocably constitute and

appoint.....attorney,

to transfer the said stock on the books of the within-named Corporation, with full power of substitution in the premises.

Dated.....

In the presence of:

.....

.....

Exhibit 45

Exhibit 45

For Value Received, _____ HEREBY SELL, ASSIGN AND TRANSFER UNTO

_____

_____

_____ SHARES,

OF THE CAPITAL STOCK REPRESENTED BY THE WITHIN CERTIFICATE, AND DO HEREBY IRREVOCABLY CONSTITUTE AND APPOINT

_____ ATTORNEY

TO TRANSFER THE SAID STOCK ON THE BOOKS OF THE WITHIN-NAMED COMPANY WITH FULL POWER OF SUBSTITUTION IN THE PREMISES.

DATED _____, 19____

_____

IN PRESENCE OF:

_____

NOTICE: THE SIGNATURE TO THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT, OR ANY CHANGE WHATSOEVER.

PLAINTIFF'S EXHIBIT No. 45
OCT 13 1930
Geo. E. Martin
OFFICIAL REPORTER

THIS SPACE MUST NOT BE COVERED IN ANY WAY

Exhibit 46

CERTIFICATE FOR LESS THAN 100 SHARES

WITHOUT PAR VALUE

Number

THE BANCOKENTUCKY COMPANY

THIS CERTIFICATE IS TRANSFERABLE IN CHICAGO OR IN LOUISVILLE

This Certifies that **FRANK BADER**

is the owner of **TWENTY** full-paid

CAPITAL STOCK

valid unless countersigned by the Transfer Agent and registered by the Registrar.

Witness the seal of the Corporation and the signatures of its duly authorized officers.

Dated JUL 5 - 1930

The Banco Kentucky Company

James B. Brown

PRESIDENT

SECRETARY

JUL 5 - 1930

THE NATIONAL BANK OF KENTUCKY (LOUISVILLE)

THE LOUISVILLE TRUST COMPANY (LOUISVILLE)

Exhibit 46

For Value received, ____ *hereby sell, assign and transfer unto*

_____

_____

_____

_____ *Shares*

of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint _____

_____ *Attorney*

to transfer the said stock on the books of the within named Company with full power of substitution in the premises.

Dated, _____ *19* ____

_____

In Presence of _____

NOTICE: THE SIGNATURE TO THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATEVER.

PLAINTIFF'S
EXHIBIT FILED
OCT 18 1938
Chas. E. Phillips
OFFICIAL REPORTER

THIS SPACE MUST NOT BE COVERED IN ANY WAY

Exhibit 47

National Bank of Kentucky, Louisville, Ky.

Tuesday, January 10, 1928.

The regular annual meeting of the shareholders of the National Bank of Kentucky for the election of directors for the ensuing year and for the transaction of such other business as might properly come before the meeting was held this 10th day of January, 1928, at the Office of the Bank pursuant to notice legally given. Mr. Henry T. Jefferson was called to the Chair and called the Meeting to order at 10 o'clock A. M.

On motion duly seconded and carried, Charles F. Jones was elected Secretary of the meeting and E. A. Hewett, Henry T. Jefferson, and R. F. Warfield previously appointed judges by the Board of Directors proceeded to conduct the election. Ben S. Washer was selected to act as Proxy. The roll of the shareholders was then called and the election was conducted between the hours of 10 o'clock A. M. and 12 O'Clock.

On motion duly seconded and carried it was resolved that the shareholders will now proceed to elect Thirty-eight(38) directors to serve during the ensuing year and until their successors shall be elected and qualify.

The undersigned Judges of the election respectfully report that there were present and voting 36,830 Shares by Proxy and No Shares in person or a total of 36,830 Shares and that 36,830 Shares were voted for each of the directors whose names are set out below and who had previously been placed in nomination and they were thereupon declared to be duly elected.

John S. Akers
Henry J. Angermeier
John M. Atherton
Oscar E. Bloch
Charles H. Bohmer
James B. Brown
R. Lee Callahan
Anthony J. Carroll
George M. Clark
Samuel W. Coons
Allen F. Dodd
Edwin M. Drummond
Stuart E. Duncan
Joseph H. Durham
George L. Everbach
James Garnett
Angerean Gray
James J. Hayes
T. Kennedy Helm
Baylor O. Hickman
Clarence C. Hiestt
Saunders P. Jones
Walter I. Kohn
Milburn P. Kelly
Brainard Lemon
S. Clay Lyons
Charles C. Mengel
Thomas J. Minary
Edward J. O'Brien, Jr.
Henry D. Ormsby
John B. Pirtle
Huston Quin
Richard S. Reynolds
Arthur M. Rutledge
William Short
William S. Speed
John Stites
Henry Vogt

SECRETARY.

Henry T. Jefferson
CHAIRMAN.

Judges of Election.

PLAINTIFF'S EXHIBIT No. ____ OCT 18 1938 ____ OFFICIAL REPORTER

13

Exhibit 47

National Bank of Kentucky, Louisville, Ky.

Tuesday, January 8, 1929.

The regular annual meeting of the shareholders of the National Bank of Kentucky for the election of directors for the ensuing year and for the transaction of such other business as might properly come before the meeting was held, this 8th day of January, 1929, at the Office of the Bank pursuant to notice legally given. Mr. E. A. Hewett was called to the Chair and called the Meeting to order at 10 o'clock A.M.

On motion duly seconded and carried, Charles F. Jones was elected Secretary of the meeting and E. A. Hewett, Hal T. Jefferson and Wm. E. Smith previously appointed judges by the Board of Directors proceeded to conduct the election. Ben S. Washer was selected to act as Proxy. The roll of the shareholders was then called and the election was conducted between the hours of 10 o'clock A. M. and 12 o'clock.

On motion duly seconded and carried it was resolved that the shareholders will now proceed to elect Thirty-five(35) directors to serve during the ensuing year and until their successors shall be elected and qualify.

The undersigned Judges of the election respectfully report that there were present and voting 39,884.8 Shares by Proxy and No shares in person or a total of 39,884.8 Shares and that 39,884.8 Shares were voted for each of the directors whose names are set out below and who had previously been placed in nomination and they were thereupon declared to be duly elected.

- John S. Akers
- Henry J. Angermeier
- ~~Oscar B. Bloch~~
- Charles H. Bohner
- James B. Brown
- R. Lee Callahan
- Anthony J. Carroll
- George M. Clark
- Samuel W. Coons
- Allen P. Dodd
- Stuart E. Duncan
- Joseph H. Durham
- James Garnett
- Angereau Gray
- James J. Hayes
- T. Kennedy Helm
- Richard S. Reynolds.
- Baylor O. Hickman
- Clarence C. Hiatt
- ~~Saunders F. Jones~~
- Walter I. Kohn
- Milburn P. Kelly
- Brainard Lemon
- S. Clay Lyons
- Charles C. Mengel
- Thomas J. Minary
- Edward J. O'Brien,
- Henry D. Ormsby
- John B. Pirtle
- Huston Quin
- Arthur M. Rutledge
- William Short
- William S. Speed
- John Stites
- Henry Vogt

SECRETARY.

CHAIRMAN

Judges of Election.

Exhibit 47

MINUTES OF STOCKHOLDERS MEETING

NATIONAL BANK OF KENTUCKY

Louisville, Ky., October 7,1929.

A special meeting of the stockholders of the National Bank of Kentucky was this day held at the office of the Bank in Louisville Kentucky, the thirty(30) days notice having been unanimously waived by the holders of all of the outstanding stock.

Mr. James B. Brown was elected Chairman, and Mr. Charles T. Jones, Secretary of the meeting.

The following Resolution was moved and seconded:

RESOLVED: That the National Bank of Kentucky be placed in voluntary liquidation, under provisions of Sections 5220 and 5221 of the United States Revised Statutes, to take effect at the close of business on October 15, 1929, and that its Board of Directors be appointed liquidating agent or liquidation committee of said bank; that liquidation shall be conducted in accordance with law and under the supervision of the Board of Directors, who shall require a suitable bond to be given by the said agent or committee in an amount to be fixed by the Board of Directors;that the said liquidating agent or committee shall render semi-annual reports to the Comptroller of the Currency on the 1st of April and October of each year showing the progress of said liquidation until said liquidation is completed; that said liquidating agent or committee shall render an annual report to the shareholders on the date fixed in the articles of association for said annual meeting, at which meeting the shareholders may, if they see fit, by a vote representing a majority of the entire stock of the bank, remove the liquidating agent or committee and appoint another in place thereof; that a special meeting of the shareholders may be called at any time in the same manner as if the bank continued an active bank, and at said meeting the shareholders may, by a vote of the majority of the stock, remove the liquidating agent or committee; that the Comptroller of the Currency is authorised to have an examination made at any time into the affairs of the liquidating bank until the claim of all creditors have been satisfied, and that the National Bank Examiner will be compensated for his time and expense in making the examination in question.

The foregoing Resolution being put to a vote, was adopted by the owners of 38,726 shares, out of a total of 40,000 shares issued and outstanding as of this date, no director, officer or employee having acted as proxy, to with:

NAME OF STOCKHOLDER.	RESIDENCE	NAME OF PROXY	NO. of SHS
Trustees under the stockholders' agreement of the National Bank of Kentucky and The Louisville Trust Company, dated April 22nd, 1927. By Henry Vogt-Chairman.	Louisville, Ky.		38,408
John S. Akers	Louisville, Ky.		10
H. J. Angermeier	Louisville, Ky.		10
Dr. Oscar E. Bloch	Louisville, Ky.		10
Charles Bohner	Louisville, Ky.		10
James B. Brown	Louisville, Ky.		10
R. Lee Callahan	Louisville, Ky.		10
Anthony Carroll	Louisville, Ky.		10
George M. Clark	Louisville, Ky.		10
Samuel W. Coons	Louisville, Ky.		10
Allen P. Dodd	Louisville, Ky.		10
Stuart E. Duncan	Louisville, Ky.		10
Jos. H. Durham	Louisville, Ky.		10
James Garnett	Louisville, Ky.		10
Angereau Gray	Louisville, Ky.		10
James J. Hayes	Louisville, Ky.		10
T. Kennedy Helm	Louisville, Ky.		10
Baylor O. Hickman	Louisville, Ky.		10
C. C. Hieatt	Louisville, Ky.		10

17

Exhibit 47

Milburn P. Kelly	Louisville, Ky.	10
Walter I. Kohn	Louisville, Ky.	10
S. Clay Lyons	Louisville, Ky.	10
Charles C. Mengel	Louisville, Ky.	10
T. J. Minary	Louisville, Ky.	10
E. J. O'Brien, Jr.	Louisville, Ky.	10
Henry D. Ormsby	Louisville, Ky.	10
John B. Pirtle	Louisville, Ky.	10
Arthur M. Rutledge	Louisville, Ky.	10
Wm. Short	Louisville, Ky.	10
William S. Speed	Louisville, Ky.	10
John Stites	Louisville, Ky.	10
Henry Vogt	Louisville, Ky.	10

No stock was voted aginst said Resolution. All of the stock of the bank issued and outstanding as of this date, was represented in person at said meeting, with the exception of 1274 shares. The holders of these 1274 shares waived the notice of the meeting, but were not represented thereat either in person or by proxy.

Total number of shares voted in favor of the Resolution were 38,726 and the Chairman thereupon declared the Resolution to be carried unanimously.

The foregoing individual stockholders being also the Board of Directors of the National Bank of Kentucky hereby authorize and request the President or Cashier to certify to the Comptroller of the Currency of the United States the foregoing minutes as being the action of the stockholders.

Exhibit 47

MINUTES OF STOCKHOLDERS MEETING

NATIONAL BANK OF KENTUCKY

Louisville, Ky., October 15, 1929.

A special meeting of the stockholders of the National Bank of Kentucky was this day held at the office of the Bank in Louisville, Kentucky, at the hour of 2:00 o'clock P. M., the thirty(30) days notice having been unanimously waived by the holders of all of the outstanding stock.

Mr. James B. Brown was elected Chairman, and Mr. Charles F. Jones, Secretary of the meeting.

The following Resolution was moved , seconded and unanimously carried:

RESOLVED : WHEREAS, a Resolution was heretofore adopted by the stockholders on October 7, 1929, authorizing the voluntary liquidation of this Bank,effective October 15, 1929. And,

WHEREAS, it appears that the time fixed in said Resolution was too short to permit an examination by the Federal Reserve Bank of St. Louis of the new State Bank to be known as The Bank of Kentucky, into which this Bank is to be converted at the time the liquidation becomes effective. And,

WHEREAS, it is desired to extend the period at which the liquidation will become effective, in order to permit this examination to be made.

NOW THEREFORE, BE IT RESOLVED, That the said Resolution of the stockholders made on October 7th, 1929, be, and the same is hereby rescinded. The following Resolution was then moved, seconded and unanimously carried;

RESOLVED: That the National Bank of Kentucky be placed in voluntary liquidation, under provisions of Sections 5220 and 5221 of the United States Revised Statutes, to take effect at the close of business on November 15, 1929, and that its Board of Directors be appointed liquidating agent or liquidation committee of said bank; that liquidation shall be conducted in accordance with law and under the supervision of the Board of Directors, who shall require a suitable bond to be given by the said agent or committee in an amount to be fixed by the Board of Directors; that the said liquidating agent or committee shall render semi-annual reports to the Comptroller of the Currency on the 1st of April and October of each year showing the progress of said liquidation until said liquidation is completed; that said liquidating agent or committee shall render an annual report to the shareholders on the date fixed in the articles of association for said annual meeting, at which meeting the shareholders may, if they see fit, by a vote representing a majority of the entire stock of the bank, remove the liquidating agent or committee and appoint another in place thereof; that a special meeting of the shareholders may be called at any time in the same manner as if the bank continued as active bank, and at said meeting the shareholders may, by a vote of the majority of the stock, remove the liquidating agent or committee; that the Comptroller of the Currency is authorized to have an examination made at any time into the affairs of the liquidating bank until the claims of all creditors have been satisfied, and that the National Bank Examiner will be compensated for his time and expense in making the examination in question.

The foregoing Resolution being put to a vote, was adopted by the owners of 39,995.2 shares, out of a total of 40,000 issued and outstanding as of this date, no director, officer or employee having acted as proxy, to wit:

Exhibit 47

NAME OF STOCKHOLDER	RESIDENCE	NAME OF PROXY	NO. OF SHARES.
Trustees under the stockholders' agreement of the National Bank of Kentucky and The Louisville Trust Company, dated April 22nd, 1927. By Henry Vogt-Chairman	Louisville, Ky.		39,675.2
John S. Akers	Louisville, Ky.		10
H. J. Angerneier	Louisville, Ky.		10
Dr. Oscar K. Bloch	Louisville, Ky.		10
Charles Bohner	Louisville, Ky.		10
James B. Brown	Louisville, Ky.		10
R. Lee Callahan	Louisville, Ky.		10
Anthony Carroll	Louisville, Ky.		10
George H. Clark	Louisville, Ky.		10
Samuel B. Coons	Louisville, Ky.		10
Allen P. Dodd	Louisville, Ky.		10
Stuart E. Duncan	Louisville, Ky.		10
Joseph H. Durham	Louisville, Ky.		10
James Garnett	Louisville, Ky.		10
Angereau Gray	Louisville, Ky.		10
James J. Hayes	Louisville, Ky.		10
T. Kennedy Helm	Louisville, Ky.		10
Baylor O. Hickman	Louisville, Ky.		10
C. C. Hieatt	Louisville, Ky.		10
Saunders F. Jones	Louisville, Ky.		10
Milburn P. Kelly	Louisville, Ky.		10
Walter I. Kohn	Louisville, Ky.		10
S. Clay Lyons	Louisville, Ky.		10
Charles C. Mengel	Louisville, Ky.		10
T. J. Minary	Louisville, Ky.		10
E. J. O'Brien, Jr.	Louisville, Ky.		10
Henry D. Ormsby	Louisville, Ky.		10
John B. Pirtle	Louisville, Ky.		10
Arthur M. Rutledge	Louisville, Ky.		10
Wm. Short	Louisville, Ky.		10
William S. Speed	Louisville, Ky.		10
John Stites	Louisville, Ky.		10
Henry Vogt	Louisville, Ky.		10

No stock was voted against said Resolution . All of the stock of the Bank issued and outstanding as of this date, was represented in person at said meeting, with the exception of 4.8 shares .The holder of these 4.8 shares waived the notice of the meeting, but was not represented thereat either in person or by proxy.

Total number of shares voted in favor of the Resolution were 39,995.2, and the Chairman thereupon declared the Resolution to be carried unanimously.

The foregoing individual stockholders being also the Board of Directors of the National Bank of Kentucky hereby authorize and request the President or Cashier to certify to the Comptroller of the Currency of the United States the foregoing minutes as being the action of the stockholders.

Exhibit 47.

MINUTES OF STOCKHOLDERS MEETING

NATIONAL BANK OF KENTUCKY.

Louisville, Kentucky

November 8th, 1929.

A special meeting of the stockholders of the National Bank of Kentucky was this day held at the offices of the Bank in Louisville, Kentucky, at the hour of 3.30 o'clock P. M., the thirty (30) days notice having been unanimously waived by the holders of all of the outstanding stock.

Mr. James B. Brown was elected Chairman, and Mr. Charles F. Jones, Secretary of the meeting.

The following resolution was moved, seconded, and unanimously carried:

> RESOLVED: WHEREAS, a resolution was heretofore adopted by the stockholders on October 15th, 1929, authorizing the voluntary liquidation of this Bank, effective at the close of business on November 15th, 1929. And,
>
> WHEREAS, the unusual general conditions prevailing at the present time have required the attention of the officers of this bank so as to make it impossible to carry forward the plans of denationalization at this time contemplated by said resolution, on account of which conditions it is desirable to extend the period in which the liquidation is to become effective.
>
> NOW THEREFORE, BE IT RESOLVED: that said resolution of the stockholders under date of October 15th, 1929, be, and the same is hereby rescinded.

The following resolution was then moved, seconded and Unanimously carried:

> RESOLVED: that the National Bank of Kentucky be placed in voluntary liquidation, under provisions of Sections 5220 and 5221 of the United States Revised Statutes, to take effect at the close of business on December 28th, 1929, and that its Board of Directors be appointed liquidating agent or liquidation committee of said bank; that liquidation shall be conducted in accordance with law and under the supervision of the Board of Directors; that the said liquidating agent or committee shall render semi-annual reports to the Comptroller of the Currency on the 1st of April and October of each year showing the progress of said liquidation until said liquidation is completed; that said liquidating agent or committee shall render and annual report to the shareholders on the date fixed in the articles of association for said annual meeting, at which meeting the shareholders may, if they see fit, by a vote representing a majority of the entire stock of the bank, remove the liquidating agent or committee and appoint another in place thereof; that a special meeting of the shareholders may be called at any time in the same manner as ifthe bank continued an active bank, and at said meeting the shareholders may, by a vote of the majority of the stock, remove the liquidating agent or committee; that the Comptroller of the Currency is authorized to have an examination made at any time into the affairs of the liquidating bank until the claims of all creditors have been satisfied, and that the National Bank Examiner will be compensated for his time and expense in making the examination in question.

The foregoing resolution being put to a vote, was adopted by the owners of 40,000 shares, out of a total of 40,000 shares issued and outstanding as of this date, no director, officer or employee having acted as proxy, to wit:

Exhibit 47

NAME OF STOCKHOLDER.	RESIDENCE	NAME OF PROXY.	NO. OF SHS.
Trustees under the stockholders' agreement of the National Bank of Kentucky and The Louisville Trust Company, dated April 22nd, 1927.			
By: HENRY VOGT Chairman.	Louisville, Ky.		39,680
John S. Akers,	Louisville, Ky.		10
H. J. Angermeier	Louisville, Ky.		10
Dr. Oscar E. Bloch,	Louisville, Ky.		10
Charles Bohner,	Louisville, Ky.		10
James B. Brown,	Louisville, Ky.		10
R. Lee Callahan,	Louisville, Ky.		10
Anthony Carroll,	Louisville, Ky.		10
George M. Clark,	Louisville, Ky.		10
Samuel W. Coons,	Louisville, Ky.		10
Allen P. Dodd,	Louisville, Ky.		10
Stuart E. Dunban,	Louisville, Ky.		10
Jos. H. Durham,	Louisville, Ky.		10
Jas. Garnett	Louisville, Ky.		10
Angerean Gray,	Louisville, Ky.		10
Jas. J. Hayes,	Louisville, Ky.		10
T. Kennedy Helm,	Louisville, Ky.		10
Baylor O. Hickman,	Louisville, Ky.		10
C. C. Hieatt,	Louisville, Ky.		10
Saunders P. Jones,	Louisville, Ky.		10
Milburn P. Kelly,	Louisville, Ky.		10
Walter I. Kohn,	Louisville, Ky.		10
S. Clay Lyons,	Louisville, Ky.		10
Chas. C. Mengel,	Louisville, Ky.		10
T. J. Minary,	Louisville, Ky.		10
E. J. O'Brien, Jr.	Louisville, Ky.		10
Henry D. Orneby,	Louisville, Ky.		10
John B. Pirtle,	Louisville, Ky.		10
Arthur M. Rutledge,	Louisville, Ky.		10
Wm. Short,	Louisville, Ky.		10
Wm. S. Speed,	Louisville, Ky.		10
John Stites,	Louisville, Ky.		10
Henry Vogt,	Louisville, Ky.		10

No stock was voted against said resolution. All of the stock of the Bank issued and outstanding as of this date, was represented in person at said meeting.

Total number of shares voted in favor of the resolution were 40,000 and the Chairman thereupon declared the resolution to be carried unanimously.

The foregoing individual stockholders being also the Board of Directors of the National Bank of Kentucky hereby authorize and request the President or Cashier to certify to the Comptroller of the Currency of the United States the foregoing minutes as being the action of the stockholders.

Exhibit 47

MINUTES OF STOCKHOLDERS MEETING

NATIONAL BANK OF KENTUCKY.

Louisville, Kentucky .
December 20, 1929.

A special meeting of the stockholders of the National Bank of Kentucky was held this day at the offices of the Bank in Louisville, Kentucky , at the hour of 3.30 o'clock P. M. the thirty(30) days notice having been unanimously waived by the holders of all of the outstanding stock.

Mr. James B. Brown was elected Chairman and Mr. Charles F. Jones, Secretary of the meeting.

The following resolution was moved, seconded, and unanimously carried:

RESOLVED: WHEREAS, a resolution was heretofore adopted by the stockholders on November 8, 1929, authorizing the voluntary liquidation of this Bank, effective at the close of business on December 28, 1929. And,

WHEREAS, it is to the best interest of the Bank and its stockholders that the time for the effective date of denationalization of said bank be further extended.

NOW THEREFORE, BE IT RESOLVED: that said resolution of the stockholders under date of November 8, 1929, be, and the same is hereby rescinded.

The following resolution was then moved, seconded and unanimously carried:

RESOLVED: that the National Bank of Kentucky be placed in voluntary liquidation, under provisions of Sections 5220 and 5221 of the United States Revised Statutes, to take effect at the close of business on March 29, 1930, and that its Board of Directors be appointed liquidating agent or liquidation committee of said bank; that liquidation shall be conducted in accordance with law and under the supervision of the Board of Directors; that the said liquidating agent or committee shall render semi-annual reports to the Comptroller of the Currency on the 1st of April and October of each year showing the progress of said liquidation until said liquidation is completed; that said liquidating agent or committee shall render an annual report to the shareholders on the date fixed in the articles of association for said annual meeting, at which meeting the shareholders may, if they see fit, by a vote representing a majority of the entire stock of the bank, remove the liquidating agent or committee and appoint another in place thereof; that a special meeting of the shareholders may be called at any time in the same manner as if the bank continued an active bank, and at said meeting the shareholders may, by a vote of the majority of the stock, remove the liquidating agent or committee; that the Comptroller of the Currency is authorized to have an examination made at any time into the affairs of the liquidating bank until the claims of all creditors have been satisfied, and that the National Bank Examiner will be compensated for his time and expense in making the examination in question.

The foregoing resolution being put to a vote, was adopted by the owners of 40,000 shares , out of a total of 40,000 shares issued and outstanding as of this date, no director, officer or employee having acted as proxy, to-wit :

Exhibit 47

NAME OF STOCKHOLDER.	RESIDENCE	NAME OF PROXY	NO. OF SHS.
Trustees under the stockholders' agreement of the National Bank of Kentucky and the Louisville Trust Company, dated April 22nd, 1927.			
By Henry Vogt Chairman.	Louisville, Ky.		39,680
John S. Akers	Louisville, Ky.		10
H. J. Angermeier	Louisville, Ky.		10
Dr. Oscar E. Bloch	Louisville, Ky.		10
Charles Bohmer	Louisville, Ky.		10
James B. Brown	Louisville, Ky.		10
R. Lee Callahan	Louisville, Ky.		10
Anthony Carroll	Louisville, Ky.		10
George M. Clark	Louisville, Ky.		10
Samuel R. Coons	Louisville, Ky.		10
Allen P. Dodd	Louisville, Ky.		10
Stuart E. Duncan	Louisville, Ky.		10
Jos. H. Durham	Louisville, Ky.		10
Jas. Garnett	Louisville, Ky.		10
Angereau Gray	Louisville, Ky.		10
Jas. J. Hayes	Louisville, Ky.		10
T. Kennedy Helm	Louisville, Ky.		10
Baylor O. Hickman	Louisville, Ky.		10
C. C. Hiatt	Louisville, Ky.		10
Saunders F. Jones	Louisville, Ky.		10
Wilburn F. Kelly	Louisville, Ky.		10
Walter I. Kohn	Louisville, Ky.		10
S. Clay Lyons	Louisville, Ky.		10
Chas. C. Mengel	Louisville, Ky.		10
T. J. Minary	Louisville, Ky.		10
E. J. O'Brien, Jr.	Louisville, Ky.		10
Henry D. Ornsby	Louisville, Ky.		10
John B. Pirtle	Louisville, Ky.		10
Arthur M. Rutledge	Louisville, Ky.		10
Rm. Short	Louisville, Ky.		10
William S. Speed	Louisville, Ky.		10
John Stites	Louisville, Ky.		10
Henry Vogt	Louisville, Ky.		10

No stock was voted against said resolution. All of the stock of the bank issued and outstanding as of this date, was represented in person at said meeting.

Total number of shares voted in favor of the resolution was 40,000 and the Chairman thereupon declared the resolution to be carried unanimously.

The foregoing individual stockholders being also the Board of Directors of the National Bank of Kentucky hereby authorize and request the President or Cashier to certify to the Comptroller of the Currency of the United States the foregoing minutes as being the action of the stockholders.

Exhibit 47

NATIONAL BANK OF KENTUCKY, LOUISVILLE, KY.

TUESDAY, JANUARY 14, 1930.

The regular annual meeting of the shareholders of the National Bank of Kentucky, for the election of directors for the ensuing year and for the transaction of such other business as might properly come before the meeting, was held this 14th day of January, 1930, at the office of the Bank pursuant to notice legally given. Mr. E. A. Hewett was called to the Chair and called the meeting to order at 10 o'clock A. M.

On motion duly seconded and carried, Charles F. Jones was elected Secretary of the meeting and E. A. Hewett, Hal. T. Jefferson and Wm. E. Smith previously appointed judges by the Board of Directors proceeded to conduct the election. Ben S. Washer was selected to act as Proxy. The roll of the shareholders was then called and the election was conducted between the hours of 10 o'clock A. M. and 12 noon.

On motion duly seconded and carried it was resolved that the shareholders will now proceed to elect nineteen (19) directors to serve during the ensuing year and until their successors shall be elected and qualify.

The undersigned judges of the election respectfully report that there were present and voting 39,990 Shares by Proxy and No shares in person or a total of 39,990 Shares and that 39,990 Shares were voted for each of the directors whose names are set out below and who had previously been placed in nomination and they were thereupon declared to be duly elected,

John S. Akers
Henry J. Angermeier
James B. Brown
R. Lee Callahan
Anthony J. Carroll
George M. Clark
Samuel R. Coons
Stuart E. Duncan
Joseph H. Durham
Charles F. Jones.
James J. Hayes
Baylor O. Hickman
Saunders F. Jones
Charles C. Mengel
Thomas J. Minary
Edward J. O'Brien, Jr.
Henry D. Ormsby
William S. Speed
Henry Vogt.

SECRETARY.

CHAIRMAN

Hal T. Jefferson
W. E. Smith

Judges of Election.

Exhibit 47

MINUTES OF STOCKHOLDERS MEETING

NATIONAL BANK OF KENTUCKY.

Louisville, Ky.

March 21, 1930.

A special meeting of the stockholders of the National Bank of Kentucky was this day held at the office of the bank in Louisville, Kentucky, at the hour of 3:00 o'clock P. M., the thirty (30) days notice having been unanimously waived by the holders of all of the outstanding stock.

Mr. Chas. F. Jones was elected Chairman of the meeting and Mr. W. T. ZurSchmiede, Secretary.

On motion duly seconded and carried, the following resolution was unanimously adopted.

WHEREAS, at a meeting of the stockholders of this bank on December 20, 1929, a resolution was adopted authorizing the voluntary liquidation thereof under Sections 5220 and 5221 of the United States Revised Statutes, to take effect at the close of business on March 29, 1930. And,

WHEREAS, it is the unanimous opinion of all the stockholders and directors of this banking association that the plan formerly agreed upon to surrender the national charter of this bank and convert same into a state bank, under the laws of the Commonwealth of Kentucky, shall be now abandoned, and that said banking association should remain and continue to be a member of the national system.

NOW THEREFORE, BE IT RESOLVED: That said resolution of December 20, 1929, be, and the same is hereby reconsidered and rescinded in its entirety, to the end that the National Bank of Kentucky shall remain a member of the National Banking System.

BE IT FURTHER RESOLVED: that W. T. ZurSchmiede, the Cashier of this bank, be, and he is hereby authorized to certify the action this day taken by the stockholders, to the Comptroller of the Currency at Washington, by transmitting to his office a duly certified copy of the minutes of this meeting.

The foregoing resolution being put to a vote, was adopted by the owners of 39,980 shares , out of a total of 40,000 shares issued and outstanding as of this date, no director, officer or employee having acted as proxy, to wit:

Name of Stockholder	Residence	Name of Proxy	No. of Sha
Trustees under the stockholders' agreement of the National Bank of Kentucky and the Louisville Trust Company, dated April 22nd, 1927.			
By: Henry Vogt Chairman.	Louisville, Ky.		39,810
John S. Akers,	Louisville, Ky.		10
H. J. Angermeier,	Louisville, Ky.		10
James B. Brown,	Louisville, Ky.		10
R. Lee Callahan,	Louisville, Ky.		10
Anthony Carroll,	Louisville, Ky.		10
George M. Clark,	Louisville, Ky.		10
Samuel W. Coons,	Louisville, Ky.		10
Stuart E. Duncan,	Louisville, Ky.		10
Jas. J. Hayes,	Louisville, Ky.		10
Baylor O. Hickman,	Louisville, Ky.		10
Saunders F. Jones,	Louisville, Ky.		10
Charles F. Jones,	Louisville, Ky.		10
Chas. C. Mengel,	Louisville, Ky.		10
T. J. Minary,	Louisville, Ky.		10

Exhibit 47

Name of Stockholder	Residence	Name of Proxy	No. of Shs
E. J. O'Brien, Jr.	Louisville, Ky.		10
Wm. S. Speed,	Louisville, Ky.		10
Henry Vogt	Louisville, Ky.		10

No stock was voted against said resolution.

Total number of shares voted in favor of the resolution were 39,980 and the Chairman thereupon declared the resolution to be carried.

The foregoing individual stockholders being also the Board of Directors of the National Bank of Kentucky, excepting Jos. H. Durham and Henry D. Ormsby(absent from city), hereby authorise and request the President or Cashier to certify to the Comptroller of the Currency of the United States the foregoing minutes as being the action of the stockholders.

Exhibit 48

October 7, 1932

Office of the Comptroller of the Currency
Treasury Building
Washington, D. C.

Re: Application of The National Bank of Kentucky
to dissolve pursuant Secs. 5220 - 5221 RSUS.

ATTENTION: MR. QUIN

Gentlemen: -

Confirming some recent correspondence between our Mr. Jones with your Mr. Proctor, I transmit herewith a resolution adopted by the holders of thirty-eight thousand seven hundred twenty-six (38,726) shares of the stock of the National Bank of Kentucky out of a total of forty thousand (40,000) shares issued and outstanding as of this date.

This resolution was prepared under the direction of counsel who recently appeared before you in connection with the consolidation of the Louisville National Bank & Trust Company with The Louisville Trust Company and it is, therefore, hoped that you will find it in proper form.

As soon as your department has approved and lodged for record this resolution, the Directors of this Bank will incorporate a State Bank under the Laws of Kentucky, to be known as the Bank of Kentucky; and this Bank will acquire and succeed to all of the assets, rights and franchises of the National Bank.

In accordance with your regulations, a certified copy of the contract between the State Bank and the National Bank, in liquidation, will be sent to you for record. The remaining details, such as a resolution authorizing the Comptroller to withdraw from the Treasury the bonds securing circulation, the formal notices in New York, and all matters relating to our status with the Reserve Bank will be attended to later under the guidance of your department. Copies of all notices, resolutions, etc., will be sent to your office as required.

Kindly acknowledge receipt of the enclosed application for liquidation and advise us if everything is in proper form at your earliest convenience.

With kindest regards, I remain,

Very truly yours,

PRESIDENT

JBB-D

Jr. 35 & 48

48

109

Exhibit 49

R

A

OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT

WASHINGTON

October 9, 1929.

President,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Sir:

The receipt is acknowledged of your letter of October 7 enclosing resolution of shareholders placing the National Bank of Kentucky of Louisville in voluntary liquidation.

The resolution is in proper form, and the National Bank Bank of Kentucky of Louisville will be formally reported in voluntary liquidation on October 15, effective as of close of business October 15, 1929.

Respectfully,

E. H. Gough,
Deputy Comptroller.

CLARENCE E. WALKER
SHORTHAND REPORTER.

PLAINTIFF'S
EXHIBIT
OCT 18
OFFICIAL REPORTER

Ex 36 Ex 47

101

Exhibit 50

OFFICES
ROBERT F. VAUGHAN
MARION E. TAYLOR BUILDING
LOUISVILLE, KENTUCKY

PLAINTIFF'S EXHIBIT No. 50
OCT 18 1938

October 10th, 1929.

Mr. Charles F. Jones,
c/o National Bank of Kentucky.
Louisville, Kentucky.

50

Dear Mr. Jones:

I am glad to report that on yesterday I talked to the Comptroller of the Currency by long distance telephone and received his assurance that the papers had been filed and were in proper form, and that we were authorized to proceed with the other details in connection with the conversion of the National Bank of Kentucky into a State Bank. I have prepared all the necessary papers and after the Directors and Trustees have approved same at tomorrow's meeting, we will be able to close this transaction on Saturday by filing Articles of Incorporation at Frankfort.

I am submitting herewith a number of things that must be done tomorrow, so that you can advise Mr. Brown in advance of the meeting and get the details over with before the Directors begin to leave the meeting.

1. The Articles of Incorporation of The Bank of Kentucky must be signed in duplicate by all the Directors present and acknowledged before a Notary Public. I suggest that this be done during the interval between the meeting of the Boards, as I desire to record the original in the Office of the Jefferson County Court Clerk tomorrow afternoon; the duplicate will be sent forward to Frankfort Saturday morning for filing, and I have arranged with Miss Ella Lewis to meet me there around 10:00 o'clock by special appointment since the State Capitol will be closed on account of the legal holiday. Will you please have a Notary Public - not an employee of the Bank, present to take the acknowledgments of the Directors?

2. I have prepared a contract between the old bank and the new bank, in which the Trustees join, the effect of which is to transfer the assets of the latter to the former, and direct the issue of stock of the new bank to the Trustees and other persons entitled thereto, in the same proportion as they now hold the old stock. The present Board can authorize the execution of this contract for the National Bank of Kentucky; when we meet next week as the Board of the New bank, similar action can be taken on its behalf.

Item 37 & 50

Exhibit 50

#2.
C. F. J.

3. I will desire a short meeting of the Trustees for the purpose of authorizing Henry Vogt as Chairman and John Akers as Secretary to sign and authenticate this contract.

4. I have prepared a resolution for the Directors, authorizing Mr. Brown as President and yourself as Cashier to execute this contract on behalf of the Bank.

5. I have also prepared a resolution authorizing the Comptroller of the Currency to withdraw from the Treasury of the United States, bonds deposited against the circulation of the Bank, and authorizing your Eastern correspondent to endorse these securities whenever they are sold for the purpose of redeeming the circulation.

You will remember that the old Louisville National Bank arranged to sell its bonds to Childs, and I believe the authority was given to him to act for the Bank in these matters. You and Mr. Brown might be thinking of the proper agencies to handle this for the National Bank of Kentucky.

Yours sincerely,

Robert Vaughan

RFV/BO'B

Exhibit 50

COPY

AGREEMENT

AGREEMENT made and entered into this 7 day of October, 1929, between NATIONAL BANK OF KENTUCKY, a banking association organized under the laws of the United States, party of the first part; THE BANK OF KENTUCKY, a corporation organized under the laws of the State of Kentucky, party of the second part; and HENRY VOGT, STUART E. DUNCAN, T. J. MINARY, ALLEN DODD, CHARLES H. POHRER, and BEN J. METCALFE, Trustees under the Agreement between the stockholders of the National Bank of Kentucky and The Louisville Trust Company, dated April 22, 1927, parties of the third part,

WITNESSETH:

WHEREAS, by resolution, concurred in by more than two-thirds of its outstanding stock, at a meeting held at Louisville, Kentucky, on October 7, 1929, first party has been authorized to dissolve under Sections 5220 and 5221 of the United States Revised Statutes, and

WHEREAS, second party has been organized under the laws of the Commonwealth of Kentucky (Section 589, Carroll's Kentucky Statutes), for the purpose of acquiring all the assets and assuming all the liabilities (except circulation) of the first party to the end that first party may be converted into a State Bank, pursuant to the provisions of said laws, and

WHEREAS, third parties are the owners and holders of 1[illegible] shares, out of 40,000 shares issued and outstanding, of first party's capital stock, holding same as Trustees under the Agreement aforesaid, and having been duly authorized under the terms of said Agreement to enter into this contract for the purposes hereinafter set forth,

NOW, THEREFORE, the premises considered, and for other good and valuable considerations, the first party hereby bargains, sells, conveys and transfers to the second party all of its assets of every kind, character and description, and agrees to execute and deliver to second party, upon demand, proper deeds, conveyances, bills of sale, assignments and/or other instruments evidenbing such transfer and sale as may be appropriate or necessary to vest

Exhibit 50

COPY

second party with legal title thereto.

IN CONSIDERATION WHEREOF, second party hereby assumes and agrees to discharge and satisfy all obligations and liabilities of first party, whatsoever, excepting that second party does not assume or agree to discharge the outstanding circulation of first party, but it is agreed that first party shall, as provided by the Acts of Congress, deposit within six months from date of liquidation with the Comptroller of Currency, lawful money of the United States sufficient in amount to retire and discharge said circulation.

2. First party now has outstanding 40,000 shares of its capital stock, par value $100.00 each, of which [illegible] shares are held by third parties as Trustees under said Trust Agreement, 320 shares are held by the present Directors of the Bank as required by law (thirty-two Directors holding 10 shares each), and the remaining [illegible] shares are held by five individual stockholders. It is agreed that all of said outstanding shares shall be called in for cancelation and retirement, and, in lieu thereof, second party shall issue its entire capital stock, consisting of 40,000 shares, to the above-named holders of first party's shares, ratably, upon surrender of the old certificates for cancelation.

3. Third parties shall substitute the certificates, evidencing second party's stock, for the certificates of first party, in the indivisible trust estate created under said Agreement, and, thereafter, the said certificates of second party's stock shall be held by third parties subject to the terms and conditions of said Trust Agreement, and for the uses and purposes therein set forth, with full powers in relation to the management and control thereof, as in the first instance given in said Agreement in respect of the shares of the National Bank of Kentucky.

IN TESTIMONY WHEREOF, first party has caused this agreement to be executed by James B. Brown, President, attested by C. F. Jones, Cashier, thereunto duly authorized by the Board of Directors of first party by resolution dated October 11, 1929; and second party has caused this agreement to be executed by [illegible], attested by [illegible] thereunto duly authorized by the Board of Directors of second party by resolution dated October , 1929; and third parties have caused this

105

Exhibit 50

COPY

instrument to be executed by Henry Vogt, Chairman of the Trustees, and attested by John Akers, Secretary, thereunto duly authorized at a meeting of the Trustees held on October 11, 1929, pursuant to consent given by the Advisory Committee under date of October 4, 1929 - all done at Louisville, Jefferson County, Kentucky, this 11 day of October, 1929.

NATIONAL BANK OF KENTUCKY

By_____
PRESIDENT

Attest:

_____
CASHIER

THE BANK OF KENTUCKY

By_____

Attest:

_____

THE TRUSTEES UNDER TRUST AGREEMENT
DATED APRIL 22, 1927

By_____
CHAIRMAN

Attest:

_____
SECRETARY

I hereby certify, under the authority of the Board of Directors of National Bank of Kentucky, that the foregoing is a true and correct copy of the contract entered into between National Bank of Kentucky, The Bank of Kentucky, and the Trustees under Trust Agreement of April 22, 1927, on the day of October, 1929.

_____
CASHIER

Subscribed and sworn to before me by C. F. Jones, this day of October, 1929.

My commission expires:

_____
NOTARY PUBLIC, JEFFERSON CO., KY.

Exhibit 50

RESOLUTION AUTHORIZING APPLICATION TO FEDERAL RESERVE BANK OF ST. LOUIS
FOR CANCELATION OF SHARES HELD BY NATIONAL BANK OF KENTUCKY
ADOPTED BY THE BOARD OF DIRECTORS - OCTOBER 11, 1929

On motion duly seconded and carried the following resolution was adopted:

"WHEREAS, after due and legal notice, the shareholders of this association owning two-thirds of capital stock have voted to place the association in voluntary liquidation, and

WHEREAS, this vote has been duly certified to the Comptroller of the Currency, and

WHEREAS, under the provisions of Section 5 of the Act approved December 23, 1913, and known as the Federal Reserve Act, this association is required to surrender for cancelation all of its holdings of the capital stock of the Federal Reserve Bank of St. Louis, and to terminate its membership in said Bank,

NOW, THEREFORE, BE IT RESOLVED, That C.J. _____, the duly elected liquidating agent, be, and he is hereby, authorized, empowered, and directed to apply to the said Federal Reserve Bank for the cancelation of _____ shares of stock allotted to and held by this association, and to receive and receipt for any balance due this association by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this association, and to do such acts as may be necessary to adjust and settle the accounts between this association and the said Federal Reserve Bank."

Exhibit 50

RESOLUTION TO BE ADOPTED BY DIRECTORS OF NATIONAL BANK OF KENTUCKY
AT THEIR MEETING ON FRIDAY, OCTOBER 11, 1929

Mr. Jones reported that by resolution of the stockholders at the meeting held on October 7, 1929, National Bank of Kentucky had been authorized to dissolve and a certified copy of the resolution had been sent forward to the Comptroller of Currency. He also reported that Articles of Incorporation of the State Bank, to be known as The Bank of Kentucky, had been prepared and were ready for execution by the Directors; and that the Articles would be filed as soon as possible following their execution. As part of the program for converting the National Bank into a State Bank, it was necessary that a contract be executed between the two banks and the Trustees, a copy of which was then read to the meeting in detail, as follows:

(Here insert contract)

On motion made by Mr._____ and seconded by Mr._____ _____, and unanimously carried, a resolution was then adopted authorizing the officers of National Bank of Kentucky to execute this contract on behalf of this Bank.

Exhibit 50

RESOLUTION AUTHORIZING WITHDRAWAL OF BONDS SECURING CIRCULATION

ADOPTED BY THE BOARD OF DIRECTORS - NATIONAL BANK OF KENTUCKY

OCTOBER 11, 1929

On motion duly seconded and carried the following resolution was adopted:

"RESOLVED: that the Comptroller of Currency be, and he hereby is, authorized to withdraw $2,500,000.00 of United States bonds, deposited with the Treasurer of the United States by this Bank to secure circulation, and described as follows:

$2,500,000.00 2% Consols

and that _____ be, and he (they) is (are) hereby, authorized to sell, assign, and transfer the same, and to appoint one or more attorneys for that purpose."

109

Exhibit 51

OFFICE OF
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
COMPTROLLER OF THE CURRENCY

EXHIBIT No. 51
OCT 18 1938
Official Reporter

TREASURY DEPARTMENT

WASHINGTON

October 17, 1938.

CLARENCE E. WALKER
SHORTHAND REPORTER

Mr. Robert F. Vaughan,
Marion E. Taylor Building,
Louisville, Ky.

In re: Voluntary liquidation of National Bank of Kentucky of Louisville.

Dear Sir:

The receipt is acknowledged of your letter of October 15, enclosing resolution of shareholders placing the National Bank of Kentucky of Louisville in voluntary liquidation effective at close of business on Nov. 15, 1938.

The resolution is in proper form and has been placed on file and you are advised that The National Bank of Kentucky of Louisville will be formally reported in voluntary liquidation on Nov. 15, 1938, effective as of close of business Nov. 15, 1938.

Respectfully,

E. H. GOUGH,
Deputy Comptroller

Item 51 — 51 & 66

51

110

Exhibit 52

TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

WASHINGTON

DIVISION OF DEPOSITS

October 18, 1929.

CLARENCE E. WALKER
SHORTHAND REPORTER.

Cashier,
National Bank of Kentucky,
Louisville, Ky.

Dear Sir:

The office of the Comptroller of the Currency advises that the National Bank of Kentucky, Louisville, Ky., contemplates going into voluntary liquidation, to be succeeded by a new State bank.

As your bank holds designation as a limited depositary of public moneys, you are requested to advise this office promptly the date upon which the liquidation is to be effected. You are also requested to advise the name of the new State bank which will succeed the National Bank of Kentucky.

By direction of the Secretary:

Very truly yours,

B. M. Mulvihill

B. M. Mulvihill,
Acting Chief, Division of Deposits.

PLAINTIFF'S EXHIBIT No. 52
OCT 18 1938
Paul E. Confrey
OFFICIAL REPORTER

Exhibit 53

CLARENCE F. WALKER
SHORTHAND REPORTER.

October 21, 1929.

Mr. S. M. Mulvihill,
Acting Chief, Division of Deposits,
Treasury Department,
Washington, D. C.

In re: Voluntary Liquidation of
National Bank of Kentucky of
Louisville, Louisville, Ky.

Dear Sir:

Replying to your office letter under date of October 18, 1929, The National Bank of Kentucky of Louisville will be formally reported in voluntary liquidation on November 16, 1929, effective as of close of business November 15, 1929.

You are also advised that the name of the new State bank will be

THE BANK OF KENTUCKY :

Respectfully yours,

CFJ/M

Cashier.

PLAINTIFF'S
EXHIBIT No. 53
OCT 18 1938
Clarence F. Walker
OFFICIAL REPORTER

112

Exhibit 54

Ex 29.

FEDERAL RESERVE BANK
OF
ST. LOUIS

PLAINTIFF'S
EXHIBIT No. 54
OCT 18 1938
Paul C. Carpenter
OFFICIAL REPORTER

October 22, 1929.

Mr. Chas. F. Jones, Cashier,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Jones:

Your attorney, Mr. Robert F. Vaughan, advises us that another stockholders' meeting was held on October 15, at which it was voted to make the liquidation of the National Bank of Kentucky effective close of business November 15 instead of October 15. He suggested that we make an examination of the bank within the extended period so that when the transfers are made to the new State bank it will be immediately admitted to membership without interruption of the rediscounting privilege.

We prefer to defer the examination until the new State bank has received its charter and has taken over such assets and liabilities of the national bank as it is going to have. This will give the management ample opportunity to correct the criticisms contained in the last examination of the national bank as of May 25, 1929. In this connection, I attach a list of the sub-standard assets which we feel should not be taken over by the new State bank.

In the meantime, I suggest that the National Bank of Kentucky make application in behalf of the Bank of Kentucky for membership in the Federal Reserve System if and when the conversion takes place. This could be passed upon by the Federal Reserve Board before November 15, so that if approved there would be no interruption in the membership of the institution.

I enclose a copy of Form 83a, changed so that application could be made by the National Bank of Kentucky in behalf of the proposed State bank. The resolution embodied therein could be adopted by the Executive Committee provided it has full powers between board meetings. The application should be accompanied by a copy of the articles of incorporation of the State bank. When it receives its charter a copy of it should also be furnished us.

Of course, if the application is approved it would be done subject to the conditions contained in Regulation H issued by the Federal Reserve Board, Series of 1928, and also upon condition that certain objectionable assets are not taken over by the new institution and other criticisms corrected. Shortly after the new bank opens for business our examiners would make an examination to see that the conditions have been complied with.

In case you would like to call to discuss the situation in person, we shall be glad to see you at any time.

113

54

Yours very truly,

C. A. Stewart
Asst. Federal Reserve Agent.

Exhibit 54

P. S. The foregoing suggestions are made in order to comply with that part of Section 9 of the Federal Reserve Act which specifies that in acting upon applications of State banks for membership in the Federal Reserve System, "the Federal Reserve Board shall consider the financial condition of the applying bank, the general character of its management, and whether or not the corporate powers exercised are consistent with the purposes of this Act."

CMS

Exhibit 54

SUB-STANDARD ASSETS THAT APPARENTLY SHOULD BE REMOVED FROM NATIONAL BANK OF KENTUCKY, LOUISVILLE, KENTUCKY - BASED ON EXAMINATION OF MAY 25, 1929, BY CHIEF NATIONAL BANK EXAMINER.

NAME	PAGE NO.	AMOUNT
Badger Aluminum Co.	4-1	$ 6,000.00
Bailey-Howe Co.	4-1	29.89
Chas. H. Boden	4-1	1,058.97
Annie L. Bostic	4-1	100.00
Ben L. Bruner	4-1	50.00
Cadet Knitting Co.	4-2	45,000.00
(Campbell Heath & Co.	4-2	95,605.82
(White and Associates	4-3	224,471.50
Carter Guaranty Co.	4-3	114,042.49
Ellerbe W. Carter	4-4	2,598.58
Wm. C. Cawthon	4-4	75.00
Central Paint & Roofing Co.	4-4	2,323.45
John H. Chandler	4-5	4,510.00
Clay County Coal Co.	4-5	6,491.00
Columbia Phosphate Mining Co.	4-6	15,227.50
" " " "	7-1	15,000.00 Claim
H. A. Cook	4-6	100.00
Color Cinema Production Co.	4-6	1,208.46
(Consolidated Realty Co.	4-6-7	318,550.00
(H. J. Scheirich & C. C. Heiatt	4-8	9,595.00
(Garden Communities Corpn.	4-8	12,877.08
(C. C. Heiatt	4-8	23,530.00
(General Realty Corpn.	4-8	130,650.00
(H. J. Scheirich	4-9	12,000.00
Lily W. & E. W. Dehoney	4-9	2,120.00
L. J. Dittmar	4-10	11,346.00
Eureka Products Co.	4-11	10,000.00
Geo. H. Fisher & Co.	4-11	8,452.94
H. L. Grooms, et al	4-15	2,333.00
Day Coal & Mining Co.	4-14	5,600.00
Harland Coal Co.	4-13	39,405.08
F. E. Hodapp	4-14	100.00
Geo. Horn	4-14	46.30
L. C. Humphrey	4-15	29,500.00
(Hyman Pickle Co.	4-15	54,400.00
(H. D. Ormsby, Agent	4-15	1,206.20
Thomas Jefferson Mem. Foundation	4-16	500.00
Kaster Whitman Co., Inc.	4-16	2,350.00
Kentucky Plumbing & Heating Co.	4-17	848.13
Kentucky Wagon Mfg. Co.	4-17 to 20	1,340,474.38
Kentucky Refrigerating Co.	4-17	83,000.00
Knox [illegible] Lucas	4-21	50,000.00
Louisville Drye Auto Co.	4-21	976.84
Louisville Provision Co.	4-23	26,950.00
P. O. Mahan	4-23	150.00
Chas. J. Meriweather	4-24	25,605.75
Sam B. Metcalfe	4-24	176.46
Ry. P. Bartram	4-24	45.45
W. T. Kiecu - Rediscounts	4-24	[illegible]23.39
Geo. D. Morrison, et al	4-25	5,[illegible].00
Murray Rubber Co.	4-25	125,[illegible]
Albert Nesbit	4-26	4,075.00
E. B. Berman & Co.	4-27	552,[illegible]
G. W. Orrill & W. H. Dillon	4-29	230.00
Premier Mfg. Co.	4-30	195.00
James H. & H. C. T. Richmond	4-30	150.00
D. A. Bates	4-31	1,020.00
Leon L. Solomon	4-31	7,000.00
Temple Theatre Corpn.	4-31	1,000.00
Lewis L. Willinger	4-31	507.50
J. E. Dunne	4-32	1,758.75
G. J. Steinberg & Chas. A. Litchfield	4-34	30.85
Sean C. [illegible]ler & I. R. Patch	4-35	50.00
(Trumbo-Schupp & Schmidt		
(Giles B. Van Cleve		
[illegible]lfinger & Co.	[illegible]	313,274.14

Exhibit 54

SUB-STANDARD ASSETS THAT APPARENTLY SHOULD BE REMOVED FROM NATIONAL BANK OF KENTUCKY, LOUISVILLE, KENTUCKY - BASED ON EXAMINATION OF MAY 25, 1929, BY CHIEF NATIONAL BANK EXAMINER (CONTINUED)

NAME	PAGE NO.	AMOUNT	
H. Verhoff & Co.	4-36	$ 29,000.00	
W. H. Woods	4-35	90,327.97	
Planters Bank, Clarksdale, Miss.	4-36	12,000.00	
John M. Carson Banking Co., Morgantown, Kentucky	4-36	7,093.65	
Peoples Bank, Springfield, Tenn.	7-1	12,433.25	Claim
C. S. Walesby	4-35	175.00	
Subary stocks	7-2	115,000.00	
Cash Items	8-2	348.97	
		$ 4,023,171.41	

If there is any undue concentration of loans on stock of the new holding company, corporations in which officers and directors are interested, or any other corporations, same should be reduced to within reasonable limits.

116

Exhibit 54

F. R. B.—Form 9.

This application must be sent to the Federal Reserve Agent of your district.

District No. 8 *No. of Shares* _____

APPLICATION FOR STOCK

IN THE

FEDERAL RESERVE BANK OF ST. LOUIS

(For use by State Banks and Trust Companies.)

At a meeting of the Board of Directors of the National Bank of Kentucky (Name of bank or trust company.)

of Louisville, Ky. (City or town, and State.) duly called and held on the _____ day of October 1929,

the following resolution was offered, seconded, and adopted:

"WHEREAS, it is the sense of this meeting that application should be made on behalf of proposed The Bank of Kentucky, a conversion of this institution, for stock in the Federal Reserve Bank of St. Louis, in accordance with the provisions of the Federal Reserve Act and the regulations of the Federal Reserve Board made in pursuance thereof; said corporation will amount to $_____;

"AND WHEREAS, six per cent of the paid-up capital and surplus of

"NOW, THEREFORE, BE IT RESOLVED, That the president or vice president and the cashier or secretary of this corporation be and they are hereby authorized, empowered, and directed to make application for and on behalf of said converted corporation to subscribe to _____ shares, of a par value of $100 each, of the capital stock of the Federal Reserve Bank of St. Louis, to pay for such stock in accordance with the provisions of the Federal Reserve Act, and to agree for and in behalf of said corporation to comply, upon receipt of the approval of this application by the Federal Reserve Board and its acceptance by this corporation, with all the requirements of the Federal Reserve Act and the regulations of the Federal Reserve Board made in pursuance thereof which are applicable to State banks and trust companies which become members of a Federal Reserve Bank, effective if and when said converted corporation is authorized to commence business.

I hereby certify that the foregoing is a true and correct copy of a resolution passed by the Board of Directors of this corporation on the date specified.

_____, *Secretary or Cashier.*

NATIONAL BANK OF KENTUCKY (Name of bank or trust company.) of Louisville, Ky. (City or town.)

Pursuant to the foregoing resolution the National Bank of Kentucky, (Name of bank or trust company.) on behalf of said converted corporation, of Louisville, Ky., (City or town, and State.) on _____, hereby makes application for _____ shares of the capital stock of the Federal Reserve Bank of St. Louis of a par value of $100 each, amounting to $_____, and agrees to pay for same in accordance with the provisions of the Federal Reserve Act, and, upon receipt of the approval of this application by the Federal Reserve Board and its acceptance by this corporation, to comply with all the requirements of the Federal Reserve Act and the regulations of the Federal Reserve Board made in pursuance thereof which are applicable to State banks and trust companies which become members of a Federal Reserve Bank.

THE FOLLOWING EXHIBITS ARE ATTACHED TO AND MADE A PART OF THIS APPLICATION:

EXHIBIT I.—An approximate statement of the condition of proposed corporation as of the 16th day of November, 1929 duly certified. (See pages 2 and 3 of this application.)

EXHIBIT II.—A copy of the proposed articles of incorporation of proposed corporation, with amendments.

NATIONAL BANK OF KENTUCKY of LOUISVILLE, KY.

(SEAL.) By _____, *President.*

on behalf of The Bank of Kentucky, its proposed successor.

Attest:

_____, *Secretary or Cashier.*

To the FEDERAL RESERVE BOARD, *Washington, D. C.*

NOTE.—If 6 per cent of the capital and surplus amounts to a sum not divisible by 100, any excess or fractional part of $100 will entitle the applying bank to one additional share of stock. The sum representing 6 per cent of the capital and surplus should be divided by 100 in order to obtain the number of shares to be applied for, and if an excess of less than $100 remains, one additional share should be added to the application and included in the subscription of stock to be paid for at par in accordance with the provisions of the Federal Reserve Act.

Exhibit 55

TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

WASHINGTON

DIVISION OF DEPOSITS

October 28, 1929.

CLARENCE E. WALKER
SHORTHAND REPORTER

Cashier,
National Bank of Kentucky,
Louisville, Ky.

Dear Sir:

Receipt is acknowledged of your letter of October 21, 1929, and it is noted that the formal liquidation of the National Bank of Kentucky, Louisville, Ky., will be effected at the close of business November 15, 1929.

It will, of course, become necessary for the Treasury to discontinue the bank at that time as a limited depositary of public moneys. You are requested to advise this office if the Bank of Kentucky, the new State bank which will succeed the National Bank of Kentucky, is to become a member of the Federal reserve system. If the Bank of Kentucky becomes a member bank, it will be possible to designate it a limited depositary of public moneys, in order to continue performing the Government business now transacted by the National Bank of Kentucky.

By direction of the Secretary:

Very truly yours,

B. M. Mulvihill

B. M. Mulvihill,
Acting Chief, Division of Deposits.

PLAINTIFF'S
EXHIBIT No. 55
OCT 18 1938
Paul E. Carpenter
OFFICIAL REPORTER

55

179

Exhibit 56

November 7, 1929.

Mr. B. M. Mulvihill,
Acting Chief, Division of Deposits.
Treasury Department,
Washington, D. C.

CLARENCE E. WALKER
SHORTHAND REPORTER.

Dear Sir:

Answering your office letter under date of October 28,1929, wish to advise that when the National Bank of Kentucky is denationalized and succeeded by The Bank of Kentucky, the new State bank will become a member of the Federal Reserve System.

Very respectfully,

Cashier.

CPJ/H

PLAINTIFF'S
EXHIBIT No. 56
OCT 18 1938
Official Reporter

Exhibit 57

TREASURY DEPARTMENT

WASHINGTON

OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
COMPTROLLER OF THE CURRENCY

November 14, 1929.

CLARENCE E. WALKER
SHORTHAND REPORTER.

Mr. Robert F. Vaughan,
Marion E. Taylor Building,
Louisville, Ky.

Dear Sir:

In re: Voluntary liquidation of National Bank of Kentucky of Louisville.

The receipt is acknowledged of your letter of November 12, enclosing resolution of shareholders rescinding prior resolution providing for the liquidation of The National Bank of Kentucky of Louisville effective at close of business on Nov. 15, 1929, and providing for the liquidation of that bank effective as of close of business on December 28, 1929.

The resolution is in proper form and has been placed on file and you are advised that The National Bank of Kentucky of Louisville will be formally reported in voluntary liquidation on December 30, 1929, effective as of close of business Dec. 28, 1929.

Respectfully,

PLAINTIFF'S
EXHIBIT NO. 57
OCT 18 1938
Paul E. Carpenter
OFFICIAL REPORTER

Deputy Comptroller.

57

Exhibit 58

LAW OFFICES

ROBERT F. VAUGHAN

MARION E. TAYLOR BUILDING

LOUISVILLE KENTUCKY

November 18, 1929.

Mr. Charles F. Jones, Cashier,
National Bank of Kentucky,
Fifth and Main Sts.,
Louisville, Kentucky.

CLARENCE E. WALKER
SHORTHAND REPORTER

Dear Mr. Jones:

I hand you herewith a letter from the Office of the Comptroller of the Currency which you can show to any representative of the Federal Reserve System who may in the future question our status.

Yours sincerely,

Robert F. Vaughan

RFV/BO'B
(Encl.)

PLAINTIFF'S
EXHIBIT
58
OCT 18 1938
Paul E. Carpenter
OFFICIAL REPORTER

Exhibit 59

FEDERAL RESERVE BANK
OF
ST. LOUIS

November 18, 1929.

Mr. James B. Brown, President,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Brown:

When I was in Louisville on February 28th I was disappointed in not getting to see you, but did have a conference with Messrs. Ormsby, Angermeier and Akers. At that time I called attention to the fact that your bank had been a continuous borrower and expressed the hope that there would be some liquidation.

On August 20th I again visited Louisville but did not get to see you this time, my conference being with Messrs. Angermeier, Akers and Fontaine. The continuous borrowing of your bank was again called to the attention of these gentlemen and I tried to make it plain that liquidation was highly desirable. I was hoping that I would get the cooperation of your bank, but instead both the loans and investments of your bank have increased and also your borrowings from us. Yours is the only exception to the splendid cooperation we have received from all of the other banks in this district. Our Executive Committee feels that some definite action should be taken in this matter immediately.

I believe it will be helpful if you personally would come to St. Louis so we can talk this matter over, bringing with you, of course, any of your officers that you would like to have with you. I would be glad to see you any time Thursday or Friday of this week that suits your convenience or some day early next week. Please wire when you expect to be here.

Yours very truly,

R. McM. Martin

Governor.

123

Exhibit 65

CAPITAL STOCK

DATE		FOLIO	DEBIT	CREDIT	DR BALANCE	CR BALANCE
	Balance Fwd					1551409000
Mar	[illegible] shares The Bancorkentucky Company at "10" [illegible]	156		1[illegible]		5516[illegible]9000
	[illegible]					
24	4070 shares The Bancorkentucky Company at "10" per share issued for Trustees Certificates Shares National Bank of Kentucky Louisville Trust	157		40700[illegible]		5567790[illegible]
May	2600 shares The Bancorkentucky Company at "10" per share issued for Trustees Certificates Shares National Bank of Kentucky The Louisville Trust Co	158		26000[illegible]		5[illegible]9019000
June 19	2200 shares The Bancorkentucky Company at "10" per share issued for Trustees Certificates Shares National Bank of Kentucky The Louisville Trust Co	160		22000[illegible]		5596390[illegible]
30	14930 shares The Bancorkentucky Company at "10" per share issued in exchange for stock of The First National Bank, Ashland Ky	160		149300000		1584569000
	55700 shares The Bancorkentucky Company at "10" per share issued in exchange for stock of Ashland National Bank, Ashland, Ky	160		557000000		1640273000
	1176 shares The Bancorkentucky Company at "10" per share issued in exchange for stock of Ashland National Bank, Ashland Ky	160		11760000		1641449000
	28234 shares The Bancorkentucky Company at "10" per share issued in exchange for stock of The Security Bank Louisville, Ky	161		282340000		1669683000
30	900,000 shares The Bancorkentucky Company issued to Caldwell Co in exchange for [illegible] shares Caldwell Co capital stock par [illegible]	161		9000000000		2569683000
30	95700 shares The Bancorkentucky Company at "10" per share cancelled	161	957000000			2473983000
Sept 8	[illegible] shares The Bancorkentucky Company at "10" per share issued in exchange for stock of the Ashland National Bank, Ashland Ky	162		[illegible]		2474023000
	150 shares The Bancorkentucky Company at "10" per share issued in exchange for stock of the Security Bank Louisville Ky	162		1500000		2475873000
	[illegible] shares at "10" per share The Bancorkentucky Company cancelled	162	[illegible]			2475873000
	Balance Forward					2475873000

Exhibit 60

LOUISVILLE BRANCH

FEDERAL RESERVE BANK
OF ST. LOUIS

LOUISVILLE, KY.

November 26-1929.

PLAINTIFF'S EXHIBIT No. 60
OCT 18 1938
Paul G. Gaynelle
OFFICIAL REPORTER

Mr. J. J. Hayes, Vice President,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Mr. Hayes:

At our officers' meeting today attention was called to the item appearing in the liabilities of your Condensed Report of Condition furnished us - "Bonds Borrowed - $950,000.00".

As you have pledged with us Government obligations in the said amount securing your bills payable, the question has arisen as to whether the bonds borrowed are the ones pledged by you as collateral.

According to our regulations, it is required that in cases where bonds borrowed are pledged as collateral with us, a certified copy of the authorization of the owner to use the borrowed bonds for collateral purposes be furnished.

In the event that the bonds in the amount of $950,000.00 pledged by you as collateral are borrowed bonds, we will thank you to furnish us promptly the required certified copy of authorization of the owner referred to above.

Yours very truly,

Jno. T. Moore,
Cashier.

Exhibit 65

CAPITAL STOCK

DATE 1920			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Forward					24645790.00
Sep	28	330 shares the Bancokentucky Company at "10" per share issued for Securities Corporation Shares National Bank of Kentucky, Louisville Trust Co.	168		3300000		24611830.00
Oct	5	90 shares the Bancokentucky Company at "10" per share issued for stock of Security Bank	168		900000		24669730.00
	21	120 shares the Bancokentucky Company at "10" per share issued for stock of Security Bank	168		1200000		24670930.00
Dec	29	5750 shares the Bancokentucky Company at "10" per share issued for stock of the Mechanics Trust and Savings Bank, Paducah Ky.	168		57500000		24727680.00

Exhibit 61

December 5, 1929.

Mr. John T. Moore, Cashier,
Federal Reserve Bank,
Louisville, Ky.

Dear Sir:

We are enclosing herewith a letter from the Standard Oil Company of Kentucky authorizing us to use $950,000.00 Par Value Government Securities mentioned in the letter as collateral with the Federal Reserve Bank.

Respectfully yours,

Cashier.

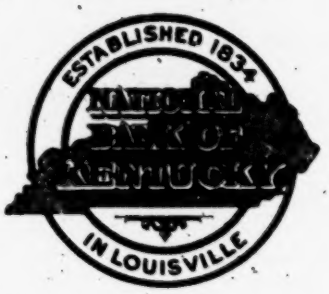
Enc. (Letter)

CTJ/M

61

1305

Exhibit 61



December 4, 1929.

Mr. C. F. Jones, Cashier,
National Bank of Kentucky,
Fifth & Main Sts.
Louisville, Ky.

COPY

Dear Sir:

We have loaned to the National Bank of Kentucky, subject to be returned to us on our demand, the following securities:

$100,000 Fourth Liberty 4¼% Bonds
$400,000 U. S. Treasury Cert. of Indebtedness Series TD 2-1929 - 4 5/4%
$450,000 U. S. Treasury Notes, 5½% - Series B 1930-32

It is agreeable to us, and you are hereby authorized to use these securities as collateral for any loans that you might desire to make from the Federal Reserve Bank.

Yours very truly,
STANDARD OIL COMPANY (KENTUCKY)
By Jos. C. Steidle
Vice Pres. & Treas.

JCS

I hereby certify that the foregoing is a true and correct copy of a letter received from the Standard Oil Company of Kentucky.

NATIONAL BANK OF KENTUCKY,

By_____

Cashier.

126

Exhibit 62

LOUISVILLE BRANCH

FEDERAL RESERVE BANK
OF ST LOUIS

LOUISVILLE, KY.

November 26-1929.

PLAINTIFF'S EXHIBIT No. 62
OCT 18 1938
OFFICIAL REPORTER

Mr. C. F. Jones, Cashier,
National Bank of Kentucky,
Louisville, Kentucky.

Dear Mr. Jones:

We this morning received copy of a letter addressed to you by Mr. S. F. Gilmore, Controller of our head office, bearing date of November 25th, in which it is requested that you deposit and maintain with us collateral amounting to not less than 25% of your borrowings exclusive of the amount secured by Government obligations.

Agreeable to advice given in the said letter, we are delivering to you herewith Collateral Pledge forms to be used when submitting the collateral to us for the purpose mentioned.

Yours very truly,

Jno T Moore

Jno. T. Moore,
Cashier.

62

Exhibit 63

FEDERAL RESERVE BANK
OF
ST. LOUIS

December 20, 1929.

Mr. Chas. F. Jones, Cashier,
National Bank of Kentucky,
Louisville, Ky.

Dear Mr. Jones:

On November 15, 1929, we received a telegram from the Manager of our Louisville Branch stating that the stockholders of the National Bank of Kentucky had voted to make the liquidation effective close of business December 28, 1929.

On October 24, 1929, in an effort to avoid interruption in membership, I sent you a copy of Form 83a, changed so that application could be made by the National Bank of Kentucky in behalf of the proposed State bank for membership in the Federal Reserve System. Herewith I send you three copies of Form 86 for use by the Liquidating Agent of the National Bank of Kentucky in applying for surrender of the stock which it holds in the Federal Reserve Bank.

If the National Bank of Kentucky expects to be succeeded by a new State bank at close of business December 28, I suggest that both of the above mentioned applications be forwarded to me as soon as possible.

Yours very truly,

C M Stewart
Asst. Federal Reserve Agent.

63

128

Exhibit 63

Form 88.

NOTE.—This application should be sent to the Federal Reserve Bank of your District.

APPLICATION BY LIQUIDATING NATIONAL BANK FOR SURRENDER OF STOCK

IN THE

FEDERAL RESERVE BANK OF .....

At a meeting of the Board of Directors of .....

of ..... (Charter No. .....), called pursuant to the requirements of the charter and by-laws of said association, and held on the ..... day of ....., 19....., the following resolution was offered, seconded, and duly adopted:

"WHEREAS, after due and legal notice, the stockholders of this association owning two-thirds of capital stock have voted to place the association in voluntary liquidation, and

"WHEREAS, this vote has been duly certified to the Comptroller of the Currency, and

"WHEREAS, under the provisions of section 5 of the act approved December 23, 1913, and known as the Federal Reserve Act, this association is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of ....., and to terminate its membership in said bank,

"NOW, THEREFORE, BE IT RESOLVED, that ....., the duly elected Liquidating Agent, be, and be is hereby authorized, empowered, and directed to apply to the said Federal Reserve Bank for the cancellation of ..... shares of stock allotted to and held by this association, and to receive and receipt for any balance due this association by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this association, and to do such acts as may be necessary to adjust and settle the accounts between this association and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and spread upon the minutes of the Board of Directors of this association held on the date specified.

.....

President or Cashier.

In pursuance of the foregoing resolution I hereby make application on behalf of the ..... for the cancellation of ..... shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of ..... on account of cash paid subscriptions, or otherwise.

.....

Liquidating Agent.

To the FEDERAL RESERVE BANK OF .....

PATRONS ARE REQUESTED : Exhibit 64 ISTION CONCERNING ITS SERVICE

12618

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable sign above or preceding the address.

WESTERN UNION

SIGNS

DL = Day Letter
NM = Night Message
NL = Night Letter
LCO = Deferred Cable
NLT = Cable Letter
WLT = Week-End Letter

NEWCOMB CARLTON, PRESIDENT — J. C. WILLEVER, FIRST VICE-PRESIDENT

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at 405-407-409 West Market St. (Near 4th Ave.), Louisville

OCT 26 AM 10 17

678

PLAINTIFF'S EXHIBIT NO. 64
OCT 18 1938
Official Reporter

64

THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

13a

Exhibit 65

JOHN P. GASSILLY
OFFICIAL
STENOGR. P. 128.
LOUISVILLE, KY.

Ex Your Determined 2101

PLAINTIFF'S
EXHIBIT No. 65
OCT 18 1938
Official Reporter

JEFFERSON CIRCUIT COURT
CHANCERY BRANCH, FIRST DIVISION

JOSEPH S. LAURENT, RECEIVER ETC.
PLAINTIFF
VS. No. 206,688
JOHN AKERS ET AL. DEFENDANTS
DATE..... PLAINTIFF'S DEFENDANTS' EXHIBIT NO. 46
CLARENCE E. WALKER, REPORTER

Exhibit
Laurent No. B

FILED IN COURT
ATTEST Nov 24, 1933
LOUIS VISSMAN, CLERK
By ..... Deputy Clerk

1.66

Exhibit 65

CAPITAL STOCK

DATE 1924				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Stockholders subscription 394,986 shares the Bryan - Kentucky Co at $10.00 per share	[illegible]		3947860.00		
Oct	11	54,936 shares the Bryan Kentucky Co at $10.00 per share - issued in payment for stock the Bryan Bank & Trust Co	[illegible]		549360.00		4497220.00
	16	1,033,788 shares the Bryan Kentucky Co at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		10337880.00		14835100.00
	28	31,269 shares the Bryan Kentucky Co at $10.00 per share - issued in payment for stock the Brighton Bank & Trust Co	[illegible]		312690.00		15147790.00
Nov	8	3600 shares the Bryan Kentucky Co. at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		36000.00		15183790.00
	16	12440 shares the Bryan Kentucky Co at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		124400.00		15308190.00
Dec	9	580 shares the Bryan Kentucky Co at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		5800.00		15313990.00
	10	200 shares the Bryan Kentucky Company issued to - Trustee M. Morton as final payment Brighton - Bank and Trust Co	[illegible]		2000.00		15315990.00
	17	860 shares the Bryan Kentucky Company at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		8600.00		15324590.00
	26	220 shares the Bryan Kentucky Company at $10.00 per share - issued for Trustees' Certificates shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		2200.00		15326690.00
1925 June	6	400 shares the Bryan Kentucky Company at $10.00 per share - issued for Trustees' Certificates Shares National - Bank of Kentucky the Louisville Trust Co	[illegible]		4000.00		15330690.00
	22	340 shares the Bryan Kentucky Company at $10.00 per share - issued for Trustees' Certificates Shares National - Bank of Kentucky - the Louisville Trust Co	[illegible]		3400.00		15334090.00
Mar	18	18000 shares the Bryan Kentucky Company at $10.00 per - share issued for Trustees' Certificates Shares - National Bank of Kentucky the Louisville Trust Co	[illegible]		180000.00		15514090.00
		Balance Sheet					15514090.00

Exhibit 65

SURPLUS

DATE 1900				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Stockholders subscription 59,926 shares the Bank of Kentucky Co at 15% per share			5921790.00		
Oct	11	59,926 shares the Bank of Kentucky Co at 15% per share issued in payment for stock the Peoples Market Bank & Trust Co			8240400.00		6765830.00
	26	1,033,788 shares the Bank of Kentucky Co at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			15506820.00		22272650.00
	28	31,159 shares the Bank of Kentucky Co at 15% per share issued in payment for stock of the Anglo Bank & Trust Co			467385.00		22739035.00
Nov	1	3600 shares the Bank of Kentucky Co at 15% per share issued in payment for stock of Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			54000.00		22793035.00
	16	12440 shares the Bank of Kentucky Co at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			186600.00		22979635.00
Dec	9	580 shares the Bank of Kentucky Co at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			8700.00		22988335.00
	10	200 shares the Bank of Kentucky Co issued in market for final payment the Anglo Bank & Trust Co			3000.00		22991335.00
	17	860 shares the Bank of Kentucky Co at 15% per share issued Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			12900.00		22994235.00
	21	220 shares the Bank of Kentucky Co at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			3300.00		22997535.00
1901 Jan	16	400 shares the Bank of Kentucky Company at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			6000.00		22996035.00
	23	340 shares the Bank of Kentucky Company at 15% per share issued for Trustees Participation shares National Bank of Kentucky the Louisville Trust Co			5100.00		23001135.00
Mar	13	15000 shares the Bank of Ky Co at 15% per share issued for Trustees Participation National Bank of Kentucky the Louisville Trust Co			270000.00		23271135.00
			Bal				23271135.00

SURPLUS

Exhibit 65

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Sheet				23,291,13500
May	13	1290 shares The Bancokentucky Company at $15.00 per share issued for Trustees Contemplation Shares National Bank of Kentucky - The Louisville Trust Co		19350000		23,290,48500
	24	4080 shares The Bancokentucky Company at $15.00 per share issued for Trustees Contemplation Shares National Bank of Kentucky - The Louisville Trust Co		61200000		23,351,68500
May	7	2640 shares The Bancokentucky Company at $15.00 per share issued for Trustees Contemplation Shares National Bank of Kentucky - The Louisville Trust Co		39600000		23,391,28500
June	19	220 shares The Bancokentucky Company at $15.00 per share issued for Trustees Contemplation Shares National Bank of Kentucky - The Louisville Trust Co		3300000		23,394,58500
	30	24930 shares The Bancokentucky Company at $15.00 per share issued in exchange for stock of The First National Bank, Cadiz, Ky		37395000		23,761,85500
		22304 shares The Bancokentucky Company at $15.00 per share issued in exchange for stock of the Ashland National Bank, Ashland, Ky		33456000		24,095,45500
		1176 shares The Bancokentucky Company at $15.00 per share issued in exchange for stock of the Ashland National Bank, Ashland, Ky		1764000		24,097,21500
		28234 shares The Bancokentucky Company at $15.00 per share issued in exchange for stock of the Security Bank, Louisville, Ky		42351000		25,045,56500
	30	900,000 shares The Bancokentucky Company issued to Caldwell Co in exchange for 12000 shares Caldwell Co stock, par $100		135000000		38,545,56500
	30	98700 shares The Bancokentucky Company at $15.00 per share cancelled	1,335,500.00			37,109,74500
Sept	16	40 shares @ $15.00 per share The Bancokentucky Company issued in exchange for stock of the Ashland National Bank, Ashland, Ky		60000		37,110,34500
		830 shares The Bancokentucky Company at $15.00 per share issued in exchange for stock of the Security Bank, Louisville, Ky		12450000		37,123,09500
		9200 shares @ $15.00 each The Bancokentucky Co cancelled	138,000.00			36,985,09500

SURPLUS

Exhibit 65

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
							36968595.00
Sept	23	2310 shares The Bancorkentucky Company	663		3465000		37003745.00
		- at $15.00 per share issued for Trustees' Participation					
		- Shares National Bank of Kentucky - Louisville Trust Co					
Oct	6	90 shares The Bancorkentucky Company at $15.00	663		135000		37004595.00
		- per share issued in exchange for stock					
		- of the Security Bank, Louisville, Ky					
	21	120 shares The Bancorkentucky Company at $15.00	664		180000		37006395.00
		- per share issued in exchange for stock of					
		- the Security Bank, Louisville, Ky					
Sept	29	5175 shares The Bancorkentucky Company at	664		776250.00		37084070.00
		- $15.00 per share issued in exchange for stock of the					
		- Mechanics Trust and Savings Bank, Paducah, Ky					

Exhibit 65

ASHLAND NATIONAL BANK
Ashland, Ky

DATE		FOLIO	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
May 16	One-half share the Bank of Kentucky stock at $25.00 per - half share from Armistead M. Rowland	158	12.50			
	One-half share the Bank of Kentucky stock at $25.00 per - full share from Lydia C. Martin	158	12.50			
	One-half share the Bank of Kentucky stock at $25.00 per - full share from Mary A. Shirley	158	12.50		37.50	
June 30	By stock - 6963 shares Ashland National - Bank, Ashland, Ky. par value $100 per share - received to date at $200.00 per share	260	1392600.00		1392637.50	
	By stock - 157 shares Ashland National - Bank, Ashland, Ky. par value $100 per share - received to date at $187.50 per share {less purchase - {by cash for fractional shares amounting to $37.50}	260	29400.00		1422037.50	
Sept 18	By stock - 5 shares Ashland National Bank - Ashland, Ky. par value $100.00 per share - received at $200 per share	260	1000.00		1423037.50	

Exhibit 65

THE BRIGHTON BANK & TRUST CO 4427

Cincinnati, Ohio

DATE 1929			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Oct	28	First Payment - By cash 4377 sh.	150	1500000 00			
	28	Payment - By Stock 31.1(9)	151	781875 00		2281 875 00	
	29	Second Payment - By cash	150	750000 00		3031 875 00	
	31	Third Payment - By cash	150	400000 00		3431 875 00	
Nov.	1	Second Payment - By cash	150	200000 00		3631 875 00	
	6	Fifth Payment - By cash	150	100000 00		3731 875 00	
	8	Fifth Payment - By cash	150	100000 00		3831 875 00	
		By stock - For 22 shares at $875.00 per share	150	28875 00		3860750 00	
		By cash - Paid to Kustard M. Mosler 118½ @ 100	150	1185000 00		3975750 00	
		By cash - For 7 shares at $850.00 per share	150	5950 00		3981700 00	
	18	Seventh Payment - By cash	150	750000 00		4059700 00	
Dec	7	Final Payment - By cash	151	32825 00		4092625 00	
		By cash - 50 shares at $85.00 per share	151	4250 00		4096875 00	
	10	By stock - Final payment shares remained 200 shares - the same Kentucky law to Kustard M. Mosler	151	5000 00		4101875 00	
	31	Examiners and Accountants Fees	194	1709 90		4103584 90	
1930 Mar	29	By cash - 7 shares at $900.00 per share	153	6300 00		4109884 90	

Exhibit 65

CALDWELL & COMPANY

Nashville, Tennessee

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
June	30	10,000 shares Caldwell & Co capital stock par value $100 - Cafe $20 dated 4-22-30		2250000000			

Exhibit 65

CERTIFICATES OF DEPOSIT - NATIONAL BANK OF KENTUCKY

Louisville, Ky.

DATE 1929				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov.	4	Certificate of Deposit a66466 - 6%	250	1000000.00			
	12	Certificates of Deposit a66514 - 6%	257	3500000.00		3500000.00	
		a66515 - 6%	257	500000.00		4000000.00	
		a66516 - 6%	257	500000.00		4500000.00	
		a66517 - 6%	257	500000.00		5000000.00	
		a66518 - 6%	257	100000.00		5100000.00	
		a66519 - 6%	257	69650.00		5169650.00	
	12	Ctf of Deposit #a66519 Cashed			69650.00	5100000.00	
	13	Ctf of Deposit #a66514 Cashed	257		3500000.00	1600000.00	
	13	Certificate of Deposit a66534 - 6%	257	500000.00		2100000.00	
	18	Ctf of Deposit #a66518 cashed	257		100000.00	2000000.00	
	21	Ctf of Deposit #a66534 cashed	257		500000.00	1500000.00	
	21	Certificates of Deposit a66589 - 6%	257	100000.00		1600000.00	
		a66590 - 6%	257	100000.00		1700000.00	
		a66591 - 6%	257	100000.00		1800000.00	
		a66592 - 6%	257	100000.00		1900000.00	
Dec	11	Ctf of Deposit a66589 Cashed	257		100000.00	1800000.00	
		a66590 Cashed	257		100000.00	1700000.00	
		a66591 Cashed	257		100000.00	1600000.00	
		a66592 Cashed	257		100000.00	1500000.00	
	31	Ctf of Deposit a66517 Cashed	257		500000.00	1000000.00	
	31	Certificate of Deposit a66517 - 6%	257	100000.00		2100000.00	
1930 Jan	22	Certificate of Deposit A66916 at 6%	260	550000.00		2650000.00	
	31	Ctf of Deposit A66466 at 6% dated Nov 4, 1929 cashed	250		1000000.00	1650000.00	
Mar	24	Ctf of Deposit A66592 at 6% dated Jan 2, 1930 Cashed	257		100000.00	1550000.00	
	31	Ctf of Deposit A66515 at 6% dated Nov. 12, 1929 cashed	257		500000.00	1050000.00	
	31	Certificate of Deposit A67180 dated April 1, 1930 at 6%	257	400000.00		1450000.00	
May	2	Certificate of Deposit A67180 dated 4-1-30 Cashed	258		400000.00	1050000.00	
	2	Certificate of Deposit A67344 dated 5-2-30 at 6%	258	200000.00		1250000.00	
	6	Certificate of Deposit A67344 dated May 2, 1930 Cashed	258		200000.00	1050000.00	
	14	Certificate of Deposit A66515 dated Nov. 12, 1929 Cashed	258		500000.00	550000.00	
	14	Certificate of Deposit A67387 dated May 14, 1930 at 6%	258	300000.00		850000.00	
	23	Certificate of Deposit A66916 at 6% dated Jan 22, 1930 cashed	259		550000.00	300000.00	
	23	Certificate of Deposit A67433 at 6% dated May 23, 1930	259	400000.00		700000.00	
	26	Certificate of Deposit A67387 at 6% dated May 14, 1930 Cashed	259		300000.00	400000.00	
	26	Certificate of Deposit A67467 at 6% dated May 26, 1930	259	200000.00		600000.00	
June	6	Certificate of Deposit A67[illegible] cashed	259		200000.00	400000.00	
		Bal Due				400000.00	

Exhibit RR

CERTIFICATES OF DEPOSIT - NATIONAL BANK OF KENTUCKY

DATE 1950			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Forward				600 00000	
June	6	Certificate of Deposit #67496 at 6%	259	100 000 00		500 00000	
	11	Certificate of Deposit #67433 at 6% cashed	259		400 00000	100 00000	
July	2	Certificate of Deposit #67496 at 6% cashed	26	~~100 00000~~		0	

Exhibit 65

FIRST NATIONAL BANK

Paduca, Ky

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1925 June	30	By stock – 6925 shares First National Bank, Paducah, Ky, par value $20.00 per share, at 90.00 per share received to date	623250.00			

6925

1510

Exhibit 65

INVESTMENTS (STOCK PURCHASES)

DATE 1929			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Mar	24	5000 shares	158	1250000			
Apr	9	3000 shares	158	750000		2000000	
May	2	1200 shares	159	300000		2300000	
	5	3100 shares	159	7750000		3075000	
	6	4500 shares	159	11250000		4325000	
	9	1300 shares	159	3250000		4575000	
	14	4500 shares	158	11250000		5825000	
	20	3000 shares	159	750000		6575000	
	23	4000 shares	159	10000000		7575000	
	26	3400 shares	159	8500000		8425000	
	31	1100 shares	159	2750000		8575000	
June	4	1000 shares	160	2500000		8825000	
	6	4000 shares	160	10000000		9825000	
	10	12800 shares	160	32000000		12975000	
	12	4100 shares	160	10250000		14025000	
	17	1300 shares	160	3250000		14325000	
		10500 shares	160	26250000		16975000	
		10800 shares	160	27000000		19675000	
		4300 shares	161	10750000		20425000	
	18	600 shares	161	1500000		20575000	
	19	300 shares	161	750000		20650000	
	20	4700 shares	161	11750000		22125000	
	23	600 shares	161	1500000		22275000	
	24	2400 shares	162	6000000		23875000	
	26	2200 shares	162	5500000		23425000	
	28	6200 shares	162	15500000		24975000	
	30	95700 shares cancelled	262		23925000	1050000	
July	1	1900 shares	162	4750000		1525000	
	15	1000 shares	164	2500000		1775000	
	25	1000 shares	164	2500000		2025000	
Aug	6	1700 shares	164	4250000		2450000	
Sept	13	500 shares	165	1250000		2575000	
	18	10,300 shares cancelled	265		2575000	0	

Exhibit 65

MECHANICS TRUST AND SAVINGS BANK
Paducah, Kentucky

DATE			✓	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Sept	29	By stock – 595 shares Mechanics Trust and Savings Bank, Paducah, Ky, par value $100 per share, at 275 per share (paid to date)		149375.00			

Exhibit 65

MURRAY RUBBER COMPANY, TRENTON, N. J.

(NOTE, SECURED BY MURRAY RUBBER COMPANY DEBENTURES)

DATE 1930			✓	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Oct	21	$510,000.00 note of Murray Rubber Co., Trenton, N.J. - secured by $510,000.00 Murray Rubber Co - Debentures (Purchased from the National - Bank of Kentucky) By check 872		510,000.00			

PARTICIPATION IN LEWIS C. HUMPHREY NOTE

Exhibit 65

DATE 1930		✓	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Oct	1	Participation in note of Lewis C. Humphrey Est - collateralled by stock of the Herald Post - Company stock and held by The National Bank - of Kentucky	2000000.			

Exhibit 65

THE FIRST-MARKET BANK & TRUST CO
Cincinnati, Ohio

47854

DATE 1920			FOLIO	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Oct	11	First Payment - By cash 4647.6 sh	320	300000 00			
	11	Payment - By stock	321	1373 40000		1673 40000	
	14	Second Payment - By cash	320	550000 00		2223 40000	
	18	Third Payment - By cash	320	1250000 00		3473 40000	
Nov	8	By cash - 19 shares at $725.22 per share	320	13 77500		3487 17500	
		By cash - 35 shares at $725.22 per share	320	18 12500		3505 30000	
		By cash - 30 shares at $712.22 per share	320	21 37500		3526 67500	
Dec	10	By cash - Final payment	321	12 30000		3538 97500	
	31	Examiners and Accountants Fees	324	22 42 80		3541 21880	
1920 June	24	By cash - 100 shares @ $50.25 per share	162	5 02500		3546 24380	
		By cash - 200 shares @ $58.25 per share	162	10 65000		3556 89380	
		By cash - 100 shares @ $56.75 per share	162	5 67500		3562 56880	
July	1	By cash - 100 shares @ $45.25 per share	162	4 52500		3567 09380	
	8	By cash - 90 shares @ $50.25 per share	162	4 52250		3571 61630	
49554 Sept	18	By cash - 48 shares @ $45.25 per share cy 4337	165	2 17200		3573 78830	

Exhibit 65

CENTRAL SAVINGS BANK & TRUST CO
Covington, Ky

DATE 1964				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Jan	9	By cash - 526 shares at "600" per share	151	315600.00			
	19	By cash - 22 shares at 600"	151	13200.00		328800.00	
	31	Commercial & Accountants Fees	29	57.51		328857.51	

Exhibit 65

CERTIFICATES OF DEPOSIT - THE LOUISVILLE TRUST CO

Louisville, Ky

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1919 Oct	5	By Cash - Ctf of Deposit #386 at 6%	251	250 000 00			
	14	By Cash - Ctf of Deposit #399 at 6%	251	300 000 00		550 000 00	
1920 Jan	23	Ctf of Deposit #386 at 6% cashed	256		250 000 00	300 000 00	
June	23	Ctf of Deposit #399 at 6% cashed	256		300 000 00		

THE PEOPLES-LIBERTY BANK AND TRUST CO
Covington, Ky

Exhibit 65

DATE				POSTED	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Dec	30	By cash	- 1428 shares		95700000			
1920								
Oct	5	By cash	- 71 shares		14200		37130400	
Oct	6	By cash	- 100 shares @ 201 per share		20100000		39140400	
Mar	5	By cash	- 47 shares (30 @ 200; 17 @ 201)		9417000		40821000	
Mar	11	By cash	- 15 shares @ $201 per share		3015000		40383600	
Mar	13	By cash	- 10 shares @ $200 per share		2000000		40583600	
Mar	28	By cash	- 6 shares @ $201 per share		1206000		40904200	
Apr	7	By cash	- 21 shares (13 @ 195; 8 @ 200)		3896000		41093800	
May	13	By cash	- 11 shares @ $200 per share		2200000		41313800	
Mar	16	By cash	- 32 shares @ $200 per share		6400000		41953800	
June	24	By cash	- 3 shares @ $200 per share		600000		42013800	
July	8	By cash	- 3 shares @ $200 per sh		60000		42073800	
	9	By cash	- 6 shares @ $200 per sh		120000		42193800	
	11	By cash	- 10 shares @ $200 per sh		200000		42393800	
	17	By cash	- 3 shares @ $200 per sh		60000		42453800	
Sept	18	By cash	- 7 shares @ 200 per sh cy 511		140000			
		By cash	- 3 shares @ $200 per sh cy 512		60000			
		By cash	- 3 shares @ $200 per sh cy 513		60000			
		By cash	- 4 shares @ $199.50 per sh cy 514		79850		42792650	
Oct	21	By cash	- 15 shares @ $200 per sh cy 521		300000		43092650	
		By cash	- 9 shares @ $200 per sh cy 522		180000		43272650	
		By cash	- 40 shares @ $200 per sh cy 524		800000		44072650	
		By cash	- 100 shares @ $200 per sh cy 525		2000000		46072650	
		By cash	- 2 shares @ $200 per sh cy 526		40000		46112650	
1169 Nov	3	By cash	- 10 shares @ $200 per sh cy 527		200000		46312650	

Exhibit 65

SECURITY BANK

Louisville, Ky

DATE				DEBIT	CREDIT	BAL.	BAL.
apr	24	Milburn A. Kelling	22 shares	2200.00			
	28	Frank L. Spurgin	18 shares	180.00			
		Henry Bohmer	15 shares	150.00			
		J. M. Perkins and Sons	25 shares	250.00			
		Lizzie M. Farrel	21 shares	210.00			
		William O. Hall	1 shares	10.00			
		Richard W. Hardesty	5 shares	50.00			
		John M. Settle	15 shares	150.00			
		Mrs Elizabeth A. Badger	1 shares	10.00			
		Mrs Clara Oliver	5 shares	50.00			
		Mrs Mary Nagel	30 shares	300.00			
		William Kopmeier	15 shares	150.00			
		Henry Clifton Rodes	75 shares	750.00			
		Miss Anna M. Stussell	10 shares	100.00			
		Jacob Lamb	27 shares	270.00			
		A. M. Marret	21 shares	210.00			
		Edward Kernert	3 shares	30.00			
		Miss Nettie Dahlem	6 shares	60.00			
		Miss Lottie Ehrmann	11 shares	110.00			
		Mrs Lucie Garret	15 shares	150.00			
		Mrs Amy Kohlhepp Johnson	1 shares	10.00			
		Chas. H. Bohmer	150 shares	1500.00			
		Robert P. Kraft	5 shares	50.00			
		Mrs Louise M. Kenting	10 shares	100.00			
		Charles Kenting	22 shares	220.00			
		Miss Lillian Bloemer	3 shares	30.00			
		Miss Agnes Bloemer	3 shares	30.00			
		Miss Marguerite Bloemer	2 shares	20.00			
		Miss Matilda Bloemer	5 shares	50.00			
		Miss Lula M. Bloemer	2 shares	20.00			
		Miss Annie Stiller	1 shares	10.00			
		George Kenting	25 shares	250.00			
		Mrs Ida E. Robinson	1 shares	10.00			
		Otto J. Bader	25 shares	250.00			
		Mrs Pauline Geiler Beck	22 shares	220.00			
		H. Nellig Kraft	18 shares	180.00			
		Archie L. Powers	10 shares	100.00		67 400.00	
		Balance Sh'd				67 400.00	

SECURITY BANK

Louisville, Ky

Exhibit 65

DATE 1910				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance Forward					6740000	
Apr. 21	Benjamin Rosenbaum	23	shares	100	2300000		
	Edward Belle	5	shares	100	500000		
	Miss Elizabeth Belle	4	shares	100	400000		
	Julian P. Van Winkle	45	shares	100	4500000		
	Miss Mary Louise Klingman	1	shares	100	100000		
	Mrs. Jennie R. Brown	25	shares	100	2500000		
	James L. Bright	15	shares	100	1500000		
	Samuel Rosenbaum	17	shares	100	1700000		
	Edwin Kern	14	shares	100	1400000		
	Herman Blatz	8	shares	100	800000		
	Mrs. Alice M. Baker	20	shares	100	2000000		
	Edwin J. Schwab	6	shares	100	600000		
	James R. Buckholder	10	shares	100	1000000		
	Louisville Trust Co. Trustee	26	shares	100	2600000		
	- w/o Leo W. Deichen for Minnie Deichen						
	Louisville Trust Co. Trustee	36	shares	100	3600000		
	- of Minnie Deichen						
	Louisville Trust Co. Trustee	12	shares	100	1200000		
	- w/o Louise S. Deichen for Minnie Deichen						
	Mrs. Alice A. Rich	8	shares	100	800000		
	Mrs. Lucy A. Doll	8	shares	100	800000		
	Miss Addie L. Baker	10	shares	100	1000000		
	Harry J. Klingman	1	shares	100	100000		
	Charles R. Long Jr.	78	shares	100	7800000		
	Joseph Schill	25	shares	100	2500000		
	Philip Weinberg	7	shares	100	700000		
	Mrs. Agnes R. Mesbarger	15	shares	100	1500000		
	Frank M. Perkins Sr.	25	shares	100	2500000		
	Matt H. Crawford	25	shares	100	2500000		
	Miss Theodora Schwab	8	shares	100	800000		
	Mrs. Cornelia Kern	10	shares	100	1000000		
	Mrs. Louise Gerard	9	shares	100	900000		
	Mrs. Marie E. Real	2	shares	100	200000		
	Miss Sophie G. Coste	11	shares	100	1100000		
	Jesse Rosenbaum	42	shares	100	4200000		
	James R. Buckholder	10	shares	100	1000000	13350000	
	Balance Fwd					13350000	

Exhibit 65

SECURITY BANK

Louisville, Ky

DATE 1920				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance forward					178 50000	
Apr 28	Mrs. Belle M. Weil	7 shares	100	70000			
	Mrs. Rosa Kreger	25 shares	100	250000			
	Lewis P. Burg	10 shares	100	100000			
	Miss Alma Burg	10 shares	100	100000			
	Mrs. Alvina Burg Stecher	11 shares	100	110000			
	Miss Alice J. Letts	9 shares	100	90000			
	Harry Rosenbaum	17 shares	100	170000			
	Leslie Dunty	1 shares	100	10000			
	Eugene Schwab	6 shares	100	60000			
	Joseph Schwab	5 shares	100	50000			
	Henry G. Pfingst	4 shares	100	40000			
	Mrs. Amelia Stehlin	4 shares	100	40000			
	Miss Lois B. Scheffer	15 shares	100	150000			
	William A. Reisert	9 shares	100	90000			
	William A. Reisert, Executor	18 shares	100	180000			
	- - - of Henry Deiter, Deceased						
	Mrs. Annie M. Fiseman	15 shares	100	150000		1960000	
May 1	Fred Albright, Jr.	7 shares	100	70000			
	Leon S. Rosenbaum	17 shares	100	170000			
	The First Harlan National	15 shares	100	150000			
	- Bank, Trustee under will of Conrad Holzapfel						
	Mrs. Serena Schlachter	10 shares	100	100000			
	G. F. Detchen	20 shares	100	200000			
	Louisa H. Detchen	2 shares	100	20000			
	John F. Cartel Estate	15 shares	100	150000			
	Mrs. Bessie L. Higginton	5 shares	100	50000			
	Max Miehl	5 shares	100	50000			
	Gertrude Tait Hall	15 shares	100	150000			
	Mrs. Clara V. Dunty	6 shares	100	60000			
	Miss Lucie M. Baird	2 shares	100	20000			
	Almstedt Bros	30 shares	100	300000			
	Mrs. Marie Baumgarten	4 shares	100	40000			
	Alice Schamlie	7 shares	100	70000			
	Mrs. Lenise M. Carter	10 shares	100	100000		15 6	
12	John Mason Morris	37 shares	100	370000		160 30	
	Mrs. Amelia M. Rehkopf	6 shares	100	60000		1690000	
	Balance Fwd					1690000	

Exhibit 65

SECURITY BANK

Louisville, Ky

DATE				DEBIT	CREDIT	BAL.	BAL.
		Balance Forward				160 90 00	
May	12	William Mehler	15 shares	150000			
		Janet L. Sims	15 shares	150000			
		Joseph Lang	45 shares	450000			
		Miss Eleanora Shantie	5 shares	50000			
		Mrs Bessie Lee Rippinton	10 shares	100000			
		Edwin J. Reamann	10 shares	100000		170 90 00 00	
	16	Mrs. Katherine E. Dohrmann	5 shares	50000			
		Mrs. Emma Schwert	1 shares	10000			
		William Kraekel	2 shares	20000			
		Mrs Minnie Kraekel	4 shares	40000			
		Mrs Mary Sara	6 shares	60000			
		Miss Lenice Kerners	4 shares	40000			
		Miss Ida Lampe	3 shares	30000			
		J. J. B. Hilliard and Son	4 shares	40000		172 80000	
	26	Mrs. Josephine Cook	3 shares	30000			
		Miss Jenny L. Robbins	128 shares	1280000			
		Albert A. Dutz	1 shares	10000		1870000	
June	2	Fidelity & Columbia Trust Co.	52 shares	520000			
		- Executor A. H. Barret					
		Virginia Barret Bridges	60 shares	600000			
		Fidelity & Columbia Trust Co.	1 share	10000	G		
		- Trustee Virginia & Palmer Ball					
		Fidelity & Columbia Trust Co.	3 shares	30000			
		- Agent Walter K. Beckner					
		Fidelity & Columbia Trust Co.	13 shares	130000			
		- Trustee Mrs. Alfa Fritton					
		Fidelity & Columbia Trust Co.	3 shares	30000			
		- Trustee Edward Hess & Anna Carr trust					
		Fidelity & Columbia Trust Co.	2 shares	20000			
		- Trustee Hertunde Voy & Lemon					
		Fidelity & Columbia Trust Co.	1 share	10000			
		- Trustee Mary F. Lone					
		Fidelity & Columbia Trust Co.	1 share	10000			
		- Agent Alfa Wakefield Martin					
		Fidelity & Columbia Trust Co.	1 share	10000		200 70 00	
		- Agent Edna Hamp ~~Co~~					
		Balance Fwd				1287 00 00 00	

1520

Exhibit 65

SECURITY BANK
Louisville, Ky

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Forward				200 70000	
June	2	Fidelity & Columbia Trust Co.	2 shares	20000			
		- Trustee Edna L. Vogt					
		Fidelity & Columbia Trust Co	1 shares	10000			
		- Trustee Edna Louise Vogt					
		Fidelity & Columbia Trust Co	2 shares	20000			
		- Trustee John F. Vogt					
		Fidelity & Columbia Trust Co	2 shares	20000			
		- Trustee Mary F. Vogt					
		Fidelity & Columbia Trust Co	1 shares	10000			
		- Trustee Minnie H. Vogt					
		Fidelity & Columbia Trust Co	6 shares	60000			
		- Trustee J. J. Wakefield					
		Fidelity & Columbia Trust Co	2 shares	20000			
		- Trustee Virginia Vogt					
		Fidelity & Columbia Trust Co	14 shares	140000		203 70000	
		- Trustee Mrs Kate Reynolds					
	5	Mrs. Matilda Schlegel	9 shares	90000			
		Liberty Bank & Trust Co.	5 shares	50000		205 10000	
		- Administrator Estate Alice Schaub Deceased					
June	27	Louisville Trust Co. Trustee John F. Tellner	15 shares	150000		206 60000	
	30	By stock - 2823¼ shares The Bancorkentucky		705 85000		912 45000	
		- Company at $25.00 per share - being balance of					
		- purchase price of 2607 shares Security Bank					
		- Louisville, Ky. stock at $350.00 per share, or					
		- total cost price of $912,450.00 - {2607 shares of					
		- Security Bank, par value $100.00 received to date}					
July	10	George Kirby	7 shares	70000			
		H. Nellie Kraft	7 shares	70000			
		Miss Margaret Sherry	11 shares	110000		914 95000	
	29	John Marshall & Adm. Estate Middleton Baird	60 shares	600000		920 95000	
Sept	18	By stock - 850 shares The Bancorkentucky Co.					
		- at $25.00 per share - being balance purchase price					
		- 85 shares Security Bank, Louisville, Ky stock					
		- at $350.00 per share, or total cost price 29,750 {850 shares					
		- Security Bank stock received to date}		21 25 00		942 20000	
		Balance Due				942 20000	
						942 20000	

Exhibit 65

SECURITY BANK

Louisville, Ky

DATE 1919				DEBIT	CREDIT	BR. BALANCE	BR. BALANCE
		Balance Fwd				9420000	
Oct	6	Mrs Lobschilds Mensch Klein 9 shares	Ck	90000		9310000	
	6	By stock - 90 shares The Bank of Kentucky at $25.00 per share, being balance purchase price - 9 shares Security Bank, Louisville, Ky - stock at - $350 per share, or total cost price $3150.00 (9 shares Security Bank stock - Certificate 4471)	Ck	225000		9535000	
	21	Miss Ida Hoerty 12 shares	Ck	120000		9655000	
		By stock - 120 shares The Bank of Kentucky at $25.00 per share, being balance purchase price - 12 shares Security Bank, Louisville, Ky stock - at $350.00 per share, or total cost price $4200.00 (12 - shares Security Bank stock - Certificate 4474)	Ck	300000		9955000	

Exhibit 65

TRUSTEES' PARTICIPATION SHARES NATIONAL BANK OF KENTUCKY - THE LOUISVILLE TRUST CO
Louisville, Ky

Legal Date			Folio	Debit	Credit	Dr. Balance	Cr. Balance
Oct	26	By stock - 51689 shares at $50.00 per share - Cy 4891 - 4899 - 4900 - 4901 - 4902 - 4903 - 4904 - 4905 - 4906 - 4907 - 4908	246	2584470000			
Nov	8	By stock - 1800 shares at $50.00 per share Cy 4909 - 4911	250	9000000		25924700000	
	16	By stock - 6220 shares at $50.00 per share Cy 4912 -	253	31100000		26245700000	
Dec	9	By stock - 290 shares at $50.00 per share Cy 4913	254	1450000		26260000000	
	17	By stock - 430 shares at $50.00 per share Cy 4915	255	2150000		26281700000	
	21	By stock - 110 shares at $50.00 per share Cy 4916	255	550000		26287200000	
1900 Jan	16	By stock - 200 shares at $50.00 per share Cy 4918	256	1000000		26297200000	
	28	By stock - 170 shares at $50.00 per share Cy 4920	256	850000		26305700000	
Mar	13	By stock - 9000 shares at $50.00 per share Cy 4949	256	45000000		26755700000	
	13	By stock - 645 shares at $50.00 per share Cy 4950	257	3225000		26787975000	
	24	By stock - 2040 shares at $50.00 per share Cy 4955	257	10200000		26889975000	
May	7	By stock - 1320 shares at $50.00 per share Cy 4959	258	6600000		26955975000	
June	19	By stock - 110 shares at $50.00 per share Cy 4960	260	550000		26961450000	
Sept	23	By stock - 1155 shares at $50.00 per share Cy 4964	261	5775000		27019200000	

Exhibit 65

THE UNION CENTRAL LIFE INSURANCE CO
Cincinnati, Ohio

DATE				DEBIT	CREDIT	BAL.	BAL.
1924	Dec	17	By cash - bal 625 shares at 400.00 per share 100	251	250000		

Exhibit 65

UNDIVIDED PROFITS

DATE 1928			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Dec	31	Interest on Certificates of Deposit		79638.23		
		Interest on Stock Subscriptions		2707.40		
		Dividend - Brighton Bank and Trust Co.		42009.00		
		Dividend - The Bank Market Bk & Trust Co.		34452.00		
		Dividend - National Bank of Kentucky The		210297.60		369104.23
		Interest Paid	950000			
		Federal Tax on Original Issue	52669.91			
		Legal Expense	5156.60			
		Listing Fee (Chicago and Louisville Stock Exchange)	10100.00			
		Supplies and Printing	2431.52			
		Telegraph Expense	326.06			
		Travelling Expense	460.67			
		Accountants	1361.25			
		Organization Tax and Registration Fee	1238.00			
		Reserved for Taxes	707.960			
		Dividend #1 - payable January 2, 1930	306533.80		343588.28	25515.95
June	30	Examiners and Asst. Fee - Second Nat'l Bk Ashland Ky	406.53			25109.42
		Interest on Certificates of Deposit		42278.83		
		Dividend - Brighton Bank & Trust Co.		26640.50		
		Dividend : Central Savings Bk & Tr. Co.		6576.00		
		Dividend - First National Bank of Ashland Ky		1067.00		
		Dividend - The Bank Market Bk & Tr. Co.		28329.60		
		Dividend - The People's Liberty Bk & Trust Co.		6708.00		
		Dividend - National Bank of Ky. The		215119.60		
		Dividend - Union Central Life Insurance Co.		18375.00		358199.95
	30	Interest Paid	4833.33			
		Insurance and Postage	500			
		Legal Expense	12885.10			
		Listing Fee (Louisville and Chicago Exchanges)	5000.00			
		Miscellaneous	117.29			
		Organization Tax	640.00			
		Supplies and Printing	989.45			
		Franchise Tax - State of Delaware	234.17			
		Transfer Agent and Registrar Services	1690.91			
		Travelling	92.30			326801.37
	30	Appreciation - Ky. Stock Purchases		306889.50		579688.87
		Dividend No. 2 - payable April 2, 1930	314197.00			265491.87
		Balance Forward				265491.87

UNDIVIDED PROFITS

DATE		DEBIT	CREDIT	DR. BALANCE	
	Balance Fdr				159491 87
		0			

Exhibit 65

CASH

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov	30	Stockholders subscription 394876 shares at 25¢ per share	2	9869 65000			
Oct	5	Certificate of Deposit 356 at 6% The Lamoille Trust Co.	251		250 00000	9619 65000	
	11	Payment - The Peal. Market Bank & Trust Co.	200		300 00000	9319 65000	
	14	Payment - The Peal. Market Bank & Trust Co.	200		550 00000	8769 65000	
		Certificate of Deposit 399 at 6% The Lamoille Trust Co.	251		300 00000	8469 65000	
	18	Payment - The Peal. Market Bank & Trust Co.	200		1250 00000	7219 65000	
	28	Payment - The Brighton Bank & Trust Co.	200		1500 00000	5719 65000	
	29	Payment - The Brighton Bank & Trust Co.	200		750 00000	4969 65000	
	31	Payment - The Brighton Bank & Trust Co.	200		400 00000	4569 65000	
Nov	1	Payment - The Brighton Bank & Trust Co.	200		200 00000	4369 65000	
	6	Payment - The Brighton Bank & Trust Co.	200		100 00000	4269 65000	
		By check 61	100		10 00000	4259 65000	
	7	Payment - The Brighton Bank & Trust Co.	200		100 00000	4159 65000	
		By check 2	100		408 98	4155 56018	
		By check 3	100		1238 00	4154 32218	
		By check 4	100		865 00	4153 45718	
		By check 5	100		36 50	4153 42068	
		By check 6	100		169 00	4153 25368	
		By check 7	100		28 20	4153 22548	
		By check 8	100		88 00	4153 13748	
		By check 9	100		26 27	4153 11121	
		By check 10	100		742 30	4152 36891	
		By check 11	100		28 87 500	4123 49391	
		By check 13	100		13 77 500	4109 71891	
		By check 14	100		18 12 500	4091 59391	
		By check 15	100		100 00	4091 49391	
		By check 16	100		33 75	4091 46016	
		By check 17	100		157 80	4091 30236	
		By check 18	100		217 88	4091 08448	
		By check 19	100		21 37 500	4069 70948	
		By check 20	100		326 06	4069 383 42	
		By check 21	100		211 80	4069 171 62	
		By check 22	100		200 00000	2069 171 62	
		By check 23	100		118 50000	1950 671 62	
		By check 24	100		515 60	1950 156 02	
		By check 25	100		5 95000	1944 206 02	
	12	Revenue - Interest paid on Certificate of Deposit	18	47 47609		1991 682 11	
		Balance forward				1991 682 11	

Exhibit 85

CASH

DATE 1923		Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance forward				19916821 11	
Nov. 12	Interest paid on subscriptions to stock	3	2707 40		19943895 51	
	Cashed - Ctf of Deposit #66514 National Bank of Kentucky	3	69650 00		20640395 51	
	Certificates of Deposit #66514 - 66515 - 66516 - 66517 - 66518 - 66519 at 6% National Bank of Kentucky	352		4169650 00		21056104 49
13	Cashed Ctf of Deposit #66514 National Bank of Kentucky	352	20004166 6			1051938 3
18	Cashed Ctf of Deposit #66518 National Bank of Kentucky	352	1000666 6			51271 7
21	Cashed Ctf of Deposit #66534 National Bank of Kentucky	352	2566666		2053949	
Dec 7	By check #26	150		523871	1530078	
	By check 27	150		433333	1096745	
	By check 28	151		3282500		2185755
	By check 29	151		42500		2610755
9	By check 30	151		3156000		341 07755
10	By check 31	151		1230000		354 00755
11	Ctf of Deposit #66589 to #66592 (inclusive) at 6% - Cashed	352	401333 33		4732578	
	By check 34			7965	4724613	
16	Dividend - Brighton Bank & Trust Co.	4	2871050		7595663	
	Dividend - Brighton Bank & Trust Co. (M & Galvin)	4	3250		7598913	
17	By check #35	151		2500000	5098913	
19	By check 36	151		57251	5041662	
	By check 37	151		595	5041067	
	By check 38	151		3075	5038017	
	By check 39	151		1800	5036217	
	By check 40	151		7000	5029217	
	By check 41	151		4250	5024967	
	By check 42	151		4800	5020167	
	By check 43	151		1320000	3700167	
	By check 44	151		5124	3695038	
30	By check 45	151		3570000		32004962
31	Dividend Trustees' Participation Shares	4	21029960			10995202
	Revenue - Interest on Ctf of Deposit - The Lawrenceville Trust Co.	4	75127 17			10223985
	Revenue - Interest on Ctfs of Deposit - National Bank of Kentucky	4	22166 66			8007319
31	Cashed - Ctf of Deposit #66517 - 6% National Bank of Kentucky	352	40000000		31992681	
31	Interest Payable	By check #48	352		516667	31476014
1924 Jan 1	Secretary of State	By check #47	152		200	31475814
		By check #46	152		30653380	822434
2	Quarterly Dividend Brighton Bank & Trust Co.	4	1335000		2157434	
	Balance forward				2157434	

Exhibit 65

CASH

DATE 1950		POSTING	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance forward				2147534	
Jan 2	Extra Dividend - Pearl - Market Bank & Trust Co	4	2064870		4212404	
	Dividend (Reg) - Pearl - Market Bank & Trust Co	4	1376580		5588984	
	Extra Dividend - Pearl - Market Bk & Tr Co (M L Healey)	4	2250		5591234	
	Dividend (Reg) - Pearl - Market Bk & Tr Co (M L Healey)	4	1500		5592734	
	Dividend - Brighton Bank & Trust Co (M L Healey)	4	1500		5594234	
6	By check #[illegible]	152		1250000	4344234	
10	By check #50	152		63800	4280434	
15	Dividend - Central Savings Bank & Trust Co	4	328800		4609234	
20	By check #51	152		6500	4602734	
	By check #52	152		7550	4595184	
29	Revenue - Interest on Ctf of Deposit Louisville Trust Co 331	4	116667		4712051	
	Revenue - Interest on Ctf of Deposit Louisville Trust Co 399	4	140000		4852051	
31	Ctf of Deposit $66466 Natl Bk of Ky cashed	256	10048333		10533384	
	Bills Payable - Chemical Bank & Trust Co of Maryland	152		10000000	533384	
Feb 3	By check #55					
6	By check #56	152		48333	485205[illegible]	
14	By check #57	152		1430400	3421651	
	By check #58	152		2010000	1411651	
	By check #59	152		4000	1407651	
	By check #60	152		52975	1354676	
	By check #61	152		600	1354076	
	By check #62	152		3375	1350701	
	By check #63	152		17002	1333699	
Mar 5	By check #64	152		941900	391799	
11	By check #65	152		301500	90299	
13	By check #66	152		200000		109701
14	By check #67	152		100000	[illegible]	209701
15	Revenue Interest Ctf of Dep Natl Bk of Ky $6615-12266677 - 669116	4	1776665		1566964	
24	Dividend (Extra) Brighton Bank & Trust Co	4	1322100		2889064	
24	Appreciation on stock purchased	4	2375000		5264064	
24	By check #68	152		12500000		7235936
	Dividend (Extra) Brighton Bk & Tr Co (James B Brown)	4	1500			
	Dividend (Extra) Brighton Bk & Tr Co (Joseph A Helmer)	4	1500			7232936
	Ctf of Deposit $6677 - Natl Bk of Ky cashed	256	10013333		2780397	
26	Dividend (Extra) Brighton Bk & Tr Co (M L Healey)	4	1500		2781897	
28	By check #69	152		120600	2661497	
29	By check #70	152		630000	2031497	
	Balance Forward				2031497	

Exhibit 65

CASH

DATE 1933			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance Fwd				2031497	
Mar 29	Dividend Brighton Bk & Trust Co (John M. Hay)	5	8750		2040247	
	Peoples-Liberty Bk & Tr Co., Covington Ky check 871	153		75000000		72959753
31	Certificate of Deposit 166516 Natl Bk of Ky cashed	209	10413333			62546420
Apr 1	Dividend on Banco Shares By check 72	155		3141900		90966120
	Dividend (Reg) Pearl-Market Bank & Trust Co	5	1405980			
	Dividend (Extra) Pearl-Market Bank & Trust Co	5	1405980			
	Dividend (Reg) Brighton Bank & Trust Co	5	1322100			
	Dividend (Reg) Peoples-Liberty Bank & Trust Co	5	503100			
	Dividend (Extra) Peoples-Liberty Bank & Trust Co	5	1677100			
	Dividend - Trustees' Participation Shares	5	21511960			
	Dividend - (Reg) Brighton Bank & Trust Co (M. G. Hay)	5	2100			
2	Dividend - (Reg) Pearl-Market Bk & Tr Co (G. M. Mosler)	5	1500			
	Dividend - (Extra) Pearl-Market Bk & Tr Co (G. M. Mosler)	5	1500			
	Dividend - (Reg) Pearl Market Bk & Tr Co (J. J. Heidecker)	5	1500			
	Dividend - (Extra) Pearl-Market Bk & Tr Co (J. J. Heidecker)	5	1500			
	Dividend - (Reg) Pearl-Market Bk & Tr Co (M. L. Kalin)	5	1500			
	Dividend - (Extra) Pearl-Market Bk & Tr Co (M. L. Kalin)	5	1500			
	Dividend - (Reg) Brighton Bk & Tr Co (Geo. A. Helmer)	5	1500			
	Dividend - (Reg) Brighton Bk & Tr Co (M. L. Kalin)	5	1500			
	Dividend - (Reg) Brighton Bk & Tr Co (James B. Brown)	6	1500			
	Dividend - (Extra) Pearl-Market Bk & Tr Co (James B. Brown)	6	1500			
	Dividend - (Reg) Pearl-Market Bk & Tr Co (James B. Brown)	6	1500			
	Dividend - (Reg) First National Bank, Paducah, Ky	6	105900			
	Dividend - First National Bank, Paducah (J. B. Brown)	6	1000			
	Peoples-Liberty Bank & Trust Co., Covington Ky	6	75000000		9476000	
3	Revenue - Interest Lehman Stock Pearl Market Bk & Tr Co	6	11322		9564322	
	Dividend - Reg Pearl Market Bk & Tr Co (Rob't Loffman)	6	1500		9565822	
	Dividend - Ex. Pearl Market Bk & Tr Co (Rob't Loffman)	6	1500		9567322	
	Appreciation on stock purchased	6	871250		8438572	
7	By check 893	154		389600	8048972	
9	By check 894	156		7500000	548972	
12	Dividend - Pearl-Market Bk & Tr Co (Lincoln Mitchell)	6	1500		550472	
	Dividend - Extra Pearl-Market Bk & Tr Co (Lincoln Mitchell)	6	1500		551972	
15	Dividend (Reg) Pearl Market Bk & Tr Co (John W. Lewis)	6	1500		553472	
	Dividend (Ex) Pearl Market Bk & Tr Co (John W. Lewis)	6	1500		554972	
	Dividend - Central Savings Bk & Tr Co Covington, Ky	6	322500		877472	
	Balance Fwd				877472	

Exhibit 65

CASH

DATE 1920			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Forward				$77272	
Apr 15	Dividend - Central Sav. Bk & Tr. Co (James B. Brown)		6	3000			
	Dividend - Central Sav. Bk & Tr. Co (M. L. Keating)		6	3000			
	Dividend - Union Central Life Insurance Co		6	37500		921272	
17		By check	$75		100666	820606	
		By check	$76		15750	804856	
		By check	$77		6000	798856	
		By check	$78		14000	784856	
		By check	$79		1000	783856	
19		By check	$80		800	783056	
		By check	$81		500000	283056	
21		By check	$83		4850	278206	
		By check	$84		4380	273826	
24		By check	$85		220000	53826	
26		By check	$86		265	53561	
28		By check	$87		180000		
		By check	$88		150000		
		By check	$89		250000		
		By check	$90		210000		
		By check	$91		80000		
		By check	$92		50000		
		By check	$93		150000		
		By check	$94		80000		1098531
		By check	$95		50000		
		By check	$96		300000		
		By check	$97		150000		
		By check	$98		750000		
		By check	$99		100000		
		By check	$101		270000		
		By check	$102		210000		
		By check	$103		30000		
		By check	$104		60000		
		By check	$105		110000		
		By check	$106		150000		
		By check	$107		80000		
		By check	$108		1500000		
		By check	$109		50000		4901831
		Balance Fwd					4901831

Exhibit 65

CASH

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1907						
		Balance Fdwd				4908831
Apr 18	By check	#110		100000		
	By check	#111		220000		
	By check	#112		30000		
	By check	#113		30000		
	By check	#114		20000		
	By check	#115		50000		
	By check	#116		20000		
	By check	#117		10000		
	By check	#118		250000		
	By check	#119		10000		
	By check	#120		250000		
	By check	#121		220000		
	By check	#122		180000		
	By check	#123		100000		
	By check	#124		230000		
	By check	#125		50000		
	By check	#126		40000		
	By check	#127		450000		
	By check	#128		10000		
	By check	#129		250000		
	By check	#130		150000		
	By check	#131		170000		
	By check	#132		140000		
	By check	#133		10000		
	By check	#134		200000		
	By check	#135		60000		
	By check	#136		100000		
	By check	#137		360000		
	By check	#138		260000		
	By check	#139		120000		9131831
	By check	#140		10000		
	By check	#141		10000		
	By check	#142		100000		
	By check	#143		10000		
	By check	#144		180000		
	By check	#145		250000		10438831
		Balance Fdwd				

Exhibit 65

CASH

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1960							
		Balance Fdw					10438831
Apr. 28		By check #146	100		70000		
		By check #175	100		150000		
		By check #148	100		250000		
		By check #149	100		250000		
		By check #150	100		80000		
		By check #151	100		100000		
		By check #152	100		90000		
		By check #153	100		20000		
		By check #154	100		110000		
		By check #155	100		420000		
		By check #156	100		100000		
		By check #157	100		20000		
		By check #158	100		250000		
		By check #159	100		100000		
		By check #160	100		100000		
		By check #161	100		110000		
		By check #162	100		90000		
		By check #163	100		170000		
		By check #164	100		10000		
		By check #165	100		60000		
		By check #167	100		50000		
		By check #168	100		40000		
		By check #169	100		40000		
		By check #170	100		150000		
		By check #171	100		90000		
		By check #172	100		180000		13633531
May 1		By check #173	100	Apr 30	150000		13683531
		By check #176	100		70000		
		By check #177	100		170000		
		By check #178	100		150000		
		By check #179	100		100000		
		By check #180	100		200000		
		By check #181	100		20000		
		By check #182	100		150000		
		By check #183	100		50000		
		By ch. # 184	100		50000		14648531
		Balance Fdw					14648531

Exhibit 65

CASH

1952 DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
May 1		Balance Fdw					1464831
		By check $185	156		150000		
		By check $186	157		60000		
		By check $187	157		20000		
		By check $188	157		300000		
		By check $189	157		40000		
		By check $190	157		70000		
		By check $191	157		100000		1532831
		By check $192	157		1000		
		By check $193	157		20792		
		By check $194	157		15000		15206903
2	Certificate of Deposit 467180 Nat'l Bk of Ky cashed		158	20206666		4799763	
		By check $195	157		3000000	1799763	
	Appreciation on purchase of stock		7	210000		2009763	
5		By check $196	157		7750000		5740237
	Appreciation on purchase of stock		7	542500			5197737
6	Certificate of Deposit 674344 Nat'l Bk of Ky cashed		158	20013333		14815596	
		By check $197	157		11250000	3565596	
	Appreciation on purchase of stock		7	787500		4353096	
8		By check $198	157		4291	4348805	
		By check $199	157		1000	4347805	
		By check $201	157		3250000	1097805	
9	Appreciation on purchase of stock		7	227500		1325305	
12		By check $202	157		370000	955305	
		By check $203	157		60000	895305	
		By check $204	157		150000	745305	
		By check $205	157		150000	595305	
		By check $206	157		450000	145305	
		By check $207	157		50000	95305	
		By check $208	157		100000		4695
		By check $209	157		100000		104695
13		By check $210	157		220000		324695
14	Certificate of Deposit 666515 Nat'l Bk of Ky cashed		158	20366666		20041991	
		By check $211	157		11250000	8791991	
	Appreciation on purchase of stock		7	787500		9579491	
16		By check $212	157		12500	9566991	
		By check $213	157		12500	9554491	
		Balance Fdw.				9554491	

Exhibit 65

CASH

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance Fdw				9576991	
May 16	By check	#214		1250	9575741	
	By check	#217		50000	9525741	
	By check	#218		10000	9515741	
	By check	#219		20000	9495741	
	By check	#220		40000	9455741	
	By check	#221		60000	9395741	
	By check	#222		40000	9355741	
	By check	#223		30000	9325741	
	By check	#224		40000	9285741	
	By check	#225		640000	8645741	
20	By check	#226		7500000	1145741	
	Appreciation on purchase of stock	7	525000		1670741	
23	Certificate of Deposit 466916 Natl Bk of Ky cashed	209	15485833		17156574	
	By check	#227		10000000	7156574	
	Appreciation on purchase of stock	7	700000		7856574	
26	Certificate of Deposit 467387 Natl Bk of Ky cashed	209	10060000		17916574	
	By check	#228		8500000	9416574	
	Appreciation on purchase of stock	7	595000		10011574	
	By check	#229		30000	9981574	
	By check	#230		1780000	8201574	
	By check	#231		10000	8191574	
	By check	#232		2750000	5441574	
31	Appreciation on purchase of stock	7	192500		6134074	
June 2	By check	#233		520000		
	By check	#234		600000		
	By check	#235		10000		
	By check	#236		30000		
	By check	#237		130000		
	By check	#238		30000		
	By check	#239		20000		
	By check	#240		10000		
	By check	#241		10000		
11	By check	#242		10000		
	By check	#243		20000		
	By check	#244		10000		
	By check	#245		20000	4914074	
	Balance Fdw				4914074	

Exhibit 65

CASH

DATE 1930			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance Fdw				471474	
June 2		By check #246	159		20000		
		By check #247	159		10000		
		By check #248	159		20000		
		By check #249	159		60000		
		By check #250	159		140000	464074	
4	Appreciation on purchase of stock		7	175000		639074	
		By check #251	160		2500000		
5		By check #252	160		50000		
		By check #253	160		90000	199074	
6	Certificate of Deposit #67407 Nat'l Bk of Ky cashed		229	10036666		12035740	
		By check #254	160		10000000	2035740	
	Appreciation on stock purchased		7	700000		2735740	
		By check #255	160		40653	2695087	
10		By check #256	160		32000000		29304913
	Appreciation on stock purchased		7	2240000			27064913
11	Certificate of Deposit #67433 Nat'l Bk of Ky cashed		229	40126666		13061583	
12		By check #257	160		10250000	2811583	
	Appreciation on stock purchased		8	717500			
14	Bills Payable Chemical Bk & Tr Co New York		229	100000000		103529253	
16		By check #258	160		188039		
17		By check #259	160		3750000		
		By check #260	160		26250000		
		By check #261	160		27000000		
		By check #262	160		10750000		
18		By check #263	161		1500000	34591214	
18	Appreciation on stock purchased		8	1837500			
	Appreciation on stock purchased		8	1890000			
	Appreciation on stock purchased		8	752500			
	Appreciation on stock purchased		8	487500			
	Appreciation on stock purchased		8	285000		39843714	
		By check #264	161		9850		
		By check #265	161		1000		
		By check #266	161		7397		
		By check #267	161		31010		
		By check #268	161		7500		
		By check #269	161		4000	39766437	
		Balance Fdw				39766437	

Exhibit 65

CASH

DATE 1929				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Balance $1,610				397,664.37	
June	19	By check #270	161		750.00	390,164.37	
		Appreciation on stock purchased	8	1,425.00		391,589.37	
	20	By check #271	161		11,750.00	379,839.37	
		Appreciation on stock purchased	8	22,325.00		396,414.37	
	23	By check #272	161		15,000.00	381,414.37	
		Appreciation on stock purchased	8	3,850.00		385,264.37	
	24	By check #274	162		60,000.00	325,264.37	
		Appreciation on stock purchased	8	11,400.00		336,664.37	
		By check #275	162		5,025.00		
		By check #276	162		600.00		
		By check #277	162		10,650.00		
		By check #278	162		5,675.00		
	26	By check #279	162		55,000.00	158,714.37	
		Appreciation on stock purchased	8	10,450.00		169,164.37	
	27	By check #280	162		1,500.00		
	28	By check #281	162		155,000.00	12,664.37	
		Appreciation on stock purchased	8	29,450.00		42,114.37	
July	1	By check #282	162		315,096.60		
	1	Dividend on 539,269 Indus. Interruption Shares	9	215,691.60			
		Dividend - The Brighton Bank & Trust Co. (regular)	9	13,242.00			
		Dividend - The Brighton Bank & Trust Co. (extra)	9	13,242.00			
		Dividend - The Empire Liberty Bank & Trust Co.	9	3,478.00			
		Dividend - The Pearl Market Bank & Trust Co. (reg)	9	14,059.80			
		Dividend - The Pearl Market Bank & Trust Co. (extra)	9	14,059.80			
		Appreciation on stock purchased	9	9,025.00		91,515.97	
		By check #283	162		47,500.00		
		By check #284	162		4,528.00		
	5	Certificate of Deposit #67,049 Nat'l Bk of Ky cashed	266	100,433.33		58,221.30	
		Dividend - Brighton Bank & Trust Co. (for M. L. Kahn) reg	9	1,500			
		Dividend - Brighton Bank & Trust Co. (for M. L. Kahn) extra	9	1,500			
		Dividend - Brighton Bank & Trust Co. (for A. Helmers) reg	9	1,500			
		Dividend - Brighton Bank & Trust Co. (for A. Helmers) extra	9	1,500			
		Dividend - Security Bank, Lawrenceburg, Ky	9	7,821.00			
		Dividend - Ashland National Bank, Ashland, Ky	9	25,632.00			
		Dividend - The Pearl Market Bk & Trust Co. (Kahn) reg	9	1,500			
		Dividend - The Pearl Market Bk & Trust Co. (Kahn) reg	9	1,500		91,767.30	
		Balance				91,767.30	

CASH

Exhibit 65

DATE 1920			DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
	Balance Fwd				91764 30	
July	Dividend - The Pearl Market Bk & Tr Co (G M Mosler) reg	9	1500			
	Dividend - The Pearl Market Bk & Tr Co (G M Mosler) extra	9	1500			
	Dividend - The Pearl Market Bk & Tr Co (G G Schenker) reg	9	1500			
	Dividend - The Pearl Market Bk & Tr Co (G G Schenker) extra	9	1500		91832 30	
3	By check #285	163		660	91820 70	
	Dividend - Empire Trust Bk & Tr Co (James B Brown)	9	1000			
	Dividend - Empire Bank & Tr Co (James B Brown) reg	9	1500			
	Dividend - Empire Bank & Tr Co (James B Brown) extra	9	1500			
	Dividend - The First National Bank, Paducah, Ky (reg)	10	41250 00			
	Dividend - The First National Bank, Paducah Ky (extra)	10	41250 00			
	Dividend - The Pearl Market Bk & Tr Co (J B Brown) reg	10	1500			
	Dividend - The Pearl Market Bk & Tr Co (J B Brown) extra	10	1500			
	Dividend - The Pearl Market Bk & Tr Co (Rob Leffler) reg	10	1500			
	Dividend - The Pearl Market Bk & Tr Co (Rob Leffler) extra	10	1500		100170 70	
8	By check #286	163		60000		
	By check #287	163		452250		
	By check #288	163		1750		
	By check #289	163		3157		
	By check #290	163		6500		
	By check #291	163		180556		
	By check #292	163		10000	9302857	
9	By check #293	163		120000	9182857	
10	By check #294	163		70000		
	By check #295	163		70000		
	By check #296	163		1100000	8932857	
11	By check #297	163		200000	8732857	
15	By check #298	164		2500000	6232857	
	Appreciation on stock purchased	10	475000			
	Dividend - Central Savings Bk & Tr Co, Covington, Ky	10	322500		7030657	
17	By check #299	164		60000	6970657	
1	Dividend: Pearl Market Bk & Tr Co (John M Lewis) reg	9	1500			
	Dividend - Pearl Market Bk & Tr Co (John M Lewis) extra	9	1500		6973657	
18	Dividend - Central Savings Bk & Tr Co (M L Gaines)	10	3000			
	Dividend - Pearl Market Bk & Tr Co (P L Mitchell) reg	10	1500			
	Dividend - Pearl Market Bk & Tr Co (P L Mitchell) extra	10	1500			
21	Dividend - First Natl Bk, Paducah, Ky (J B Brown) reg	10	3000		6982657	
	Bal Fwd				6982657	

Exhibit 65

CASH

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
		Bal Fwd				6982657	
July	21	Dividend - First Nat'l Bk, Paducah, Ky (J. B. Brown) extra	10	3000			
		Dividend - Central Savings Bk & Tr Co (J. B. Brown)	10	3000		6988657	
	25	By check #300	164		2500000	4488657	
		Appreciation on stock purchased	10	475000		4963657	
	26	By check #301	164		653484	4310173	
	29	By check #302	164		600000	3710173	
Aug	5	Appreciation on stock purchased	10	807500		4517673	
	6	By check #303	164		430856		
		By check #304	164		20393		
		By check #306	164		4250000		
	7	Appreciation on stock purchased	10	237500		54224	
Sept	5	By check #307	164		560000		
	15	By check #308	164		144020		649796
	18	Bills Payable National Bank of Kentucky	262	5000000		4350204	
		By check #309	165		15890		
		By check #310	165		430856		
		By check #311	165		1250000		
		By check #312	165		559050		
		By check #313	165		14756	2082252	
	23	By check #314	165		532	2081720	
		By check #315	165		752	2080968	
	29	By check #316	165		76576	2004392	
		By check #317	165		6500	1997892	
1930 Oct	1	By check #319	165		3176856		
		Dividend - Cent. Market Bk & Tr Co (W. M. Mosler) Reg	10	1500			
		Dividend - Cent. Market Bk & Tr Co (W. M. Mosler) extra	10	1500			
		Dividend - Cent. Market Bk & Tr Co - Regular	10	1425120			
		Dividend - Cent. Market Bk & Tr Co - Extra	10	1425120			
		Dividend - The Peoples-Liberty Bk & Tr Co (Regular)	11	355600			
		Dividend - National Bk of Ky - The Louisville Trust Co	11	21615360			
		Dividend - Security Bank, Louisville, Ky	11	807600			
		Dividend - The Brighton Bank & Trust Co - Regular	11	1324200			
		Dividend - The Brighton Bank & Trust Co (Extra)	11	1324200			
		Dividend - Brighton Bank & Tr Co (Joseph A. Helmes) Reg	11	1500			
		Dividend - Brighton Bk & Tr Co (Joseph A. Helmes) Extra	11	1500			
		Dividend - First National Bank, Paducah, Ky (Reg)	11	412500			1074968
		Balance Forward					1074968

Exhibit 65

CASH

DATE 1920			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
	Balance F.d.w.					1074968
Oct 3	Dividend - First Natl Bk. Cadiz Ky (James B Brown) req	11	3000			
	Dividend - Brighton Bk & Tr Co (Maurice L Galvin) Regular	11	1500			
	Dividend - Brighton Bk & Tr Co (Maurice L Galvin) Extra	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (Maurice L Galvin) Regular	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (Maurice L Galvin) Extra	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (James B. Brown) Regular	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (James B. Brown) Extra	11	1500			
	Dividend - The Brighton Bk & Tr Co (James B Brown) Regular	11	1500			
	Dividend - The Brighton Bk & Tr Co (James B. Brown) Extra	11	1500			
	Dividend - The Peoples - Liberty Bk & Tr Co (James B Brown)	11	1000			
	Dividend - Pearl Market Bk & Tr Co (Polk Laffoon) Regular	11	1500			
	Dividend - Pearl Market Bk & Tr Co (Polk Laffoon) Extra	11	1500			
	Dividend - Pearl Market Bk & Tr Co (P Lincoln Mitchell) Reg	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (P Lincoln Mitchell) Extra	11	1500			1052968
	By check #320	166		416667		1469635
6	By check #321	166		90000		1559635
	Dividend - Pearl - Market Bk & Tr Co (J J Alexander) reg	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (J J Alexander) Extra	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (John H Leavell) reg	11	1500			
	Dividend - Pearl - Market Bk & Tr Co (John H Leavell) Extra	11	1500			1553635
13	Dividend - Central Savings Bank & Trust Co Covington Ky	12	322500			1230835
18	Dividend - Central Savings Bank & Tr Co (James B Brown)	12	3000			1227835
	Dividend - Central Savings Bank & Tr Co M. L. Galvin	12	3000			1224835
	Dividend - Union Central Life Insurance Co	12	37500			1187335
21	By check #322	166		120000		1307335
22	Bills Payable - Chemical Bank & Trust Co. By Draft	264	60000000			58692665
24	By check #323	166		60000000		1307335
31	By check #324	166		3320000		
Nov 3	By check #325	166		505556		
	By check #326	166		6824		5139915
10	By check #327	166		200000		
	By check #328	166		14400		5353715

Exhibit 65

CASH

(THE PEOPLES-LIBERTY BANK & TRUST CO)
Covington, Ky

DATE		✓	DEBIT	CREDIT	CR. BALANCE	CR. BALANCE
Mar 29.	By cash		750,000.00			
Apr 1		6		750,000.00	0	

Exhibit 65

BILLS RECEIVABLE

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov.	18	Nakefield & Co.		200000000			
		- Note Dated Nov. 18, 1929 signed by James B. Brown,					
		- payable to and endorsed by Nakefield & Co					
		- the following collateral deposited to secure same:					
		- Nov. 14, 1929 - 49000 shs the Brown Kentucky Co					
		- Feb. 27, 1930 - 11000 shs the Brown Kentucky Co					
		- Nov. 14, 1929 - 15000 shs Standard Oil Co (Kentucky)					
		- Nov. 16, 1929 - 7000 shs Standard Oil Co (Kentucky)					

Loan do 22,500

Exhibit 65

ASHLAND NATIONAL BANK
Ashland, Ky

DATE		POST	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
July	[illegible]	9		25 [illegible]		

1543

Exhibit 65

SECURITY BANK
Louisville, Ky

DATE			Ref. No.	DEBIT	CREDIT	BR. BALANCE	GR. BALANCE
July	2	Dividend (Reg) on 2609 shares - 5%	9		782.100		
Oct	1	Dividend (Regular) on 2692 shares at 3%	11		807.600		1589.700

Exhibit 65

TRUSTEES' PARTICIPATION SHARES NATIONAL BANK OF KENTUCKY - THE LOUISVILLE TRUST CO

Louisville, Ky

DATE 1946			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Dec	31	Dividend 529944 shares at 40¢ per share	4		210 29760		
	31	To Undivided Profits	29	210 29760		0	
Apr	1	Dividend on 537999 shares due April 1, 1947 at 40¢ per share	5		215 11960		
June	30	To Undivided Profits	90	215 11960			0
July	1	Dividend on 539224 shares at 40¢ per share	9		215691		
Oct	1	Dividend on 540384 shares at 40¢ per share	11		216 15360		431 84520

Exhibit 65

THE UNION CENTRAL LIFE INSURANCE CO
Cincinnati, Ohio

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1930							
Apr	15	Dividend on 625 shares, due Apr. 15, 1930	3951		3950		
June	30	To Undivided Profits	390	39500			
1930							
Oct	15	Dividend - 625 shares due Oct 15, 1930	12	39500	3950		

Exhibit 65

CHEMICAL BANK & TRUST CO
New York, N. Y.

DATE 1930				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov	4	Demand Loan			100000000		
1930		By Cash		1000000			
June	14	Demand Loan			100000000		
Oct	22	Demand Loan			600000000		1600000000

Exhibit 65

THE BRIGHTON BANK & TRUST CO
Cincinnati, Ohio

DATE				DEBIT	CREDIT	BAL. BALANCE	CR. BALANCE
	16	Dividend 4470 shares (4% Extra) payable Dec 16th	4		28 910 50		
	18	Dividend 50 shares - 4% Extra (M. L. Kalvin)	4		32 50		28 943 00
	31	Regular quarterly dividend, due Jan 2, 1930 on [illegible] shares (Charged to Accrued Dividend Liabilities)	255		12 751 00		41 694 00
		Regular quarterly dividend, due January 2, 1930 on [illegible] shares (M. L. Kalvin) (Charged to Accrued Dividend Liabilities)	255		15 00		42 009 00
	31	To Undivided Profits	296	42 009 00			
1930 May	24	Extra Dividend - 4470 shares - 3% payable May [illegible]	4		13 221 00		
	24	Extra Dividend - (50 shares name James B. Brown)	5		15 00		13 236 00
		Extra Dividend - (50 shares name Joseph A. Helmers)	5		15 00		13 251 00
	26	Extra Dividend - (50 shares name M. L. Kalvin)	5		15 00		13 266 00
	29	Dividend on [illegible] shares name Mary L. May [illegible]	5		87 50		13 353 50
Apr	1	Dividend (3% Regular) due April 1, 1929 on 4470 shares	5		13 221 00		26 574 50
	1	Dividend (3% Extra) on [illegible] shares name Mary L. May [illegible]	5		21 00		26 595 50
Apr	2	Dividend (Regular 3%) 50 shares name Joseph A. Helmers	5		15 00		26 610 50
	2	Dividend (Regular 3%) 50 shares name M. L. Kalvin	5		15 00		26 625 50
	2	Dividend (Regular 3%) 50 shares name James B. Brown	6		15 00		26 640 50
June	30	To Undivided Profit	296	26 640 50			
July	1	Dividend - 44140 shares 3% regular	9		13 242 00		
	1	Dividend - 44140 shares 3% extra	9		13 242 00		26 484 00
	2	Dividend - 50 shares (M. L. Kalvin) reg	9		15 00		
	2	Dividend - 50 shares (M. L. Kalvin) (Extra)	9		15 00		
		Dividend - 50 shares (Joseph A. Helmers) reg	9		15 00		
		Dividend - 50 shares (Joseph A. Helmers) extra	9		15 00		26 544 00
	3	Dividend - 50 shares (James B. Brown) reg	9		15 00		
		Dividend - 50 shares (James B. Brown) extra	9		15 00		26 574 00
Oct	1	Dividend - Regular 3% on 44140 shares	11		13 242 00		39 816 00
		Dividend - Extra 3% on 44140 shares	11		13 242 00		53 058 00
	2	Dividend - Reg 3% - 50 shares Joseph A. Helmers	11		15 00		53 073 00
		Dividend - Extra 3% - 50 shares Joseph A. Helmers	11		15 00		53 088 00
	3	Dividend - Regular 3% - 50 shs Maurice L. Kalvin	11		15 00		53 103 00
		Dividend - Extra 3% - 50 shs Maurice L. Kalvin	11		15 00		53 118 00
		Dividend - Regular 3% - 50 shs James B. Brown	11		15 00		53 133 00
		Dividend - Extra 3% - 50 shs James B. Brown	11		15 00		53 148 00

Exhibit 65

CENTRAL SAVINGS BANK & TRUST CO
Covington, Ky

DATE				DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
Jan	15	Dividend - due Jan 15, 1930 on 5 shares	4		3,28800		
Apr	15	Dividend - due Apr 15, 1930 on 538 shares	6		32,28800		65,16,00
Apr	15	Dividend - due Apr 15, 1930 (5 shs James B. Brown)	6		3000		65,46,00
Apr	15	Dividend - due Apr 15, 1930 (5 shs Maurice L. Galvin)	6		3000		65,76,00
June	30	To Undivided Profits	9	65,76,00			0
1930 July	15	Dividend - 538 shares @ 6%	10		32,28,00		
	18	Dividend - 5 shares @ 6% (M. L. Galvin)	10		30,00		
	21	Dividend - 5 shares @ 6% (James B. Brown)	10		30,00		32,88,00
Oct.	15	Dividend - 538 shares @ 6%	12		32,28,00		65,16,00
	18	Dividend - 5 shares James B. Brown	12		30,00		65,46,00
		Dividend - 5 shares Maurice L. Galvin	12		30,00		65,76,00

Exhibit 65

FIRST NATIONAL BANK

Paduchah, Kentucky

DATE 1920			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
April	1	Dividend, April 1, 1920, on 5285 shares	6		105700		
	2	Dividend, due April 1, 1920, on 50 shares of James B. Brown	6		1000		11 0700
June	30	Undivided Profits	195	11 0700		11 0700	0
July	3	Dividend (Reg) on 6875 shares	10		412500		
		Dividend (Extra) on 6875 shares	10		412500		8250000
	21	Dividend (Reg) on 50 shares James B. Brown	10		3000		
		Dividend (Extra) on 50 shares James B. Brown	10		3000		83100
Oct	3	Dividend (Regular) on 6875 shares	11		412500		12 43500
		Dividend (Regular) on 50 shares James B. Brown	11		3000		12 46500

Exhibit 65

THE PEARL-MARKET BANK & TRUST CO

Cincinnati, Ohio

DATE 1929				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Dec	31	Extra Dividend, due January 2, 1930 on	20		20648 70		
		3 shares (charged to Accrued Dividends Dundee)					
		Regular Dividend, due January 2, 1930 on	20		13765 80		34414 50
		2 shares (charged to Accrued Dividends Dundee)					
		Extra Dividend, due January 2, 1930 on 50 shares	20		32 50		34447 00
		(M. L. Kalm) (charged to Accrued Dividends-Dundee)					
		Regular Dividend, due January 2, 1930 on 50 shares	20		18 00		34452 00
		(M. L. Kalm) (charged to Accrued Dividends-Dundee)					
	31	To Undivided Profits	90	34452 00			
1930 Apr	1	Dividend (Regular) due Apr 1, 1930 on 46866 shares 3%	5		14059 80		
	1	Dividend (Extra 3%) due Apr 1, 1930 on 46866 shares	5		14059 80		28119 60
Apr	2	Dividend (Regular 3%) due Apr 1, 1930 - 50 shrs G. M. Mosler	5		15 00		
	2	Dividend (Extra 3%) due Apr 1, 1930 - 50 shrs G. M. Mosler	5		15 00		
	2	Dividend (Regular 3%) due Apr 1, 1930 - 50 shrs J. J. Steinbacher	5		15 00		
	2	Dividend (Extra 3%) due Apr 1, 1930 - 50 shrs J. J. Steinbacher	5		15 00		
	2	Dividend (Regular 3%) due Apr 1, 1930 - 50 shrs M. L. Kalm	5		15 00		
	2	Dividend (Extra 3%) due Apr 1, 1930 - 50 shrs M. L. Kalm	5		15 00		28209 60
	2	Dividend (Regular 3%) due Apr 1, 1930 - 50 shrs James B. Brown	6		15 00		28224 60
	2	Dividend (Extra 3%) due Apr 1, 1930 - 50 shrs James B. Brown	6		15 00		28239 60
	3	Dividend (Regular) due Apr 1, 1930 - 50 shrs Polk Laffoon	6		15 00		
		Dividend (Extra) due Apr 1, 1930 - 50 shrs Polk Laffoon	6		15 00		
	10	Dividend (Regular) due Apr 1, 1930 - 50 shrs P. Lincoln Mitchell	6		15 00		
		Dividend (Extra) due Apr 1, 1930 - 50 shrs P. Lincoln Mitchell	6		15 00		
	15	Dividend - (Regular) due Apr 1, 1930 - 50 shrs John W. Lewis	6		15 00		
		Dividend - (Extra) due Apr 1, 1930 - 50 shrs John W. Lewis	6		15 00		28329 60
~~June 30~~		To Undivided Profits	90	28329 60			0
July	1	Dividend - (3% Reg) on 46866 shares	9		14059 80		
		Dividend - (3% Extra) on 46866 shares	9		14059 80		28119 60
	2	Dividend - (3% Reg) 50 shrs M. L. Kalm	9		15 00		
		Dividend - (3% Extra) 50 shrs M. L. Kalm	9		15 00		
		Dividend - (3% Reg) 50 shrs G. M. Mosler	9		15 00		
		Dividend - (3% Extra) 50 shrs G. M. Mosler	9		15 00		
		Dividend - (3% Reg) 50 shrs J. J. Steinbacher	9		15 00		
		Dividend - (3% Extra) 50 shrs J. J. Steinbacher	9		15 00		28209 60
	3	Dividend - (3% Reg) 50 shrs James B. Brown	10		15 00		
		Dividend - (3% Extra) 50 shrs James B. Brown	10		15 00		
		Dividend - (3% Reg) 50 shrs Polk Laffoon	10		15 00		28254 60
		Bal Fwd					28254 60

Exhibit 65

THE PEARL-MARKET BANK & TRUST CO

Cincinnati, Ohio

DATE 1930			CHECK NO.	DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
		Bal Fwd					2826460
July	3	Dividend (Extra) 50 shs Rock Lafferson	10		1500		2826960
	12	Dividend (Reg) 50 shs John W. Lewis	9		1500		
	12	Dividend (Extra) 50 shs John W. Lewis	9		1500		2829960
	21	Dividend (Reg) 50 shs P. Lincoln Mitchell	10		1500		
	21	Dividend (Extra) 50 shs P. Lincoln Mitchell	10		1500		2832960
1930 Aug	1	Dividend (Constance M. Mosler) 50 shares Regular	10		1500		
	"	Dividend (Constance M. Mosler) 50 shares Extra	10		1500		2835960
		Dividend (3% Regular) on 47504 shares	10		14251 20		
		Dividend (3% Extra) on 47504 shares	10		14251 20		5686200
	3	Dividend (3% Regular) 50 shares Maurice L. Salvin	11		1500		5687700
		Dividend (3% Extra) 50 shares Maurice L. Salvin	11		1500		5689200
		Dividend (3% Regular) 50 shares James B. Brown	11		1500		5690700
		Dividend (3% Extra) 50 shares James B. Brown	11		1500		5692200
		Dividend (3% Regular) 50 shares Rock Lafferson	11		1500		5693700
		Dividend (3% Extra) 50 shares Rock Lafferson	11		1500		5695200
		Dividend (3% Regular) 50 shares P. Lincoln Mitchell	11		1500		5696700
		Dividend (3% Extra) 50 shares P. Lincoln Mitchell	11		1500		5698200
	6	Dividend (3% Regular) 50 shares J. J. Heidacker	11		1500		
		Dividend (3% Extra) 50 shares J. J. Heidacker	11		1500		
		Dividend (3% Regular) 50 shares John W. Lewis	11		1500		
		Dividend (3% Extra) 50 shares John W. Lewis	11		1500		5704200

Exhibit 65

THE PEOPLES-LIBERTY NAT'L & TRUST CO

Covington, Ky

DATE			Fol.	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1920							
Apr	1	Dividend (Regular) 3% due Apr. 1 1920 on 1677 shares	5		[illegible]		
Apr	1	Dividend (Extra) 1% due Apr. 1 1920 on 1677 shares	5		16770		16770
~~June~~	~~30~~	To Undivided Profits	7	670800			0
July	1	Dividend (Reg Quar) on 173 shares	9		34780		
	3	Dividend (Reg Quar) on 5 shares in name James O Brown	9		1000		34[illegible]
Oct	1	Dividend (Regular) 3% on 1778 shares	11		35560		70440
	3	Dividend - (Regular) 5 shares James B Brown	11		1000		70[illegible]

NATIONAL BANK OF KENTUCKY

Louisville, Ky

Exhibit 65

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Sept 18	Demand Loan	46		50,000.00		

Exhibit 65

THE [illegible] (DIVIDENDS PAID)

[illegible] only

DATE		Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Dec	By check No 46 - Div on 1532669 shares	152	30653380			
31	To Undivided Profits	394		30653380		0
1932 Apr 1	By check 1 - Dividend 1570895 shares	133	31419790			
~~June 30~~	To Undivided Profits	395		31419790		0
1932 July 1	By check No 282 - Dividend on 1575453 shares	162	31509060			
Oct 1	By check No 317 - Dividend on 1588428 shares	165	31708560		63217820	

Exhibit 65

INTEREST (PAID)

DATE				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1929							
Dec	1	Interest on $1,000,000 note Chemical Bank & Trust Co. New York to December 1, 1929	150	4333 33			
	31	Interest on $1,000,000 note Chemical Bank & Trust Co. New York to January 1, 1930	150	5166 67		950000	
	31	To Undivided Profits	79		950000		0
1930							
Jan		Interest on $1,000,000 note Chemical Bank & Trust Co. of New York to Jan. 29, 1930	150	4833 33			
June	30	To Undivided Profits	79		4833 33		0
July	8	Interest on $1,000,000 Chemical Bank & Trust Co to June 30 of 1930	150	1805 56			
Aug	6	Interest on $1,000,000 Chemical Bk & Tr Co New York to Sept 1, 1930	150	4305 56		6111 12	
Sept	18	Interest on $1,000,000 Chemical Bk & Tr Co New York to Aug 1, 1930	150	4305 56		4168 68	
Oct	3	Interest on $1,000,000 Chemical Bk & Tr Co New York to Sept 30, 1930	150	4166 67		1458 335	
Nov	3	Interest on $1,000,000 Chemical Bk & Tr Co New York to Oct 31, 1930	150	5058 56		1963 891	

Exhibit 65

EXPENSE (INSURANCE AND POSTAGE)

DATE.			FOLIO	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Apr	19	Insurance & Postage on 6 lots shares Common stock - received from Farmers Trust Savings Co. Chicago Ill	104	800			
June	30	To Undivided Profit	990		800	0	
Sept	29	The Louisville Trust Company for postage - as transfer Agent from July 1, 1918 to June 1, 1919 inclusive	160	765 76			

Exhibit 65

EXPENSE (LISTING FEE ON CHICAGO AND LOUISVILLE STOCK EXCHANGE)

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1929							
Nov.	7	Listing Stock Fee on Chicago Stock Exchange	100	100000			
	7	Listing Fee on Louisville Stock Exchange	100	1000		101000	
1930	31	To Undivided Profits	247		101000		0
1930							
Apr.	19	Listing additional Shares Chicago Stock Exchange	104	50000			
June	30	To Undivided Profits	247		50000	0	

EXPENSE (MISCELLANEOUS) **Exhibit 65**

DATE 1930			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Apr	26	Fees - hotel and stenographer at stockholders meeting - 4-30		26.57			
May	1	Fees - stenographer for listing additional shares Chicago Exchange		20.70		47.29	
	1	Floral Design - Director William Black		10.00		57.29	
	1	United States Corporation Co. New York - for procuring - three certified copies of incorporation		10.00		67.29	
June	18	Floral Design - William P. Kelley		10.00		77.29	
		Royal Typewriter Co. - rent - Louisville Trust Co.		40.00		117.29	
June 30		To Undivided Profits	795		117.29		
1930 July	3	Interest on income tax payment	165	6.60			
	1	Robert J. Vaughan, Atty. - Telephone & Telegraph expense	165	9.94		16.54	
	1	United States Corp. - Services as resident Agent Denver 7-1-31	165	100.00		116.54	

EXPENSE (SUPPLIES AND PRINTING) **Exhibit 65**

DATE				DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
1929 Nov	5	American Bank Note Co., Chicago, for engraving stock certificates and making plates	[illegible]	864.00			
		Brewer Printing House	[illegible]	34.50		901.50	
		Franklin Printing Co., Inc.	[illegible]	167.00		1068.50	
		Kentucky Lithographing Co.	[illegible]	87.00		1155.50	
		Modern Printing House	[illegible]	26.27		1181.77	
		Standard Printing Co.	[illegible]	742.30		1923.07	
		Courier Journal Job Printing Co.	[illegible]	211.80		2134.87	
Dec	11	Inventical Century Press, Chicago, Ill	[illegible]	79.65		2214.52	
	19	Keibler Stamp and Stencil Co.	[illegible]	5.75		2220.27	
		Geo. H. Fetter Co.	[illegible]	30.75		2251.02	
		Geo. H. Fetter Co.	[illegible]	18.00		2269.02	
		American Bank Note Co., Chicago	[illegible]	70.00		2339.02	
		Kentucky Lithographing Co.	[illegible]	42.50		2381.52	
		Kentucky Lithographing Co.	[illegible]	400.00	2381.52	2481.52	0
1930 Jan	24	Kentucky Lithographing Co.	[illegible]	65.00			
	24	Standard Printing Co.	[illegible]	73.50		138.50	
Feb	12	American Bank Note Co., Chicago	[illegible]	40.00		178.50	
		Geo. H. Fetter Co.	[illegible]	6.00		184.50	
		John P. Morton & Co.	[illegible]	33.75		218.25	
		Brewer Printing House	[illegible]	170.00		388.25	
Apr	17	Kentucky Lithographing Co.	[illegible]	60.00		448.25	
		American Bank Note Co., Chicago (Engraving)	[illegible]	140.00		588.25	
		American Bank Note Co. Chicago (Lap cost)	[illegible]	10.00		598.25	
May	1	American Bank Note Co., Chicago (Engraving)	[illegible]	150.00		748.25	
	8	The Inventical Century Press	[illegible]	42.71		790.96	
June	18	Kentucky Lithographing Co.	[illegible]	98.50		889.46	
June	30	Undivided Profits	[illegible]		889.46		
1930 July	8	Kentucky Lithographing Co. Printing	[illegible]	17.50			
	8	Kentucky Lithographing Co. for dividend checks	[illegible]	65.00		82.50	
Sept	5	American Bank Note Co., Chicago	[illegible]	5600.00		5682.50	
	23	United States Corporation Co. for minute book paper	[illegible]	5.32		5687.82	
		Continental Illinois Bk. & Tr. Co. for registration sheets	[illegible]	7.52		5695.34	
	29	Kentucky Lithographing Co. for Ass. for dividend checks	[illegible]	65.00		5760.34	

EXPENSE (TAXES)

Exhibit 65

(FRANCHISE - STATE OF DELAWARE)

DATE			✓	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
June	18	Tax Department - State of Delaware - annual franchise tax - year 1929 - due Apr 1 1930	161	339 17			
June	30	To Undivided Profits	79		339 17	0	

Exhibit 65

EXPENSE (TELEGRAPH)

DATE			Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1929							
Nov.	6	Western Union Telegraph Co	160	32.06			
1931 Dec.	31	1 Unlimited Lights	294		32.06		0

Exhibit 65

EXPENSE (TRANSFER AGENT AND REGISTRAR SERVICES)

DATE 1929				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Feb	14	Continental Illinois Bank & Trust Co Chicago Registrar services from 9-27-29 to 12-27-29	50	52975			
Apr	17	Harris Trust & Savings Bank, Chicago Transfer Agent - Services six months' period ending mar. 30	50	100666		153641	
		Continental Illinois Bank & Trust Co., Chicago Registrar services Dec 27, 1929 to Mar 27, 1930	50	15750		169391	
June 30		To Undivided Profits	290		169391		0
1930 July	6	Continental Illinois Nat'l Tr Co. Chicago, Registrar Services from March 27 to June 27, 1930	50	20393			

Exhibit 65

EXPENSE (TRAVELING)

DATE 1900			FOLIO	DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
Nov.	8	W. J. Zurbehmede to Chicago	[illegible]	33 75			
		C. J. Jones to Chicago	[illegible]	157 80		191 55	
		C. J. Jones and W. D. Quimby to New York	[illegible]	217 88		409 43	
Dec	19	James B. Brown, L. L. Tontine, C. J. Jones to Cincinnati	[illegible]	50 24		460 67	
Dec	31	To Unclinded Profits	[illegible]		460 67		0
Apr	21	L. L. Tontine to Cincinnati on Feb. 6. 1900	[illegible]	46 50			
	21	W. J. Zurbehmede to Chicago on Mar 21. 1900	[illegible]	43 80		92 30	
June	30	To Unclinded Profits	[illegible]		92 30	0	
July	8	Robert S. Taughan, Atty to Nashville Tenn. May & June	[illegible]	21 63			
Sept	18	C. J. Jones and W. J. Zurbehmede to Chicago in April	[illegible]	155 90			
	18	James B. Brown & C. J. Jones to Cincinnati on Sept 14. 1900	[illegible]	147 56		325 09	
Nov	10	Robt S. Taughan, Atty & W. J. Zurbehmede to Nashville Aug 7	[illegible]	140 00		465 09	
	5	C. J. Jones	[illegible]	68 24		533 33	

Exhibit 65

EXPENSE (EXAMINERS AND ACCOUNTANTS FEES)

DATE 1924			✓	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov	8	Examination - The Pearl Market Bank & Trust Co and Burton Bank & Trust Co by Humphrey Robinson Co	150	408 [illegible]			
Dec	19	Examination - Central Savings Bank & Trust Co., Covington Ky by Humphrey Robinson Co	151	571 [illegible]		466 33	
Dec	31	Investment - Burton Bank & Trust Co - Pearl Market Bk & Tr Co and Central Savings Bk & Trust Co	244		1040 6546 21	136 12	
	31	To Undivided Profits	245		136 12		0
June	6	Audit by Ashland Natl Bank Ashland Ky {Examination 337.00 Traveling Expense 69.00}	460	406 53			
	30	To Undivided Profits	245		406 53		0

Exhibit 65

EXPENSE (FEDERAL TAX ON ORIGINAL ISSUE)

DATE			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
1929 Nov.	8	Harris Trust and Savings Bank, Chicago, Ill	28.20			
Dec.	7	Louisville Trust Co. Louisville, Ky	5238.71		5266.91	
	31	To Undivided Profits		5266.91		0
1930 July	26	Louisville Trust Co. Louisville, Ky	653.84			

Exhibit 65

EXPENSE (LEGAL FEES)

DATE 1929			DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov. 1	Services - Chapman & Cutler, attorneys, Chicago Ill in connection listing stock on Chicago Stock Exchange	150	515 60			
1931 Dec. 31	To Undivided Profits	294		515 60		0
Jan. 6	Services - Jerome N. Frank - J. Kennedy - Helmbold & Langley	150	1250 00			
June 11	Services - Chapman & Cutler, Attys., Chicago Ill listing additional shares Chicago Stock Exchange	161	310 10			
18	Services - Chapman & Cutler, Attys., Chicago Ill preparing resolution and rendering opinion to Transfer Agent and Registrar at Chicago on additional shares	161	75 00			
					1885 10	
June 30	To Undivided Profits	294		1885 10		0

Exhibit 65

ORGANIZATION TAX, REGISTRATION FEE, ET AL.

DATE 1929			FOLIO	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov	8	United States Corporation, 120 Broadway, New York – for incorporating under Delaware laws	150	1288.00			
Dec	31	To Undivided Profits	340		1288.00	0	
1930 Jan	7	Secretary of State – filing Delaware Report – Ck # 47	150	2.00			
Jan	14	United States Corporation	150	638.00		640.00	
June	30	To Undivided Profits	340		640.00	0	

Exhibit 65

TAXES (INCOME)

DATE 1920				DEBIT	CREDIT	BAL. BALANCE	BAL. BALANCE
Dec	31	To undivided profits	P.L.			7979.60	
1920 Mar	14	By cash - Income tax payment on Internal Revenue	123	1000.00			607.960
June	16	By cash - Balance due on one half payment	126	188.09			419.921
Sept	15	By cash - Third installment on income tax due	128	144.020			275.901

Exhibit 65

THE BANCOKENTUCKY COMPANY - APPRECIATION ON PURCHASES OF STOCK

DATE		Folio	DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Mar 25		6		39750		39750
Apr 3		6		871250		37462500
May 2		7		210000		
5		7		542500		
6		7		787500		
9		7		227500		
14		7		787500		55112500
20		7		525000		
23		7		700000		
26		7		595000		
31		7		192500		7213750
June 4		7		175000		
6		7		700000		
10		7		2240000		
12		8		717500		11262500
18		8		1837500		
		8		1890000		
		8		752500		
		8		487500		
		8		285000		
		8		142500		
19		8		2232500		
20		8		265000		
23		8		1140000		
24		8		1045000		
26		8		2945000		24688750
28						
~~June 30~~	To Undivided Profits	~~Pg~~	~~24688750~~			
~~July 1~~		9		902500		
July 15		10		475000		13375
26		10		475000		13625
Aug 5		10		807500		
		10		237500		28750

Exhibit 65

INTEREST (CERTIFICATES OF DEPOSIT)

DATE 1929							DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov.	12	Int. on Ctf of Deposit 66243 for 1,007,193.[illegible]		dated 10-3-29	Cashed 10-4-29	3		167.84		
	12	66229	3773300.[illegible]	10-1-29	10-14-29	3		8175.48		8343.32
	12	66300	2623300.[illegible]	10-14-29	10-16-29	3		1748.86		10092.18
	12	66225	1080525.[illegible]	9-20-29	10-28-29	3		5042.45		15134.63
	12	66235	1096725.[illegible]	10-2-29	10-29-29	3		4935.44		20070.07
	12	66334	1373300.[illegible]	10-15-29	10-31-29	3		2975.48		23045.55
	12	66200	281100.[illegible]	9-25-29	11-2-29	3		1780.30		24825.85
	12	66205	152300.[illegible]	9-27-29	11-6-29	3		1042.08		25867.93
	12	66255	176862.[illegible]	10-5-29	11-9-29	3		1031.69		26899.62
	12	12330	1003980.[illegible]	10-4-29	10-28-29	3		3780.74		30680.36
	12	66212	290825.[illegible]	9-27-29	11-12-29	3		2252.65		32933.01
	12	66217	203625.[illegible]	9-28-29	11-12-29	3		1527.18		34460.19
	12	66247	7193.[illegible]	10-4-29	11-12-29	3		46.75		34506.94
	12	66260	241787.[illegible]	10-9-29	11-12-29	3		1571.61		36078.55
	12	66265	196269.[illegible]	10-7-29	11-12-29	3		1177.61		37256.16
	12	66270	183002.[illegible]	10-8-29	11-12-29	3		1067.51		38323.67
	12	66281	161071.[illegible]	10-9-29	11-12-29	3		912.73		39236.40
	12	66290	124628.[illegible]	10-10-29	11-12-29	3		685.50		39921.90
	12	66296	281058.[illegible]	10-11-29	11-12-29	3		1498.92		41420.82
	12	66302	71977.[illegible]	10-14-29	11-12-29	3		347.88		41768.70
	12	66312	207750.[illegible]	10-16-29	11-12-29	3		969.50		42738.20
	12	66330	15250.[illegible]	10-17-29	11-12-29	3		66.08		42804.28
	12	66355	23022.[illegible]	10-19-29	11-12-29	3		182.08		42936.36
	12	66362	500.[illegible]	10-21-29	11-12-29	3		1.83		42938.19
	12	66370	5476.[illegible]	10-22-29	11-12-29	3		19.16		42957.35
	12	66377	3200.[illegible]	10-23-29	11-12-29	3		10.66		42968.01
	12	66410	25000.[illegible]	10-26-29	11-12-29	3		70.83		43038.84
	12	66418	620625.[illegible]	10-28-29	11-12-29	3		1451.31		44490.15
	12	66429	346975.[illegible]	10-29-29	11-12-29	3		809.09		45299.24
	12	66437	972300.[illegible]	10-31-29	11-12-29	3		1946.60		47245.84
	12	66449	81100.[illegible]	11-2-29	11-12-29	3		135.16		47381.00
	12	66481	52500.[illegible]	11-6-29	11-12-29	3		52.50		47433.50
	12	66496	5000.[illegible]	11-7-29	11-12-29	3		4.16		47437.66
	12	66513	76862.[illegible]	11-9-29	11-12-29	3		32.43		47476.09
	13	66514	2500000.[illegible]	11-12-29	11-13-29	3		416.66		47892.75
	18	66518	100000.[illegible]	11-12-29	11-18-29	3		66.66		47959.41
	27	66534	500000.[illegible]	11-12-29	11-27-29	3		666.66		48626.07
				Balance forward						48626.07

Exhibit 65

INTEREST (CERTIFICATES OF DEPOSIT)

DATE 1929				DEBIT	CREDIT	CR. BALANCE	CR. BALANCE
		Balance forward					48 626 07
Jan	11	Int. on Cfs of Deposit 66589 - 66590 - 66591 - 66592 dated -11-21-1928 "each" - credited Jan 11, 1929			1333 33		49959 40
	31	Int. on Ctf of Deposit 386-399 The Louisville Trust Co. 6%			7512 17		57471 57
		Int. on C.D. 66666-66815-66516-66517 Nat'l Bank of Ky			22166 66		79638 23
	31	To Undivided Profits		79638 23			
1930 Jan	29	Int. on Ctf of Deposit 386 The Louisville Trust Co.			1166 67		
	29	Int. on Ctf of Deposit 399 The Louisville Trust Co.			1400 00		2566 67
	31	Int. on Ctf of Deposit 466666 - Nat'l Bank of Kentucky			483 33		7400 00
Mar	15	Int. on Ctf of Deposits 466815 - 466816 - 466917 - 466916			1766 65		2166 65
	24	Interest on Ctf of Deposit 466917 Nat'l Bank of Kentucky			133 33		2299 98
	31	Int. on Ctf of Deposits 466816 - 466916 - 466515 Nat'l Bk of Ky			433 33		2433 31
Apr	3	Int. from Fund - Market Bank & Trust Co. (Liquidated)			883 22		3316 53
May	2	Int. on Ctf of Deposit 467180 Nat'l Bank of Kentucky			206 66		3523 19
	6	Int. on Ctf of Deposit 467204 Nat'l Bank of Kentucky			133 33		3656 52
	14	Int. on Ctf of Deposit 466515 Nat'l Bank of Kentucky			366 66		3618 18
	23	Int. on Ctf of Deposit 466916 Nat'l Bank of Kentucky			423 33		4041 51
	26	Int. on Ctf of Deposit 467087 Nat'l Bank of Kentucky			600 00		4641 51
June	6	Int. on Ctf of Deposit 467447 Nat'l Bank of Kentucky			366 66		4008 17
	11	Int. on Ctf of Deposit 467400 Nat'l Bank of Kentucky			126 66		4234 83
	30	To Undivided Profits		4234 83			0
July	2	Int. on Ctf of Deposit 467496 Nat'l Bank of Kentucky			433 33		

Exhibit 65

INTEREST (STOCK SUBSCRIPTIONS)

DATE 1909				DEBIT	CREDIT	DR. BALANCE	CR. BALANCE
Nov	18	Interest received from the Louisville Trust Co. on stock subscriptions from 10-1-09 to 10-18-09 inclusive	J		1034.39		
		Interest on subscriptions from W. G. Wolfling	J		27.25		105.64
		Int received from National Bank of Kentucky on stock subscriptions from 10-1-09 to 10-18-09 inc.	J		1391.39		1496.03
		Int on outstanding subscriptions from National Bank of Kentucky (Col. Mainland & Col. Westmoreland)	J		266.37		2162.40
Dec	31	To Undivided Profits					

Exhibit 65

ACCRUED DIVIDENDS RECEIVABLE

Date		Folio	Debit	Credit	Dr. Balance	Cr. Balance
1929 Dec 31	The Brighton Bank & Trust Co - regular dividend on - 4417 shares due January 2, 1930	200	1325100			
	The Brighton Bank & Trust Co - regular dividend on - 50 shares (M. L. Kalvin) due January 2, 1930	200	1500		1326600	
	The Pearl Market Bank & Trust Co - Extra dividend on - 4586 shares due January 2, 1930	200	2064870		3391470	
	The Pearl Market Bank & Trust Co - regular dividend on - 4586 shares due January 2, 1930	200	1376580		4768050	
	The Pearl Market Bank & Trust Co - Extra dividend on - 50 shares (M. L. Kalvin) due January 2, 1930	200	2250		4770300	
	The Pearl Market Bank & Trust Co - Regular dividend on - 50 shares (M. L. Kalvin) due January 2, 1930	200	1500		4771800	
1930 Jan 2	Quarterly dividend - Brighton Bank & Trust Co	4		1325100	3446700	
2	Dividend - Brighton Bank & Trust Co (Kalvin)	4		1500	3445200	
2	Extra dividend Pearl Market Bank & Trust Co	4		2064870	1380330	
2	Regular dividend Pearl Market Bank & Trust Co	4		1376580	3750	
2	Extra div - Pearl Market Bank & Trust Co (M. L. Kalvin)	4		2250	1500	
2	Reg div - Pearl Market Bk & Tr Co (M. L. Kalvin)	4		1500	0	